



ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601

Email: info@asianteaexports.com, Website: www.asianteaexports.com

Date: 15.10.2026

To,

The Corporate Relationship Manager
Bombay Stock Exchange Limited (BSE)
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 519532

The Secretarial Department
Calcutta Stock Exchange Limited (CSE)
7, Lyons Range,
Kolkata - 700001,
Scrip Code: 011053

Sub: Minutes of 40th Annual General Meeting of the Company

Dear Sir/Madam,

The 40th Annual General Meeting of the Members of Asian Tea & Exports Limited (“the Company”) was held on Monday, 28th September, 2026 at 02:00 P.M. (Indian Standard Time) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) for the Financial Year 2025-26.

Please find the enclosed Minutes of 40th Annual General Meeting of the Company for your records.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For Asian Tea & Exports Limited

PRIYARUP
MUKHERJEE

Digitally signed by
PRIYARUP MUKHERJEE
Date: 2026.10.15
14:17:11 +05'30'

Priyarup Mukherjee
Company Secretary and Compliance Officer



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CERTIFIED TRUE COPY OF MINUTES OF THE 40th ANNUAL GENERAL MEETING OF M/S ASIAN TEA & EXPORTS LIMITED HELD ON MONDAY, 28th SEPTEMBER, 2026 AT 02:00 P.M. (IST) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO- VISUAL MEANS (“OAVM”) CONCLUDED AT 02:35 P.M

The 40th Annual General Meeting (AGM) of the Members of Asian Tea & Exports Limited (“the Company”) was held on Monday, 28th September, 2026 at 02.00 P.M. (IST) through Video Conferencing (“VC”) and Other Audio-Visual Means (“OAVM”). Mr. Hariram Garg, Managing Director of the Company chaired the meeting.

DIRECTOR’S & KMP PRESENT IN THE MEETING:

1. Mr. Hariram Garg - Managing Director
2. Mr. Sunil Garg - Non-Executive Director
3. Mrs. Rama Garg- Non- Executive Women Director
4. Mr. Akhil Kumar Manglik - Non-Executive Independent Director, Chairperson of Audit Committee and Nomination & Remuneration Committee
5. Mr. Rajnish Kumar Kansal- - Non-Executive Independent Director, Chairperson of Stakeholders’ Relationship Committee
6. Mr. Kuldeepak Bansal- Non-Executive Independent Director
7. Mr. Raunak Garg - Chief Financial Officer of the Company
8. Mr. Priyapur Mukherjee - Company Secretary and Compliance Officer

INVITEES ATTENDANCE:

9. Mr. Mahadev Agarwal (partner of Agarwal Kejriwal & Co.)- Statutory Auditor
10. Ms. Puja Pujari (proprietor of M/s Puja Pujari & Associates)- Secretarial Auditor & Scrutinizer of the AGM
11. Mr. Yash Arya (partner of M/s Yash & Associates)- Internal Auditor

MEMBERS PRESENT:

Total 48 number of members were present at the AGM and the requisite quorum was present throughout the meeting.

CHAIRMAN OF THE MEETING

Mr. Hariram Garg was unanimously elected as Chairman of the meeting of the Company and further called the meeting to order.

QUORUM

After declaring the quorum to be present by the Company Secretary, the Chairman called the Meeting to order.

LEAVE OF ABSENCE

No leave was granted to any of the Directors.



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SPEECH BY THE COMPANY SECRETARY AND COMPLIANCE OFFICER

The Company Secretary and Compliance Officer welcomed the Board Members, Shareholders, Auditors and other Stakeholders and informed that the AGM was being conducted through VC/ OAVM, in compliance with relevant circulars issued by Ministry of Companies Affairs ('MCA').

The Company Secretary and Compliance Officer further informed the members that as required, the Company had provided remote e-voting facility to all the Members of the Company from 09:00 a.m. of Friday, 25th September, 2026 till 05:00 p.m. of Sunday, 27th September, 2026. Thereafter he handed over the proceeding to the, Chairman to deliver the Chairman Speech.

SPEECH BY CHAIRMAN

The chairman welcomed all the Board Members, Shareholders, Auditors and other Stakeholders in the Annual General Meeting. However, due to his health condition he was not in a position to speak much. Hence, he requested Mr. Sunil Garg, Non-Executive Director to speak on his behalf.

Mr. Sunil Garg then briefed the business of the Company, financial performance, scenarios, future business plan, growth outlook, business opportunities etc. and then handed over the proceeding to Company Secretary.

PROCEEDING OF THE MEETING

Mr. Priyarup Mukherjee, Company Secretary and Compliance Officer informed that notice of the 40th Annual General Meeting and Directors' Report are already available in the Annual Report send to members whose email address were registered with the company. Further copy of Annual Report is also available on the Company's website as well as at portal of the Stock Exchanges where the company's shares are listed. The Auditors' Report along with notes and the Secretarial Audit Report also forms part of the Annual Report.

