November 18, 2026

BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sir/Madam,

Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Imposition of fine or Penalty/Receipt of Order from GST

In continuation with our earlier intimation dated April 07,2026 and Pursuant to Regulation 30 read with Para A(20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026, we hereby inform you that the Company has received an order dated November 18, 2026, from the Goods and Services Tax ("GST") Authorities under provisions of Section 20 of the IGST Act, 2017, Section 74(9) read with Section 74(1) of the CGST Act, 2017, read with the corresponding provisions of the Gujarat Goods and Services Tax Act, 2017 and Demand of Interest under Section 50 of the CGST Act, 2017 read with Section 50 of the Gujarat GST Act, 2017.

Pursuant to the said Order, the GST Authorities have confirmed the recovery of Input Tax Credit (ITC) amounting to INR 19,10,758/- (CGST: INR 9,55,379/- and SGST: INR 9,55,379/-), allegedly availed and utilised by the Company against invoices issued by a supplier whose GST registration was cancelled retrospectively. Further, a penalty of INR 19,10,758/- (CGST: INR 9,55,379/- and SGST: INR 9,55,379/-), along with interest amounting to INR 8,45,451/-, has been imposed on the Company in respect of the alleged contravention. The details of the alleged violations/contraventions are provided in Annexure A enclosed herewith.

The Company is evaluating the aforesaid order and, based on its assessment, shall take an appropriate decision regarding filing an appeal before the competent authority.There is no material impact on the financials, operations or other activities of the Company due to this penalty.

Further, pursuant to Regulation 30(13) of the SEBI Listing Regulations, we hereby state and confirm that the information and details furnished in **Annexure-A** to this disclosure are true, correct, and complete to the best of our knowledge and belief.

You are requested to kindly take the above information on record.

Thanking You,
Yours Faithfully,

For Praveg Limited

DUDHAREJIYA HIMALAYDAS AMARDAS

Himalay Dudharejiya
Company Secretary & Compliance Officer

Encl. : As Above

Annexure-A

Details under Regulation 30 read with Para A (20) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Name of the Authority	Goods and Services Tax Department
2.	Nature and Details of the Action taken or order(s) passed	Order passed under provisions of Section 74(9) read with Section 74(1) of the CGST Act, 2017, read with the corresponding provisions of the Gujarat Goods and Services Tax Act, 2017 and Demand of Interest under Section 50 of the CGST Act, 2017 read with Section 50 of the Gujarat GST Act, 2017 and Section 20 of the IGST Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	November 18, 2026
4.	Details of the violations/ contraventions committed or alleged to be committed.	The Company is alleged to have allegedly availed and utilized input tax credit on the basis of invoices issued by supplier whose GST registration was cancelled with retrospectively effect by GST Department in suo-moto proceedings. As per the order, such ITC is considered inadmissible under Section 16 of the CGST Act, 2017, inter alia, on the grounds that the conditions prescribed under Section 16(2)(a) and 16(2)(c) were not fulfilled, including non-payment of tax by the suppliers to the Government. It is further alleged that the Company failed to reverse such ineligible ITC within the prescribed time and thereby contravened provisions of Section 39(7) of the CGST Act, 2017 read with Rule 85(3) of the CGST Rules, 2017. Also alleges contravention of Section 50 of the CGST Act, 2017 in relation to non-payment of applicable interest on wrongful availment and utilization of ITC.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Recovery of Input Tax Credit of INR 19,10,758/- (Rupees Nineteen Lakh Ten Thousand Seven Hundred Fifty-Eight Only) (CGST: 9,55,379/-, SGST: 9,55,379/-) (Rupees Nineteen Lakh Ten Thousand Seven Hundred Fifty-Eight Only) and penalty of INR 19,10,758/- (CGST: 9,55,379/-, SGST: 9,55,379/-) plus applicable Demand of interest amounting to INR 8,45,451/-.