PARTNERSHIPS IN PRACTICE

November 05, 2026

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

BSE Scrip Code: 543413

NSE Symbol: TEGA

Sub: Outcome of the Board Meeting held on Thursday, November 05, 2026

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Madam/Sir,

In continuation to our letter dated October 27, 2026, and pursuant to Regulation 30 read with Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby enclose the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company. Further, we are also enclosing herewith the Limited Review Report thereon, issued by the Statutory Auditors, M/s. Walker Chandiok & Co LLP, Chartered Accountants.

This disclosure will also be hosted on the Company's website viz. www.tegaindustries.com.

The meeting of the Board commenced at 12:30 Hrs and concluded at 14:45 Hrs.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Tega Industries Limited**

Manjuree Rai
Digitally signed by Manjuree Rai
Date: 2026.11.05 14:48:19 +05'30'

Manjuree Rai
Company Secretary & Compliance Officer
Membership No. A12858

Enclosed: As stated above

Walker Chandiok &Co LLP

Walker Chandiok & Co LLP

Unit 1603 & 1604, EcoCentre,
Plot No 4, Street No 13,
EM Block, Sector V,
Bidhannagar,
Kolkata - 700 091
West Bengal, India

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Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Tega Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Tega Industries Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Anamitra Das
Partner
Membership No.: 062191
UDIN: 26062191XZPLHM2204

Place: New Delhi
Date: 5 November 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

PARTNERSHIPS IN PRACTICE

Tega Industries Limited

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal

Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2026

(All amount in ₹ million, unless otherwise stated)

Particulars	Quarter ended			Six Months ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
1. Revenue from operations	2,027.49	2,686.54	2,329.75	4,714.03	4,005.70	7,894.12
2. Other income	102.06	116.67	104.68	218.73	312.46	699.09
3. Total income [1+2]	**2,129.55**	**2,803.21**	**2,434.43**	**4,932.76**	**4,318.16**	**8,593.21**
4. Expenses						
a) Cost of materials consumed	1,253.99	898.38	957.94	2,152.37	1,734.45	3,749.78
b) Changes in inventories of finished goods and work-in-progress	(367.58)	197.18	80.25	(170.40)	42.33	(334.83)
c) Employee benefits expense	213.56	201.28	204.88	414.84	395.19	840.04
d) Finance costs	345.12	144.59	17.86	489.71	35.02	57.84
e) Depreciation and amortisation expenses	64.51	64.87	67.26	129.38	134.18	262.64
f) Other expenses (Refer Note 4)	642.12	679.52	466.32	1,321.64	860.66	1,955.40
Total expenses [4(a) to 4(f)]	**2,151.72**	**2,185.82**	**1,794.51**	**4,337.54**	**3,201.83**	**6,530.87**
5. Profit/(Loss) before tax [3-4]	**(22.17)**	**617.39**	**639.92**	**595.22**	**1,116.33**	**2,062.34**
6. Tax expense						
a) Current tax	(8.52)	172.44	160.12	163.92	244.34	573.36
b) Deferred tax	8.92	(9.25)	(0.43)	(0.33)	7.87	(65.19)
Total tax expense [6(a)+6(b)]	**0.40**	**163.19**	**159.69**	**163.59**	**252.21**	**508.17**
7. Profit/(Loss) for the period/ year [5-6]	**(22.57)**	**454.20**	**480.23**	**431.63**	**864.12**	**1,554.17**
8. Other comprehensive income						
Items that will not be reclassified to profit or loss						
a) Remeasurement gains/ (loss) on post employment defined benefit plans	(13.44)	3.67	0.41	(9.77)	0.82	14.68
b) Income tax related to above	3.38	(0.92)	(0.11)	2.46	(0.21)	(3.70)
Items that will be/ may be reclassified to profit or loss						
a) Net movement in effective portion of cash flow hedges	-	(50.18)	-	(50.18)	-	760.28
b) Income tax related to above		-	-	-	-	-
Total other comprehensive income for the period/ year	**(10.06)**	**(47.43)**	**0.30**	**(57.49)**	**0.61**	**771.26**
9. Total comprehensive income for the period/ year [7 + 8]	**(32.63)**	**406.77**	**480.53**	**374.14**	**864.73**	**2,325.43**
10. Paid-up equity share capital [Face Value ₹ 10 per share]	751.28	751.28	665.35	751.28	665.35	751.28
11. Other equity						31,551.65
12. Earnings per equity share						
a) Basic (not annualised for quarters and six months) (in ₹)	(0.30)	6.05	7.22	5.75	12.99	22.38
b) Diluted (not annualised for quarters and six months) (in ₹)	(0.30)	6.05	7.22	5.75	12.99	22.38

See accompanying notes to the Unaudited Standalone Financial Results

TEGA INDUSTRIES LTD. KOLKATA

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

PARTNERSHIPS IN PRACTICE

Tega Industries Limited

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Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2026

(All amount in ₹ million, unless otherwise stated)

