

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.7 - IA/1088(AHM)2026
in
C.P.(IB)/27(AHM)2026

Proceedings under Section 7 of IB Code, 2016

IN THE MATTER OF:

State Bank of India

.....Applicant

V/s

Miki Maize Milling Private Limited

.....Respondent

Order delivered on: 15/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant

:Mr. Saurabh S Rachchh, Adv. a. w. Mr. Sunit
Jagdishchandra Shah, IRP in person

For the Respondent

:

O R D E R
(Hybrid Mode)

IA/1088(AHM)2026

1. This is an application filed by the Applicant/IRP under Regulation 13(2)(d) and 17 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Rule 11 of the NCLT Rules, 2016 and Section 60(5) of the IB Code, 2016 with the following prayers: -
 - 1) *Your Lordships may be pleased to allow the present application.*
 - 2) *Your Lordships may be pleased to consider the claims filed by creditors post 25.02.2026 but before 25.05.2026 in the interest of justice.*
 - 3) *Your Lordships may be pleased to pass directions for reconstitution of the committee of creditors with the new creditors whose claims have been considered by this Hon'ble Tribunal.*
 - 4) *Your Lordships may be pleased to grant any other relief as may deem fit in the interest of justice.*
2. We have heard the learned counsel for the applicant and perused the record.
3. The record shows that the Corporate Insolvency Resolution Process commenced by order dated 11.02.2026. The public announcement was made on 13.02.2026. The last date for submission of claims was 25.02.2026. Thereafter, the applicant received claims from Dev Packaging, HDFC Bank Limited and Hardi Traders before

constitution of the Committee of Creditors. The applicant verified the claims and submitted the present application before constitution of the Committee of Creditors.

4. Regulation 12 of the Insolvency Resolution Process for Corporate Persons Regulations, 2016 permits submission of claims after the last date specified in the public announcement, subject to the period prescribed therein. The claims in the present case were received before constitution of the Committee of Creditors.

5. In view of the above, the application deserves to be allowed. Hence, it is ordered as under: -

(i) The applicant is permitted to take on record the claims received after 25.02.2026, subject to verification in accordance with law.

(ii) The applicant shall re-constitute the Committee of Creditors in accordance with the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

(iii) The revised constitution of the Committee of Creditors shall be placed on record before this Adjudicating Authority in accordance with law.

6. Accordingly, **IA/1088(AHM)2026** stands **allowed and disposed of**.



SANJEEV SHARMA
MEMBER (TECHNICAL)



SHAMMI KHAN
MEMBER (JUDICIAL)