bharti

August 4, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001, India
Scrip Code: 532454/ 890157

Sub: Financial results for the first quarter (Q1) ended June 30, 2026

Dear Sir / Madam,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we are enclosing herewith the following for the first quarter (Q1) ended June 30, 2026:

- Audited consolidated financial results as per Ind AS
- Audited standalone financial results as per Ind AS
- Auditor's reports on the aforesaid financial results

The above financial results have been reviewed by the Audit Committee in its meeting held on August 4, 2026 and based on its recommendation, approved by the Board of Directors in its meeting being held on August 4, 2026.

The Board meeting commenced at IST 1400 Hrs. and is still in progress.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Bharti Airtel Limited

Rohit Krishan Puri
Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)
Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram - 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110070, India
T.: +91-124-4222222, F.: +91-124-4248063, **Email:** compliance.officer@bharti.in, **Website:** www.airtel.in
CIN: L74899HR1995PLC095967

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Bharti Airtel Limited

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Statement of Audited Consolidated Financial Results for the quarter ended June 30, 2026

(₹ in Millions; except per share data)

Particulars	Quarter ended			Previous year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Audited	Audited	Audited	Audited
Income				
Revenue from operations	585,391	553,832	494,626	2,109,728
Other income	9,066	8,785	5,088	28,173
	594,457	**562,617**	**499,714**	**2,137,901**
Expenses				
Network operating expenses	108,097	102,080	95,456	397,500
Access charges	15,887	14,939	12,571	55,416
License fee / Spectrum charges	41,720	39,818	37,200	153,729
Employee benefits expense	21,776	20,281	17,380	75,813
Sales and marketing expenses	36,929	35,321	29,659	131,073
Other expenses	27,954	26,477	23,973	99,452
	252,363	**238,916**	**216,239**	**912,983**
Profit before depreciation, amortisation, finance costs, share of profit / (loss) of associates and joint ventures, exceptional items and tax	**342,094**	**323,701**	**283,475**	**1,224,918**
Depreciation and amortisation expenses	142,350	136,435	124,651	527,108
Finance costs	59,564	56,056	54,608	215,553
Share of profit of associates and joint ventures (net)	(1,082)	(844)	(828)	(3,645)
Profit before exceptional items and tax	**141,262**	**132,054**	**105,044**	**485,902**
Exceptional items (net)	3,534	31,607	-	34,175
Profit before tax	**137,728**	**100,447**	**105,044**	**451,727**
Tax expense / (credit)				
Current tax	25,409	21,488	18,657	78,812
Deferred tax	12,203	(13,515)	12,169	34,687
	37,612	**7,973**	**30,826**	**113,499**
Profit for the quarter /year	**100,116**	**92,474**	**74,218**	**338,228**
Other comprehensive income ('OCI')				
Items to be reclassified to profit or loss :				
- Net (loss) / gain due to foreign currency translation differences	(835)	24,209	3,158	51,798
- Net gain / (loss) on net investment hedge	53	(289)	357	47
- Tax (charge) / credit on above	(13)	73	(105)	(27)
Items not to be reclassified to profit or loss :				
- Gain on investments at fair value through OCI	3,609	466	1,256	4,763
- Re-measurement (loss) / gain on defined benefit plans	(967)	206	(385)	81
- Tax charge on above	(318)	(116)	(297)	(893)
- Share of other comprehensive (loss) / income of associates and joint ventures (net)	(22)	(4)	1	(21)
Other comprehensive income for the quarter / year	**1,507**	**24,545**	**3,985**	**55,748**
Total comprehensive income for the quarter / year	**101,623**	**117,019**	**78,203**	**393,976**
Profit for the quarter / year attributable to :	**100,116**	**92,474**	**74,218**	**338,228**
Owners of the Parent	81,674	73,251	59,479	266,952
Non-controlling interests	18,442	19,223	14,739	71,276
Other comprehensive income for the quarter / year attributable to :	**1,507**	**24,545**	**3,985**	**55,748**
Owners of the Parent	2,088	12,934	2,758	29,236
Non-controlling interests	(581)	11,611	1,227	26,512
Total comprehensive income for the quarter / year attributable to :	**101,623**	**117,019**	**78,203**	**393,976**
Owners of the Parent	83,762	86,185	62,237	296,188
Non-controlling interests	17,861	30,834	15,966	97,788
Earnings per share^				
(Face value : ₹ 5 each)				
Basic	13.38	12.53	10.26	45.96
Diluted	13.37	12.15	9.90	44.37
Paid-up equity share capital (Face value : ₹ 5 each)	31,202	30,468	29,001	30,468
Other equity	1,586,949	1,460,098	1,168,235	1,460,098

