

Banswara Syntex Limited

Investor Presentation
August 2026

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Q1FY27 Highlights

Message from Vice – Chairman

Commenting on the Results, Mr. Ravindra Kumar Toshniwal, Vice - Chairman said

"FY27 commenced on a steady note, with Total Income of Rs.322.4 crore, EBITDA of Rs.29.5 crore with EBITDA margin of 9.1%, and Profit After Tax of Rs.4.4 crore, providing a stable foundation for the year ahead.

The Fabric division delivered a healthy quarterly performance, supported by strong demand for value-added fabrics, improved production, and healthy traction across key export markets. The addition of marquee customers, coupled with a robust order book, further strengthens revenue visibility and reinforces the division's long-term growth outlook.

The Yarn division experienced temporary operational challenges due to labour shortages as indicated in the previous quarter although improved domestic realizations helped mitigate the impact on revenue. With labour availability improving and seasonal demand expected to strengthen, the division is well positioned for a gradual recovery in the coming quarters.

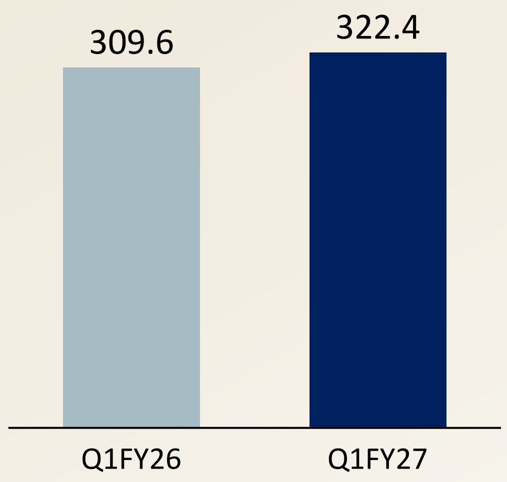
The Garment division typically experiences seasonally lower demand in Q1. During the quarter the division witnessed temporary dispatch delays due to geopolitical uncertainties resulting into export logistics constraints, and customer pickup delays. However, we have a strong order book for the upcoming festive season and are working on strong pipeline of inquiries for period thereafter. Ongoing global customer additions, capacity expansion initiatives, and opportunities arising from recently announced free trade agreements provide confidence in the business outlook.

The Company's strategy of vertically integrated business model is playing out well with by increased consumption of yarn within the Fabric division. Supported by a healthy order book, an enhanced value-added product mix, deeper relationships with global customers, and the operationalization of the Free Trade Agreements, the Company remains confident in achieving the guidance given for FY27."

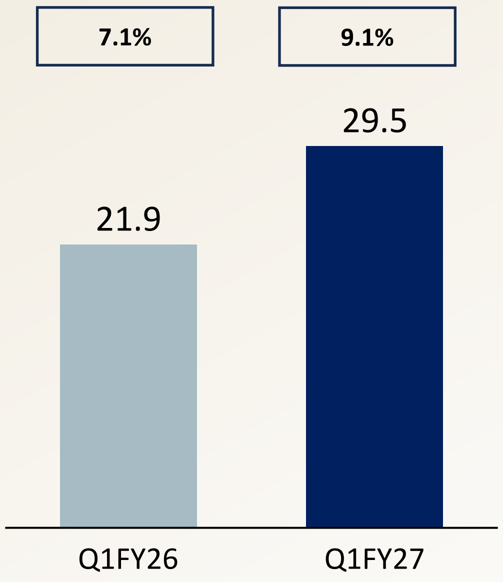
Q1FY27 Financial Highlights

Rs Cr

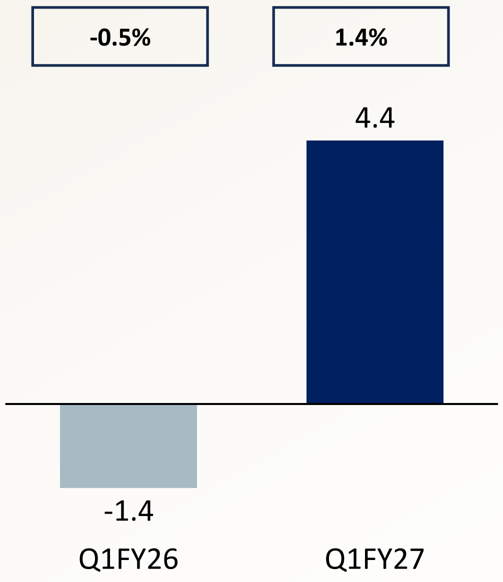
Total Income



EBITDA*



PAT



*includes other income, Excludes OCI and Exceptional Items

Yarn Division

Rs. In Crs	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
Revenue	96	110	-12%	113	-15%	449
Sales Volume (Lakh KGs)	36	51	-29%	46	-21%	194
Capacity Utilization (%)	70%	70%		78%		77%

- The Yarn division recorded revenue of Rs.96 crore in Q1FY27, compared to Rs.110 crore in the corresponding quarter last year. Sales volumes stood at 36 lakh kgs, while capacity utilization was 70% during the quarter
- Sales volumes during the quarter were impacted by lower production due to temporary labour shortages, as indicated in the previous quarter. However, improved domestic yarn realizations partially offset the impact on revenue despite lower production
- Increased internal yarn consumption to support downstream businesses impacted external yarn sales during the quarter; while strengthening integration across the Fabric and Garment value chain.
- The Company continues to expand its value-added yarn portfolio as a key strategic priority, supporting better realizations, an improved product mix, and higher value addition across the textile value chain
- With labour availability improving, production is expected to normalize gradually. Strong internal demand, increasing value-added yarn production, and the onset of the festive season are expected to support improved operating performance in the coming quarters

Fabric Division

Rs. In Crs	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
Revenue	147	117	25%	154	-5%	569
Sales Volume (Lakh Mtrs)	59	50	18%	62	-4%	230
Capacity Utilization (%)	80%	70%		77%		76%

- The Fabric division delivered a strong start to FY27, with revenue increasing 25% YoY to Rs.147 crore, sales volumes rising 18% YoY to 59 lakh meters, and capacity utilization improving to 80%
- The continued shift towards value-added fabrics remained a key growth driver in improving revenue, with premium product categories such as Bi-Stretch, Poly-rich Blends, and Wool Blends contributing to improved realizations, a richer product mix, and higher value addition
- The USA, Middle East, and Domestic markets delivered healthy performance, while demand in the European market remained relatively subdued. Backed by a healthy order book, the Company has strong revenue visibility for the coming quarters.
- The Company further strengthened its global customer portfolio through the addition of leading brands such as Haggar and NEXT, while continuing to deepen relationships with existing customers across key export markets
- Going forward, the Company remains focused on expanding its value-added product portfolio, deepening customer engagement, enhancing operational efficiencies, and diversifying its market presence to drive sustainable growth

Garment Division

Rs. In Crs	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
Revenue	69	75	-8%	96	-28%	324
Sales Volume (Lakh Pcs)	8	9	-15%	11	-28%	39
Capacity Utilization (%)	69%	78%		69%		72%

- The Garment division reported revenue of Rs.69 crore, with sales volumes of 8 lakh pieces and capacity utilization of 69% during Q1FY27, compared to Rs.75 crore, 9 lakh pieces, and 78%, respectively, in Q1FY26
- Q1 is typically a seasonally weaker quarter for the Garment division. During the quarter, geopolitical uncertainties led to temporary export logistics constraints, while customer pickup delays resulted in the deferment of certain dispatches impacting revenue. However, the business is expected to witness stronger momentum in the coming quarters
- Despite these near-term challenges, the order book remains healthy and is fully booked through November, providing strong revenue visibility for the coming quarters
- The business continues to strengthen its customer portfolio through higher business from existing customers, including Mango, Celio and Walmart, while onboarding global brands such as C&A and NEXT, creating additional growth opportunities across key export markets
- The growth outlook remains positive, supported by continued customer additions, increasing business from existing customers, and the anticipated benefits of evolving free trade agreements

