

14th August, 2026

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sirs,

Sub: Press Release

Dear Sirs,

Please find enclosed a press release titled “Voltas and Atomberg Join Hands to Build Room AC Compressors in India.”

Kindly take the same on record.

Thanking you

Yours faithfully,
For VOLTAS LIMITED

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

Encl: as above

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India

Tel 91 22 66656290 66656258 e-mail shareservices@voltas.com website www.voltas.in

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Voltas and Atomberg Join Hands to Build Room AC Compressors in India

Partnership to strengthen technology capability, localization and long-term compressor supply chain resilience

Mumbai, 14 August 2026: Voltas Limited, a leading air conditioning and engineering solutions company from the Tata Group, has signed a Binding Term Sheet with Atomberg Innovation Private Limited ("**Atomberg Innovation**"), a material subsidiary of Atomberg Technologies Limited which engages in the design, manufacture and supply of motors, electronic assemblies, controller systems and related components, to establish a Joint Venture for the manufacture of high efficiency Room Air Conditioner compressors and parts related to such compressors in India.

The proposed Joint Venture is intended to undertake the development, manufacturing, and supply of Air Conditioner Compressors, with a strong emphasis on high energy efficiency, operational reliability, cost competitiveness, and progressive localization. It aims to bring together Voltas' deep understanding of the Indian Room Air Conditioner market, product and application expertise, manufacturing ecosystem, supply chain capabilities and scale with Atomberg Innovation's capabilities in proprietary compressor technology, first-principles engineering, product design capabilities and track record of innovation in energy efficient motors and control drives.

We are aligning this development with the evolving regulatory framework, applicable industry standards, energy efficiency requirements, and the broader objective of strengthening domestic manufacturing and building a progressively localized and competitive supply ecosystem.

Voltas will be an anchor customer of the Joint Venture, providing a strong and stable demand base, while Atomberg Innovations will be the technology partner, bringing its technology and innovation capabilities to the venture. The Joint Venture will also have the opportunity and flexibility to supply Air Conditioner Compressors to other customers, enabling broader market participation, scale, and long-term competitiveness.

Mr. Mukundan Menon, Managing Director, Voltas Limited, said: *"Compressor is the heart of an Air-conditioner and is central to its performance, energy efficiency and reliability. This partnership is an important step towards building indigenous technology capability and strengthening our long-term supply chain resilience. By combining Atomberg's technology and engineering strengths with Voltas' market knowledge, manufacturing ecosystem and scale, we intend to build compressors designed for India."*

Mr. Manoj Meena, Founder, Atomberg, said: *"Atomberg has developed deep-tech capabilities in efficient motors, control drives and advance engineering. This partnership gives us the opportunity to combine our technology strengths with Voltas' extensive air conditioning expertise, manufacturing capability and market scale. Together, we aim to create an efficient compressor technology platform developed and manufactured in India."*

The proposed transaction is subject to satisfactory completion of due diligence, execution of Definitive Agreements and receipt of applicable approvals.

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Corporate Communications Department

Voltas House A 4th Floor Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033

Tel 91 22 66656280 66656281 Fax 91 22 66656288 website www.voltas.com

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About Voltas Limited

Voltas Limited, founded in India in 1954 and part of the Tata Group, is a premier air conditioning and engineering solutions provider, projects specialist, and one of the leading players in the consumer durables category. Alongside its undisputed market leadership in Room Air Conditioners with a footprint of over 30,000 touch points—Voltas has expanded into the Home Appliances Segment through a wide range of innovative products under Voltbek Home Appliances Pvt Ltd. The Company's portfolio also includes Commercial Refrigeration, Home Comfort Products and Commercial Air Conditioning Products, offering comprehensive cooling and comfort solutions.

About Atomberg Innovation Private Limited

Atomberg Innovation Private Limited (AIPL) is a material subsidiary of Atomberg Technologies Limited, incorporated in 2023. AIPL is the company's B2B arm specializing in the design, engineering, and manufacturing of motors, controllers, and compressor technology. Its motor portfolio caters to sectors spanning consumer durables, supplying critical proprietary components to OEM clients across appliances and adjacent industries.

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