^ Earnings per share are not annualised for the quarters.

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Audited Consolidated Segment-wise Revenue, Results, Assets and Liabilities as of and for the quarter ended June 30, 2026

(₹ in Millions)

Particulars	Quarter ended / As of			Previous year ended / As of
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Audited	Audited	Audited	Audited
1. Segment Revenue				
- Mobile Services India	299,289	288,305	273,966	1,129,954
- Mobile Services Africa*	175,657	160,335	120,834	568,064
- Airtel Business	56,654	54,904	50,571	211,766
- Passive Infrastructure Services$	85,254	82,009	80,913	326,944
- Homes Services	22,875	21,914	17,179	77,747
- Digital TV Services	7,734	7,467	7,628	30,179
- Others	968	934	1,078	3,883
Total segment revenue	**648,431**	**615,868**	**552,169**	**2,348,537**
Less: Inter-segment eliminations	63,040	62,036	57,543	238,809
Total revenue	**585,391**	**553,832**	**494,626**	**2,109,728**
2. Segment Results ^				
Profit / (loss) before finance costs (net), charity and donation, exceptional items (net) and tax				
- Mobile Services India	99,556	94,349	84,254	357,661
- Mobile Services Africa*	59,695	54,088	38,261	187,936
- Airtel Business	18,404	16,574	15,567	63,598
- Passive Infrastructure Services$	27,284	27,652	27,630	112,273
- Homes Services	2,529	3,169	2,957	12,227
- Digital TV Services	(784)	(836)	23	(2,056)
- Others	711	929	662	3,308
Total	**207,395**	**195,925**	**169,354**	**734,947**
- Unallocated	(391)	(454)	(512)	(2,161)
- Inter-segment eliminations	(12,287)	(10,681)	(10,997)	(43,574)
Total segment results	**194,717**	**184,790**	**157,845**	**689,212**
Less:				
(i) Finance costs (net)#	52,635	50,349	51,991	198,739
(ii) Charity and donation	820	2,387	810	4,571
(iii) Exceptional items (net)	3,534	31,607	-	34,175
Profit before tax	**137,728**	**100,447**	**105,044**	**451,727**
3. Segment Assets ^				
- Mobile Services India	2,715,287	2,742,633	2,798,122	2,742,633
- Mobile Services Africa*	1,316,087	1,280,212	1,020,810	1,280,212
- Airtel Business	323,285	307,199	285,276	307,199
- Passive Infrastructure Services$	1,071,410	1,051,976	991,775	1,051,976
- Homes Services	185,014	173,901	123,852	173,901
- Digital TV Services	86,068	74,551	57,939	74,551
- Others	46,293	37,743	31,942	37,743
Total segment assets	**5,743,444**	**5,668,215**	**5,309,716**	**5,668,215**
- Unallocated	410,899	299,535	282,765	299,535
- Inter-segment eliminations	(438,893)	(446,234)	(442,114)	(446,234)
Total assets	**5,715,450**	**5,521,516**	**5,150,367**	**5,521,516**
4. Segment Liabilities				
- Mobile Services India	1,413,969	1,369,224	1,371,379	1,369,224
- Mobile Services Africa*	787,782	754,484	592,212	754,484
- Airtel Business	169,692	159,011	146,421	159,011
- Passive Infrastructure Services$	303,073	298,356	283,206	298,356
- Homes Services	79,085	79,923	79,646	79,923
- Digital TV Services	81,969	74,132	70,185	74,132
- Others	6,508	7,119	5,262	7,119
Total segment liabilities	**2,842,078**	**2,742,249**	**2,548,311**	**2,742,249**
- Unallocated%	1,367,193	1,327,465	1,500,248	1,327,465
- Inter-segment eliminations	(500,288)	(507,832)	(505,674)	(507,832)
Total liabilities	**3,708,983**	**3,561,882**	**3,542,885**	**3,561,882**

