



May 18, 2026

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531 335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Re: **Investor Presentation**

Dear Sir / Madam,

Please find attached the Investor Presentation on the audited financial results for the quarter and financial year ended on March 31, 2026.

Please find the same in order.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

Zydus Wellness Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad 382 481. Phone : +91-79-71800000, +91-79-48040000
Website : www.zyduswellness.com CIN : L15201GJ1994PLC023490





Q4, FY 2025-26 Earnings Presentation

May 18, 2026

Safe Harbour Statement

This presentation contains certain forward-looking statements including those describing Zydus Wellness’s strategies, strategic direction, objectives, future prospects, estimates etc. Investors are cautioned that “forward looking statements” are based on certain expectations, assumptions, anticipated developments and other factors over which Zydus Wellness exercises no control. Hence, there is no representation, guarantee or warranty as to their accuracy, fairness or completeness of any information or opinion contained therein. Zydus Wellness undertakes no obligation to publicly update or revise any forward-looking statement. These statements involve a number of risks, uncertainties and other factors that could cause actual results or positions to differ materially from those that may be projected or implied by these forward-looking statements. Such risks and uncertainties include, but are not limited to: growth, competition, domestic and international economic conditions affecting demand, supply and price conditions in the various businesses in Zydus Wellness’s portfolio, changes in Government regulations, tax regimes and other statutes. This document is a presentation and is not intended to be a prospectus or offer for sale of securities.



A Leading Consumer Wellness Company with significant Global footprint



1

Company Overview & Consumption Trend

2

Business Highlights

3

Financial Performance

4

Board of Directors



Company Overview & Consumption Trend

Key Milestones



Note-1: Milestones that happened before Sugar Free and Everyuth hived off from Zydus Lifesciences to Zydus Wellness
 Above year represents Financial year : 1st April to 31st March

Business Overview

Strong Infrastructure



1,500+ employees



Market Cap
> ₹160 bn
(as on April 30,
2026)



80,000 +
shareholders



4 manufacturing facilities in India;
Global 3P*
Manufacturers: 3
International & 20
Domestic



Dedicated R&D
Centre



Source: Internal MIS

* Excluding Comfort Click business

Business Overview

Nourishes,
Nurtures &
Energizes over
70Mn families



1,950+
Distributors

Distributors



~ 0.7 Million
Direct Reach



~2.8
million stores



2,700+
feet on street
representatives



80,000+
farmers
(Direct & Indirect)



A Future-Ready Company Aligned with Global Health & Wellness Trends



GLOBAL TRENDS



Low Sugar/No Sugar



High Protein



On the go Hydration/Energy



Functional Skin and Hair Care



Cuticolor



Active Lifestyle



New Age Vitamins, Minerals and Supplements



maxmedix



PROPOSITIONS

Leader in sugar substitutes, expanding into healthier cookies and chocolates

Full-spectrum protein portfolio covering bars, snacks & cookies for every occasion

Scaling RTD expansion across energy & hydration categories

Natural ingredients led skin and hair care with functional benefits across multiple applications

Portfolio designed for today's active lifestyle consumer

Rising consumer demand for natural, plant-based, and specialty nutritional supplements across human and pet health segments

Consumption Trend Overview



Demand Trend

Demand remains steady, supported by a strong revival in rural demand that continues to outpace the gradual recovery in urban areas



Divergent Commodity Trend

Key commodities continue to show divergent pricing trends



Q-commerce & E-commerce

Quick Commerce and E-commerce maintain strong growth momentum



Geopolitical Risks

Global geopolitical developments continue to create some pressure on costs and supply chains



Business Highlights



A. Domestic Business

Driving Brand Dominance and Market Relevance

Category	Glucose Powder	Nutrition Drink	Sugar substitute #	Prickly heat powder	*Facial cleansing	Scrub	Peel-off
Category Size (in cr.)	~ 1,035	~ 6,575	~ 355	~ 840	~ 4,695	~ 405	~ 170
Category Size CAGR Mar-21 Base	7.1%	0.7%	2.1%	6.8%	13.4%	14.6%	17.6%
Mkt. Rank	1	4	1	1	5	1	1
Mkt. Share %	58.9	4.0	96.1	33.2	8.0	48.6	75.5

High saliency and exceptional growth of online platforms is not reflected in market share.

Category Size and Market share source: MAT Mar 2026 report as per Nielsen and IQVIA

Excludes D'lite range

* Everyuth market rank 5 is at Total Facial cleansing segment which includes Face wash, Scrub, Peel-off, face masks

							Cuticolor
Category	Blended Sugar	Fat spread	Dairy	Nutrition & Protein Bar	Protein Cookies & Chips	Other Nutrition Products	Hair Care
Mkt. Rank as per Company Estimates	NA	1	NA	1	1	NA	NA

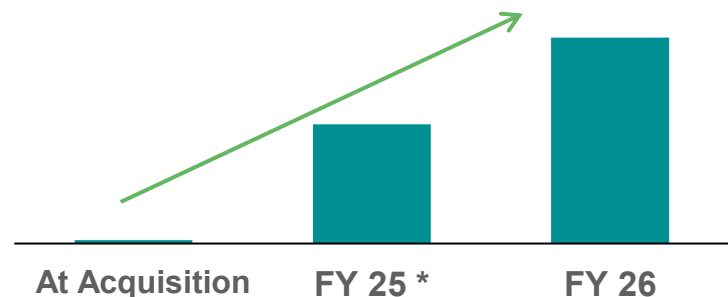


Paving the Way for Future Business with Rite Bite Max Protein



- Max Protein maintains high momentum and leadership in protein snacking.
- Entered into four new categories during the year—Millet Wafer Protein Bars, Max Protein Ultimate Protein Boost (RTD), Max Protein Roots, and Korean-flavoured Chips.
- Demonstrating the brand’s ability to swiftly capitalise on emerging consumer trends and are contributing to category growth, market expansion, and long-term growth momentum.
- Robust growth on Quick commerce, underpinned by continued expansion in distribution footprint.

EBITDA Margin



Break-even turning into nearly double-digit EBITDA %, due to high growth & operating leverage

* FY25 presented here is on like-to-like basis

Digital Engagements



Future-proofing mainstream visibility and aligning with peak national sports moment



Exploring pop-culture relevance and entertainment integration to reach broader audience

PROTEIN - RESOLUTION
matlab **NO CHEATING**

The Impact?

- ✓ Participation with tangible payoff
- Gamified experiences + instant rewards drove walk-ins, engagement and strong brand recall.
- 9,000+ participants
- 4,000+ registrations
- ~ 1,200 Protein Pledges.

Turning a simple on-ground idea into real behaviour change.



Promotional video by Kartik Aryan on National Protein Day

With more than two bars ordered every second, India celebrates Protein Day, everyday.