FY27: Road Ahead

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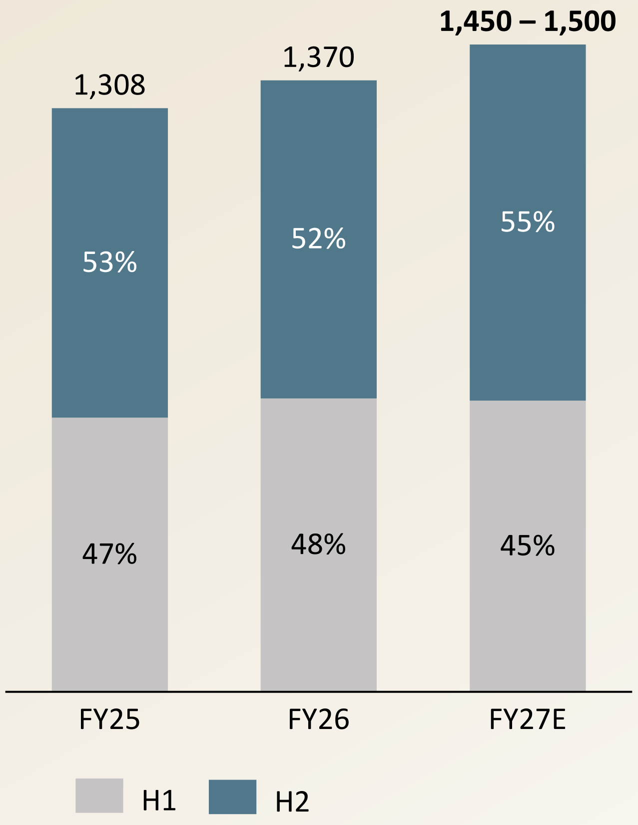
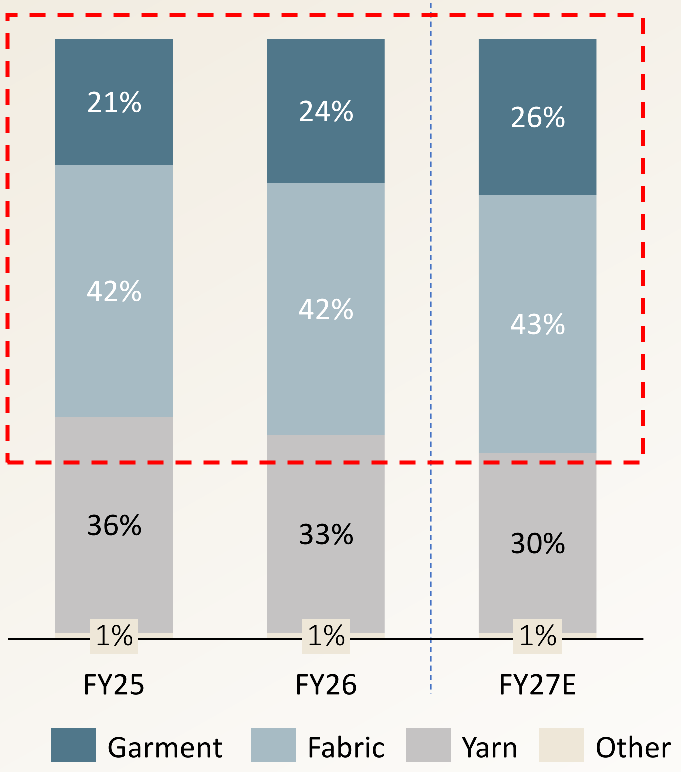
Revenue#

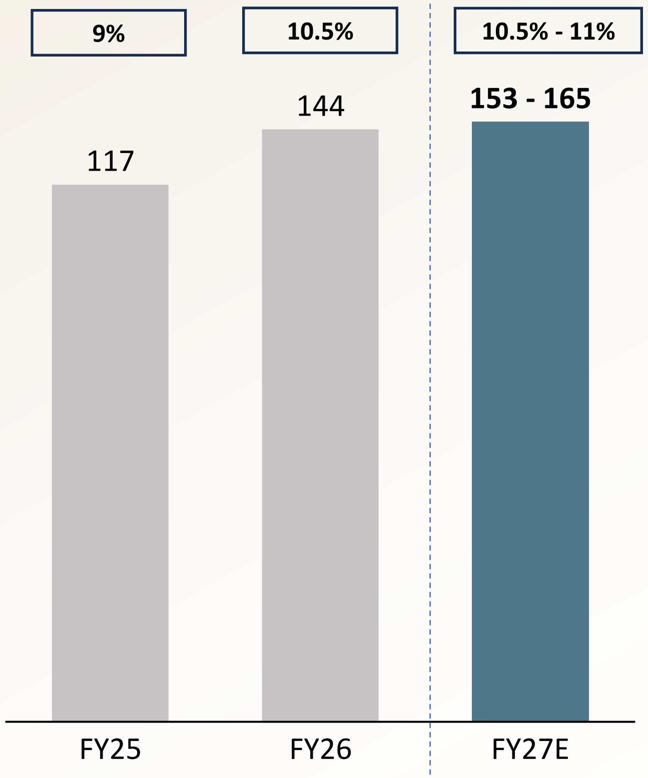


Revenue Breakup



Target is to increase revenue contribution from Fabric & Garment segment from 63% in FY25 to 69% in FY27 which will help to maintain margins despite low volumes

EBITDA*



includes other income

*includes other income, Excludes OCI and Exceptional Items

Standalone Profit and Loss Statement

BANSWARA

Particulars (Rs. in Crs.)	Q1FY27	Q1FY26	Y-o-Y	Q4FY26	Q-o-Q	FY26
Revenue from Operations	**315.8**	**305.8**		**365.8**		**1,355.8**
Other Income	6.6	3.8		3.6		13.9
Total Income	**322.4**	**309.6**	**4.1%**	**369.3**	**-12.7%**	**1,369.7**
Total Expenditure						
Raw materials Cost	125.9	131.2		155.8		572.3
Employee Expense	80.3	76.5		82.2		320.2
Power & Fuel	35.4	32.6		32.1		134.9
Other Expenses	51.2	47.3		53.2		198.7
EBIDTA	**29.5**	**21.9**	**34.2%**	**46.0**	**-36.1%**	**143.6**
Margin %	9.1%	7.1%		12.5%		10.5%
Depreciation	13.7	13.0		13.2		53.2
Finance Cost	9.9	10.8		10.5		42.6
Exceptional Item*	-	-		8.9		8.9
PBT	**5.9**	**-1.9**	**-**	**13.4**	**-56.7%**	**39.0**
Tax	1.5	-0.5		3.8		10.6
PAT	**4.4**	**-1.4**	**-**	**9.6**	**-55.2%**	**28.4**
PAT Margin %	1.4%	-0.5%		2.6%		2.1%
EPS (Rs)	**1.29**	**-0.41**		**2.80**		**8.30**
Production Value	**331.3**	**299.4**		**348.6**		**1341.1**

Total Income:

- Total Income stood at Rs. 322.4 crores for Q1 FY27 a 4.1% YoY growth, driven by better realizations and an increasing share of value-added products, resulting in healthy gross margin expansion. On a sequential basis, total income reflected the seasonally softer nature of the first quarter, along with temporary operational headwinds across certain business divisions

Employee Expense:

- Employee expenses were impacted by revisions in minimum wages and salary increments

Power & Fuel:

- Power costs during the quarter increased due to increase in coal prices, resulting in higher energy expenses compared to the corresponding period last year

*Exceptional item includes expense of Rs. 8.9 crore for FY26 related to increase in employee benefit obligations resulting from the change in labour law by the Government of India