Particulars	As at 30 September 26 Unaudited	As at 31 March 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,389.43	1,386.16
Right-of-Use Assets	291.01	297.56
Capital work in progress	129.90	35.59
Intangible assets	22.02	33.00
Intangible assets under development	12.22	-
Financial assets		
(i) Investment in subsidiaries and joint venture	41,330.49	25,110.48
(ii) Loans	321.02	317.70
(iii) Other financial assets	4.46	4.46
Income tax assets (net)	45.79	45.79
Deferred tax assets (net)	42.09	39.32
Other non-current assets	16.17	56.92
Total non-current assets	**43,604.60**	**27,326.98**
Current assets		
Inventories	2,863.56	2,115.63
Financial assets		
(i) Investments	712.95	1,206.61
(ii) Trade receivables	2,958.04	2,905.31
(iii) Cash and cash equivalents	19.26	46.16
(iv) Bank balances other than (iii) above	0.60	0.53
(v) Loans	0.59	0.64
(vi) Other financial assets	92.65	831.33
Contract assets	6.68	8.06
Other current assets	492.99	485.59
Total current assets	**7,147.32**	**7,599.86**
Total assets	**50,751.92**	**34,926.84**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	751.28	751.28
Other equity	31,065.43	31,551.65
Total equity	**31,816.71**	**32,302.93**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	14,317.18	-
(ii) Lease liabilities	9.92	12.77
Total non-current liabilities	**14,327.10**	**12.77**
Current liabilities		
Financial liabilities		
(i) Borrowings	2,558.30	665.46
(ii) Lease liabilities	7.73	8.82
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	50.27	90.19
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,138.91	911.25
(iv) Other financial liabilities	80.60	191.44
Provisions	140.39	143.84
Current tax liabilities (net)	63.91	36.95
Other current liabilities	568.00	563.19
Total current liabilities	**4,608.11**	**2,611.14**
Total liabilities	**18,935.21**	**2,623.91**
Total equity and liabilities	**50,751.92**	**34,926.84**

TEGA INDUSTRIES LTD. KOLKATA

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

PARTNERSHIPS IN PRACTICE

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Unaudited Standalone Statement of Cash Flows for the six months ended 30 September 2026

(All amount in ₹ million, unless otherwise stated)

Particulars	Six months ended 30 September 2026	Six months ended 30 September 2025
	Unaudited	Unaudited
A. Cash Flow from Operating Activities		
Profit before tax	595.22	1,116.33
Adjustments for:		
Depreciation and amortisation expenses	129.38	134.18
Finance costs	489.71	35.02
Interest income	(10.74)	(9.28)
Allowance for expected credit loss (including bad debt and advances written off)	25.64	0.22
Claims/ liquidating damages	0.14	0.18
Net fair value (gain)/ loss on investments classified at FVTPL	(16.64)	(65.84)
Net (gain) on sale of investments classified at FVTPL	(15.20)	(14.60)
Change in fair value of derivatives classified as FVTPL	(165.02)	-
Mark to Market loss on derivative instrument (net)	-	104.60
Derivative settlement (net)	(9.70)	(7.42)
Net (Gain)/ loss on sale of property, plant and equipment including intangible assets (net of loss on assets scrapped/ written off)	0.10	0.26
Dividend income	-	(95.03)
Provision for warranty expenses	27.50	1.39
Provision for slow moving/ non- moving and obsolete inventories	3.49	38.61
Write-off of Investment in a subsidiary	0.01	-
Liabilities no longer required, written back	(0.28)	(7.32)
Effect of unrealised exchange differences (net)	90.04	(196.23)
Operating profit before working capital changes	**1,143.65**	**1,035.07**
Changes in Working Capital:		
(Increase)/ decrease in Non Current/ Current financial and other assets	(105.54)	(502.46)
(Increase)/ decrease in Inventories	(751.40)	262.01
Increase/ (decrease) in Non Current/ Current financial and other liabilities/ provisions	70.81	194.12
Cash Generated from Operations	**357.52**	988.74
Income taxes paid (net of refund)	(136.96)	(301.39)
Net cash generated from operating activities	**220.56**	**687.35**
B. Cash flow from Investing Activities		
Purchase of capital assets	(175.77)	(85.53)
Sale of capital assets	0.32	3.47
Purchase of investments in subsidiaries	(16,220.02)	-
Loan given to a subsidiary	-	(88.45)
Payment for purchase of investments	(1,787.00)	(1,092.50)
Proceeds from sale of investments	2,312.50	698.01
Deposits with bank (placed)/ matured	0.07	-
Interest received	10.06	5.63
Dividend received from subsidiary and joint venture	-	95.03
Net cash used in investing activities	**(15,859.84)**	**(464.34)**
C. Cash flow from Financing Activities		
Proceeds from long term borrowings	14,827.50	-
Repayment of long term borrowings	(93.74)	(41.33)
Proceeds from/ (repayment of) short term borrowings (net)	1,496.62	(38.20)
Derivative settlement (net)	9.70	7.42
Finance cost paid	(471.51)	(29.08)
Finance cost paid on account of lease liabilities	(0.72)	(1.04)
Repayment of lease liabilities	(3.94)	(6.89)
Dividend paid to equity shareholders	(150.18)	(133.07)
Net cash generated from/(used in) financing activities	**15,613.73**	**(242.19)**
Net decrease in cash and cash equivalents	**(25.55)**	**(19.18)**
Cash and cash equivalents at the beginning of the period	46.16	52.48
Effects of exchange rate changes on cash and cash equivalents	(1.35)	0.16
Cash and cash equivalents at the end of the period	**19.26**	**33.46**

TEGA INDUSTRIES LTD. KOLKATA

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PARTNERSHIPS IN PRACTICE

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Notes to the Unaudited Standalone Financial Results

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 5 November 2026. The Statutory Auditors have issued an unmodified report on the above results.

2. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. The Board of Directors of the Company, at its meeting held on 18 September 2025, approved the issuance and allotment of Equity Shares, to promoters and non-promoters, by way of preferential issue on private placement basis. The same has been approved by shareholders at its meeting held on 10 October 2025.
Accordingly, during the year ended 31 March 2026, the Company had allotted 8,592,206 Equity Shares of face value ₹ 10 /- each at an issue price of ₹ 1,994 /- (including a premium of ₹ 1,984 /-), on 28 November 2025 upon receipt of the full consideration. Consequent to this allotment, the paid-up equity share capital of the Company increased from ₹ 665.35 million (66,535,492 fully paid-up equity shares of ₹ 10 /- each) to ₹ 751.28 million (75,127,698 fully paid-up equity shares of ₹ 10 /- each).

4. On 28 November 2025, the Company & its subsidiaries (Group) in partnership with Apollo Management Singapore Pte Ltd ('Apollo'), entered into definitive agreements to acquire Molycop Group (comprising direct and indirect subsidiaries of AIP MC Holdings LLC, including joint ventures) through a series of steps.
The transaction was subjected to customary conditions precedent and approvals from regulatory authorities in various jurisdictions. Upon satisfaction of all such conditions and receipt of the requisite approvals, the transaction was completed on 1 June 2026 ("acquisition date"), where the Group has acquired controlling stake in Molycop Group.
In connection with the acquisition of the Molycop Group, comprising the direct and indirect subsidiaries of AIP MC Holdings LLC, including its joint ventures, the Company engaged various consultants and legal advisors for commercial and legal due diligence and for preparing and negotiating transaction-related documentation.
Accordingly, the Company has recognised one time expenses amounting to ₹ 73.00 million under "Other Expenses" for the half-yearly ended 30 September 2026 (₹ 16.48 million quarter ended 30 September 2026, ₹ 56.52 million quarter ended 30 June 2026 & ₹ 59.89 million for the year ended 31 March 2026).

5. The Company is engaged in the business of manufacturing and distribution of specialized 'critical to operate' and recurring consumable products for the global mineral beneficiation, mining and bulk solids handling industry. The Chief Operating Decision Maker ('CODM') reviews the business as a single segment. Hence no segment disclosure is required.

Mehul Mohanka
Managing Director and Group CEO
Place : Kolkata, India
Date : 5 November 2026

TEGA INDUSTRIES LTD. KOLKATA

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Tega Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Tega Industries Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint ventures (refer Annexure 1 for the list of subsidiaries and joint ventures included in the Statement) for the quarter ended 30 September 2026 and year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 4 to the accompanying Statement, which describes the recent business acquisition made by the Group in the current period and its impact on accompanying Statement. As explained in the said note, the Group has recorded the assets and liabilities acquired through this business acquisition determined on a provisional basis which will be adjusted, as necessary, within the measurement period of one year as allowed under Ind AS 103, 'Business Combinations'. Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of 6 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 8,712.16 million as at 30 September 2026 and total revenues of ₹ 1,955.31 million and ₹ 3,669.07 million, total net profit after tax of ₹ 90.67 million and ₹ 271.50 million, total comprehensive income of ₹ 96.49 million and ₹ 277.32 million for the quarter and six-month period ended on 30 September 2026 respectively, and cash flows (net) of ₹ 12.90 million for the six-month period ended on 30 September 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Anamitra Das
Partner
Membership No. 062191
UDIN: 26062191CESZGD3937

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Place: New Delhi
Date: 05 November 2026