* Including Mobile Money Services.
$ Passive infrastructure services represents operation of Indus Tower Limited.
^ Includes share of results / net assets of associates and joint ventures.
# This is net of dividend income, interest income, income on FVTPL investments and gain / loss (net) on derivative financial instruments.
% Mainly includes borrowings (including deferred payment liabilities).

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Chartered Accountants

Notes to the Audited Consolidated Financial Results

1. The Audited Consolidated Financial Results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2026.

2. These Audited Consolidated Financial Results are compiled from the Audited Interim Condensed Consolidated Financial Statements for the quarter ended June 30, 2026 and the Audited Consolidated Financial Results for the quarter and year ended March 31, 2026. The Audited Interim Condensed Consolidated Financial Statements for the quarter ended June 30, 2026 have been prepared in accordance with Ind AS 34, 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India. The said Audited Consolidated Financial Results represent results of the Group, and its share in the results of associates and joint ventures.

3. During the quarter ended June 30, 2026, the Company has completed the composite transaction comprising issuance of 146,761,335 fully paid up equity shares to Indian Continental Investment Limited ('ICIL') at a price of ₹ 1,923 per share (including a premium of ₹ 1,918) amounting to ₹ 282,222 million (Share Capital of ₹ 734 million and Securities Premium of ₹ 281,488 million) on a preferential basis against share swap of 595,204,251 shares of Airtel Africa Plc ('Airtel Africa') for 16.31% stake held by ICIL. The excess of consideration over the change in non-controlling interests, amounting to ₹ 232,602 million has been recognized directly in other equity and this has resulted in an increase in Group's effective shareholding in Airtel Africa from 62.62% to 78.93%.

4. On May 22, 2026, Airtel Africa announced the commencement of share buy-back programme with initial tranche of $ 110 million which is expected to end on or before November 27, 2026. As of June 30, 2026, Airtel Africa bought back $ 43 million worth of shares under the share buy-back program, resulting in an increase in Group's effective shareholding in Airtel Africa from 78.93% to 79.11%.

5. During the quarter ended June 30, 2026, the Group has recognized exceptional charge of ₹ 3,534 million on account of provision for in-principle settlement of a commercial dispute in one of the Group's subsidiary in Africa. The net charge allocated to non-controlling interests on the above exceptional items is ₹ 738 million.

6. All the amounts included in the Audited Consolidated Financial Results are rounded off to the nearest million, except per share data and unless stated otherwise.

For Bharti Airtel Limited

Shashwat Sharma
Managing Director & CEO (Airtel India)
DIN: 08360840

Bharti Airtel Limited
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Deloitte Haskins & Sells LLP
Chartered Accountants

New Delhi
August 4, 2026

Notes:

a) 'Bharti Airtel' or 'Company' stands for Bharti Airtel Limited
b) 'Group' or 'Consolidated' stands for Bharti Airtel Limited together with its subsidiaries
c) For more details on the Audited Consolidated Financial Results, please visit our website 'www.airtel.in'

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Bharti Airtel Limited

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Statement of Audited Standalone Financial Results for the quarter ended June 30, 2026

(₹ in Millions; except per share data)