About Us

Our Specialty is Value Added Textiles

Our Journey

BANSWARA

1976-00

- Commenced Operations and started Yarn production with 12,500 spindles
- Started Fabric Weaving under the Brand name ‘Bantex

2004-06

- Started production of Readymade Garments
- Banswara Textile Mills Ltd. (BTM), an associate firm engaged in fabric finishing activity, amalgamated with the company
- The Company entered Joint Venture with French Company ‘Carreman’

2007-08

- Started first unit of 18 MW captive thermal power plant
- Started production of Made-up's and Worsted Spinning

2011-15

- Started production of wool & wool mixed fabrics in the brand name of \`SaintX\` for domestic supply.
- Started second unit of 15 MW captive thermal power plant.
- Entered Joint Venture with French Company TESCA (Treves SA) for Automotive Textiles
- Bought the complete stake in Carreman JV after increasing its stake to 80% in 2012

2016-18

- Started production of Super-stretch women Fabrics
- Addition of additional processes to Vertical Integration
- Shift towards Sustainable production through Recycled Fabrics

2019-25

- Venturing into Long term relationships with Global brands like Peerless Clothing, Next UK and Uniqlo Japan

Our Global Footprint

Incorporated in the year 1976
Offering Vertically Integrated textile solutions

12,000+ Employees

In House R&D and State of the art facilities

Experienced Design Teams
Design Studio in Collaboration with Italy and France

Consistent Dividend payout since 2004-05

Exports to over 65+ countries across the Globe

Long-Term Relationship with Leading Global and Domestic players

Global Customer Accreditations and Quality Certifications

JV with TESCA of France for Automotive fabrics

Global Reach

Manufacturing Capabilities

BANSWARA

Dyeing Unit

Spinning Unit

Weaving Unit

Garmenting Unit

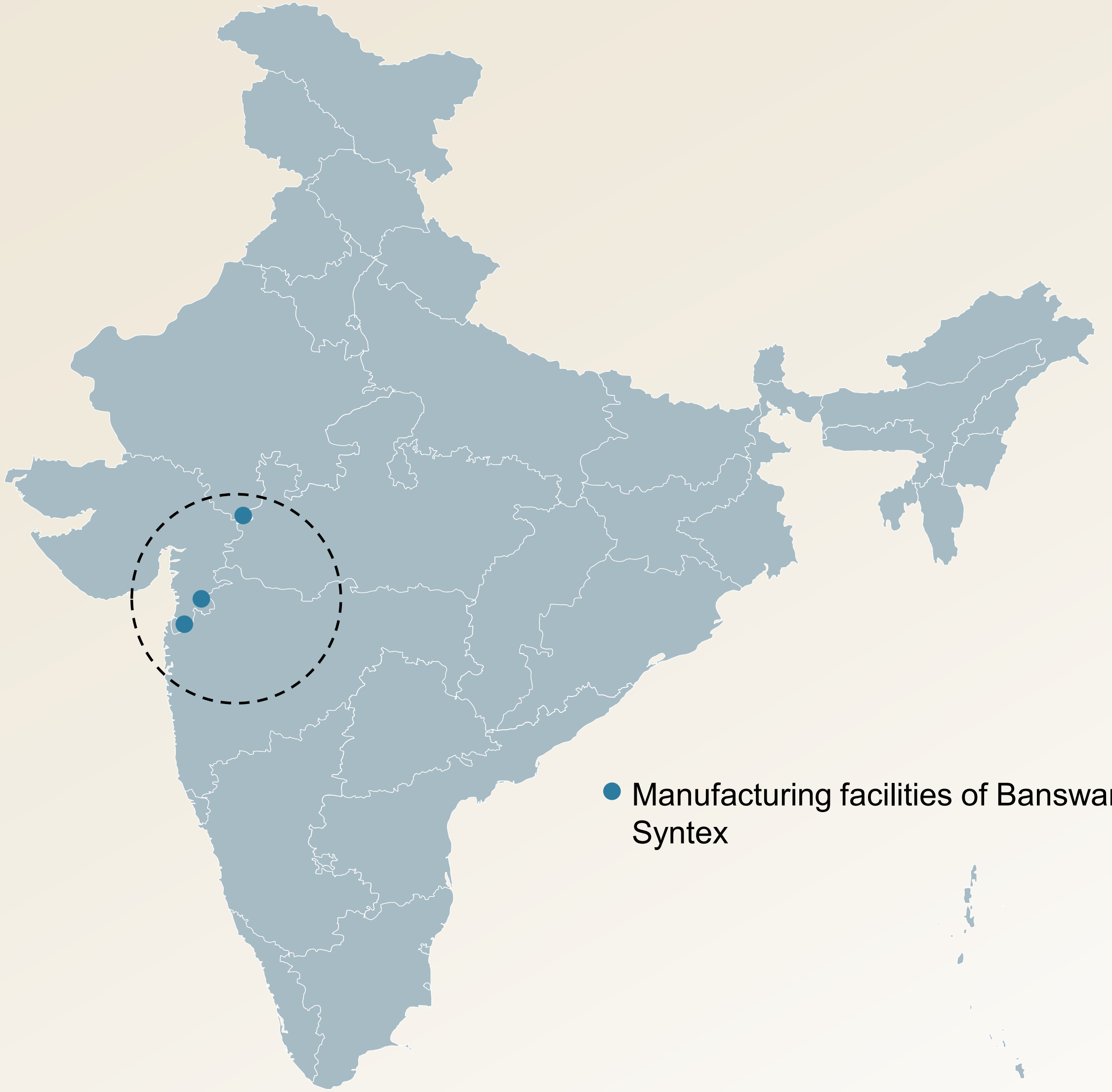
	Manufacturing Capacity	Capex Done: Q1 FY27
YARN	**2,831** Tonnes / month	**Rs. 6.53 Crs.**
FABRICS	Weaving- **2.5 Mn** Meters/ month Processing- **3.0 Mn** Meters/ month	**Rs. 6.51 Crs.**
GARMENTS	**3,29,440** Trouser/ Month **78,000** Jackets/ Month	**Rs. 0.78 Crs.**
POWER GENERATION	33 MW / Year (18 MW + 15 MW)	**Rs. 0.84 Crs.**

The Company owns

- **~1,56,880 Spindles**
- **463 Looms**

Over Rs.955 crores towards expansion and modernization between FY 2010 – Q1 FY2027

Strategically Located Facilities



*Quality Infrastructure connectivity through Rails, Roads and Ports ensures **seamless dispatches to domestic markets and exports***

***Easy Availability** of skilled and Unskilled labour*

*Manufacturing Facilities' proximity to raw material suppliers ensures **stable and sustainable supply***

*It also ensures **strong relationship with suppliers** while maintaining **need-based approach***

Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Leadership Team

Late Shri. Toshniwal
Founder Chairman

- Founded the Company in the year 1976. Masters in Textiles from Leeds University, UK. 56 years of experience in the textile industry.
- Ex-Chairman of Rajasthan Textile Mills Association, Ex-President of Indian Spinners Association and Ex-Chairman of the Synthetic & Rayon Textile Export Promotion Council (SRTEPC)
- Besides Banswara Syntex Ltd., he was a member of the Board of Directors of many other Companies.

Mr. Rakesh Mehra - **Chairman**

- Chartered Accountant from ICAI
- 37 years experience in Textile Industry
- Responsible for the entire commercial and financial activities with an emphasis on yarn Export and Automotive Fabric Business
- Has previously served as Chairman of **SRTEPC** and Chairman of **CITI**

Mr. Ravindra Kumar Toshniwal - **Vice – Chairman**

- B.Tech (Chem.) from IIT, Mumbai
- Undertaken OPM Course of Harvard University, USA
- 36 years of experience in the Textile Industry
- Responsible for the overall activities of the company with an emphasis on Fabrics Business
- Involved in Strategic decision making, drawing up of business plans and stakeholder management

Mr. Shaleen Toshniwal - **Managing Director**

- Business Management from Bentley College, USA
- Chairman of MATEXIL (Manmade and Technical Textiles Export Promotion Council)
- Over 20 Years of experience in Textile Industry
- Responsible for Readymade Garment business, Thermal Power Plant operations and HR strategy of the Company

Board of Directors

BANSWARA

Mr. Narendra Ambwani
Independent Director

Alumnus of IIM Ahmedabad and graduated with a degree in Electrical Engineering from IIT Kanpur.
He has an experience of 36+ years with Johnson & Johnson out of which 21 years as a Managing Director for Indonesia and India.