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

Annexure 1

List of entities included in the Statement

SN	Name of the Component
A.	**Subsidiaries (Direct)**
1	Tega Industries, Inc.
2	Tega Industries Australia Pty Ltd (liquidated w.e.f. 02 June 2026)
3	Tega Industries Canada Inc.
4	Tega Do Brasil Servicos Technicos Ltda.
5	Tega Holdings Pte Limited
6	Tega McNally Minerals Limited
7	Tega Solutions Ltd. (w.e.f. 01 April 2026)
B.	**Subsidiaries (Step-down)**
1	Tega Investments South Africa (Pty) Limited
2	Tega Industries Africa (Pty) Ltd
3	Tega Holdings Pty Ltd
4	Losugen Pty Ltd
5	Tega Industries Chile SpA including its subsidiaries Edoctum S.A. and Tega Industries Peru S.A.C.
6	Tega Industries Ghana Ltd
7	Tega MC Investment Pte. Ltd. (w.e.f. 18 November 2025)
8	Tega MC JV Holdings Pte. Ltd. (w.e.f. 28 November 2025)
9	Tega MC SG Holdings Pte. Ltd. (w.e.f. 28 November 2025)
10	Tega MC SG Investments I Pte. Ltd. (w.e.f. 28 November 2025)
11	Tega MC SG Investments II Pte. Ltd. (w.e.f. 28 November 2025)
12	Tega MC SG Investments III Pte. Ltd. (w.e.f. 28 November 2025)
13	Tega MC Global Holdings Pte. Ltd. (w.e.f. 28 November 2025)
14	Tega MC Australia Holdings Pty Ltd. (w.e.f. 28 November 2025)
15.	Tega MC Canada Holdco Corp. (w.e.f. 03 March 2026)
16.	Tega MC US Inc. (w.e.f. 03 March 2026)
17.	Tega MC Spain Investments I, S.L.U. (w.e.f. 15 April 2026)
18.	Tega MC Spain Latam Investments II, S.L.U. (w.e.f. 15 April 2026)
19.	Tega Molycop Management Consultancy L.L.C (w.e.f. 08 September 2026)
20.	Grinding Media Inc. (w.e.f. 01 June 2026)
21.	Molycop Ltd. (w.e.f. 01 June 2026)
22.	Moly-Cop Global Holdings Inc. (w.e.f. 01 June 2026)
23.	Moly-Cop Lux Holdings S.A.R.L. (w.e.f. 01 June 2026)
24.	Grinding Media Pty Ltd (w.e.f. 01 June 2026)
25.	Molycop JV Holdings LLC (w.e.f. 01 June 2026)
26.	Molycop Technologies LLC (w.e.f. 01 June 2026)
27.	Moly-Cop Group (US Holdings) Inc (w.e.f. 01 June 2026)
28.	Moly-cop USA LLC (w.e.f. 01 June 2026)
29.	1100739 B.C. Ltd (w.e.f. 01 June 2026)
30.	Molycop Panama Inc. (w.e.f. 01 June 2026)
31.	Moly-Cop US Investments (w.e.f. 01 June 2026)
32.	Moly-Cop Canada (w.e.f. 01 June 2026)



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

SN	Name of the Component
B.	**Subsidiaries (Step-down) (contd.)**
33.	Moly-Cop UK Holdings Ltd (w.e.f. 01 June 2026)
34.	Moly-cop Group S.A.R.L. (w.e.f. 01 June 2026)
35.	Molycop India Pvt. Ltd (w.e.f. 01 June 2026)
36.	Moly-Cop Group Corporation Ltd (w.e.f. 01 June 2026)
37.	PT Molycop Trading Indonesia (w.e.f. 01 June 2026)
38.	Molycop Singapore Trading Pte. Ltd (w.e.f. 01 June 2026)
39.	Moly-Cop Trading Ltd (w.e.f. 01 June 2026)
40.	Commonwealth Steel Company Pty Ltd (w.e.f. 01 June 2026)
41.	Donhad Pty Ltd (w.e.f. 01 June 2026)
42.	PT Commonwealth Steel Trading (w.e.f. 01 June 2026)
43.	PT Commonwealth Steel Indonesia (w.e.f. 01 June 2026)
44.	Molycop Technologies Pty Ltd (w.e.f. 01 June 2026)
45.	Inversiones Moly-Cop S.A. (w.e.f. 01 June 2026)
46.	Moly-cop Chile S.A. (w.e.f. 01 June 2026)
47.	Moly-Cop Finance UK Ltd (w.e.f. 01 June 2026)
48.	Moly-cop Peru S.A.C. (w.e.f. 01 June 2026)
49.	Moly-Cop Adesur S.A. (w.e.f. 01 June 2026)
50.	Moly-Cop Spain Holdings SLU (w.e.f. 01 June 2026)
51.	Santa Ana de Bolueta Grinding Media SAU (w.e.f. 01 June 2026)
52.	Forjas del Guadalquivir SLU (w.e.f. 01 June 2026)
53.	Moly-Cop Mexico Holdings S.A. de C.V. (w.e.f. 01 June 2026)
54.	Moly-cop Mexico S.A. de C.V. (w.e.f. 01 June 2026)
55.	Molycop Technologies Inc. (formerly Process IQ Inc. (w.e.f. 01 June 2026))
56.	Moly-Cop Recycling Inc. (w.e.f. 01 June 2026)
57.	Moly-Cop Technologies America LLC (w.e.f. 01 June 2026)
58.	Moly-Cop Mineral Processing LLC (w.e.f. 01 June 2026)
59.	GST Philippines Inc. (w.e.f. 01 June 2026) (under liquidation)
C.	**Joint Venture (Direct)**
1.	Hosch Equipment (India) Limited
D.	**Joint Venture (Indirectly through subsidiaries)**
1.	Vinton Ball LLC (w.e.f. 01 June 2026) (under liquidation)
2.	Molycop ACI Africa S.A.S. (w.e.f. 01 June 2026)
3.	Orway IQ Pty Ltd (w.e.f. 01 June 2026)
4.	Molycop GCC LLC (w.e.f. 01 June 2026)



