

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)
IA No. 1091/2026
IN
Company Appeal (AT) (CH) (Ins) No.329/2026
IA No.951/2026

In the matter of:

JM Financial Asset Reconstruction Company Ltd. ... Appellant

Vs

Power Finance Corporation Ltd & 3 Ors. ...Respondents

Present :

For Appellant : Mr. PH Arvinth Pandian, Senior Advocate
For Mr. Avinash Krishnan Pandian &
Mr. Palak Nenwani, Advocates
For Respondents : Ms. Srideepa Bhattacharyya,
Ms. Neha Shivhare &
Ms. Anoushka Chauhan, Advocates for R1 & R3

ORDER
(Hybrid Mode)

10.08.2026: **IA No. 1091/2026** is disposed of.

The appellant submits that the appeal is to be directed also on merits and not just on the cost imposed by the learned Adjudicating Authority.

We accordingly record this and further record that the appeal will also be heard on its merits.

Both sides are required to submit their pointed note of submission.

List the appeal on **01.09.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SN/MS/AK