

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) No. 206 of 2026
& I.A. No. 3802 of 2026

IN THE MATTER OF:

Inlays India Pvt. Ltd.

...Appellant(s)

Versus

Smart Chip Pvt. Ltd. & Anr.

...Respondent(s)

Present:

For Appellant : Mr. Vivek Kumar Thakur, Sr. Advocate with Mr. Saurabh Agrawal, Ms. Komal M., Mr. Ashutosh Rana, Ms. Laxita Upadhyay, Mr. Vipul Tiwari, Advocates.

For Respondents : Mr. Krishnendu Datta, Sr. Advocate with Mr. Aashish Gupta, Ms. Chandni Ghatak, Advocates.

ORDER
(Hybrid Mode)

29.05.2026: This appeal is filed against an impugned order dated 04.02.2026 passed by the Ld. NCLT, Mumbai in CP/197(MB)/2025.

2. The Ld. Sr. Counsel for the Respondent is not available. In any case, it is submitted by the Ld. Sr. Counsel for the Appellant till the next date of hearing, the amount of cash and cash equivalents have been reflected at Rs. 12,14,86,800/-, lying in the bank account of the Appellant's company, be allowed to be converted into FDR so that the company may get some interest upon the amount lying dormant in the bank account.

3. Considering the submissions made, the amount lying in the current bank account of the company be converted into FDR by the Manager, Canara Bank Noida Branch, UP, for the period of one year but with an automatic renew clause. Such FDR be deposited and be kept with the Registrar of this Tribunal and no loan be taken against it.

4. Reply be filed within four weeks. Rejoinder, if any, be filed within four weeks thereafter. List the appeal on **14.08.2026**.

**[Justice Yogesh Khanna]
Member (Judicial)**

**[Mr. Ajai Das Mehrotra]
Member (Technical)**

Ram N./Ravi R.