



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 22nd September 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Sub: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an order dated 15th September, 2026, received via communication on 22nd September, 2026 passed by the Income Tax Appellate Tribunal, "F" Bench, Mumbai, under Section 254(1) of the Income Tax Act, 1961, for the Assessment Year 2016-17, deciding the appeal in favor of the Company.

Further, information as per SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.

This is for your information and records.

Thanking You,

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane
Encl.: as above



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ANNEXURE -I

Sr. No.	Particulars	Details
1	Name of the authority	Income Tax Department - Income Tax Appellate Tribunal "F" Bench, Mumbai
2	Nature and details of the action(s) taken or order(s) passed	The Income Tax Appellate Tribunal ("ITAT") has passed an order accepting the Company's submissions and issued order in company's favor for the Assessment Year 2016-17, dropping the proceedings initiated under the Income Tax Act, 1961. Further, the ITAT, vide its order dated 15th September, 2026, held that the Company had duly discharged the onus of proving the identity, creditworthiness of the lenders and genuineness of the loan transactions under Section 68, and that the loans (along with interest) stood repaid during the year itself. Accordingly, the Tribunal dropped the demand of ₹ 3,96,75,696/- and addition of ₹6,79,64,220/- in its entirety and allowed the Company's appeal.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 15 th September, 2026 received via communication on 22 nd September, 2026.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	During Assessment Year 2016-17, the Assessing Officer, in an assessment framed under Section 153A of the Income Tax Act, 1961 pursuant to a search action under Section 132 carried out on 24.03.2021, had made an addition of ₹6,79,64,220/- comprising: (i) ₹6,37,10,000/- treated as unexplained cash credit under Section 68 in respect of unsecured loans availed by the Company from four lender entities; and (ii) ₹42,54,220/- being disallowance of interest paid on such loans under Section 37. This addition was upheld by the CIT(A)-11, Pune vide order dated 08.11.2024, against which the Company preferred an appeal before the ITAT.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order results in deletion in the demand of ₹ 3,96,75,696/- and addition of ₹6,79,64,220/- (comprising tax demand and consequential interest thereon) for AY 2016-17.



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		The Company does not foresee any material impact on its financial, or operational or other activities.
6	Any other relevant information	Pursuant to the giving effect to the Order by the concerned department, the contingent liability of ₹3,96,75,696/- currently disclosed will stand extinguished.