

May 22, 2026

To, Bombay Stock Exchange Limited., 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Subject: Intimation of Outcome of Board Meeting and corrigendum to Outcome of Board meeting of the Company dated 21.05.2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In continuation to adjourn meeting dated 21.05.2026, Pursuant to Regulation 24A, Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Part A Schedule III to the said Regulations, The Board of Directors of the Company at its today meeting held on Friday, May 22, 2026 inter-alia has considered and approved following matters:

1. There was typographical error in Total number of Rights Equity Shares and read it as 102,468,139 shares instead 102,469,136.
2. The Board considered and approved the appointment of M/s. Mehul Raval & Associates, Practicing Company Secretary (Certificate of Practice No. 10500, Peer Review Certificate No. 3765/2023) as Secretarial Auditor.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated 11 November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are mentioned below as **Annexure-A**.

3. It is to be informed that with reference to announcement dated April 23, 2026 investment of 26% in Strike Eco Grid Private Limited has been completed and Board may consider to increase further investment up to 75% in in phases manner based upon potential business opportunity. Further, Company may enter in to Strategic MOU in future and funding support of up to Rs. 25 crore for solar EPC, captive and open access power projects and renewable infrastructure businesses based upon market opportunity and business performance.

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+91 99745 70000 info@shahgroupco.com

Corporate Office :- 2nd Floor, Mrudul Tower, B/h-Times of India, Ashram Road, Ahmedabad (GJ.) (IN.)-380009
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CIN: L46209GJ1999PLC036656

Company will intimate the final disclosures on time to time under Regulation 30 of Listing Regulation.

4. Approved further investment of funds up to USD 200,000 in the Shah Metacorp Holdings USA INC by subscribing Share capital in one or more tranches, during FY2026-27 and FY 2027-28.

Disclosures pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 are enclosed as "Annexure B".

5. With reference to announcement dated December 29, 2025, out of total limit of up to Rs. 100 crores intercorporate Loan for working Capital, Board approved to provide unsecured Inter-Corporate Loan to Shah Metacorp Holdings USA INC of \$200,000.

The Board meeting commenced at 08:00 PM (IST) and concluded at 09:40 PM (IST) on May 21, 2026 and on Friday, on May 22, 2026 Board Meeting commenced at 6:00 P.M. (IST) and concluded at 7.00 P.M.(IST).

You are requested to take the same on your record.

Thanking you,

For SHAH METACORP LIMITEDs

Hiral Patel

Company Secretary and Compliance Officer

Encl. As above

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Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.

Appointment of Mr. Mehul K. Raval, Proprietor of M/s. Mehul Raval & Associates as Secretarial Auditor of the Company

Sr. No.	Particulars	Disclosure
1.	Name, Address, e-mail ID of the of Secretarial Auditor	Mr. Mehul K. Raval, proprietor of M/s. Mehul Raval & Associates, Company Secretaries in Practice Address: 203, Shivalik-9, Vasundhara Society, Gulbai Tekra, Panchvati Road, Ahmedabad – 380006 Email Id: mehulkraval@gmail.com, Mobile No.: +91-9725488721
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	To comply with the provisions of the Companies Act, 2013 & Regulation 24 A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company has appointed Mr. Mehul K. Raval, proprietor of M/s. Mehul Raval & Associates, Company Secretaries in Practice, Certificate of Practice No. 10500, Peer Review Certificate No. 3765/2023 as Secretarial Auditor for the financial year 2025-26 to fill casual vacancy arise due to resignation of M/s. K Jatin & Co. Company Secretaries for F.Y. 2025-26 till next Annual General Meeting at such remuneration as mutually decided.
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Appointed in the board meeting held on 22 nd May, 2026 (originally held on May 21, 2026 with adjournment/ continuation in May 22, 2026) to conduct the Secretarial Audit and Secretarial

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		Compliance Report for the financial year 2025-26.
3.	brief profile (in case of appointment);	Practicing Company Secretaries having experience of more than 13 years in field of Corporate Laws & Secretarial Compliances, Listing Regulations and Legal Due Diligence.
4.	disclosure of relationships between directors (in case of appointment of a director).	M/s. Mehul Raval & Associates, Practicing Company Secretary, the Secretarial Auditor is not related to any of the Directors of the Company.

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Annexure - B

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Shah Metacorp Holdings USA INC ('the Company'), Company registered with Delaware Secretary on March 31, 2026. The Company has not yet started business.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The initial Director of the Company includes Viral Mukund Shah, Promoter and CEO of the Shah Metacorp Limited ('SML').
3.	Industry to which the entity being acquired belongs	General trading which includes investing in and engaging in businesses and industries including but not limited to hospitality, technology and stainless-steel products and to carry out any lawful activities, transactions, or investments incidental or conducive to the attainment of the foregoing objectives. as permitted under applicable law.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SML may enhance Product Portfolio and Value-Added Services & Diversification of Offerings. The SML propose to infuse fund up to USD 2 lakh in the Shah Metacorp Holdings USA INC in the form of equity subscription. The proposed fund will be utilized in the business of the said USA company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	As per Foreign Exchange Management (Overseas Investment) Directions, 2022, the prior approval from Reserve Bank of India (RBI) is not required and company will do other RBI compliances.
6.	Indicative time period for completion of the acquisition	The fund infusion is proposed to be made during FY2026-27 and FY 2027-28, in one or multiple tranches.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	There is no swape of shares. Acquisition of shares will be in cash consideration. company will also give loan to company to meet working capital requirement in cash consideration.

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8.	Cost of acquisition or the price at which the shares are acquired	Acquisition at par value of \$0.01 per shares.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	Not yet determined.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Provided in Point 1 of this table.

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