G V ELECTRICALS LIMITED

Formerly Known as "G.V. Electricals Pvt. Ltd."

Unit No. 324, 3rd Floor, Plot No. 416, Hammersmith Industrial Premises CO-Op Society Ltd, Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim, Mumbai, Maharashtra, India-400016
E-mail: gvemumbai@gmail.com I L43210MH1985PLC035529

Dated: 12th November, 2026

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544859

Subject: Outcome of the Board Meeting held on 12th November 2026 and submission of Unaudited Financial Results for the Half Year ended 30th September, 2026.

Respected Sir/Madam,

Pursuant to Regulations 30 read with Para A of Part A of with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby inform you that a meeting of the Board of Directors ("the Board") of G V Electricals Limited ("the Company") was held today i.e. Thursday, 30th November, 2026, wherein the Board, inter-alia, considered and approved the following:

1) Unaudited Financial Results for the Half year ended September 30, 2026 prepared in terms of Regulation 33 of the SEBI Listing Regulations together with Limited Review Report, are enclosed herewith as ***Annexure-I***.

The said financial results shall also be made available on the Company's website at https://gvelectricals.com/.

Please note that in terms of " G V Electricals Limited' Code of Conduct to Regulate, Monitor and Report Trading by Insiders" read with applicable provisions of SEBI (Prohibition of Insider Trading) Regulations,2015 as amended, the Trading Window for dealing in the securities of the Company by the Designated Persons of the Company will open on 15th November, 2026.

The meeting of the Board of Directors of the Company commenced at 04:00 P.M. (IST) and concluded at 04:30 P.M. (IST).

You are requested to kindly take the same on record.

Thanking You,

For G V Electricals Limited

JAWED AKHTAR
Digitally signed by JAWED AKHTAR
Date: 2026.11.12 16:33:17 +05'30'

Jawed Akhtar
Whole-time Director
DIN: 05267037

Independent Auditor's Review Report on the half-yearly ended Unaudited Standalone Financial results as on September 30, 2026 of the G V Electricals Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
G V Electricals Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of G V ELECTRICALS LIMITED ('the Company') for the half year ended September 30, 2026 ("the Statement)", which is being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S K N & ASSOCIATES
CHARTERED ACCOUNTANTS
F.No. 025256N

Suresh Chand
Partner
M. No. 541750

UDIN: **26541750EFLDIK7170**

PLACE: New Delhi
DATE: 12th November 2026

G V ELECTRICALS LTD

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Part-I: Statement of unaudited Financial Results for Half year ended September 30, 2026

(Amount in lakhs except earnings per share data)

SR.No	PARTICULARS	Half Year Ended 30.09.2026 (Un-Audited)	Half Year Ended 31.03.2026 (Un-Audited)	Half Year Ended 30.09.2025 (Un-Audited)	Year ended 31.03.2026 (Audited)
1	Income				
	Revenue from Operations	8,197.08	8,295.02	7,346.27	15,641.29
	Other Income	7.97	23.32	1.48	24.81
	Total Income	**8,205.04**	**8,318.34**	**7,347.75**	**15,666.10**
2	Expenses				
	Cost of Material Consumed	307.24	208.73	158.44	367.17
	Change in Inventories of Work in Progress	(191.26)	(94.50)	2.06	(92.44)
	Employee Benefit Expenses	5,469.27	5,685.97	4,966.72	10,652.69
	Finance Costs	84.15	72.54	58.45	131.00
	Depreciation and Amortization Expenses	71.80	120.56	48.19	168.75
	Other Expenses	1,642.51	1,539.15	1,469.78	3,008.93
	Total expenses	**7,383.70**	**7,532.45**	**6,703.64**	**14,236.09**
3	Profit before Exceptional and Extraordinary Item and Tax (1-2	**821.34**	**785.90**	**644.11**	**1,430.01**
4	Exceptional Item / Prior Period Expenses	-	-	-	-
5	Profit before Extraordinary Item and Tax (3-4)	**821.34**	**785.90**	**644.11**	**1,430.01**
6	Extraordinary Item	-	-	-	-
7	Profit before Tax (5-6)	**821.34**	**785.90**	**644.11**	**1,430.01**
8	Tax Expenses				
	- Current Tax	224.88	208.44	259.46	467.90
	- Deferred Tax	(7.37)	(79.91)	(4.55)	(84.47)
	- Prior Period Taxes				
	Total tax expense	**217.52**	**128.52**	**254.91**	**383.43**
9	Profit after Tax (7-8)	**603.82**	**657.37**	**389.20**	**1,046.57**
10	Paid-up equity share capital	**1,127.92**	**827.92**	**4.12**	**827.92**
	Face value of the share (In Rupees)	**10**	**10**	**10**	**10**
11	Earnings Per Equity share on profit after tax (Face Value per Share Rs.10 each)				
	-Basic (In Rs)	5.92	7.94	4.70	12.64
	-Diluted (In Rs)	5.92	7.94	4.70	12.64