PARTNERSHIPS IN PRACTICE

Tega Industries Limited

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Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2026

(All amount in ₹ million, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year Ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
1. Revenue from operations	42,540.35	17,234.42	4,053.54	59,774.77	7,614.46	16,919.36
2. Other income	406.92	174.13	157.32	581.05	312.63	816.17
3. Total income [1+2]	**42,947.27**	**17,408.55**	**4,210.86**	**60,355.82**	**7,927.09**	**17,735.53**
4. Expenses						
a) Cost of materials consumed	24,138.58	8,493.34	1,540.58	32,631.92	2,931.61	7,165.67
b) Purchase of stock in trade	3,158.59	1,024.16	-	4,182.75	-	-
c) Changes in inventories of finished goods,stock in trade and work-in-progress	(1,488.16)	409.74	133.10	(1,078.42)	201.96	(315.07)
d) Employee benefits expense	3,865.10	1,760.89	700.10	5,625.99	1,329.93	2,799.33
e) Finance costs	2,918.99	1,167.08	57.78	4,086.07	119.57	226.02
f) Depreciation and amortisation expenses	1,685.75	736.24	228.40	2,421.99	459.26	951.15
g) Other expenses (Refer Note 3)	7,974.95	4,990.56	987.72	12,965.51	1,902.94	4,958.03
Total expenses [4(a) to 4(g)]	**42,253.80**	**18,582.01**	**3,647.68**	**60,835.81**	**6,945.27**	**15,785.13**
5. Profit/(Loss) before share of profit of joint venture and tax [3-4]	**693.47**	**(1,173.46)**	**563.18**	**(479.99)**	**981.82**	**1,950.40**
6. Share of profit of joint venture	35.55	8.69	24.14	44.24	37.59	60.72
7. Profit/(Loss) before tax [5+6]	**729.02**	**(1,164.77)**	**587.32**	**(435.75)**	**1,019.41**	**2,011.12**
8. Tax expense						
a) Current tax	1,255.18	98.93	272.27	1,354.11	405.69	918.40
b) Deferred tax	61.58	(181.18)	(134.34)	(119.60)	(189.02)	(333.81)
Total tax expense [8(a)+8(b)]	**1,316.76**	**(82.25)**	**137.93**	**1,234.51**	**216.67**	**584.59**
9. Profit/(loss) for the period/ year [7-8]	**(587.74)**	**(1,082.52)**	**449.39**	**(1,670.26)**	**802.74**	**1,426.53**
10. Other comprehensive income						
Items that will not be reclassified to profit or loss						
a) Remeasurement gains/ (loss) on post employment defined benefit plans	(9.89)	2.09	(3.84)	(7.80)	(7.68)	23.57
b) Income tax related to above	2.17	(0.92)	1.88	1.25	1.98	(6.01)
c) Share of other comprehensive income of joint venture accounted using the equity method	(0.36)	0.01	(0.03)	(0.35)	(0.06)	0.06
Items that will be/may be reclassified to profit or loss						
a) Net movement in effective portion of cash flow hedges	(170.03)	(186.27)	-	(356.30)	-	760.28
b) Income tax related to above	30.85	36.63	-	67.48	-	-
c) Exchange differences on translation of foreign operations	438.59	357.07	119.67	795.66	111.22	1,003.01
Total other comprehensive income for the period/ year	**291.33**	**208.61**	**117.68**	**499.94**	**105.46**	**1,780.91**
11. Total comprehensive income for the period/ year [9 + 10]	**(296.41)**	**(873.91)**	**567.07**	**(1,170.32)**	**908.20**	**3,207.44**
12. Profit/(Loss) for the period/ year attributable to:						
a) Owners of Tega Industries Limited	(474.69)	(861.89)	449.39	(1,336.58)	802.74	1,426.53
b) Non controlling interest	(113.05)	(220.63)	0.00^	(333.68)	0.00^	0.00^
13. Other comprehensive income for the period/ year attributable to:						
a) Owners of Tega Industries Limited	316.06	258.12	117.68	574.18	105.46	1,780.91
b) Non controlling interest	(24.73)	(49.51)	0.00^	(74.24)	0.00^	0.00^
14. Total Comprehensive Income for the period/ year attributable to:						
a) Owners of Tega Industries Limited	(158.63)	(603.77)	567.07	(762.40)	908.20	3,207.44
b) Non controlling interest	(137.78)	(270.14)	0.00^	(407.92)	0.00^	0.00^
15. Paid-up equity share capital (Face Value ₹ 10 per share)	751.28	751.28	665.35	751.28	665.35	751.28
16. Other equity						33,320.48
17. Earnings per equity share						
a) Basic (not annualised for quarters and six months) (in ₹)	(6.32)	(11.47)	6.75	(17.79)	12.06	20.54
b) Diluted (not annualised for quarters and six months) (in ₹)	(6.32)	(11.47)	6.75	(17.79)	12.06	20.54

