

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – II
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
12.06.2026 AT 10:30 A.M.**

**CP (CAA) No. 23/230/HDB/2026
Connected To
CA (CAA) no. 08/230/HDB/2026
U/s 230 of companies Act**

IN THE MATTER OF:

Track & Tower Infratech Pvt Ltd (Demerged Co.1) And RK Estates And Holdings Pvt Ltd (Transferor Co.2) and Appasani Estates Pvt Ltd (Resulting Co.)

...Petitioners

C O R A M:-

SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)

SHRI. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)

ORDER

Present: Mr. Shaik Gouse, Ld. Counsel along with Mr. Y. Uday Chandra, PCS for the Petitioners.

1. Proceedings under Section 230-232 of the Companies Act, 2013 have been filed.
2. Heard the Ld. Counsel/Authorized Representative of the Petitioner. The First Motion Petition order was passed on 12.03.2026 and in CA (CAA) No.08/230/HDB/2026. In terms of:
 - a) The equity shareholders of the Demerged Company/Applicant Company 1 was ordered to be dispensed with.
 - b) The Equity Shareholders, Preference Shareholders and Unsecured Creditors of the Transferor Company/ Applicant Company 2 was ordered to be dispensed with.
 - c) The Equity Shareholders and Preference Shareholders of the Transferee Company/ Resulting Company was ordered to be dispensed with.

3. **(In the event of meetings):** -

The report dated 27.04.2026 of the Chairman approving the scheme has been placed on record.

Meeting of the Secured and Unsecured Creditors of the Applicant Company No.1/Demerged Company was held on Thursday, 23.04.2026 at 11:00 AM at 8-2-293/82/A/J/III, Plot No. 206, Road No. 76, Jubilee Hills, Hyderabad-500033, Telangana, India. Copy of the minutes of the meeting have been enclosed with the Petition.

4. Section 230 (5) of the Companies Act, 2013 and Rule 8 of the Companies (Companies Arrangement and Amalgamation) Rules, 2016 provides for issuance of Notice on such Petitions. Section 230 (5) and relevant part of Rule 8 read as follows:-

“230. Power of compromise or make arrangements with creditors and members

(5) A notice under sub-section (3) along with all the documents in such form as may be prescribed shall also be sent to the Central Government, the income-tax authorities, the Reserve Bank of India, the Securities and Exchange Board, the Registrar, the respective stock exchanges, the Official Liquidator, the Competition Commission of India established under sub-section (1) of section 7 of the Competition Act, 2002, if necessary, and such other sectoral regulators or authorities which are likely to be affected by the compromise or arrangement and shall require that representations, if any, to be made by them shall be made within a period of thirty days from the date of receipt of such notice, failing which, it shall be presumed that they have no representations to make on the proposals.

Rule 8

8. Notice of statutory authorities- (1) For the purposes of sub section (5) of section 230 of the Act, the notice shall be in Form No. CAA.3, and shall be accompanied with a copy of the scheme of compromise or arrangement, the explanatory statement and the disclosures mentioned under rule 6, and shall be sent to.-

(iii) the Central Government, the Registrar of Companies, the Income tax authorities, in all cases;

(iv) the Reserve Bank of India, the Securities and Exchange Board of India, the Competition Commission of India, and the stock exchanges, as may be applicable;

(iii) other sectoral regulators or authorities, as required by Tribunal.

(2) The notice to the authorities mentioned in sub-rule (1) shall be sent forthwith,

after the notice is sent to the members or creditors of the company, by registered post or by speed post or by courier or by hand delivery at the office of the authority.

(3) If the authorities referred to under sub-rule (1) desire to make any representation under sub-section (5) of section 230, the same shall be sent to the Tribunal within a period of thirty days from the date of receipt of such notice and copy of such representation shall simultaneously be sent to the concerned companies and in case no representation is received within the stated period of thirty days by the Tribunal, it shall be presumed that the authorities have no representation to make on the proposed scheme of compromise or arrangement.”

5. In view of the above, issue notice to the authorities specified in Section 230(5) for submitting their representation if any.
6. (a) Petitioner(s) are directed to take steps for issuance of notice in Form CAA3 and to the Central Government, through the Ministry of Corporate Affairs to the Jurisdictional Regional Director(s), Ministry of Corporate Affairs.

(b) Notice to the Regional Director, South Eastern Region, Hyderabad to be sent through email to rd.ser@mcl.gov.in

(c) Notice to the RoC, Hyderabad to be sent also through email to roc.hyderabad@mca.gov.in

(d) Notice to the Official Liquidator to be sent through email to ol-hyderabad-mca@nic.in

(e) Notice to the Income Tax Authorities also to be sent through email to hyderabad.pccit@incometax.gov.in

(f) Notice to the Statutory Regulators/ Sectoral Regulators, if applicable, be issued.
7. Notice is also directed to be published in one English and one Vernacular daily newspaper in terms of Rule 7 of the Companies (Companies Arrangements and Amalgamation) Rules, 2016 and file proof of service as well as proof of publication by way of any affidavit before the next date of hearing.

8. All the authorities on receipt of the notice, are directed to file their representation, if any, within 30 days from the date of receipt of the notice. In case, no representation is received, it will be presumed that they have no objection to the proposal.

List on 31.07.2026.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)