Particulars	Quarter ended			Previous year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Audited	Audited	Audited	Audited
Income				
Revenue from operations	323,566	312,964	292,492	1,214,927
Other income	5,610	7,874	3,319	26,770
	329,176	**320,838**	**295,811**	**1,241,697**
Expenses				
Network operating expenses	61,034	60,117	57,046	235,728
Access charges	10,235	9,845	8,994	37,701
License fee / Spectrum charges	30,534	29,308	27,629	114,304
Employee benefits expense	5,954	6,034	5,230	22,814
Sales and marketing expenses	11,852	12,708	12,293	50,297
Other expenses	14,586	14,494	12,853	51,441
	134,195	**132,506**	**124,045**	**512,285**
Profit before depreciation, amortisation, finance costs, exceptional items and tax	**194,981**	**188,332**	**171,766**	**729,412**
Depreciation and amortisation expenses	90,650	88,103	82,787	345,710
Finance costs	36,898	40,746	38,349	155,786
Profit before exceptional items and tax	**67,433**	**59,483**	**50,630**	**227,916**
Exceptional items (net)	-	31,362	-	33,461
Profit before tax	**67,433**	**28,121**	**50,630**	**194,455**
Tax expense				
Current tax	404	-	-	-
Deferred tax	12,754	14,676	12,985	57,010
	13,158	**14,676**	**12,985**	**57,010**
Profit for the quarter / year	**54,275**	**13,445**	**37,645**	**137,445**
Other comprehensive income ('OCI')				
Items not to be reclassified to profit or loss :				
- Gain on investments at fair value through OCI	3,609	466	1,256	4,763
- Re-measurement (loss) / gain on defined benefit plans	(141)	116	(208)	10
- Tax charge on above	(481)	(95)	(319)	(874)
Other comprehensive income for the quarter / year	**2,987**	**487**	**729**	**3,899**
Total comprehensive income for the quarter / year	**57,262**	**13,932**	**38,374**	**141,344**
Earnings per share^				
(Face value : ₹ 5 each)				
Basic	8.89	2.30	6.49	23.65
Diluted	8.89	2.23	6.26	22.84
Paid-up equity share capital (Face value : ₹ 5 each)	31,202	30,468	29,001	30,468
Other equity	1,913,672	1,574,881	1,410,999	1,574,881

^ Earnings per share are not annualised for the quarters.

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Notes to the Audited Standalone Financial Results

1. The Audited Standalone Financial Results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2026.

2. These Audited Standalone Financial Results are compiled from the Audited Interim Condensed Standalone Financial Statements for the quarter ended June 30, 2026 and the Audited Standalone Financial Results for the quarter and year ended March 31, 2026. The Audited Interim Condensed Standalone Financial Statements for the quarter ended June 30, 2026 have been prepared in accordance with Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.

3. During the quarter ended June 30, 2026, the Company has completed the composite transaction comprising issuance of 146,761,335 fully paid up equity shares to Indian Continental Investment Limited ('ICIL') at a price of ₹ 1,923 per share (including a premium of ₹ 1,918) amounting to ₹ 282,222 million (Share Capital of ₹ 734 million and Securities Premium of ₹ 281,488 million) on a preferential basis against share swap of 595,204,251 shares of Airtel Africa Plc ('Airtel Africa') for 16.31% stake held by ICIL.

4. The Company publishes these Audited Standalone Financial Results along with the Audited Consolidated Financial Results. In accordance with Ind AS 108 'Operating Segments', the Company has disclosed the segment information in the Audited Consolidated Financial Results.

5. All the amounts included in the Audited Standalone Financial Results are rounded off to the nearest million, except per share data and unless stated otherwise.

For Bharti Airtel Limited

Shashwat Sharma
Managing Director & CEO (Airtel India)
DIN: 08360840

Bharti Airtel Limited
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Deloitte Haskins & Sells LLP
Chartered Accountants

RS

New Delhi
August 4, 2026

Notes:

a) 'Bharti Airtel' or 'Company' stands for Bharti Airtel Limited
b) For more details on the Audited Standalone Financial Results, please visit our website 'www.airtel.in'

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

BHARTI AIRTEL LIMITED

Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results for the quarter ended June 30, 2026 of **BHARTI AIRTEL LIMITED** ("the Parent/Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and other comprehensive loss of its joint ventures and associates for the quarter ended June 30, 2026, ("the Consolidated Financial Results"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on interim consolidated/standalone financial information of two subsidiaries and financial information of an associate, referred to in Other Matter section below, the Consolidated Financial Results:

(i) include the financial results of the entities as given in Annexure to this report;

(ii) are presented in accordance with the requirements of the LODR Regulations; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, its associates and joint ventures for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Consolidated Financial Results section below. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matter section below, is sufficient and appropriate to provide a basis for our audit opinion.