See accompanying notes to the Unaudited Consolidated Financial Results

^ Amount below rounding off norms adopted by the Group

TEGA INDUSTRIES LTD. KOLKATA

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

PARTNERSHIPS IN PRACTICE

Tega Industries Limited

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Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2026

(All amount in ₹ million, unless otherwise stated)

Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	33,454.33	3,817.73
Right-of-Use Assets	3,184.65	1,963.21
Capital work in progress	3,625.43	1,072.15
Investment property	45.61	43.08
Goodwill	51,329.15	738.38
Intangible assets	34,796.15	52.09
Intangible assets under development	142.27	35.95
Investments accounted for using the equity method	815.19	282.06
Financial assets		
(i) Other financial assets	243.77	52.75
Income tax assets (net)	64.26	61.17
Deferred tax assets (net)	766.15	710.54
Other non-current assets	674.17	306.72
Total non-current assets	**1,29,141.13**	**9,135.83**
Current assets		
Inventories	55,431.53	4,369.48
Financial assets		
(i) Investments	1,131.16	1,987.24
(ii) Trade receivables	25,589.23	4,518.51
(iii) Cash and cash equivalents	7,160.14	11,638.86
(iv) Bank balances other than (iii) above	2,019.88	9,585.81
(v) Loans	68.31	0.64
(vi) Other financial assets	488.59	931.62
Income tax assets (net)	1,727.85	27.20
Other current assets	4,307.93	949.81
Total current assets	**97,924.62**	**34,009.17**
Total assets	**2,27,065.75**	**43,145.00**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	751.28	751.28
Other equity	31,273.16	33,320.48
Equity attributable to the owners of the company	**32,024.44**	**34,071.76**
Equity attributable to the owners of the non controlling interest	1,853.33	0.00^
Total equity	**33,877.77**	**34,071.76**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,10,346.19	1,275.60
(ii) Lease liabilities	1,348.96	539.00
(iii) Other financial liabilities	7,615.97	-
Provisions	2,206.17	0.38
Deferred tax liabilities (net)	7,767.71	45.58
Total non-current liabilities	**1,29,285.00**	**1,860.56**
Current liabilities		
Financial liabilities		
(i) Borrowings	4,577.23	1,900.53
(ii) Lease liabilities	731.90	268.88
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	161.39	165.47
(b) Total outstanding dues of creditors other than micro and small enterprises	47,623.08	3,169.96
(iv) Other financial liabilities	4,716.89	307.18
Provisions	2,631.95	317.20
Current tax liabilities (net)	1,454.82	206.62
Other current liabilities	2,005.72	876.84
Total current liabilities	**63,902.98**	**7,212.68**
Total liabilities	**1,93,187.98**	**9,073.24**
Total equity and liabilities	**2,27,065.75**	**43,145.00**

^Amount is below the rounding off norms adopted by the Group

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Statement of Unaudited Consolidated Cash Flows for the six months ended 30 Sept 2026

(All amount in ₹ million, unless otherwise stated)

Particulars	Six months ended 30 September 2026 Unaudited	Six months ended 30 September 2025 Unaudited
A. Cash flow from Operating Activities		
Profit before tax	(435.75)	1,019.41
Adjustments for:		
Depreciation and amortisation expenses	2,421.99	459.26
Finance costs	4,086.07	119.57
Interest income	(154.01)	(25.54)
Allowance for expected credit loss (including bad debts and advances written off)	49.07	(25.92)
Claims/ liquidating damages	0.28	0.18
Net fair value (gain)/ loss on investments classified at FVTPL	(22.18)	(60.47)
Net (gain)/ loss on sale of investments classified at FVTPL	(27.87)	(34.74)
Mark to Market loss on derivative instrument (net)	(620.32)	117.63
Derivative settlement (net)	(9.70)	(7.42)
Liabilities/ provisions no longer required written back	(1.61)	(65.29)
Net (gain)/ loss on sale of property, plant and equipment including intangible assets (net of loss on assets scrapped/ written off)	(22.82)	0.63
Share of profit of joint venture accounted for using the equity method	(44.24)	(37.59)
Provision for warranty expenses	31.59	5.41
Provision for slow moving/ non- moving and obsolete inventory	167.43	170.56
Other non cash items	5.54	(2.05)
Effect of unrealised exchange differences (net)	272.58	(4.47)
Operating profit before working capital changes	**5,696.05**	**1,629.16**
Changes in Working Capital:		
(Increase)/ decrease in Non Current/ Current financial and other assets	(1,086.77)	561.65
(Increase)/ decrease in inventories	(3,088.45)	95.02
Increase/ (decrease) in Non Current/ Current financial and other liabilities/ provisions	6,461.25	(205.92)
Cash Generated from Operations	**7,982.08**	**2,079.91**
Income taxes paid (net of refunds)	(855.75)	(540.46)
Net cash generated from operating activities	**7,126.33**	**1,539.45**
B. Cash flow from Investing Activities		
Payment for purchase of capital assets	(2,323.27)	(489.81)
Proceeds from sale of capital assets	63.47	3.50
Acquisition of a subsidiary, net of cash acquired	(58,160.49)	-
Payment for purchase of investments	(2,889.00)	(2,308.44)
Proceeds from sale of investments	3,795.13	1,885.01
Deposits with bank matured	9,578.33	0.07
Interest received	228.19	21.18
Net cash (used in) investing activities	**(49,707.64)**	**(888.49)**
C. Cash flow from Financing Activities		
Proceeds from equity contribution by NCI	7,020.98	-
Proceeds from long term borrowings	40,129.71	-
Repayment of long term borrowings	(7,385.66)	(146.50)
Proceeds from/(Repayment of) short term borrowings (net)	1,166.56	(228.21)
Derivative settlement (net)	9.70	7.42
Finance cost paid	(2,677.88)	(77.92)
Finance cost paid on account of lease liabilities	(59.53)	(31.50)
Repayment of lease liabilities	(355.94)	(112.63)
Dividend Paid to equity shareholders	(150.18)	(133.07)
Net cash generated from/(used in) financing activities	**37,697.76**	**(722.41)**
Net increased/(decreased) in cash and cash equivalents	**(4,883.55)**	**(71.45)**
Cash and cash equivalents at the beginning of the period	11,638.86	1,142.95
Exchange differences on translation of foreign currency cash and cash equivalents	404.83	67.63
Cash and cash equivalents at the end of the Period	**7,160.14**	**1,139.13**
^Amount is below the rounding off norms adopted by the Group		