Latest Additions to Our Portfolio



Introduced an all-new category, Max Protein Roots - Ghee Jaggery Bar

10g Protein

4g Fiber

No Palm Oil

Launched in 3 Flavours

Coffee Mocha

Cocoa Brownie

Orange Burst



26g Protein

Source of Fiber

Berry Blush



NO Added Sugar

Milk Protein

Choco Burst

Launched in 2 Flavours



10g Protein

Gochujang



4g Fiber

Low GI

Hot Chilli



No Palm Oil

Gluten-free

Barbeque

Korean-inspired flavours made with 7 grains

Launched in 3 Flavours

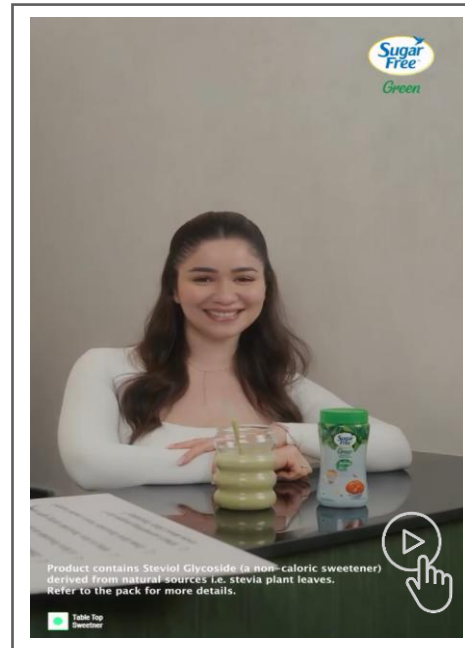


Shaping the Future of Everyday Wellness



Offtake continues to get stronger

- ❖ Sugar Free strengthened its category leadership, retaining the No. 1 position with a market share of 96.1%*, supported by a 24 bps year-on-year gain.
- ❖ Sugar Free Green continued its strong momentum, delivering double-digit growth for the 20th consecutive quarter.
- ❖ Brand salience remained robust in Q4 FY26 through sustained 360° media visibility and influencer-led advocacy across key consumer cohorts.
- ❖ Targeted campaigns enhanced regional reach, with Sugar Free Green's New Year campaign driving pan-India TV visibility and Sugar Free Gold+ launching the "Mishty made for Mishty life" film in the selected markets.



Use of credible,
health forward
voices to resonate
with youth



Shaping the Future of Everyday Wellness



New Entrant – Choco Spread in Sugar Free D'Lite Portfolio – Domestic market

- ❖ Sugar Free D'Lite range continued to deliver a strong quarter performance and recorded high double-digit growth compared to last year quarter.
- ❖ Sugar Free Chocolates continue to witness robust growth, driven primarily by e-commerce, while Sugar Free Cookies are scaling through both offline and online channels.



'D'Lite Chocolate Boy' campaign during Valentine's Week 2026.

Evolving into more evocative space of "Un-sinful Indulgence"



Sensual story telling for brand's guilt-free indulgence promise during the T20 world cup final



Shaping the Future of Everyday Wellness

I'm lite™

zydus wellness

SUGAR BADLO, HEALTH BADLO.

I'm lite

With Stevia

Provides 50% Less Calories*

IN SWEETNESS

1 SPOON OF I'm lite = 2 SPOONS OF REGULAR SUGAR

50% LESS CALORIES*

*Based on special dietary use, for calorie management. Not for medicinal use. Refer pack for more details.
*Health refers to the benefits of reducing sugar consumption and associated calorie intake. *Regular table sugar/cholesterol.
*100g I'm Lite is equal to 1kg regular sugar in sweetness.

I use I'm Lite.

I'm lite

SUGAR BADLO, HEALTH BADLO.

50% LESS CALORIES*

Provides 50% Less Calories*

I'm lite

With Stevia

Provides 50% Less Calories*

1 kg

USE 1/2 AS MUCH AS REGULAR SUGAR

zydus wellness

Refer individual pack for mandatory statutory and regulatory information. Health refers to the benefits of reducing sugar consumption and associated calorie intake. *1 spoon of I'm Lite is equal to 2 spoons of regular sugar in sweetness. Not for Medicinal use.

- ❖ I'm Lite continues to strengthen its healthier living proposition as a smarter everyday sugar alternative through the "Sugar Badlo, Health Badlo" campaign.
- ❖ Sustained engagement and stronger visibility are helping the brand in registering higher single digit growth on a year-on-year basis.
- ❖ Digital and influencer-led campaigns have improved relevance by showcasing the product in daily routines and familiar recipes.



Driving Category Growth by Adding New Consumers



Strengthening Position in Targeted Categories

- ❖ Delivered strong double-digit growth in FY26, driven by innovation, distribution, and superior consumer experience.
- ❖ Tan Removal strengthened its saliency within the portfolio, supported by the Q4 FY26 launch of the Tan Removal Face Wash.
- ❖ Expanded the user base through superior offerings and impactful digital, TVC, influencer-led, and Glance AI-powered marketing campaigns across party night, date night, and after-office occasions.
- ❖ We continue to lead in niche sub-segments—achieving a 48.6%* market share in scrubs with an 8.7* bps YoY increase, and 75.5%* share in peel-off masks, with a decline of 221.8* bps.
- ❖ Brand ranks 5th in the facial cleansing category with an 8.0%* market share, up 37.6 bps year-on-year, and considering L3M (JFM'26), registered 8.5% making it the 4th largest player in the category.





Strategic Levers Intact to Drive Category and Consumer Growth

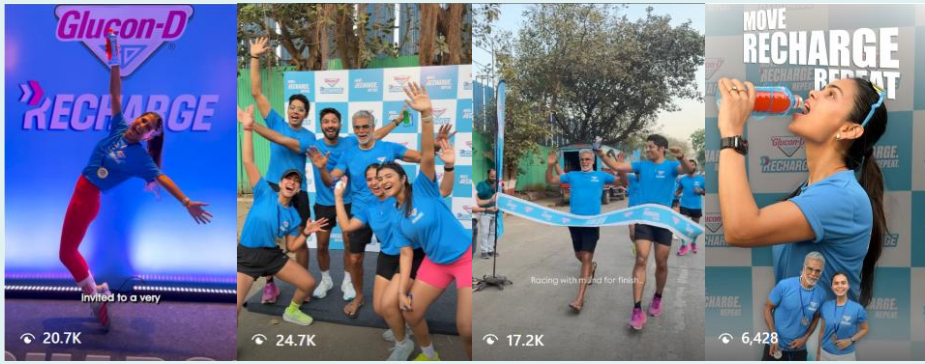


TV + Weather
Triggered
Digital Reach



- ❖ Despite softer category demand from adverse weather conditions in FY26, the brand remained focused on building long-term momentum.
- ❖ Successfully entered the performance hydration segment with the launch of Recharge across two formats, Liquid in Orange and Green Apple flavours, and Sachets in Orange and Lime flavours, supported by a focused rollout across Modern Trade and E-commerce channels.
- ❖ Strengthened brand visibility through the “Fuel Your Movement” digital campaign and sponsorship of marquee events such as marathons and cyclothons.