Mr. Rahul Mehta
Independent Director

He brings over 41+ years of experience in the garment industry and holds an MBA from Jamnalal Bajaj, and Partner & MD at Creative Group since 1982.
He launched iconic brands like UFO Jeans, 109F, and Portico. He is the former President and current Chief Mentor of CMAI, and the first Indian President of the IAF.

Mr. Ajay Sharma
Independent Director

He is an MBA (Finance) from R A Poddar Institute of Management (University of Rajasthan), ICWA (Inter) and CAIIB from Indian Institute of Banking and Finance. He has over 37 years of post-qualification experience in IDBI Bank having diverse experience in areas like Corporate Finance, Finance & Accounts, Human Resources, Training, Internal Audit, Treasury, Syndication and Sourcing department

Mr. Udaypaul Singh Gill
Independent Director

An MBA from PAU, Ludhiana and a B.Sc. (Honours) in Economics, he has an extensive career across textiles, natural & synthetic fibers, chemicals, fertilizers, banking, and management consulting. He has a proven track record in building new businesses, driving strategic innovation, and leading sustainability and energy transition initiatives

Mr. Jagdeesh Mal Mehta
Independent Director

A B.A. and LLB, he has a career spanning for over 50 years.
He has an excellent track record in managing various types of companies like, Oil & Gas (Refinery), Textiles, Chemicals , Power , News Paper etc.

Mrs. Kavita Soni
Wholetime Director

She has done her BA (Hons.) in Economics from St. Xavier's College, Mumbai University in 1986.
She has over three & half decade of professional experience in manufacturing, trading houses, educational institutes, charitable organizations and supporting self-help groups etc. in India and UAE. She has a varied experience in Business Administration, HR and Finance etc.

Strong Professional Management Team

Mr. B.C Kaushik
Head – Yarn Division

- B.Sc. from MDU, Rohtak and B.Text (Textile Technology) from T.I.T. Bhiwani
- Leadership experience across leading textile companies, including GIS Cotton Mill and Banswara Syntex
- Heads the Spinning Division, focusing on productivity and operational excellence

Mr. Shailendra Pandey
Head – Fabric Division

- MSc – Textile Chemistry and MBA in Productions and Operations
- Over 30 years of experience in the textile manufacturing industry including P/V Suiting, automotive textiles, worsted fabric and home furnishing
- Responsible for strategy and operations of the entire fabric division

Mr. Rahul Bhaduriya
Head – Garment Division

- Graduate from NIFT with over 27 years of experience in the Garment industry
- Previously held positions in Arvind Ltd, Welspun India, Creative Garments and Must Garments, he is involved in Product Development, Manufacturing Operations and Quality Process

Ms. Kavita Gandhi
CFO

- Chartered Accountant from ICAI
- Over 33 years of experience in the field of Accounts, Taxation, and Finance
- Her last role was as Deputy CFO with Eureka Forbes Limited

Mr. Indrajeet Sukate
CHRO

- He holds a Master's from JBIMS and a PG Diploma from Welingkar in Human Resource
- He brings over 18 years of HR and IR experience with expertise in leadership development and organizational transformation
- He has worked with Kabra Extrusiontechnik Ltd, IG Petrochemicals Ltd, Shera Energy Limited, and Indo Amines Limited

Business Divisions

Yarn Business – The Building Block

GROWTH DRIVERS

Integration of Banswara products into supply chains of larger brands

Getting into Niche markets with Product re-engineering

Getting into volume markets with newer products with better quality standards to create product differentiation

Acquisition of new brands to improve the overall product portfolio

Preferred Partner for the quality Focused Customers for Synthetic Blended Yarns

Multi-specialty Yarn range with functional features

33,972 TPA Capacity

Stretch Yarns for weaving using **branded lycra** and non-branded elastane

Production of blends made of viscose staple fibre, polyester staple fibre, acrylic staple fibre, lycra, cotton, linen, etc.

Use of high-end branded fibers from globally accredited suppliers and brands like Green Gold, Unifi, Liva, Eco Vero, Radianza and Durashine

The Company expects to clock **Steady state growth in revenues**

Received globally recognized certifications including– GRS (Global Recycled Standard), Oekotex, Environmental safety besides QMS, ISO & social compliance

Fabric Business – The Growth Engine

BANSWARA

Current Presence

- **Worsted**
- **Wool Specialties**
- **Viscose**
- **PV**
- **PV Lycra**
- **Cotton Suiting**
- **Shirting**
- **Automotive Textiles**

Expansion in Value Added Fabrics

- **Stretch Fabrics** for suiting and pants
- Fabrics for Jackets and Blazers for **formal and semi formal wear**
- Fancy jacquard fabrics
- **Technical textiles**
- **Automotive textiles**
- **Bi-stretch fabrics** for casual wear

Leveraging our Advantages

- **Renowned player** with strong focus on bed linen
- Established business with **global prestigious clients**
- Strong **product positioning**
- Continuous product development through **innovation and R&D**

Company sees favourable opportunities in production of Comfort fabric

- **Flexibility in production** due to best-in-class technology and state-of-art machineries
- **Specialized in-house Yarn** production ensure seamless flow of raw materials
- **Reliability and Trust** amongst big customers like **Peerless Clothing, Next UK and Uniqlo** due to our constant endeavor to deliver quality goods
- **Constant R&D** for developing value-added products to create value for both **global** and **domestic client** base
- **Expertise** in **production** of Bi-stretch and Knitted fabrics
- **Versatile product mix** providing a competitive edge
- **Focus on production of piece dyed fabric** which reduces lead times and improves our margin profile

Fabric Business – Growth Plan

BANSWARA

01 Improved Product Mix

- Establishing a fabric brand to capitalize on the distribution network built over 3 decades
- Venturing into production of Knitted fabrics
- Increasing the market share in production of high value-added Technical Fabrics
- Evaluation of production of fabrics for Automotives and Defense applications

02 Potential Partnerships

Potential partnerships with synergistic benefits:

- To shorten lead times by partnering with garment manufacturers in the leading Asian manufacturing hubs such as Bangladesh Myanmar, Sri Lanka, Vietnam
- Leverage our marketing abilities by partnering with established players in the women's wear segment which will lead to incremental growth
- China+1 strategy adopted globally increases demand for Man-Made Fabrics manufactured in India

03 Target Markets

USA:

- Deepen penetrations within brands with special emphasis on women's wear category

Europe:

- Expand our reach to larger retail brands in Europe with special emphasis on new product development

Japan and South Korea:

- Build relationships with key Brand and act as preferred supplier for stretch fabrics and premium wool fabrics

UK:

- Developed strategic partnerships in UK to become their preferred Supplier
- FTA with UK will increase the share of Indian exports to UK substantially benefiting Banswara's export business in all its divisions

The Company Aims to be the Market Leader in Bi Stretch Fabrics

Garment Division – Value Addition Division

GROWTH DRIVERS

COMFORT GARMENTS
Move towards manufacturing of Comfort garments made from Bi Stretch/ Knitted Fabrics

LEVERAGE RELATIONS
Leverage the existing relationships with larger customers like Arrow, Van Heusen, Raymonds, Reliance and Arvind.

