GRANULES

Dated: September 16, 2026

National Stock Exchange of India Limited
Bombay Stock Exchange Limited
Scrip Code: NSE: GRANULES; BSE: 532482

Dear Sir,

Sub: Allotment of 2,49,82,906 equity shares of face value of Re. 1/- each fully paid-up to the members of Promoter group pursuant to exercise of right for conversion of warrants into equity shares.

Ref: 1. Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations");
2. Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations");
3. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Dear Sir/ Mam,
Further to our communication dated February 23, 2026 regarding the issue of specified securities on a preferential basis, we wish to inform you that the Share Transfer and Stakeholders Relationship Committee of the Board of Directors (the "Committee"), at its meeting held today, i.e., September 16, 2026, approved the allotment of 2,49,82,906 fully paid-up equity shares of face value of Re. 1/- each to the members of the Promoter Group investor category, as detailed in Annexure I (A). The allotment has been made pursuant to the conversion of warrants, upon receipt of the balance 75% of the subscription amount.

Consequent to the said allotment, the paid-up equity share capital of the Company stands increased from Rs.24,77,96,921 (24,77,96,921 fully paid-up equity shares of Rs. 1/- each) to Rs.27,27,79,827 (27,27,79,827 fully paid-up equity shares of Rs. 1/- each) & Rs. 27,27,96,921 (27,27,96,921 fully paid-up equity shares of Rs. 1/- each) on diluted basis.

Following the above allotment, 17,094 warrants issued to the non-promoter investor category remain outstanding for conversion.

Brief details in accordance with Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure I.

Kindly take the above information on record.

FOR, GRANULES INDIA LIMITED
CHAITANYA TUMMALA
Digitally signed by CHAITANYA TUMMALA
Date: 2026.09.16 17:36:18 +05'30'
(CHAITANYA TUMMALA)
COMPANY SECRETARY &
COMPLIANCE OFFICER

GRANULES INDIA LIMITED HYDERABAD

REGISTERED OFFICE

Granules India Limited
CIN: L24110TG1991PLC012471
15th Floor, Granules Tower, Botanical Garden Road, Kondapur, Hyderabad – 500084, Telangana, India
Contact Us: Tel: +91 40 69043500 I Fax: +91-40-23115145 I mail@granulesindia.com www.granulesindia.com

ANNEXURE: I

Disclosure in terms of Regulation 30 of the Listing Regulations, read with SEBI Circular on Preferential Issue

S.no.	Particulars	Details
01.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Fully paid-up equity shares of the Company pursuant to conversion of warrants.
02.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment of equity shares of the Company, on a private placement basis upon conversion of warrants in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.
03.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Company allotted **2,49,82,906** (Two crores & forty-nine lakhs eighty-two thousand and nine hunded and six only equity shares having a face value of Rs. 1/- each at an issue price of Rs. 585/- upon conversion for equal number of equity shares on receipt of total consideration of Rs. 1,461.50 Crores. (25 % of consideration at the time of allotment of warrants and remaining 75% at the time of conversion).
04.	**Additional Information in case of Preferential Issue:**	
a.	Name of the Investors	List Enclosed as Annexure-I (A)
b.	Post allotment of securities - outcome of the subscription	
c.	issue price / allotted price (in case of convertibles),	Rs. 585/- per share (i.e. warrant exercise price), as per the provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations.
d.	Number of investors	04 (Four) Investors
e.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5.	Any cancellation or termination of the proposal for the issuance of securities including reasons thereof.	Not Applicable

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ANNEXURE: I (A)

S. No.	Name of Proposed Allottees	Category	Pre-Issue holding	Pre Issue holding (%)	No. of equity shares issued	Post-Issue holding (no. of shares)	Post Issue holding (%)
01	Ms. Chigurupati Uma Devi	Promoter Group	92,40,761	3.73	2,48,80,342	3,41,21,103	12.51
02	Ms. Chigurupati Priyanka	Promoter Group	18,18,683	0.73	34,188	18,52,871	0.68
03	Ms. Pragnya Chigurupati	Promoter Group	18,42,035	0.74	34,188	18,76,223	0.69
04	Mr. Harsha Chigurupati	Promoter Group	Nil	Nil	34,188	34,188	0.01
	Total				**2,49,82,906**		

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