

Date: 19.09.2026

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Subject: Clarification on Price Movement

Ref: Your email dated 18th September 2026 (Ref No: L/SURV/ONL/PV/SJ/ 2026-2027 / 4272)

Dear Sir/Madam,

With reference to your communication regarding the significant movement in the price of our security at your Exchange in the recent past, we wish to clarify the following:

1. **Compliance with Regulation 30:** The Company has consistently complied with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and has been promptly intimating the Exchange of all events and information that have a bearing on the operation or performance of the Company, including all price-sensitive information.
2. **No Undisclosed Information:** At present, there is no pending information or announcement which, in our opinion, may have a bearing on the price of the scrip.
3. **Market Driven Movement:** The movement in the share price is purely market-driven and may be a combination of market conditions and investor sentiment. The management of the Company is in no way connected with such movement in the price of the shares.

We assure our commitment to keep the Exchange informed of any information as required under the SEBI (LODR) Regulations, 2015, as and when any such event occurs.

We request you to take the above clarification on record.

Thanking you,
Yours faithfully,

For Shining Tools Limited,

Vipulbhai Laljibhai Ghonia
Managing Director
DIN: 06511100