Hence, with the permission of the chair, the Notice convening the AGM, Directors Report, Audited Financial Statements for the Financial Year ended 31st March, 2026 and Auditors Report thereon were taken as read.

The five agenda items mentioned in the AGM Notice dated 3rd September, 2026 were taken up and transacted in the meeting.

Mr. Priyarup Mukherjee, Company Secretary and Compliance Officer, on behalf of the Chairman, informed that there were no audit qualifications made by the Statutory or Secretarial Auditors, both reports are taken as read.

He also informed the Board of Directors had appointed Ms. Puja Pujari (proprietor of M/s Puja Pujari & Associates), Company Secretary in Practice as Scrutinizer to scrutinize the votes cast at the Meeting and through remote e-voting process in a fair and transparent manner.



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The Company Secretary and Compliance Officer, on behalf of the Chairman, informed that, the Company will disclose the Consolidated Results of voting i.e. remote e-Voting and e voting at the Annual General Meeting would be declared on receipt of the Scrutinizer's Report from the Scrutinizer within two working days from the conclusion of this AGM and shall be uploaded on the website of the Company and also shall be forwarded to the Stock Exchanges.

Thereafter the Chairman requested the Company Secretary to address the Speakers who had registered themselves as the Speaker to offer comments and seek clarifications.

Out of four speakers who had registered themselves two speakers were present in the meeting whose questionnaires were duly answered Mr. Sunil Garg. The speakers who could not attend the meeting were informed that their queries that remained unanswered will be suitably responded after the AGM.

Thereafter, Company Secretary and Compliance Officer informed that the e-voting facility would be kept open for 15 minutes after conclusion of AGM and requested the members who have not cast their votes during remote e-voting period to cast their vote within the said period. He further informed that the resolutions, as set forth in the Notice and transacted, shall deemed to be passed on the date of AGM subject to receipt of requisite number of votes.

VOTE OF THANKS

As the businesses before the 40th Annual General Meeting of the Company had been transacted successfully, the Company Secretary with the permission of Chairman presented a vote of thanks and expressed his gratitude to all the members, Moderator (NSDL), Board members and speakers present at the meeting for their co-operation. Then the Chairman gave the vote of thanks to all the members, colleagues on the Board, and other Stakeholders for the preparation of smooth conduct of the meeting. The 40th AGM concludes at 02:35 P.M. after being open for 15 minutes for e-voting to be completed.

RESULT OF THE REMOTE ELECTRONIC VOTING AND ELECTRONIC VOTING DURING THE AGM ON THE ORDINARY & SPECIAL BUSINESSES AT THE 40TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY, 28TH SEPTEMBER, 2026

Based on the report received from CS Ms. Puja Pujari, Proprietor of M/s Puja Pujari & Associates, Scrutinizer, the Chairman announced the result of voting on 29th September, 2026 that all the resolutions for the Ordinary businesses and Special businesses as set out in Item no. 1 to 5 in the notice of 40th Annual General Meeting of the Company have been passed as follows:



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Item / Agenda No	Type of Agenda/ Resolution required	No. of Votes in favor	% of votes in favour on votes polled	No. of Votes against	% of votes against on votes polled	Resolution passed or not
1	Ordinary Resolution	1,81,30,030	99.9997%	49	0.0003%	Passed
2	Ordinary Resolution	1,81,30,027	99.9997%	52	0.0003%	Passed
3	Special Resolution	1,81,30,027	99.9997%	52	0.0003%	Passed
4	Ordinary Resolution	1,81,30,027	99.9997%	52	0.0003%	Passed
5	Special Resolution	1,81,30,027	99.9997%	52	0.0003%	Passed

The following five agenda items were transacted at the AGM:

ITEM NO.1

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 AND THE REPORT OF THE BOARD OF DIRECTORS AND AUDITORS' THEREON

Resolution Required: Ordinary Resolution

Mode of Voting: E-voting

“**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company comprising of the Balance sheet for the financial year ended 31st March, 2026, the statement of Profit and Loss, Cash Flow Statement for the financial year ended on that date, together with the Notes on Accounts thereto and the Report of the Board of Directors (“Board”) and Auditors’ thereon, as circulated to the members and laid before the meeting, be and are hereby considered and adopted.”

