

No: 1:05:138:I:CS

Dated: 23.10.2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
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Sub: Incorporation of two wholly owned Subsidiaries of PFC Consulting Limited (a wholly owned Subsidiary of Power Finance Corporation Limited)- (i) SOLAPUR SEZ POWER TRANSMISSION LIMITED and (ii) KARUR REZ POWER TRANSMISSION LIMITED

Madam/Sir,

This is to inform that two Special Purpose Vehicle (SPV) Companies have been incorporated as wholly owned Subsidiaries of PFC Consulting Limited (PFCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr. No	Name of the SPV	Purpose
1.	Solapur SEZ Power Transmission Limited	Transmission System for Evacuation of Power from RE Projects in Solapur SEZ (Phase-II: 2 GW) and Network Expansion Scheme to Enable Drawl of Power from Solapur PS
2.	Karur REZ Power Transmission Limited	Transmission System Strengthening at Karur PS for Integration of RE Generation Capacity

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission projects (ITPs) by Ministry of power, Gol.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission project e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding process under Tariff Based Competitive Bidding Guidelines.

The Central Electricity Authority (CEA), Ministry of Power (Mop), vide File No. CEA-PS-12-13/3/2019-PSPA- II Division part (1) 1/67445/2026 dated 20.07.2026 has intimated that the National Committee on Transmission (NCT), in its 42nd meeting held on 07.07.2026, has nominated PFC Consulting Limited (PFCCL) as the Bid Process Coordinator (BPC) for development of above mentioned Transmission schemes through the Tariff Based Competitive Bidding (TBCB) process.

Accordingly, the SPVs have been incorporated as a wholly owned subsidiaries of PFCCL to develop the above mentioned transmission schemes. All these SPVs will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

यह आपकी जानकारी और रिकार्ड के लिए प्रस्तुत किया गया है।

Thanking you,
धन्यवाद,

**Yours faithfully,
For Power Finance Corporation Ltd.**



(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
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