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Statement of Unaudited Consolidated Segment Revenue, Results, Assets and Liabilities

(All amounts in ₹ million, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
Consumables - Grinding Media	37,715.82	12,916.40	-	50,632.22	-	
Consumables - Others	4,293.83	3,971.79	3,388.59	8,265.62	6,328.82	14,339.90
Equipments	615.01	357.79	707.14	972.80	1,350.32	2,687.53
Total	**42,624.66**	**17,245.98**	**4,095.73**	**59,870.64**	**7,679.14**	**17,027.43**
Less: Inter segment revenue	(84.31)	(11.56)	(42.19)	(95.87)	(64.68)	(108.07)
Total segment revenue from operations	**42,540.35**	**17,234.42**	**4,053.54**	**59,774.77**	**7,614.46**	**16,919.36**
Segment results before interest, tax and depreciation:						
Consumables - Grinding Media	4,780.14	1,710.51	-	6,490.65	-	-
Consumables - Others	766.08	771.69	558.76	1,537.77	1,057.94	2,750.07
Equipments	11.17	(15.86)	133.79	(4.69)	190.96	340.09
Total	**5,557.39**	**2,466.34**	**692.55**	**8,023.73**	**1,248.90**	**3,090.16**
Less: Inter segment eliminations	(0.12)	(1.06)	(0.51)	(1.18)	(0.88)	(2.99)
Total segment results before interest, tax and depreciation	**5,557.27**	**2,465.28**	**692.04**	**8,022.55**	**1,248.02**	**3,087.17**
Add: Other income	406.92	174.13	157.32	581.05	312.63	816.17
Less: Unallocable transaction expenses (Refer Note 4)	665.98	1,909.55	-	2,575.53	-	775.77
Less: Finance costs	2,918.99	1,167.08	57.78	4,086.07	119.57	226.02
Less: Depreciation and amortisation expenses	1,685.75	736.24	228.40	2,421.99	459.26	951.15
Add: Share of profit of joint venture	35.55	8.69	24.14	44.24	37.59	60.72
Profit/(Loss) before tax	**729.02**	**(1,164.77)**	**587.32**	**(435.75)**	**1,019.41**	**2,011.12**
Less: Tax expense	1,316.76	(82.25)	137.93	1,234.51	216.67	584.59
Profit/(Loss) for the period/ year	**(587.74)**	**(1,082.52)**	**449.39**	**(1,670.26)**	**802.74**	**1,426.53**

Particulars	Quarter Ended			Six months ended		Year Ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Assets:						
Consumables - Grinding Media	2,04,042.37	2,03,648.01	-	2,04,042.37	-	-
Consumables - Others	16,720.83	15,899.20	14,396.74	16,720.83	14,396.74	15,859.46
Equipments	3,581.05	3,441.67	3,371.53	3,581.05	3,371.53	3,153.58
Unallocable Assets	3,136.52	3,079.45	3,764.91	3,136.52	3,764.91	24,186.02
Less: Inter segment eliminations	(415.02)	(361.15)	(34.41)	(415.02)	(34.41)	(54.06)
Total assets	**2,27,065.75**	**2,25,707.18**	**21,498.77**	**2,27,065.75**	**21,498.77**	**43,145.00**
Segment Liabilities:						
Consumables - Grinding Media	1,67,894.78	1,68,039.47	-	1,67,894.78	-	-
Consumables - Others	8,291.59	6,654.22	5,037.20	8,291.59	5,037.20	6,567.21
Equipments	1,776.50	1,682.43	1,557.48	1,776.50	1,557.48	1,660.62
Unallocable Liabilities	15,640.13	8,372.12	181.99	15,640.13	181.99	899.47
Less: Inter segment eliminations	(415.02)	(361.15)	(34.41)	(415.02)	(34.41)	(54.06)
Total liabilities	**1,93,187.98**	**1,84,387.09**	**6,742.26**	**1,93,187.98**	**6,742.26**	**9,073.24**

Notes:

Unallocable assets and Unallocable liabilities mainly represent investments and tax assets and liabilities.