Recharge Launch | Milind + 18 Influencers + Nutritionists + High Voltage PR



Glucose + Electrolytes Vitamins, Minerals

Endurance Performance
Supports Immunity
Energy Release

Electrolytes Vitamins, Minerals

Energy Release
Supports Immunity,
NO ADDED SUGAR

Zero Caffeine Formulations

**MOVE.
RECHARGE.
REPEAT.**

**Energy +
Hydration
Formula**

**Hydration
Formula**

Strategic Levers Intact to Drive Category and Consumer Growth



- ❖ With over five decades of consumer trust, Nycil maintains its leadership in the prickly heat powder category, driven by 100% consumer awareness and an effective antibacterial formulation synonymous with healthy skin.
- ❖ Built on its proven germ-fighter proposition, the brand offers protection against sweat, body odour, rashes, itching, and heat-related discomfort.
- ❖ Performance during FY26 was impacted by seasonal headwinds affecting both the brand and the broader category.
- ❖ Nycil is gearing up to strengthen brand communication and scale mass-market activations in the coming period, with a focused objective of enhancing household penetration and expanding its retail reach.



Building Lifelong Consumer Relationships

Growth via Portfolio & Partnerships

- ❖ Brand delivered consistent double-digit growth, despite LPG supply headwinds, supported by a strong portfolio, innovation, and AI-led consumer engagement.
- ❖ Expanded the portfolio through focused innovation and strong B2B/B2C execution.
- ❖ Launched an AI-powered campaign “NutraliteSpotlight” celebrating women who create healthier family recipes by turning their signature dishes into share-worthy digital moments within minutes.
- ❖ Strengthened consumer engagement through an AI-powered recipe platform enabling instant suggestions via food photo uploads or WhatsApp dish queries.



Influencer led Advocacy

Pre-Buzz & Sustenance



Influence Advocacy



#NutraliteSpotlight



Nutralite Activ Range- Peanut Butter



Complan®



Reinforcing Brand Strength in a Tough Market

- ❖ Complan retained its fourth position, holding a 4.1%* market share during the quarter.
- ❖ Despite the category declining by 4.8%* vs last year, posing growth challenges, Complan demonstrated encouraging green shoots during the quarter, delivering near double-digit year-on-year growth.
- ❖ During the quarter, Zydus Wellness commenced direct supply of Complan NutriGro kids' segment, which had previously been distributed through the group company.
- ❖ Acquiring new users through targeted actions to scale our Toddler & Adult nutrition portfolios through digital funnels, clinical credibility and expert outreach.
- ❖ Channel-led initiatives focused on modern trade, general trade, and e-commerce to enhance distribution and visibility.

Complan[®]



*As per MAT Mar 2026 Nielsen report

Reinforcing Brand Strength in a Tough Market

Complan



Supported by the “Thoda Plan, Thoda Complan” campaign and its partnership with young cricket talent **Vaibhav Suryavanshi**, Complan strengthened its connect with younger consumers and drove portfolio growth. Click for [Complan Ad Film](#)

Complan

zydus wellness

Thoda Plan, Thoda Complan

Complan
with power of 100% milk protein

CLINICALLY PROVEN
2X FASTER GROWTH*

CONTAINS VITAMINS

WITH 34 VITAL NUTRIENTS

SUPPORTS **MEMORY & CONCENTRATION***

MADE WITH MILK PROTEIN

NEW Rogele Chocolate flavour

DAILY BASED BEVERAGE (1.1L) PROPRIETARY FOOD.
Refer Individual pack for mandatory regulatory & statutory information. Memos are for creative visualization. *Registered Trademark
*Refer to outcome of a clinical study amongst 800 children over 12 months, published in Ind. J. Nutr. Dietet., (2008), 45, 449, 495 comparing kids who consume usual daily diet vs. kids who consume usual daily diet plus 2 recommended serves (2x3g) of complan. Protein in Complan is sourced from milk.



Marketing and Distribution Initiated in Organised Channel

Advanced Scalp Care.
Zero Compromise.

BACKED BY
DERMATOLOGICAL EXPERTISE

Cuticolor
Colour that Cares

#1
Doctor
Prescribed
Hair Color*

MADE IN KOREA

MADE IN KOREA

MADE IN KOREA

MADE IN KOREA



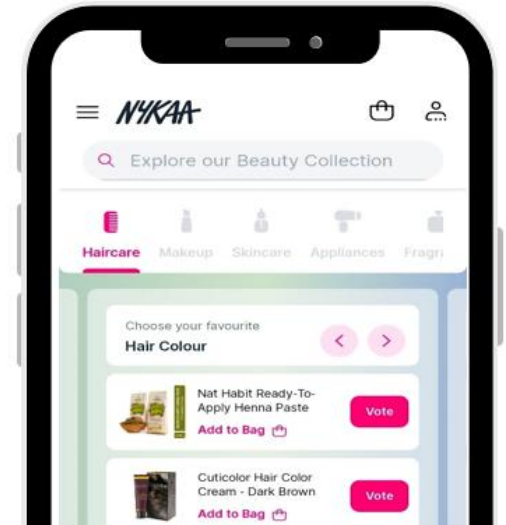
In Hair Colourants category in India, as per Euromonitor Research Report, MAT Dec 2024. Pictures are for representation purposes only.

- “Dermatological Expertise” campaign targeted premium urban hair-color users across YouTube and Amazon, delivering a 67% uplift in brand awareness and 4x benchmark Click-through Rate.
- A dermatology-led influencer program further amplified the campaign, strengthening visibility and consumer engagement by reinforcing the brand’s safety credentials.



Professional Trust
(Derma Influencers)

#2 Hair Colour
Brand on Amazon



Nominated for the Nykaa ‘Best in Beauty Awards 2026’

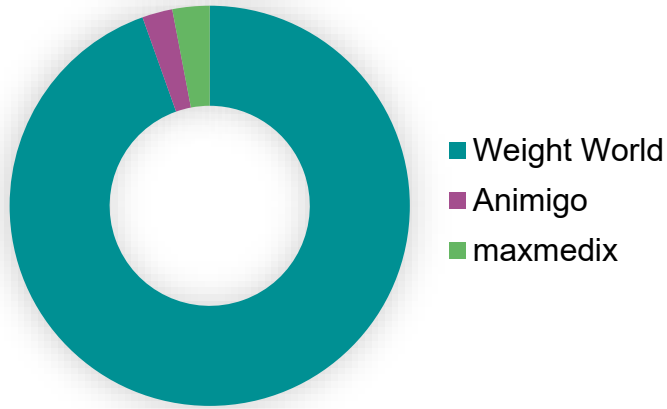
No.1 Doctor prescribed hair color is free from ammonia, PPD, and harmful chemicals, providing a safe and gentle color experience for healthy hair