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Deloitte Haskins & Sells LLP is registered with Limited Liability having LLP identification No: AAB-8737

Responsibilities of Management and Those Charged With Governance for the Consolidated Financial Results

This Consolidated Financial Results are the responsibility of the Company's management and have been approved by the Board of Directors for issuance. The Consolidated Financial Results have been compiled from the related Audited Interim Condensed Consolidated Financial Statements for the quarter ended June 30, 2026 and the Audited Consolidated Financial Results for the quarter and year ended March 31, 2026. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit/(loss) and consolidated other comprehensive income/(loss) and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the LODR Regulations.

The respective Board of Directors/Those Charged With Governance of the companies/entities included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Board of Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective management and the Board of Directors/Those Charged With Governance of the companies/entities included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Those Charged With Governance either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Those Charged With Governance of the companies/entities included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management and approved by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors/Those Charged With Governance Use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the standalone financial results, entities within the Group and its associates and joint ventures to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with Those Charged With Governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide Those Charged With Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

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Other Matter

We did not audit the interim consolidated/standalone financial information of two subsidiaries, included in the Consolidated Financial Results, whose consolidated/standalone financial information reflects revenue of Rs. 11,402 million, net profit after tax of Rs. 97 million and other comprehensive loss of Rs. 7 million for the quarter ended June 30, 2026 as considered in the consolidated Financial Result. The Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 148 million and other comprehensive loss of Rs. 23 million for the quarter ended June 30, 2026, as considered in the Consolidated Financial Results, in respect of an associate whose interim financial information has not been audited by us. These interim financial information have been audited by other auditors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries and associate, is based solely on the reports of the other auditors.

Our report on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)

Deloitte Haskins & Sells LLP Chartered Accountants

Vijay Agarwal
Partner
(Membership No. 094468)
UDIN: 26094468XNOSDR5584

Place: New Delhi
Date: August 04, 2026

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Annexure to Auditor's Report

List of entities:

1	Bharti Airtel Limited		
	Subsidiaries		
2	Bharti Airtel Services Limited	31	Airtel Money Tanzania Limited
3	Bharti Hexacom Limited	32	Airtel Mobile Commerce Nigeria Limited
4	Bharti Telemedia Limited	33	Airtel Mobile Commerce (Seychelles) B.V.
5	Airtel Limited	34	Airtel Mobile Commerce Congo B.V.
6	Nxtra Data Limited	35	Airtel Mobile Commerce Kenya B.V.
7	Xtelify Limited	36	Airtel Mobile Commerce Uganda Limited
8	Indo Teleports Limited	37	Airtel Mobile Commerce Zambia Limited
9	Bharti Airtel (France) SAS	38	Airtel Money RDC S.A.
10	Bharti Airtel (Hong Kong) Limited	39	Airtel Money Niger S.A.
11	Bharti Airtel (UK) Limited	40	Airtel Money S.A.
12	Bharti Airtel (USA) Limited	41	Airtel Networks Kenya Limited
13	Bharti Airtel International (Netherlands) B.V.	42	Airtel Networks Limited
14	Bharti International (Singapore) Pte. Ltd.	43	Airtel Networks Zambia plc
15	Network i2i Limited	44	Airtel Rwanda Limited
16	Airtel (Seychelles) Limited	45	Airtel Tanzania Public Limited Company
17	Airtel Congo S.A.	46	Airtel Tchad S.A.
18	Airtel Gabon S.A.	47	Airtel Uganda Limited
19	Airtel Madagascar S.A.	48	Bharti Airtel Africa B.V.
20	Airtel Malawi Public Limited Company	49	Bharti Airtel Chad Holdings B.V.
21	Airtel Mobile Commerce B.V.	50	Bharti Airtel Congo Holdings B.V.
22	Airtel Mobile Commerce Holdings B.V.	51	Bharti Airtel Developers Forum Limited
23	Bharti Airtel Malawi Holdings B.V.	52	Bharti Airtel Gabon Holdings B.V.
24	Bharti Airtel Mali Holdings B.V.	53	Bharti Airtel Kenya B.V.
25	Bharti Airtel Niger Holdings B.V.	54	Bharti Airtel Madagascar Holdings B.V.
26	Bharti Airtel Nigeria B.V.	55	Airtel Africa Mauritius Limited
27	Bharti Airtel RDC Holdings B.V.	56	Bharti Airtel Holding (Mauritius) Limited@
28	Airtel Mobile Commerce (Kenya) Limited	57	Bharti Airtel Overseas (Mauritius) Limited@
29	Airtel Mobile Commerce Limited	58	Airtel Africa plc
30	Airtel Mobile Commerce Madagascar S.A.	59	Airtel Mobile Commerce Nigeria B.V.