TARGET EXPORT MARKETS
Acquisition of new customers in the export Markets. Also, benefit from FTA's and the emerging scenario due to China+ 1 strategy

PRODUCT PARTNERSHIPS
Evaluate product partnerships with domestic as well as foreign Suppliers to move into manufacturing of Higher Margin products

Garments is **one of the fastest growing divisions** in the Textile industry

16+ years Experience in **Garment** manufacturing

One of the **Largest** manufacturer of **specialized Formal Suits, Jackets and Trouser** in India with a 70% market share

Strong international presence with long term relationships with customers

State of the art machinery Specialized suit making equipment from Durkopp Adler, Germany and specialized trouser manufacturing equipment from Juki as well as Durkopp Adler, Germany

Flexible manufacturing for small runs and made to measure Garments

Expertise in manufacturing of stretch garments and Smart Casual clothing

Establishing a D2C brand – One Mile solely focusing on casual and comfort wear

Innovation being core identity of our fabrics division, we are up to date on the latest fashion trends via collaboration with our global design teams

Efficient operation running at optimum capacities employing ~4,000 people in Daman and Surat

Domestic Clientele

BANSWARA

ARROW

Van Heusen

JOHN MILLER — MAKE IT LOOK EASY

WILLS CLASSIC

Allen Solly

max — Look good. Feel good.

INDIGO NATION

BELMONTE — SUITS YOUR STYLE

LOUIS PHILIPPE — The Upper Crest

Reid & Taylor — BOND WITH THE BEST

PETER ENGLAND

URBANA — THE MASTERPIECE

UNITED COLORS OF BENETTON.

SCULLERS

MEGA MART — Love brands. Love value.

PARK AVENUE

Raymond

EXCALIBUR

E-Commerce Clients

Myntra.com

Flipkart

International Clientele

BANSWARA

Levi's

PEERLESS CLOTHING

PVH
PHILLIPS-VAN HEUSEN CORPORATION

SAMSUNG
Korea and Japan

DOCKERS

KOHL'S
expect great things

PERRY ELLIS

TARGET

GAP

macy's

JCPenney

HUNTER
APPAREL SOLUTIONS

YOUR M&S

DOUGLAS & GRAHAME

TESCO

DUNNES STORES

An Garda Síochána
Ireland's National Police Service

Sb Suburbia
US

Kira Plastinina

ARMAND THIERY

kmart

PEERLESS
CLOTHING
INTERNATIONAL
1919 100 2019
ANS·YEARS

CSR Activities

BANSWARA

RL Toshniwal Udyan

Continued development and maintenance of RL Toshniwal Udyan through landscaping, infrastructure enhancement, plantation, and upkeep activities, reinforcing the company's environmental CSR commitment and community green space initiatives

Police Lines Library

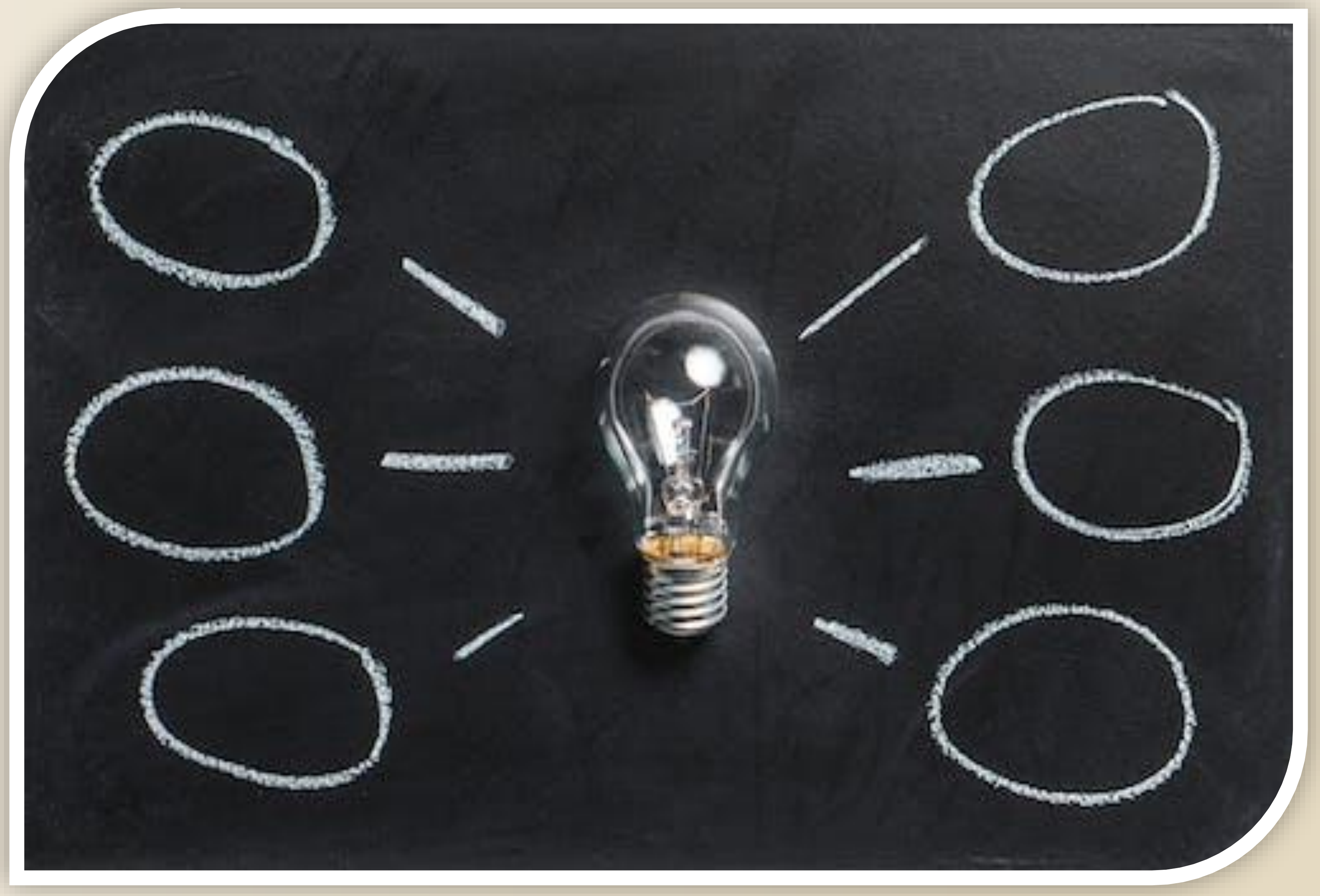
Constructed a library at Police Lines, Banswara, under the education infrastructure CSR initiative, creating a knowledge and learning resource for police personnel, their families, and the wider community

OSCAR Foundation

Continued support for the OSCAR sports-for-development programme across schools and communities in Daman, Diu, and Dadra & Nagar Haveli, promoting youth development, leadership, and sports participation through structured coaching, teacher and young leader training, national-level exposure opportunities, and community engagement initiatives

Shikshantar Sansthan

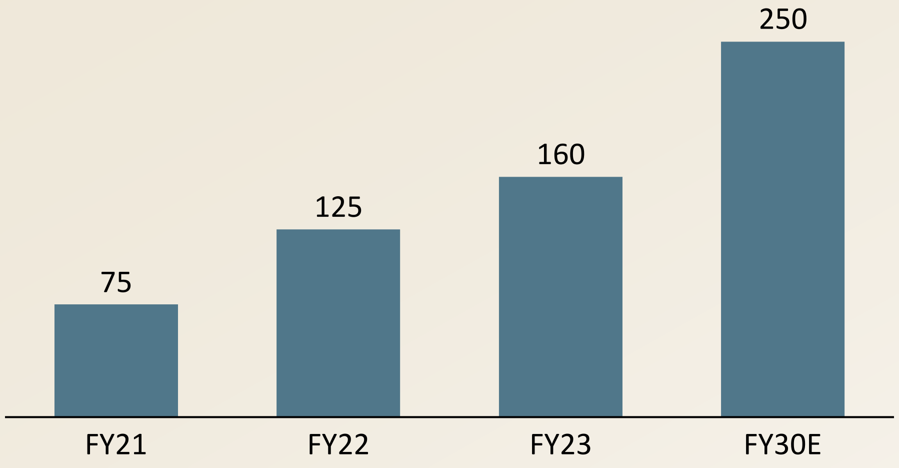
Supported the Shikshantar fellowship programme for tribal girls in Udaipur, focused on livelihood skills, leadership, and entrepreneurship through art, upcycling, farming, media, fashion, and community engagement initiatives