B. International Business



Enhancing Global Market Access Through Acquired Brands

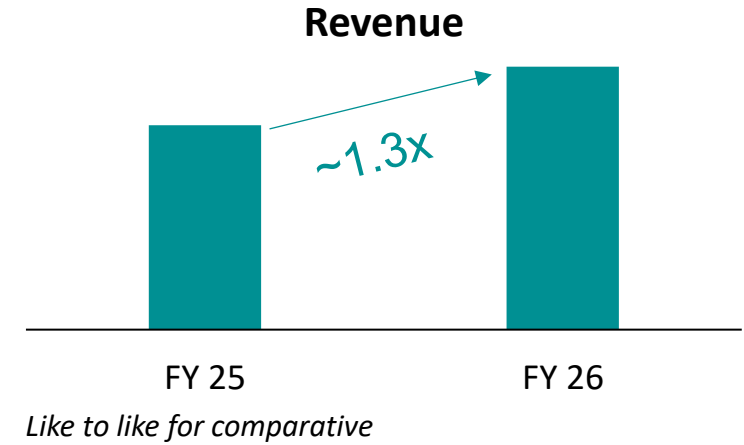
Revenue Overview



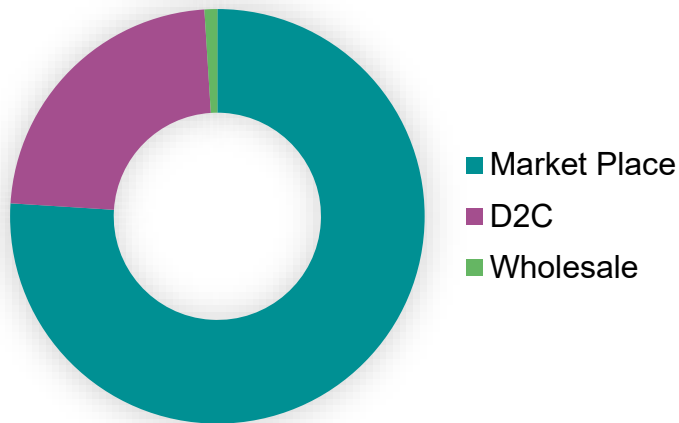
Amazon Ratings in Top Markets



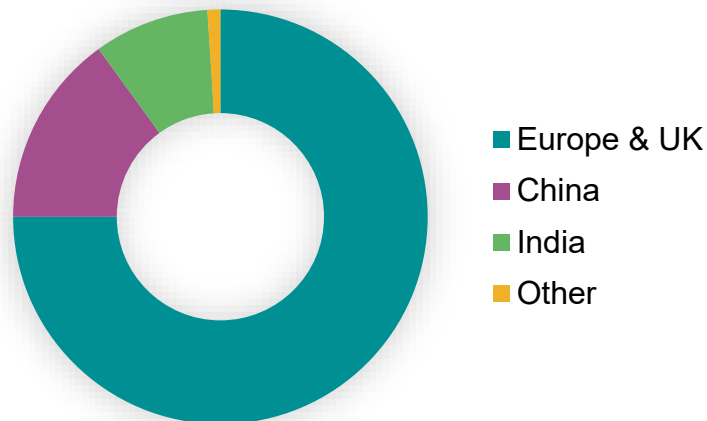
Financial Highlights *



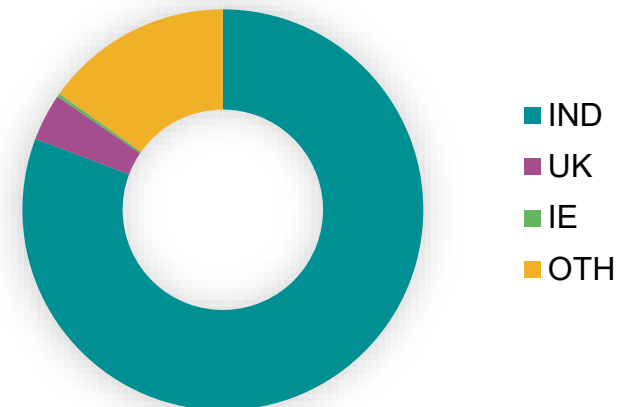
Channel wise Sales Overview



Supplier Overview



Employees



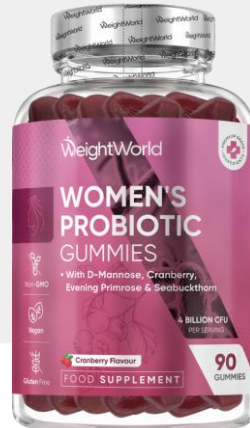
OTH includes Off-roll employees over the globe

Latest Additions to Our Portfolio

Menophase
complex
capsules



Probiotic gummies
for women



Turmeric with
ginger and black
pepper



Pure himalayan
shilajit capsules



Probiotic
gummies



Asthaxathin
softgels



Hemp oil liquid
for cats



Pet's paw and nose
balm for cats



Multivitamins
and minerals
for cats



Flea and tick
defence powder



Hemp oil liquid
for dogs



Channel expansion

- ✓ Launched the WeightWorld and maxmedix brands on Boots.com, *Boots* a leading health and beauty business in the UK.

Geographical expansion

- ✓ Successfully launched on Amazon in the UAE with our WeightWorld and maxmedix brands.

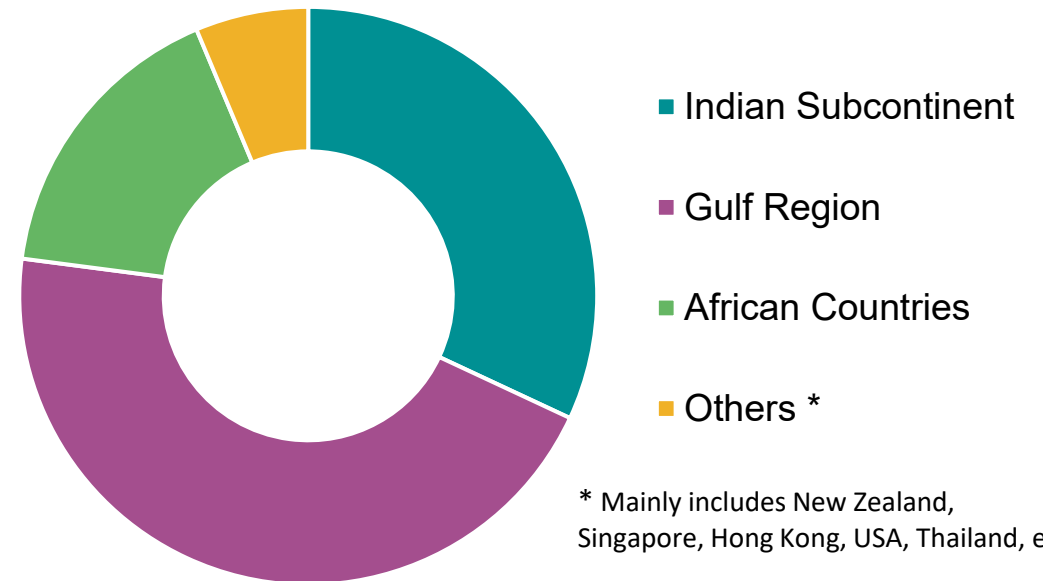


Building a Stronger International Portfolio



- ❖ Despite ongoing geopolitical disruptions, international business excluding Comfort click delivered high double-digit topline growth.
- ❖ Sugar Free, Complian, RiteBite - Max Protein and Nycil contributes a significant portion of the overall business.