For and on behalf of the Board of
G V ELECTRICALS LTD

JAWED AKHTAR
WHOLE-TIME DIRECTOR
DIN:05267037

G V ELECTRICALS LIMITED

Date : 12th November, 2026
Place: New Delhi

NOTES:

1)The above un-audited standalone financial results have been prepared in accordance with Accounting Standards notified under Section 133 of companies Act 2013 and the relevant provisions of the Companies Act, 2013.

2)The above un-audited standalone financial results for the half yearly ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in thier meetings held on November 12, 2026.

3) The figures for the half yearly ended March 31, 2026, as reported in these financial results, are the balancing figures between audited figures in respect of the respective full financial year and the figures upto Sepetember 30, 2025.

4) Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.

5) As required under Regulation 33 of SEBI (Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd The said report does not have any impact on the above results.

6) The Company is under one segment and the said financials are representing one segment reporting.

7) The Company has completed its Initial Public Offer (IPO), comprising a fresh issue of upto 30,00,000 Equity Shares and an offer for sale of upto 2,50,000 Equity Shares , aggregating to a total offer size of upto 32,50,000 Equity Shares. The shares of the company were listed on the BSE SME Platform on August 12, 2026, at a listing price of Rs 130 per share.

8) The amount of depreciation provisionally provided in the half year financial statements ended on September 30, 2026.

For and on behalf of the Board of
G V ELECTRICALS LTD

JAWED AKHTAR
WHOLE-TIME DIRECTOR
DIN:05267037

Date : 12th November, 2026
Place: New Delhi

G V ELECTRICALS LIMITED

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Part II: STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Amount in lakhs)

PARTICULARS	STANDALONE	
	30.09.2026 (Un-Audited)	31.03.2026 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,127.92	827.92
(b) Reserves and Surplus	6,213.11	2,538.64
Total	**7,341.03**	**3,366.56**
(2) Non-current liabilities		
(a) Long-term Borrowings	102.34	99.36
(b) Deferred Tax Liability (Net)	-	-
(c) Other Long Term Liabilities	-	-
(b) Long-term Provisions	611.62	606.64
Total	**713.96**	**706.00**
(3) Current Liabilities		
(a) Short-Term Borrowings	1,784.63	1,547.77
(b) Trade Payables		-
(i) Total outstanding dues of micro enterprises and small enterprises; and	40.56	89.21
(ii)) Total outstanding dues of creditors other than micro enterprises and small enterprises.	338.12	288.66
(c) Other Current Liabilities	1,123.73	1,593.95
(d) Short-Term Provisions	388.99	247.59
Total	**3,676.03**	**3,767.18**
Total Equity and Liabilities	**11,731.02**	**7,839.74**
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	616.65	580.29
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	114.95	94.95
(c) Deferred Tax Assets (Net)	202.43	195.06
(d) Long Term Loans and Advances	5.00	-
(e) Other Non-Current Assets	409.07	420.89
Total	**1,348.10**	**1,291.19**
(2) Current assets		
(a) Current Investment		-
(b) Inventories	742.59	473.45
(c) Trade Receivables	4,582.41	5,115.56
(d) Cash and Bank Balances	3,861.11	601.33
(e) Short-Term Loans and Advances	404.68	257.17
(f) Other Current Assets	792.13	101.04
Total	**10,382.93**	**6,548.55**
Total Assets	**11,731.02**	**7,839.74**

