

ATHER

May 11, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Dear Sir/ Madam,

Sub: Press Release

Please find enclosed press release titled "Rizta crosses 3 Lakh unit milestone driving accelerated growth for Ather."

Kindly take the above-said information on record.

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance Officer
Membership No: A49310

Rizta crosses 3 Lakh unit milestone driving accelerated growth for Ather

- *Rizta reached the 1 lakh unit sales mark within 11 months of its launch and crossed 3 lakh units in the next 11 months, driven by strong consumer demand*
- *In FY26, Rizta accounted for 76% of Ather's total sales volumes*

Bengaluru, 11th May 2026: Ather Energy, one of India's leading electric two-wheeler manufacturers, today announced that its family scooter, the Rizta, has crossed the 3 lakh-unit sales milestone within two years of its launch. Introduced in April 2024 as Ather's first family scooter, the Rizta has played a key role in expanding Ather's reach across newer markets and customer segments, becoming the company's largest volume driver.

The Rizta crossed the 2 lakh sales milestone in December 2025 and added the next 1 lakh units in just five months, underlining growing demand for family electric scooters and Ather's rapid expansion across newer markets.

Speaking on the milestone, Ravneet Singh Phokela, Chief Business Officer, Ather Energy, said, *Since its launch, the Rizta was sharply positioned as a family scooter and has resonated extremely well with the family audiences across the country. The Rizta has helped us gain a leadership position in FY 26 in Southern India. Additionally, the Rizta has played a crucial role in expanding our market share in 'middle India' by 4X since its launch in Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh, and Odisha. In FY '26 the Rizta constituted about 76% of our portfolio and continues to lead our growth."*

Over the past two years, the Rizta has played a significant role in expanding Ather's presence beyond Southern India. In markets such as Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh, and Odisha, Ather's market share grew 4X, rising from 4.1% in Q1 FY25 to 17.3% in Q4 FY26, according to Vahan and Telangana Vehicle Online Sales data. Northern states including Punjab, Rajasthan and Uttar Pradesh also saw market share grow over 3X during the same period. Today, the Rizta accounts for the majority of Ather's sales volumes across both these regions.

The Rizta has also significantly expanded Ather's customer base, bringing a larger share of family buyers into the EV category. Nearly 70% of Rizta customers are families with children, highlighting the scooter's strong appeal for everyday family usage. Built with a focus on comfort and practicality, the Rizta features a large seat, spacious floorboard, and 56 litres of total storage, including 34 litres of under-seat storage and a 22-litre frunk. The scooter also integrates advanced safety and connected features such as SkidControl™, theft alerts and tow alerts to enhance everyday riding confidence.

Ather also continues to enhance the ownership experience through consistent software updates. In September 2025, Ather rolled out a touchscreen interface via an over-the-air (OTA) update through its proprietary Atherstack 7. This backward-compatible upgrade was made available to all existing Rizta Z customers, contributing to an improved user experience and positive word-of-mouth.

About Ather Energy Limited

Ather Energy Limited (ATHERENERG | 544397 | INE0LEZ01016) is a pioneer in the Indian electric two-wheeler ("E2W") market (CRISIL Report). Founded in 2013 by Tarun Mehta and Swapnil Jain, Ather designs and manufactures high-performance electric scooters. Ather launched its first electric scooter in 2018. Its current E2W portfolio consists of two distinct product lines: the Ather 450 series, focused on performance-oriented customers, and the Ather Rizta, a convenience-first family scooter line launched in 2024. Together, these product lines offer a total of 9 variants. Ather was the first two-wheeler OEM in India to establish a dedicated fast charging network, the Ather Grid, which is designed and built in India. Today, Ather operates the widest 2W fast charging network in the country. As of March 31, 2026. With a strong emphasis on R&D and innovation, as of March 31, 2026, Ather holds 326 registered trademarks, 271 registered designs, and 52 registered patents, along with pending applications for 120 trademarks, 40 designs, and 591 patents globally.

For more information, please contact

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