Market Geography for FY26



* Mainly includes New Zealand, Singapore, Hong Kong, USA, Thailand, etc.

(Excluding Comfort Click Business)

Global Footprint Established Across Key Markets



India



Bahrain



Bangladesh



Bhutan



Hong Kong



Kuwait



Lebanon



Maldives



Malaysia



Thailand



United Arab Emirates



Myanmar



Nepal



Oman



Qatar



Saudi Arabia



Sri Lanka



Taiwan



Singapore



Nigeria



Kenya



Mauritius



Ethiopia



South Africa



Tanzania



Uganda



Zimbabwe



Morocco



New Zealand



Australia



United Kingdom



Germany



Spain



Italy



France



Netherlands



Sweden



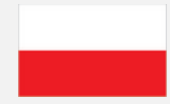
Denmark



Belgium



Ireland



Poland



Finland



Portugal



United States of America



Awards & Recognitions

Awards and Recognitions



Achieved the Financial Times top 1,000 fastest growing companies in Europe for consecutive **three years**



e4m Awards:
**Best use of Influencers
award for Everyuth**



Financial Performance

Revenue Performance Snapshot

Domestic

Q4
FY26

1.7%



FY26

2.4%



International *

Q4
FY26

31.4%



FY26

29.5%



* Includes Comfort click business on a like-to-like basis

Domestic

Seasonal Brands



Q4
FY26

-9.8%



FY26

-18.8%



Skin and Hair Care



Cuticolor

Q4
FY26

39.7%



FY26

21.9%



Food and Nutrition



Q4
FY26

9.4%



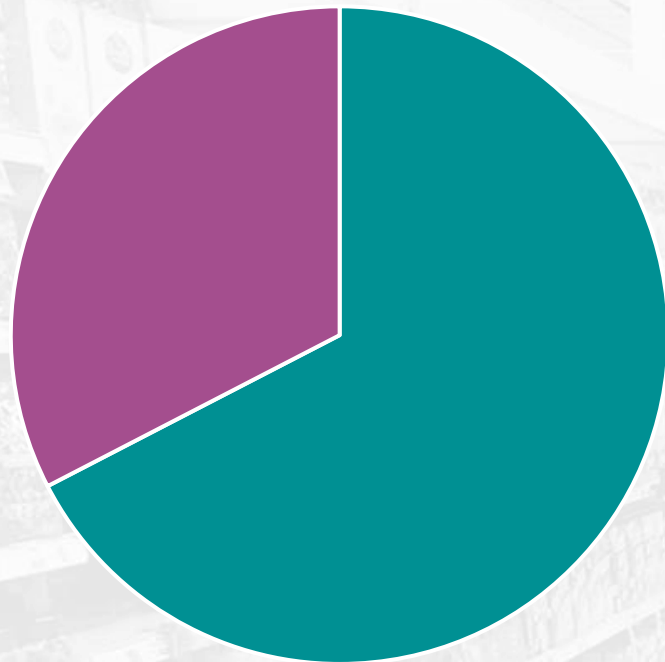
FY26

15.5%



Revenue Performance Snapshot

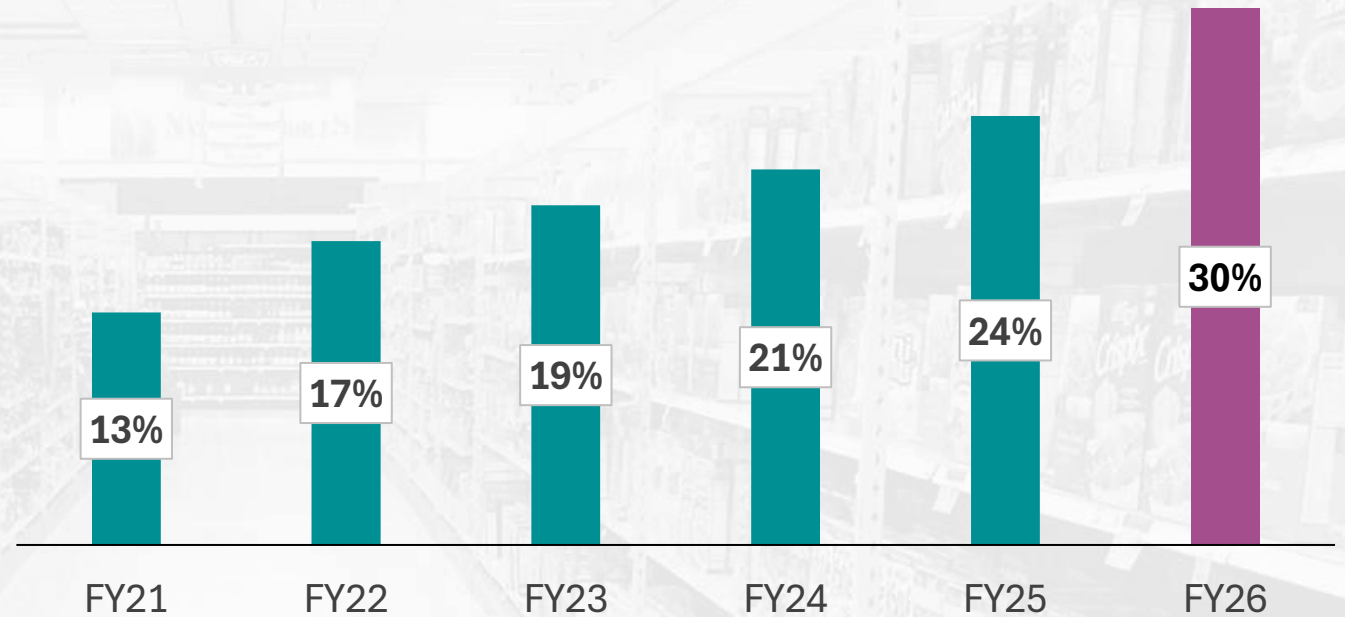
Geographic Mix for FY26



■ Domestic ■ International *

* Including post acquisition Comfort Click business

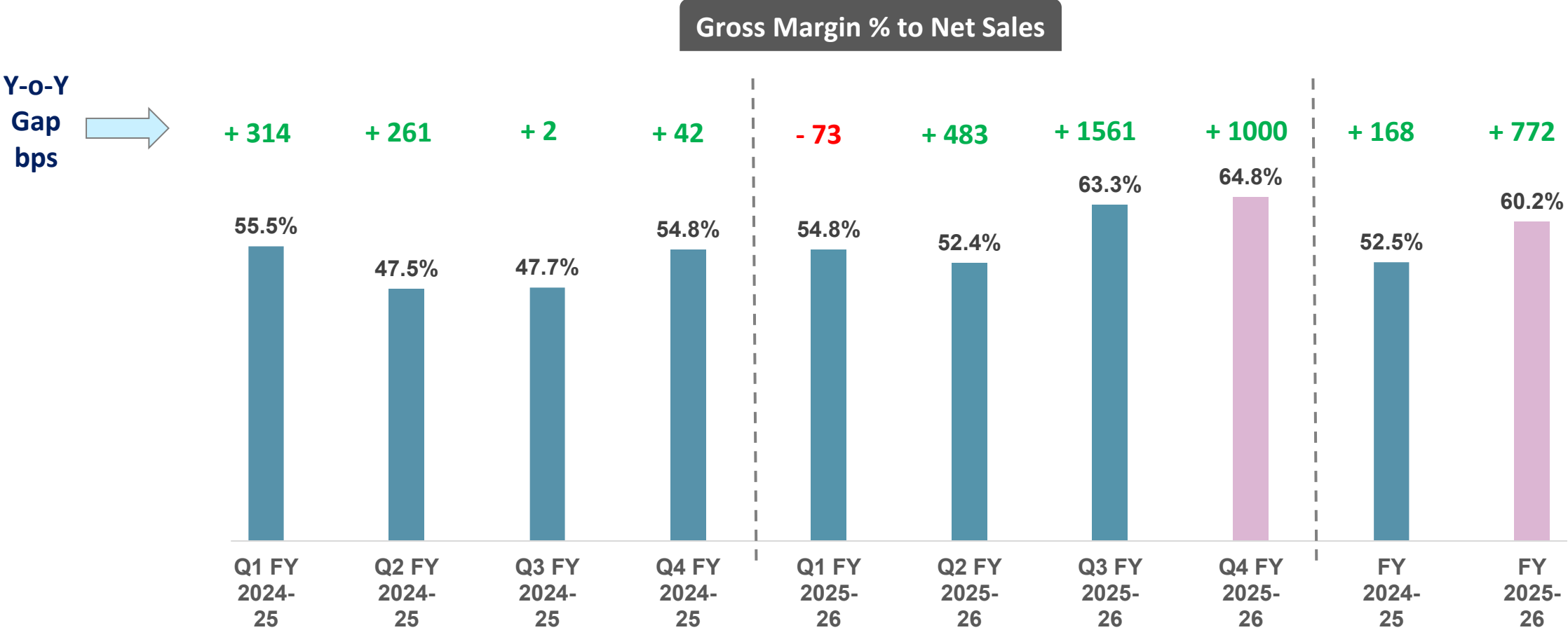
Domestic Market – Organised Channel Saliency



- Organized channel saliency stood at 30% in FY26, comprising Modern Trade at 13% and E-commerce at 17%.

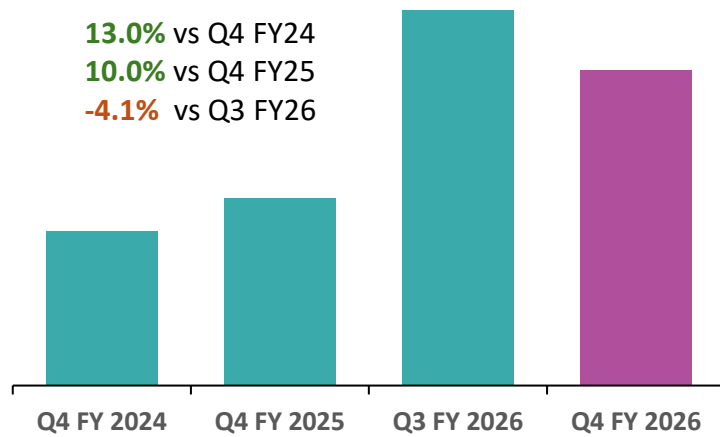
Gross Margin Performance Snapshot

Most brands recorded gross margin expansion, underscoring the strength of the portfolio, with the uplift further supported by the newly acquired brands.

