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12.06.2026

Court. No. 25

D.Hira

WPA 3454 of 2026

Suchitra Agarwal

Vs.

Union of India & Ors.

Mr. Shatadru Chakraborty, sr. adv.,
Mr. Deepnath Roy Choudhury,
Mr. Debraj Sahu,
Ms. Jyoti Routh,
Mr. tamoghna Saha.

... for the petitioner

Mr. Arjun Ssamanta,
Ms. Anita Saraswat.

... for the respondent no. 7

Ms. Aasia Hasan,
Ms. Akansha Yadav.

... for the SEBI

Mr. S. Nayak,
Mr. Amar Singh,
Ms. Tutul Das (Singh),
Mr. Ranjit Singh,
Ms. ALivia Bhattacharyya.

... for the respondent (HFL)

Mr. Prasanta Kumar Dutt,
Mr. Susanta Kumar Dutt,
Mr. Sourjya Roy.

... for the respondent no. 6

1. Affidavit-of-service filed in Court today is taken on record.
2. Learned counsel for the petitioner submits that during the pendency of the present writ application the National Stock Exchange of India Limited by a communication dated 20th March, 2026 reverse the fine leveled on the company under Regulation 17 (1A) on 30th June, 2025.

3. He submits that as the National Stock Exchange of India Limited has already reversed the fine leveled on the company, the only grievance of the petitioner in the present writ application for consideration of the representation filed by the petitioner on 2nd February, 2026 to the respondent nos. 2 to 6 for consideration of the request for re-classification of share-holding in the company.
4. Learned counsel appearing for the respondent authorities submits that if this Court passed a direction for consideration of the representation filed by the petitioner, the respondents will consider in accordance with law.
5. Heard the learned counsel for the respective parties, this Court finds that the petitioner has made a specific representation on 2nd February, 2026 to the respondent nos. 2 to 6 by requesting for re-classification of share-holding in the company.
6. Thus, the respondent nos. 2 to 6 are directed to consider the representation of the petitioner dated 2nd February, 2026 and to pass a reasoned and speaking order within a period of eight weeks from the date of receipt of copy of this order.
7. It is made clear that this Court has not gone into the merits of the matter, in case if the authorities go against the petitioner, the petitioner is at liberty to take appropriate steps in accordance with law.

8. The writ petition is disposed of.
9. Urgent photostat certified copies of this order, if applied for, be supplied to the parties upon compliance with all the necessary formalities.

(Krishna Rao, J.)