ITEM NO.2

TO APPOINT A DIRECTOR IN PLACE OF MRS. RAMA GARG (DIN: 00471845) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR REAPPOINTMENT

Resolution Required: Ordinary Resolution

Mode of Voting: E-voting



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“RESOLVED THAT pursuant to the provisions of section 152 (6) of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, Mrs. Rama Garg (DIN 00471845) who is liable to retire by rotation and being eligible has offered herself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

ITEM NO.3

TO APPROVE VOLUNTARY STEPPING DOWN FROM THE OFFICE OF MANAGING DIRECTOR BY MR. HARIRAM GARG (DIN: 00216053) AND HIS CONTINUATION AS CHAIRMAN & NON-EXECUTIVE DIRECTOR OF THE COMPANY

Resolution Required: Special Resolution

Mode of Voting: E-voting

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the rules made thereunder, and the applicable provisions of the Articles of Association of the Company and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and subject to such approvals, consents and permissions as may be required and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to Mr. Hariram Garg (DIN: 00216053), to voluntarily step down from the office of Managing Director of the Company with effect from 28th September, 2026, and consequently cease to hold office as Managing Director from the said date.”

“RESOLVED FURTHER THAT upon cessation of his office as Managing Director with effect from 28th September, 2026, Mr. Hariram Garg (DIN: 00216053) shall continue to hold office as Chairman & Non-Executive Director of the Company, liable to retire by rotation, subject to the provisions of the Companies Act, 2013, the SEBI Listing Regulations and the Articles of Association of the Company.”

“RESOLVED FURTHER THAT Mr. Hariram Garg in his capacity as Chairman & Non-Executive Director, shall not be entitled to any remuneration except sitting fees for the Board Meetings attended and reimbursement of reasonable expenses incurred in connection with the business of the Company, as may be permissible under applicable law and as determined by the Board of Directors from time to time.”

“RESOLVED FURTHER THAT any of the Directors or the Company Secretary be and are hereby severally authorized to file the necessary forms with the Registrar of Companies, to make all necessary disclosures to the Stock Exchanges and to do all such acts, deeds, and things as may be necessary to give effect to this resolution.”



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ITEM NO.4

TO APPOINT MR. SUNIL GARG (DIN: 00216155) AS MANAGING DIRECTOR OF THE COMPANY

Resolution Required: Ordinary Resolution

Mode of Voting: E-voting

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 200 and 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17(1C) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended from time to time, and Articles of Association of the company as amended from time to time and subject to such other approvals, consents and permissions as may be necessary and subject to such modifications, variations as may be approved and acceptable, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Sunil Garg (DIN: 00216155) as the Managing Director of the Company, not be liable to retire by rotation, for a term of 5 (Five) years commencing from 28th September, 2026 to 27th September, 2031.”

“RESOLVED FURTHER THAT Mr. Sunil Garg shall not be entitled to any remuneration, salary, commission, perquisites, allowances or any other monetary or non-monetary benefit from the Company in respect of his office as Managing Director, during his tenure, except sitting fees for the Board Meetings attended and reimbursement of reasonable expenses, if any, incurred by him in connection with the business of the Company, as may be permitted under applicable law.”

“RESOLVED FURTHER THAT Mr. Sunil Garg shall, upon his appointment as Managing Director, shall cease to hold office in the capacity of Non-Executive Non-Independent Director and shall thereafter function as an Executive Director in the capacity of Managing Director of the Company and shall be entrusted with substantial powers of management of the affairs of the Company, subject to the superintendence, control and direction of the Board of Directors of the Company.”

“RESOLVED FURTHER THAT any of the Directors or the Company Secretary be and are hereby severally authorized to file the necessary forms with the Registrar of Companies, to make all necessary disclosures to the Stock Exchanges and to do all such acts, deeds, and things as may be necessary to give effect to this resolution.”



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ITEM NO.5

TO RE-APPOINT MR. AKHIL KUMAR MANGLIK (DIN: 01344949) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Resolution Required: Special Resolution

Mode of Voting: E-voting

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with schedule IV read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) along with Regulation 17 and 25 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Akhil Kumar Manglik (DIN: 01344949), who was appointed as a Non-Executive Independent Director of the Company by the Members for a period of 5 (Five) consecutive years with effect from 06th September, 2021 till 05th September, 2026, being eligible, be and is hereby further re-appointed as a Non-executive Independent Director of the Company, not liable to retire by rotation, for a term of 5 (Five) consecutive years commencing from 06th September, 2026 till 05th September, 2031.”

“RESOLVED FURTHER THAT any of the Directors or the Company Secretary be and are hereby severally authorized to file the necessary forms with the Registrar of Companies, to make all necessary disclosures to the Stock Exchanges and to do all such acts, deeds, and things as may be necessary to give effect to this resolution.”

“RESOLVED FURTHER THAT any of the Directors or Company Secretary be and are hereby severally authorised to sign the certified true copy of the resolution to be given as and when required.”

Date of Entry in Minutes Book: 15.10.2026

Date of Signing of Minutes Book: 15.10.2026

Place: KOLKATA

PRIYARUP
Sd: - MUKHERJEE
SECRETARY

Digitally signed by
PRIYARUP MUKHERJEE
Date: 2026.10.15 14:16:44
+05'30'

HARIRAM
Sd: - GARG
CHAIRMAN

Digitally signed by HARIRAM GARG
Date: 2026.10.15 14:16:04 +05'30'