LIBERTY

12th November, 2026

The Manager Listing Department **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	**The Manager** Listing Department **Bombay Stock Exchange Ltd.** Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-compliance of communication(s) received from Stock Exchanges

Ref: Requests received from two promoter shareholders seeking reclassification from the "Promoter and Promoter Group" category to the "Public" category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Dear Sir/Madam,

This is with reference to the communication(s) dated 14th October, 2026 received by Company from Stock Exchange(s) regarding the levy of fine/non-compliance in connection with the delay of three days in filing the application seeking the Stock Exchange(s)' no-objection for reclassification of two promoter shareholders from the Promoter Group category to the Public category under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Communication(s) is enclosed herewith.

In compliance with the directions contained in the communication(s) received from the Stock Exchange(s) and the applicable provisions of the Master Circular issued by SEBI, the aforesaid communication(s) relating to the non-compliance and levy of fine placed before the Board in their meeting held on 12th November, 2026 for its information, consideration and noting of the same.

Board Comments

The Board, after deliberations, noted that the delay in submission of the application(s) was procedural in nature and occurred due to circumstances beyond the reasonable control of the

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Email :corporate@libertyshoes.com

Registered Office
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Tel : +91-1748-251101,251103 Fax : +91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Company, namely the delayed receipt of mandatory documents from the concerned promoter shareholders coupled with intervening public holidays.

The Board further noted that the Company had taken necessary steps to complete and submit the application immediately upon receipt of the pending documents and had also submitted a request to the Stock Exchange(s) seeking waiver of the delay and the consequential fine. The Board was satisfied that there was no mala fide intention, deliberate default or non-cooperation on the part of the Company and that adequate measures were taken in this regard to ensure timely completion and submission of said application(s).

The Board accordingly took note of the communication(s) received from the Stock Exchange(s) and the actions taken by the Management in this regard and authorized the CFO & Company Secretary of the Company to communicate the aforesaid Board comments to the Stock Exchange(s) and make necessary disclosures to Stock Exchanges.

Please acknowledge the receipt of the above communication and disseminate the same to the stakeholders.

Thanking you
Sincerely Yours

For **Liberty Shoes Ltd.**



CS Munish Kakra
CFO & Company Secretary
Encl: a/a

NSE

Nifty50

National Stock Exchange of India

NSE/LIST-SOP/FINES/1154

October 14, 2026

To,
The Company Secretary
Liberty Shoes Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) for the month ended August 31, 2026. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat accounts of the Promoters.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

This Document is Digitally Signed by
Sonam Yadav
Date: Oct 14, 2026 15:15:21 IST

National Stock Exchange Of India Limited

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Duhita Dhure
- Ms. Suman Lahoti
- Ms. Chanchal Daga (Waiver request)
- Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

This Document is Digitally Signed by

Sonam Yadav

NSE

Continuation

National Stock Exchange Of India Limited

Annexure

Regulation	Month	Fine amount per day/ instance (Rs.)	No. of day(s) /No. of Instance(s)	Fine amount (Rs.)
REGULATION 31A(3)(a)	31-Aug-2026	5000	3	15000
			Total Fine	**15000**
			GST @18%	**2700**
			Total Fine Payable (Inclusive of GST)	**17700**

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
  NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS/NEFT/Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO.	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed by

Sonam Yadav

Date: Oct 14 2026 16:16:05 IST

Outlook

526596-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

From bse.soplodr <bse.soplodr@bseindia.com>
Date Wed 10/14/2026 5:42 PM
To investorcare@libertyshoes.com <investorcare@libertyshoes.com>; Lpm Office <lpm@libertyshoes.com>; Munish Kakra <munish@libertyshoes.com>; Rajeev Sharma <rajeevsharma@libertyshoes.com>; Tarunjay Bharti <tarunjay@libertyshoes.com>
Cc bse.soplodr <bse.soplodr@bseindia.com>

Ref.: SOP-Review-14.10.2026

To
The Company Secretary/Compliance Officer
Company Name: Liberty Shoes Ltd
Scrip Code: 526596

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter-VII(A)-Penal Actions for Non-Compliance)

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance) issued by Securities and Exchange Board of India (SEBI) with respect to penal actions for non-compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:
https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Basic Fine prescribed	Fines levied for month ended	Fine payable by the company (inclusive of GST @ 18 %)		
			Basic Fine	GST @ 18 %	Total Fine payable
Regulation 29(2)/29(3) Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000 per instance of non-compliance per item	Sep-26	0	0	0
Regulation 44(3) Non-submission of the voting results within the period provided under this regulation	Rs. 10,000 per instance of non-compliance	Sep-26 (-)	0	0	0
Regulation 31A(3)(a)(ii) / (iii) / (v) / (vii) Non-compliance with the requirements for reclassification of promoter / promoter group entity	(*)Rs. 5000 per day	Sep-26	15000	2700	17700
		Total SOP Fine	15000	2700	17700

(*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.