For and on behalf of the Board of
G V ELECTRICALS LTD

JAWED AKHTAR
WHOLE-TIME DIRECTOR
DIN: 03267037

Date : 12th November, 2026
Place: New Delhi

G V ELECTRICALS LIMITED

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Part III: Unaudited Cash Flow Statements as September 30, 2026

(Amount in lakhs)

PARTICULARS	STANDALONE	
	30.09.2026 (Un-Audited)	30.09.2025 (Un-Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	821.34	644.11
Less - Interest income on FD	-6.31	-1.48
Less - Amount written off		
Add -		
Depreciation and Amortisation Expense	71.80	48.19
Finance Costs	84.15	58.45
Loss on sale of Fixed assets	0	1.01
Provision for Gratuity	26.29	56.90
Operating Profit before working capital changes	**997.27**	**807.18**
Adjustment for:		
(Increase)/ Decrease Inventories	-269.14	-59.13
(Increase)/ Decrease Trade Receivables	533.16	-306.19
(Increase)/ Decrease Short term Loans and Advances	-147.52	-270.34
(Increase)/ Decrease Other Current Assets	-691.09	-252.04
(Increase)/ Decrease Other Non Current Assets	11.82	-61.28
Increase/ (Decrease) Trade Payables	0.81	288.66
Increase/ (Decrease) Other Current Liabilities	-470.23	102.46
Increase/ (Decrease) Short-term Provisions	-	-
Increase/ (Decrease) Long-term Provisions	-	-
Increase/ (Decrease) Deferred Tax	-	-0.00
Cash (Used in)/Generated from Operations	**-34.92**	**249.31**
Tax paid(Net)	-104.79	-115.69
Net Cash Generated from Operating Activities	**-139.71**	**133.62**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-108.16	-164.74
Sale of Property, Plant and Equipment	-	5.00
Capital Advance for assets	-5.00	-59.70
Investment in Fixed Deposits	-700.37	-12.65
Investment in Mutual Fund	-20.00	-24.00
Interest income on FD	6.31	1.48
Net Cash Used in Investing Activities	**-827.21**	**-254.60**
CASH FLOW FROM FINANCING ACTIVITIES		
Share Issued during the year	300.00	-
Securities Premium	3,070.65	-
Proceeds/ (Repayment) of Long Term Borrowings	2.98	41.05
Proceeds/ (Repayment) of Short Term Borrowings	236.86	672.80
Finance Costs	-84.15	-58.45
Net Cash Used in Financing Activities	**3,526.34**	**655.40**
Net Increase/(Decrease) in Cash and Cash Equivalents	**2,559.42**	**534.41**
Opening Balance of Cash and Cash Equivalents	146.06	288.19
Exchange difference of Foreign Currency Cash and Cash equivalents		
Closing Balance of Cash and Cash Equivalents	**2,705.47**	**822.60**
Components of cash and cash equivalents	30.09.2026 (Un-Audited)	30.09.2025 (Un-Audited)
Cash and Bank Balances	4.79	5.29
Balances with banks in current accounts	2,700.68	420.37
Cash and cash equivalents as per Cash Flow Statement	**2,705.47**	**425.67**

For and on behalf of the Board of
G V ELECTRICALS LTD

JAWED AKHTAR
WHOLE-TIME DIRECTOR
DIN:05267037

Date : 12th November, 2026
Place: New Delhi

G V ELECTRICALS LIMITED

Utilisation of the proceeds raised through the Company's Initial Public Offering (IPO) up to 30th September 2026, as set out below:

Particulars	Total Estimated Cost (Rs. in Lakhs)	Amount Utilised up to 30th September 2026 (Rs. in Lakhs)
Repayment of a portion of certain borrowings availed by the Company	600.00	—
Funding of Working Capital Requirements	2200.00	978.95
General Corporate Purpose	549.04	—
Issue related expenses	550.96	542.29
Total	**3900.00**	**1521.24**

For and on behalf of the Board of
GV Electricals Limited

Jawed Akhtar
Whole-Time Director
DIN: 05267037

Date: 12th November, 2026
Place: New Delhi

GV ELECTRICALS LIMITED