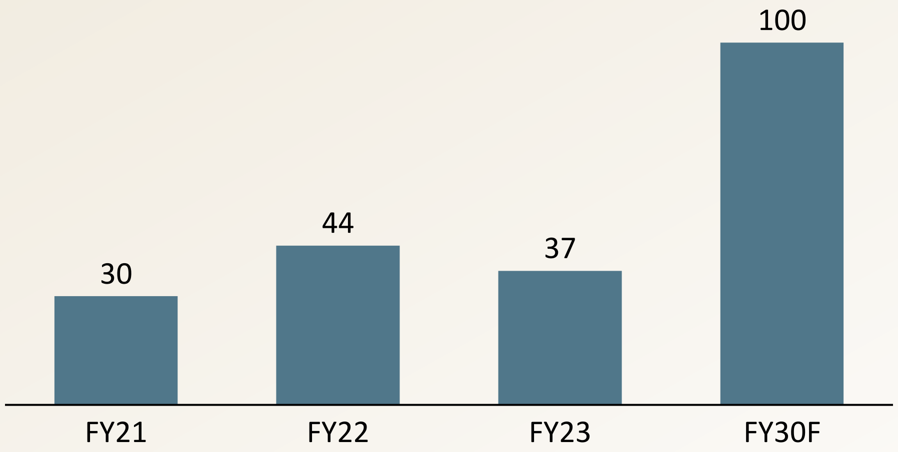
Strategic Focus and Outlook

Growth Outlook for India’s Textile & Apparel Sector

Domestic Textile & Apparel Industry in India (USD bn)



Textiles & Apparel Exports from India (USD bn)



- India is the world’s second-largest textile producer and sixth-largest exporter, holding a 4.6% share in global textile and apparel trade
- In FY25, the sector contributed 2.3% to GDP, 13% to industrial production, and 12% to India’s exports
- India’s domestic textile and apparel market is estimated at US$ 225 bn in 2025 and is expected to grow at 10–12% CAGR
- The industry is projected to reach US$ 646.96 bn by 2033, growing at an 11.98% CAGR
- Textile exports stand at US$ 35 bn, with a target to scale to US$ 105 bn by 2030
- India’s PPE segment is expected to reach US$ 4.83 bn by 2033, supported by 10.4% CAGR growth
- Global textile and apparel trade is projected to reach US$ 1.2 tn by 2030, creating strong export opportunities for India

Source: IBEF

China +1 provides huge opportunity for Indian Textiles Industry

BANSWARA

Increasing exports

India Textiles exports expected to grow at ~11% CAGR to reach $ 65 bn by 2026 from pre-covid level of $ 36 bn in 2019

Increased Domestic Production

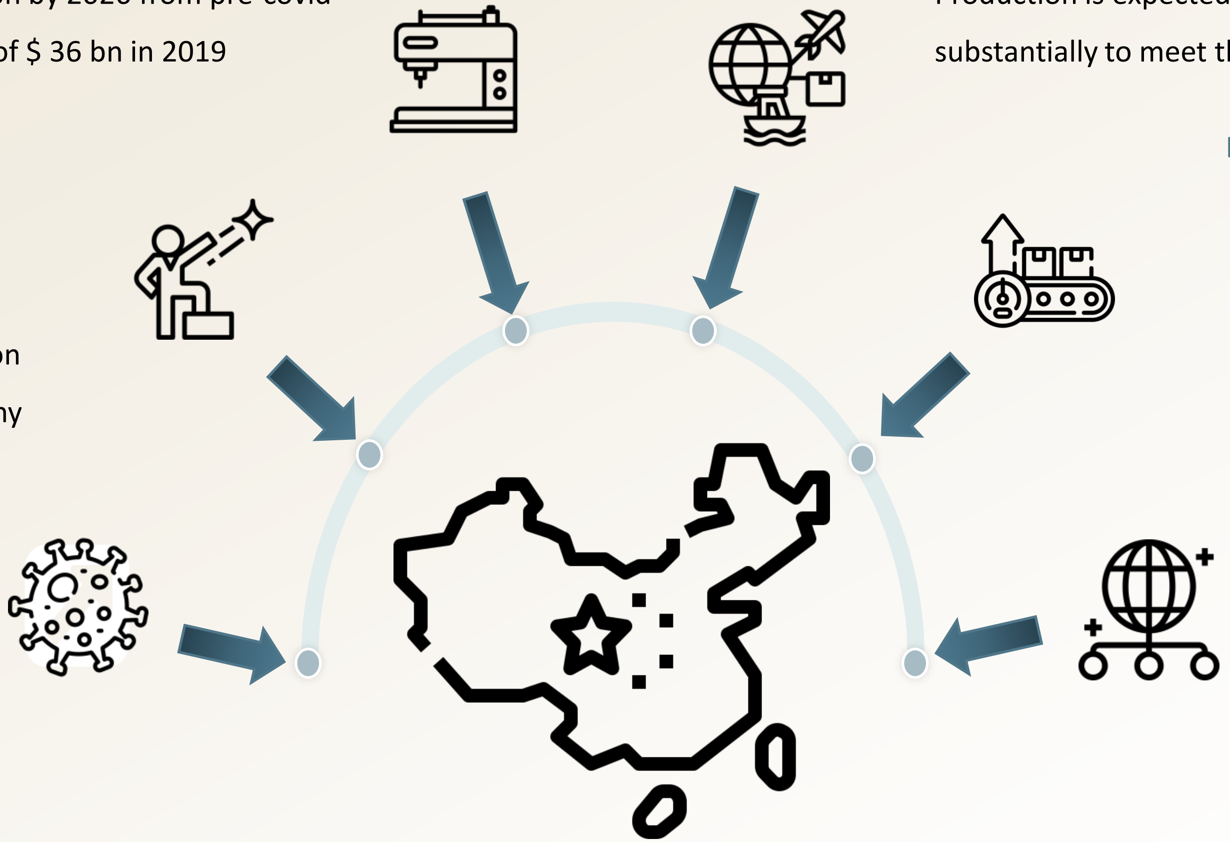
With the improvement in domestic economy and increase in exports, Domestic Production is expected to increase substantially to meet the demand

Growing opportunities

China +1 provides enormous opportunity to India Textiles Industry to regain a leadership position as a top exporting economy

Increasing Capex and Investments

Capex and Investments to pick-up in the sector; productivity and industry competitiveness to improve