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60	Airtel Mobile Commerce Rwanda Ltd	94	Bharti Airtel Employees Welfare Trust
61	Airtel Mobile Commerce (Seychelles) Limited	95	Bharti Airtel Services B.V.
62	Airtel Mobile Commerce (Tanzania) Limited	96	Bharti Airtel Tanzania B.V.
63	Airtel Mobile Commerce Tchad S.A.	97	Bharti Airtel Uganda Holdings B.V.
64	Bharti Airtel Rwanda Holdings Limited	98	Bharti Airtel Zambia Holdings B.V.
65	Airtel Money Transfer Limited	99	Celtel (Mauritius) Holdings Limited
66	Airtel Congo RDC S.A.	100	Airtel Nigeria Telesonic Holdings (UK) Limited
67	Celtel Niger S.A.	101	Airtel Rwanda Telesonic Holdings (UK) Limited
68	Channel Sea Management Company (Mauritius) Limited#	102	Airtel Seychelles Telesonic Holdings (UK) Limited
69	Congo RDC Towers S.A.	103	Airtel Tanzania Telesonic Holdings (UK) Limited
70	Gabon Towers S.A.*	104	Airtel Uganda Telesonic Holdings (UK) Limited
71	Indian Ocean Telecom Limited	105	Airtel Zambia Telesonic Holdings (UK) Limited
72	Mobile Commerce Congo S.A.	106	Airtel Tchad Telesonic Holdings (UK) Limited
73	Montana International#	107	Airtel (M) Telesonic Limited
74	Partnership Investments Sarlu	108	Airtel Kenya Telesonic Limited
75	The Registered Trustees of Airtel Money Trust Fund	109	Airtel Nigeria Telesonic Limited
76	Airtel Africa Services (UK) Limited	110	Airtel Rwanda Telesonic Limited
77	Airtel Mobile Commerce Services Limited	111	Airtel Telesonic Uganda Limited
78	SmartCash Payment Service Bank Limited	112	Airtel Zambia Telesonic Limited
79	Airtel (M) Telesonic Holdings (UK) Limited	113	Airtel (Seychelles) Telesonic Limited
80	Airtel Africa Telesonic Holdings Limited	114	Nxtra Africa Data Holdings Limited
81	Airtel Africa Telesonic Limited	115	Nxtra Congo Data Holdings (UK) Limited
82	Airtel Money Trust Fund	116	Nxtra DRC Data Holdings (UK) Limited
83	Airtel Mobile Commerce Madagascar B.V.	117	Nxtra Gabon Data Holdings (UK) Limited
84	Airtel Mobile Commerce Malawi B.V.	118	Nxtra Kenya Data Holdings (UK) Limited
85	Airtel Mobile Commerce Rwanda B.V.	119	Airtel Mobile Commerce Tanzania B.V.
86	Airtel Mobile Commerce Tchad B.V.	120	Nxtra Nigeria Data Holdings (UK) Limited
87	Airtel Mobile Commerce Uganda B.V.	121	Airtel Congo RDC Telesonic S.A.U.
88	Airtel Mobile Commerce Zambia B.V.	122	Nxtra Africa Data (Nigeria) Limited
89	Airtel International LLP	123	Airtel Gabon Telesonic S.A.
90	Airtel Mobile Commerce DRC B.V.	124	Nxtra Africa Data (Kenya) Limited
91	Airtel Mobile Commerce Gabon B.V.	125	Nxtra Africa Data (Nigeria) FZE
92	Airtel Mobile Commerce Niger B.V.	126	Beetel Teletech Limited
93	Airtel Money Kenya Limited	127	Beetel Teletech Singapore Private Limited