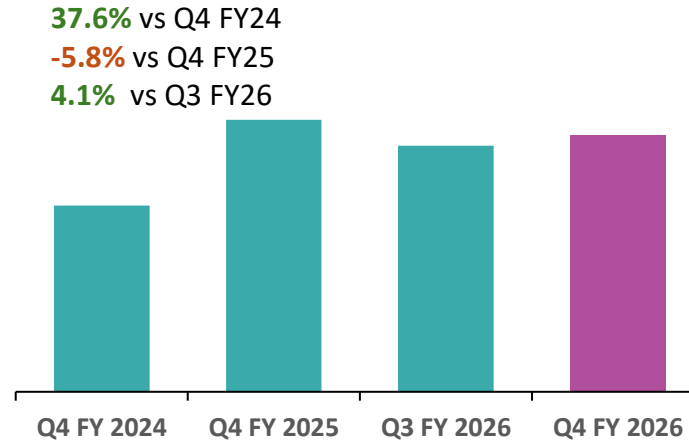


Key input rate trends towards recovery of Margins

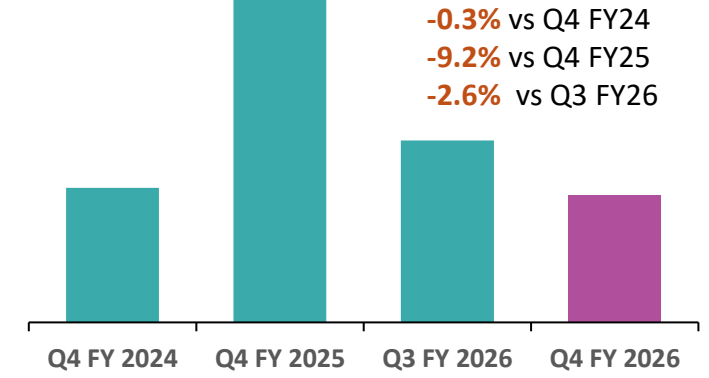
Milk



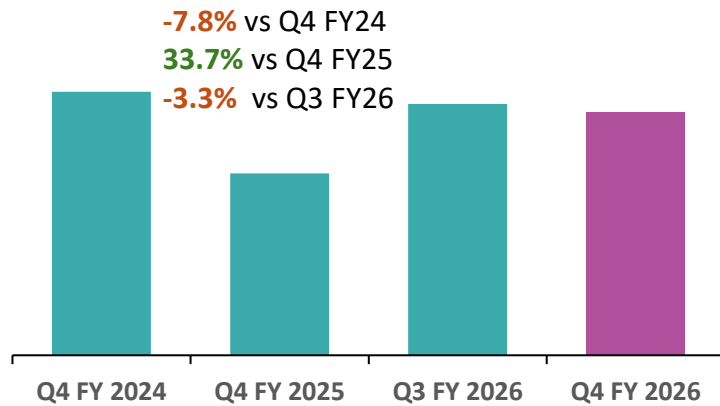
Edible oils



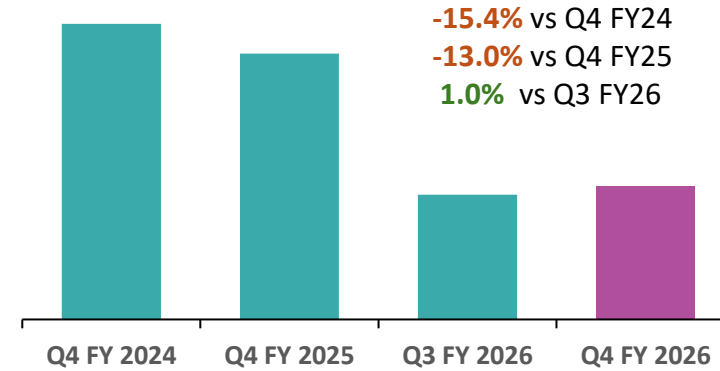
Dextrose Monohydrate



Sucralose



Stevia



Financial Highlights for the Q4 & FY26

INR Million	Q4 FY26	Q4 FY25	Y-o-Y Growth %	FY26 *	FY25 ***	Y-o-Y Growth %
Net Sales	14,761	9,106	62.1%	39,400	26,912	46.4%
Revenue from operation	14,847	9,131	62.6%	39,610	27,089	46.2%
Gross Contribution	9,650	5,014	92.5%	23,941	14,308	67.3%
<i>(% of net sales)</i>	<i>64.8%</i>	<i>54.8%</i>	+1000 bps	<i>60.2%</i>	<i>52.5%</i>	+772 bps
EBITDA	2,701	1,900	42.2%	5,097	3,797	34.2%
EBITDA Margin	18.2%	20.8%		12.9%	14.0%	
PBT**	1,773	1,734	2.2%	2,713	3,529	-23.1%
PAT	1,620	1,719	-5.8%	1,972	3,469	-43.2%
PAT Margin	10.9%	18.8%		5.0%	12.8%	
Adjusted PAT **	1,620	1,719	-5.8%	2,380	3,410	-30.2%
<i>Adjusted PAT Margin</i>	<i>10.9%</i>	<i>18.8%</i>		<i>6.0%</i>	<i>12.6%</i>	

* Results for FY26 include the performance of Alidac UK Limited and its subsidiaries for a period of seven month and two days

** PBT & Adjusted PAT excludes exceptional items

*** Results for FY25 includes the performance of RiteBite – Max Protein business for a period of four months

Major impacts between EBITDA and PBT:

- The acquisition funded through a low-cost bridge loan in GBP which is now converted to EUR loan, with interest included in finance costs
- Amortization of acquired brands led to higher depreciation and amortization expenses
- Exceptional items represent one-time impacts from implementation of the new labour code, acquisition-related costs, and expenses related to the liquidation of Naturell (India) Private Limited, a subsidiary of the Company, on a going-concern basis

EPS on Adjusted PAT

INR Million	Q4 FY26	Q4 FY25	Y-o-Y Growth %	FY26 *	FY25 **	Y-o-Y Growth %
Net Profit after exceptional items	1,620	1,719	-5.8%	1,972	3,469	-43.2%
Amortization of acquired brands	467	64	629.7%	1,174	64	1734.4%
Exceptional items ***	-	-	N.A	408	(59)	N.A
Adjusted Net Profit	2,087	1,783	17.0%	3,554	3,474	2.3%
Number of Shares	31,81,60,720	31,81,60,720		31,81,60,720	31,81,60,720	
Adjusted EPS	6.56	5.60		11.17	10.92	

* Results for FY26 include the performance of Alidac UK Limited and its subsidiaries for a period of seven month and two days

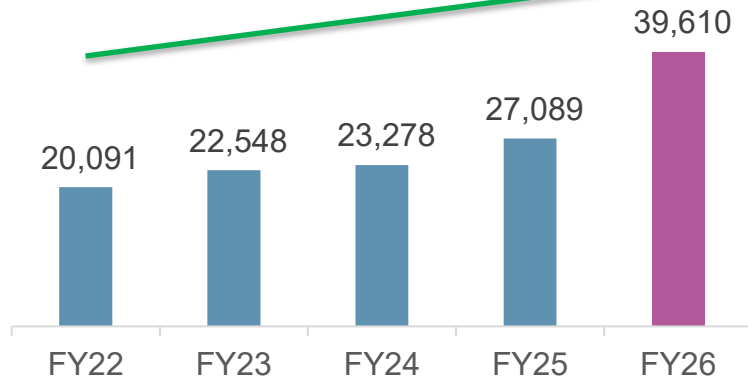
** Results for FY25 includes the performance of RiteBite – Max Protein business for a period of four months

*** Exceptional items represent one-time impacts from implementation of the new labour code, acquisition-related costs, and expenses related to the liquidation of Naturell (India) Private Limited, a subsidiary of the Company, on a going-concern basis

