

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1099 of 2026 &
I.A. No. 4301 of 2026

IN THE MATTER OF:

Subham Bhagat A member of Suspended Board of ...Appellant(s)
Directors of Ankit Metal & Power Ltd.

Versus

Sanjeev Kumar Jalan Resoiution Professional of ...Respondent(s)
Ankit Metal & Power Ltd. & Ors.

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Advocate, Ms. Manju Bhuteria, Sr. Advocate with Mr. Rohit Dutta, Advocate

For Respondents : Mr. Ritokan Sarkar, Mr. Ankur Singhi, Ms. Piyali Pan, Mr. Ayush Gautam, Advocates for R1/ RP

Mr. Soorya Ganguli, Advocate for R2 to R5

Mr. Arun Kathpalia, Sr. Advocate, Mr. Krishnendu Datta, Sr. Advocate with Mr. Shounak Mitra, Mr. Siddhant Grover, Mr. Aman Khemka, Ms. Anvita Goel, Advocates for R-10

ORDER
(Hybrid Mode)

30.06.2026 Issue Notice.

Let Reply be filed within two weeks. Rejoinder, if any, be filed within two weeks thereafter.

Ld. Counsel for Appellant submits that Application for Plan approval in IA (I.B.C.) 223/KB/2026 is already listed for consideration.

We make it clear that the Adjudicating Authority may proceed to decide the Application for Plan approval in accordance with law without being influenced by any observation made in the impugned order.

List this Appeal on **31/07/2026**.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

Prerana/md