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128	Network i2i (UK) Limited	141	Indus Towers Limited
129	The Airtel Africa Employee Benefit Trust	142	Indus Towers Investment FZE
130	Airtel Congo Telesonic Holdings (UK) Limited	143	Indus Towers Management FZE
131	Airtel DRC Telesonic Holdings (UK) Limited	144	Indus Towers Ventures FZE
132	Airtel Gabon Telesonic Holdings (UK) Limited	145	Nxtra Vizag Limited
133	Airtel Kenya Telesonic Holdings (UK) Limited	146	Airtel Money Limited
134	Airtel Madagascar Telesonic Holdings (UK) Limited	147	Indus Towers FZE
135	Airtel Niger Telesonic Holdings (UK) Limited	148	Indus Infra Uganda Limited
136	SmarTx Services Limited	149	Indus Towers Infra Zambia Limited
137	Indus Towers Employees Welfare Trust	150	Indus Towers Nigeria Limited
138	Nxtra Africa Data RDC S.A.	151	Airtel Global IFSC Limited^
139	Airtel Mobile Management Services FZ-LLC	152	Indus Towers Global Ventures IFSC Limited^
140	Nxtra Africa Data (Kenya) SEZ Limited		
	Joint Ventures & Associates		
	(Including their subsidiaries)		
153	Airtel Payments Bank Limited	163	HCIL Netcom India Private Limited
154	Bridge Mobile Pte Limited	164	HCIL COMTEL PRIVATE LIMITED
155	RedDot Digital Limited	165	Dixon Electro Appliances Private Limited
156	Bharti Airtel Ghana Holdings B.V.	166	Rventures PLC
157	Millicom Ghana Company Limited$	167	SmartPay Limited
158	Hughes Communications India Private Limited	168	AxEnTec PLC
159	Seychelles Cable Systems Company Limited	169	Oneweb India Communications Private Limited
160	Robi Axiata PLC		
161	Lavelle Networks Private Limited		
162	MAWEZI RDC S.A.		

#In process of removal from register of companies
* Under dissolution
$ Under liquidation
^ Incorporated during the quarter ended June 30, 2026
° Amalgamated with Network i2i Limited during the quarter ended June 30, 2026

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RS

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
BHARTI AIRTEL LIMITED

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results for the quarter ended June 30, 2026 of **BHARTI AIRTEL LIMITED** ("the Company"), ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

(i) are presented in accordance with the requirements of the LODR Regulations; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Results

This Standalone Financial Results are the responsibility of the Company's management and have been approved by the Board of Directors for issuance. The Standalone Financial Results have been compiled from the related Audited Interim Condensed Standalone Financial Statements for the quarter ended June 30, 2026 and the Audited Standalone Financial Results for the quarter and year ended March 31, 2026. This responsibility includes the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the LODR Regulations.

Deloitte Haskins & Sells LLP
Chartered Accountants

Regd. Office: One International Center, Tower 3, 31st floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India.
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The responsibility of Board of Directors includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management and approved by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with Those Charged With Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide Those Charged With Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)

Deloitte Haskins & Sells LLP
Chartered Accountants

Vijay Agarwal
Partner
(Membership No. 094468)

UDIN: 26094468FOLFGD8372

Place: New Delhi
Date: August 04, 2026