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Notes to the Unaudited Consolidated Financial Results

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 05 November 2026. The Statutory Auditors have issued an unmodified report on the above results.

2. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. In connection with the acquisition of the Molycop Group, comprising the direct and indirect subsidiaries of AIP MC Holdings LLC, including its joint ventures, the Group engaged various consultants and legal advisors for commercial and legal due diligence and for preparing and negotiating transaction-related documentation.
Accordingly, the Group has recognised one time expenses amounting to ₹ 2,575.53 million under "Other Expenses" for the six months period ended 30 September 2026 (₹ 665.98 Quarter ended 30 September 2026, ₹ 1909.55 Quarter ended 30 June 2026 & ₹ 775.77 million for the year ended 31 March 2026).

4. On 28 November 2025, the Group in partnership with Apollo Management Singapore Pte Ltd ('Apollo'), entered into definitive agreements to acquire Molycop Group (comprising direct and indirect subsidiaries of AIP MC Holdings LLC, including joint ventures) through a series of steps.
The transaction was subjected to customary conditions precedent and approvals from regulatory authorities in various jurisdictions. Upon satisfaction of all such conditions and receipt of the requisite approvals, the transaction was completed on 1 June 2026 ("acquisition date"), where the Group has acquired controlling stake in Molycop Group for a purchase consideration of ₹ 42,421.9 million (USD 442.7 million).
The Group has obtained control over Molycop Group with effect from 1 June 2026. The acquisition has been accounted for under the acquisition method of accounting, in accordance with Ind AS 103 – 'Business Combinations'. Accordingly, the Group has recorded the assets and liabilities acquired through this business acquisition, currently determined on a provisional basis, which has resulted in the recognition of identifiable intangible assets amounting to ₹ 34,717.54 million (USD 362.3 million) and goodwill amounting to ₹ 50,570.52 million (USD 527.74 million), which remain subject to finalisation.
The final allocation of purchase consideration to the acquired assets and assumed liabilities is in process and the provisional amounts as mentioned above will be adjusted, as necessary, within the measurement period of maximum of one year from the acquisition date as allowed under Ind AS 103.
Further, as a result of the acquisition, the Group's consolidated total assets and total liabilities as at 30 september 2026 increased by approximately ₹ 2,04,042.37 million and ₹ 1,67,894.78 million, respectively, and the acquisition contributed approximately ₹ 50,632.22 million to the Group's revenue for six months period ended 30 september 2026.

5.The Board of Directors of the Holding Company, at its meeting held on 18 September 2025, approved the issuance and allotment of Equity Shares, to promoters and non-promoters, by way of preferential issue on private placement basis. The same has been approved by shareholders at its meeting held on 10 October 2025.
Accordingly, during the year ended 31 March 2026, the Holding Company had allotted 8,592,206 Equity Shares of face value ₹ 10 /- each at an issue price of ₹ 1,994 /- (including a premium of ₹ 1,984 /-), on 28 November 2025 upon receipt of the full consideration. Consequent to this allotment, the paid-up equity share capital of the Holding Company increased from ₹ 665.35 million (66,535,492 fully paid-up equity shares of ₹ 10 /- each) to ₹ 751.28 million (75,127,698 fully paid-up equity shares of ₹ 10 /- each).

6.During the current period, the Group evaluated the accounting treatment of the Exchange Option (Put Option) held by Apollo Funds and elected to apply the Anticipated Acquisition Method (No NCI Method) as its accounting policy. In accordance with this policy, the Group recognised a derivative financial liability of ₹7,101.38 million (USD 74.11 million) and derecognised the corresponding non-controlling interest of ₹6,751.06 million (USD 70.43 million). The resulting net impact of ₹350.32 million (USD 3.68 million) was recognised in equity.

7.Post acquisition of Molycop Group which is operating in the manufacturing and selling of grinding media and ancillary products and services, Executive Committee has reviewed all the relevant aspects, including in particular, the system of internal financial reporting to the Executive Committee, which is the Chief Operating Decision Maker ('CODM'). Considering the economic characteristics of the operations, the Group is of the view that Grinding media is to be considered as a separate business segment. It is now operating in three manufacturing segments, 'Consumables-Grinding Media', 'Consumables-others' and 'Equipments' which together are used for the global mineral beneficiation, mining and bulk solids handling industry and are considered operating segments as per Ind AS 108 - 'Segment Reporting'. 'Consumables-others' business represents the Pre acquisition consumable business of the Group & Equipment business represents the operations of a Subsidiary Company - Tega McNally Minerals Limited.

TEGA INDUSTRIES LTD. KOLKATA

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Mehul Mohanka
Managing Director and Group CEO

Place : Kolkata, India
Date : 05 November 2026