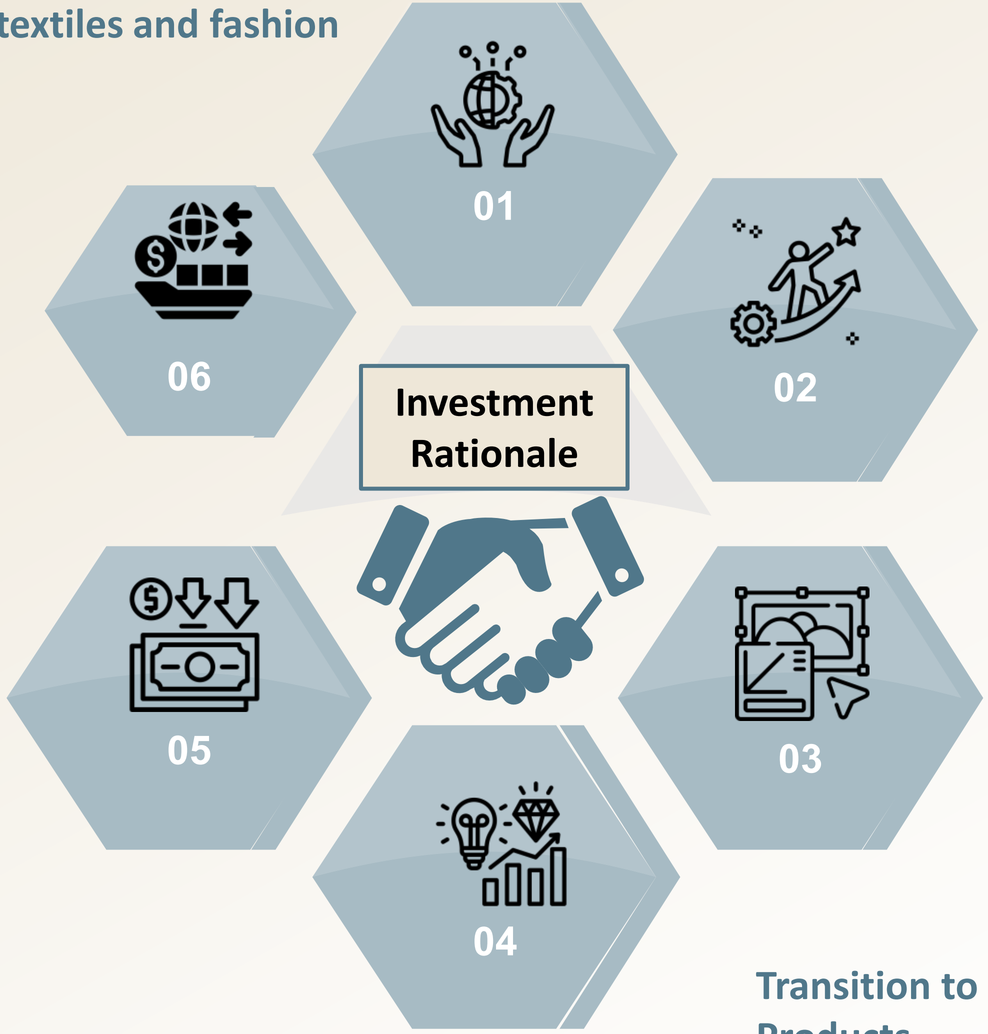
Redistribution of global trade

Covid-19 has led to redistribution of global trade shares and recalibration of sourcing Partners

Favourable Industry Dynamics

With favorable India Demographics and Industry Dynamics, India is capable to position itself as a Global Textiles hub

Why Banswara Syntex Ltd?



Modernized outlook to textiles and fashion

40+ years of industry experience led by a competent leadership team

Skilled design and marketing teams

Transition to Value Added Products

Consistently Lowering Debt

Focus on export and domestic markets

Vertical Integration - A Game Changer for Banswara

BANSWARA

01. Sustainability

02. Geographic Expansion

03. Economies of Scale

04. Improved Supply Chain Co-ordination

05. Product Specialization

06. Competitive Pricing

07. Significantly Lesser Lead Times

08. Covers All Requirements – One Stop Shop

Operational Focus

Improvement in Capacity Utilization

- *Demand improvement across textile value chain across domestic and International markets*
- *Order book visibility is high in fabrics & garments divisions*
- *Target to increase own yarn consumption in fabrics*

Cost Optimisation Measures

- *Switched to grid power as thermal power cost has increased*
- *Improvement in productivity per person led to manpower cost opt capacity would help the company in significant cost savings*
- *Optimized travel, advertising costs*
- *Plants' strategic location ensures RM & Freight cost optimization*
- *Increase in capacity utilization to reduce overall fixed expenses (as % of sales)*

Increase in Value Added Products

- *Structural shift in demand towards quality fabrics*
- *Product mix to move favorably towards value added products; to help improve overall margins*

Financials

Standalone Profit and Loss Statement

BANSWARA

Particulars (Rs. in Crores)	FY26	FY25	FY24	FY23
Revenue from Operations	**1,355.8**	**1,291.7**	**1,264.2**	**1,498.8**
Other Income	13.9	15.8	17.9	14.6
Total Income	**1,369.7**	**1,307.5**	**1,282.1**	**1,513.4**
Total Expenditure				
Raw materials	572.3	544.6	556.0	628.8
Employee Expense	320.2	294.6	282.4	286.3
Power & Fuel	134.9	136.6	147.8	192.2
Other Expenses	198.7	214.4	175.4	193.4
EBITDA	**143.6**	**117.2**	**120.6**	**212.7**
EBITDA Margin %	10.5%	9.0%	9.4%	14.1%
Depreciation	53.2	47.9	43.3	40.8
Finance Cost	42.6	39.6	29.6	31.7
Exceptional Item (Gain) / Loss	8.9	0.0	0.0	0.0
PBT	**39.0**	**29.7**	**47.6**	**140.2**
Tax	10.6	8.3	12.4	28.8
PAT	**28.4**	**21.4**	**35.3**	**111.4**
PAT Margin %	2.1%	1.6%	2.7%	7.4%
EPS (Rs)	**8.30**	**6.25**	**10.3**	**32.6**

Standalone Balance Sheet

BANSWARA

Asset (Rs. in Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Non-current assets	**646.5**	**599.6**	**501.9**	**444.4**
Property, Plant & Equipment	550.6	515.3	418.7	362.8
Right of use assets	4.2	4.9	4.5	5.3
Capital Work in progress	30.2	19.5	19.6	21.8
Intangible assets	0.5	0.7	0.1	1.5
Intangible Assets under development	0.0	0.0	0.0	0.1
Financial Assets				
Investments	12.2	10.0	9.5	5.8
Loans	7.1	5.0	5.5	-
Others	26.1	26.1	22.7	7.7
Other non current assets	15.7	18.0	20.4	21.9
Current assets	**621.6**	**595.9**	**568.4**	**624.1**
Inventories	302.5	312.6	271.5	313.9
Financial Assets				
Investments	0.2	0.1	0.2	0.1
Trade receivables	243.7	201.6	207.4	212.1
Cash & cash Equivalent	0.2	3.4	8.0	14.6
Other bank balance	7.7	9.8	19.7	22.6
Loans	2.2	2.6	2.2	2.4
Others	10.0	7.9	8.4	9.8
Other current assets	55.0	57.9	51.2	48.6
Total Assets	**1,268.1**	**1,195.5**	**1,070.3**	**1,068.5**