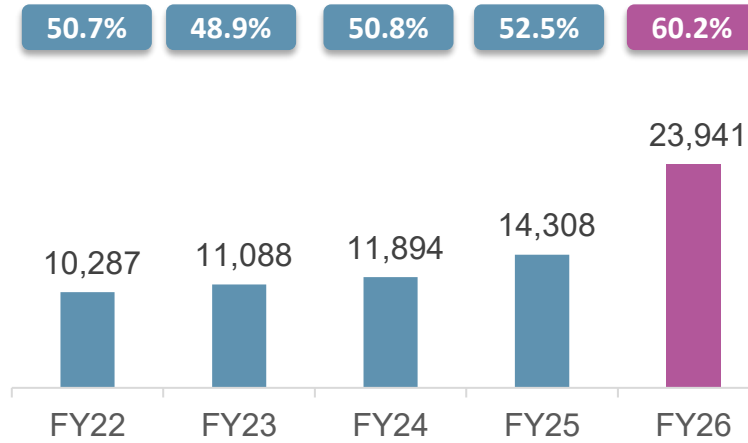
Key Financial Metrics

Revenue from Operations

Healthy CAGR – 18.5%

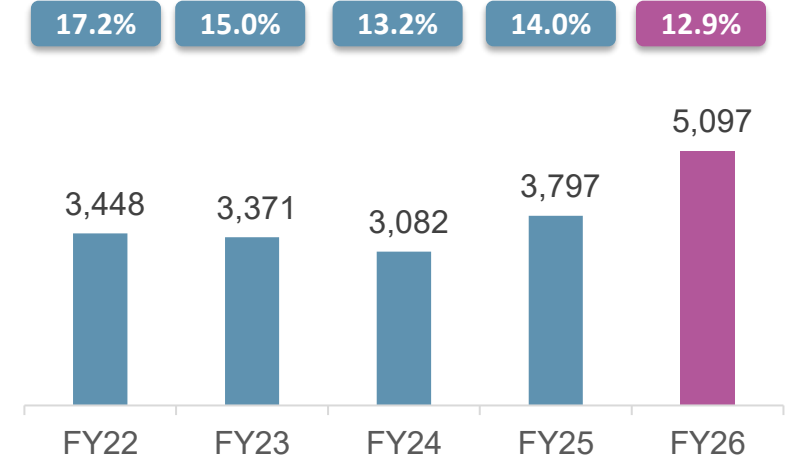


Gross Margin *



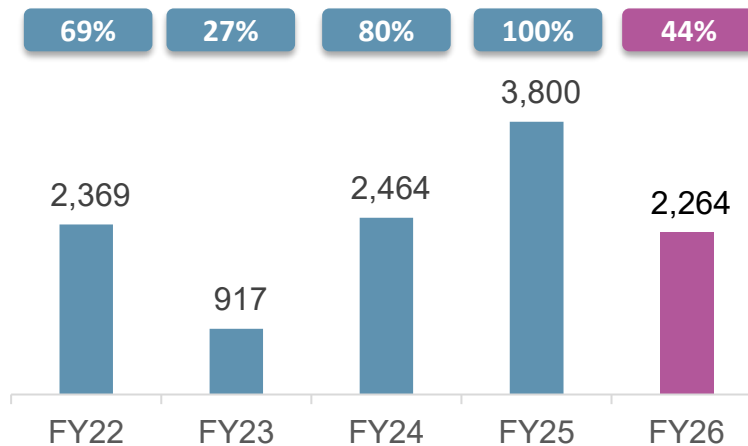
* Gross Margin% is calculated as % to Net Sales

EBITDA **



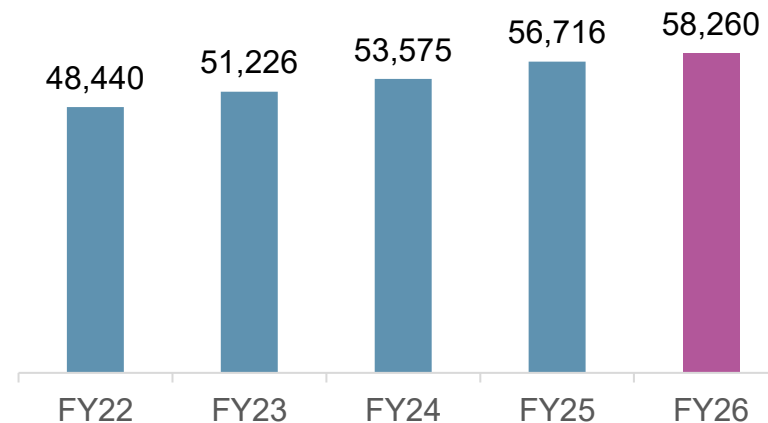
** EBITDA Margin% is calculated as % to Revenue

Cash flow from Operation

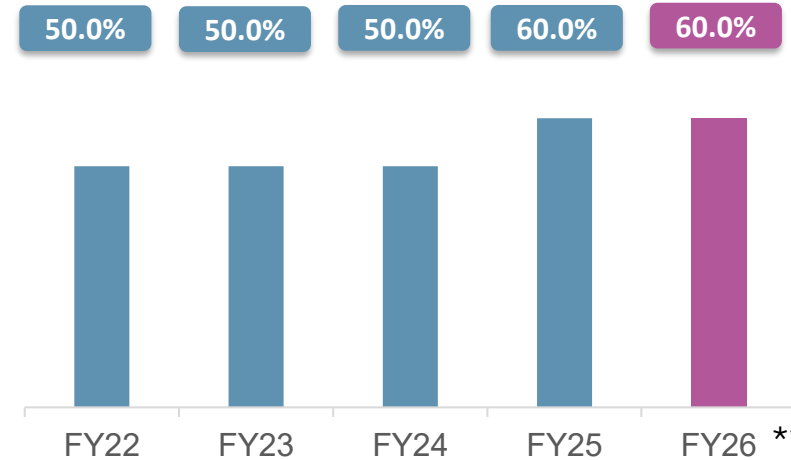


Company's cash conversion from operations to EBITDA

Net worth



Dividend Per Share (FV)



*** Proposed subject to shareholders approval

Above amounts are presented in ₹-million (mn)



Board Of Directors

Board of Directors



Dr. Sharvil P. Patel
Non - Executive Chairman

Dr. Sharvil Patel, Chairman and Non-Executive Director of our Company since April 2009, holds a bachelor's and doctorate in pharmaceutical science from the University of Sunderland, UK. With over two decades of experience in the pharmaceuticals industry, he serves as Managing Director of Zydus Lifesciences Limited. He has been conferred with the Businessperson of Year 2025 by BioSpectrum Excellence Awards for standout contributions to the lifesciences sector and has been recognised as the Best CEO in the Lifesciences sector by Fortune India magazine.



Tarun Arora
CEO & Whole Time Director

Mr. Tarun Arora, CEO and Whole Time Director since May 2015, is a Harvard (AMP) and IMT Ghaziabad (PGDBM) alumnus. With 30 years of experience in strategy, innovation, and brand building, he has led Danone Waters India and held key roles at Godrej, Sara Lee, Bharti Walmart, and Wipro.



Mr. Ganesh Nayak
Non – Executive Director

Mr. Ganesh Nayak, Non–Executive Director since July 2006, is a Harvard General Manager Program graduate with over four decades of experience in the pharmaceuticals industry. He is the Director of Zydus Lifesciences Limited and working with Zydus Group since 1977.



Mr. Akhil Monappa
Independent Director

Mr. Akhil Monappa, Independent Director since May 2023, holds degrees from Harvard and Georgia Tech. Currently a Director at YAZZ Limited, Zydus Lifesciences Limited, Alidac UK Limited and Comfort Click Limited, he has a background in tech investments and governance, previously working with Generation Investment Management, Atlas Venture, and C-Bridge Internet Solutions.



Mr. Srivishnu Raju Nandyala
Independent Director

Mr. Srivishnu Raju, Independent Director since March 2019, holds degree in engineering and is a Harvard alumnus and a passionate cyclist. He is a Chairman and CEO of Exciga Group, which oversees investment companies investing in financial markets and real estate companies. He was also a promoter of Raasi Cements and Ceramics.



Ms. Dharmishtaben N. Raval
Independent Director

Ms. Dharmishtaben N. Raval, Independent Director since March 2019, is a distinguished lawyer with a master's in Commercial Laws. Practicing since 1980, she has served as SEBI's Executive Director - Legal and now practices at the Gujarat High Court and NCLT, Ahmedabad. She is empanelled as Panel Advocate with organizations like UTI, SBI, SEBI, GPCB, and IRDA.



Mr. Kulin S. Lalbhai
Independent Director

Mr. Kulin Lalbhai, Independent Director since November 2016, holds a bachelor's in Electrical Engineering from Stanford University and an MBA from Harvard Business School. He is the Executive Director of Arvind Limited, Chairman of Arvind SmartSpaces Limited, Non-Executive Director of The Anup Engineering Limited and has previously worked with McKinsey & Co. in Mumbai. He holds a leadership position in several industry bodies.



Zydus Wellness Limited

Regd. Office: Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi
Circle, S. G. Highway, Ahmedabad – 382481, India.

CIN: L15201GJ1994PLC023490

 +91-79-71800000

 www.zyduswellness.com

