Date: September 29, 2026

To,

The General Manager	**The Manager**
Dept. of Corporate Services	**Dept. of Corporate Services**
National Stock Exchange of India Limited	**BSE Limited**
Bandra Kurla Complex, Bandra (E)	**Floor 25, P J Towers**
Mumbai – 400 051	**Dalal Street, Mumbai – 400 001**
NSE Symbol: PRESTIGE	**BSE Scrip code: 533274**

Dear Sir / Madam,

Sub: Press Release titled "CPP Investments Enters India's Hospitality Sector with Investment in Prestige Hospitality Ventures"

Please find enclosed, a copy of the Press Release titled "CPP Investments Enters India's Hospitality Sector with Investment in Prestige Hospitality Ventures".

This is for your information and records.

Yours faithfully,

For **Prestige Estates Projects Limited**

VENKATARATHNAIAH SETTY JEELAKUNTE MANOJ KRISHNA

Digitally signed by VENKATARATHNAIAH SETTY JEELAKUNTE MANOJ KRISHNA
Date: 2026.09.29 21:21:53 +05'30'

Manoj Krishna J V
Company Secretary & Compliance Officer

Enclosed: As above

CPP Investments Enters India's Hospitality Sector with Investment in Prestige Hospitality Ventures

Mumbai, India, September 29, 2026 — Canada Pension Plan Investment Board (CPP Investments) today announced a INR 30 billion (C$441 million) investment in Prestige Hospitality Ventures Limited (PHVL), the hospitality platform of Prestige Estates Projects Limited (Prestige Group), one of India's leading real estate developers. Through the investment, CPP Investments will acquire approximately 27% stake in PHVL, with the majority of the capital supporting the platform's continued expansion.

This marks CPP Investments' first direct investment in India's hospitality sector and builds on its growing hospitality exposure across Asia Pacific, including recent investments in Japan and Korea. PHVL owns a portfolio of luxury and premium hotels in key gateway cities across India and is well positioned for future growth through a substantial development pipeline spanning Bengaluru, Chennai, Delhi, Goa, Hyderabad, and Mumbai.

Commenting on the transaction, Irfan Razack, Chairman and Managing Director, Prestige Group said, "Hospitality is an important part of Prestige's long-term growth strategy, and we see significant opportunity to build a scaled, high-quality portfolio across India. We are pleased to welcome CPP Investments as a long-term partner in Prestige Hospitality Ventures. Their long-term investment approach complements our development capabilities and market understanding and together we look forward to creating a hospitality platform of scale while delivering distinctive experiences for our guests and long-term value for our stakeholders."

Hari Krishna, Head of Real Estate India & Mumbai Office Head at CPP Investments, said: "We see compelling opportunities in India's hospitality sector, driven by rising travel and a demand for quality accommodation. Prestige has built a strong portfolio of assets across India and benefits from a robust pipeline built up by its established real estate platform. This investment offers an opportunity to participate in the sector's long-term growth through a well-positioned platform, while seeking to generate attractive risk-adjusted returns for CPP contributors and beneficiaries."

About CPP Investments
Canada Pension Plan Investment Board (CPP Investments™) is a professional investment management organization that manages the Canada Pension Plan Fund in the best interest of the more than 22 million contributors and beneficiaries. In order to build diversified portfolios of assets, we make investments around the world in public equities, private equities, real estate, infrastructure, fixed income and alternative strategies including in partnership with funds. Headquartered in Toronto, with offices in Hong Kong, London, Mumbai, New York City, São Paulo and Sydney, CPP Investments is governed and managed independently of the

Canada Pension Plan and at arm's length from governments. At June 30, 2026, the Fund totalled C$863.6 billion. For more information, please visit www.cppinvestments.com or follow us on LinkedIn, Instagram or on X @CPPInvestments.

About Prestige Group

Prestige Group is one of India's leading and most diversified real estate developers, with a legacy spanning four decades and a portfolio that includes residential, commercial, retail, hospitality, and integrated township projects across major cities. As of June 2026, the Group has delivered 319 projects spanning 216 million sq. ft. and currently has a pipeline of 137 projects across 229 million sq. ft. For more information, visit www.prestigeconstructions.com.

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Prestige Estates Projects Limited

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