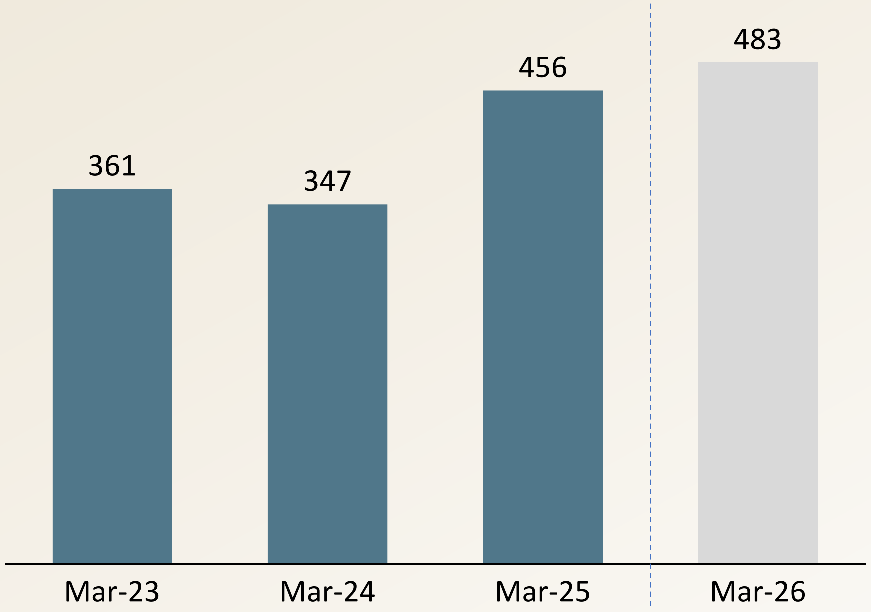
Equity & Liabilities (Rs. in Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Equity	**581.1**	**558.4**	**534.7**	**509.1**
Equity share capital	17.1	17.1	17.1	17.1
other equity	564.0	541.2	517.6	492.0
Non-current liabilities	**239.0**	**235.4**	**180.2**	**152.4**
Financial Liabilities				
Borrowings	193.7	202.5	148.8	123.6
Lease Liabilities	0.6	1.0	0.9	1.6
Provisions	22.9	6.6	7.1	4.1
Deferred tax Liabilities (tax)	19.7	22.4	19.7	18.7
Government Grant	2.1	2.8	3.7	4.5
Current liabilities	**448.1**	**401.7**	**355.4**	**407.0**
Financial liabilities				
Borrowing	279.9	249.6	204.4	247.6
Trade payable	80.2	84.3	79.9	88.4
Other Financial liabilities	61.4	48.3	50.8	54.5
Lease liabilities	0.8	1.0	0.6	0.7
Other current Liabilities	13.9	14.0	14.5	11.5
Government Grant	0.9	0.8	0.8	0.8
provisions	5.3	2.2	2.9	2.1
Current tax Liabilities (Net)	5.7	1.4	1.4	1.4
Total Liabilities	**1,268.1**	**1,195.5**	**1,070.3**	**1,068.5**

Standalone Cash Flow

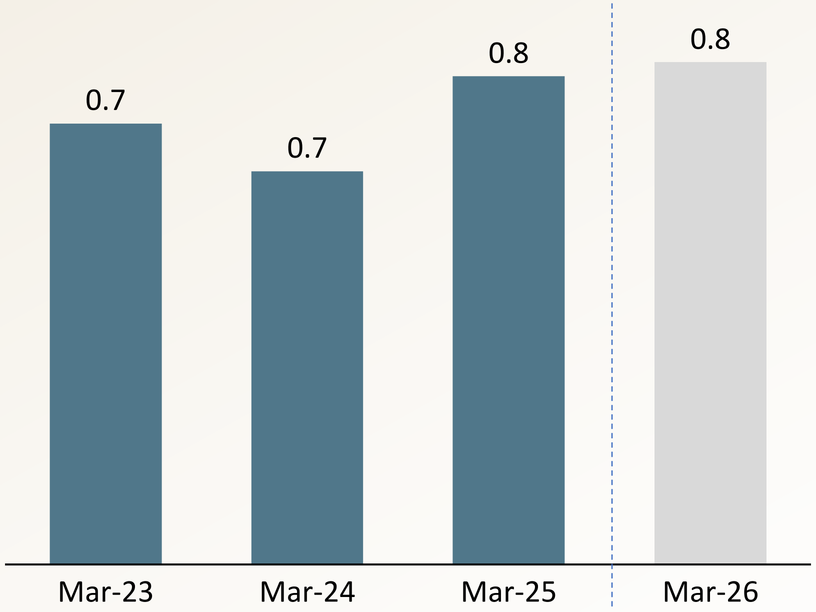
Particulars (Rs. in Crores)	FY26	FY25	FY24	FY23
Operating profit before working capital changes	136.3	116.9	112.1	208.8
Changes in working capital	-7.3	-26.8	49.8	-145.2
Cash generated from operations	129.0	90.1	161.9	63.6
Income Tax Refund/(Direct Taxes Paid)	8.2	11.0	16.7	43.4
Net Cash from Operating Activities (A)	**120.8**	**79.1**	**145.2**	**20.2**
Net Cash from Investing Activities (B)	**-98.5**	**-139.0**	**-93.3**	**-99.5**
Net Cash from Financing Activities (C)	**-25.4**	**55.2**	**-58.4**	**75.2**
Net Change in cash and cash equivalents	**-3.1**	**-4.7**	**-6.6**	**-4.1**
Cash & Cash Equivalents at the Beginning of the Period	3.4	8.0	14.6	18.7
Cash & Cash Equivalents at the End of the Period	**0.2**	**3.4**	**8.0**	**14.6**

Key Balance Sheet Items

Net Debt* (Rs. Crores)



Debt-Equity Ratio#



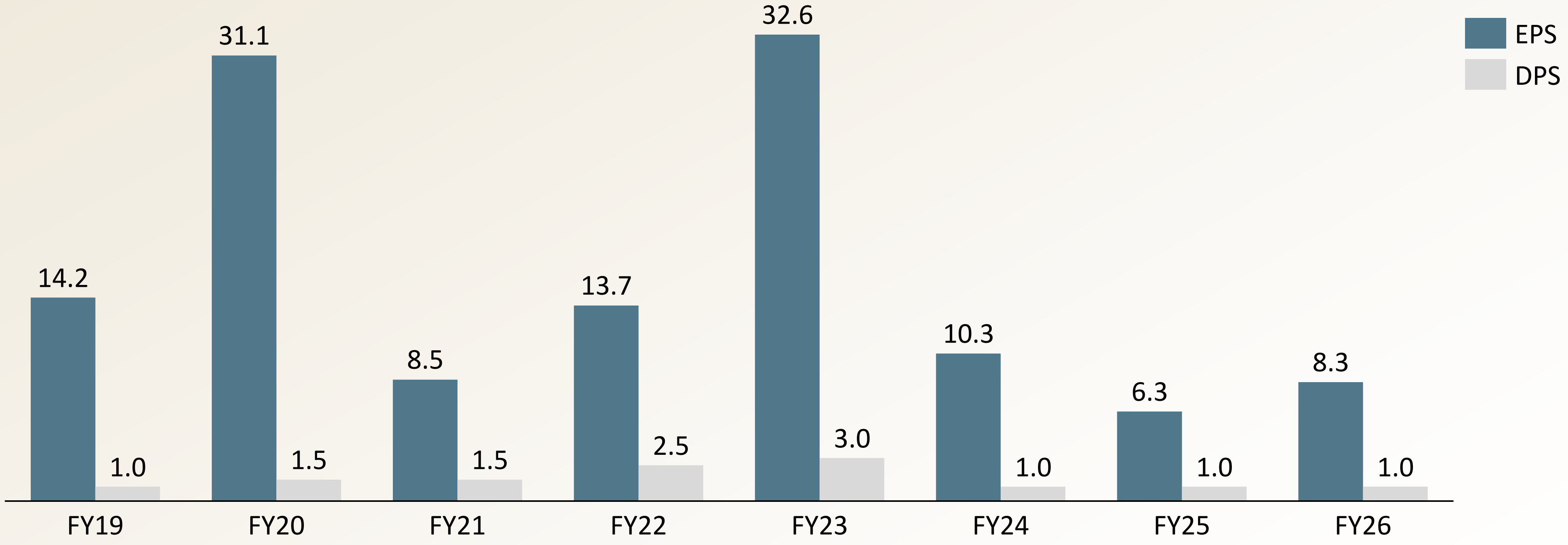
- The net debt has decreased by Rs 10.80 crore to Rs 472.38 crore as on 30th June 2026
- Overall debt equity ratio stood at 0.8x as on 31st March 2026

*Total debt includes foreign bill discounting which is part of contingent liabilities in the balance sheet

#Debt-Equity Ratio= Total Debt / Total Shareholders funds

Dividend Payout History

Dividend (%)*	20%	30%	30%	50%	60%	20%	20%	20%



The company has Consistently declared dividends Year-on-Year

*Dividend % has been calculated using FV Rs. 5

Company:	Investor Relations Advisors:
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