July 22, 2026

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Subject: Outcome of Board meeting held today i.e., Wednesday, July 22nd, 2026

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today i.e Wednesday, July 22nd, 2026 has, inter-alia, considered and approved the following matters:

Financial Results:

1. Un-Audited Standalone and Consolidated Financial Results for the Quarter ended June 30th, 2026 together with the Limited Review Report issued by M/s. K J K & Associates, Chartered Accountants, the Statutory Auditor of the Company, is enclosed herewith as **Annexure A**;

Interim Dividend:

2. Declaration of an Interim Dividend of Rs. 2 per Equity Share of the Company (i.e. 100% of the face value of Rs. 2/- each of equity share) for the financial year 2026-27. Further, the record date for determining entitlement of the members to the interim dividend has being fixed as July 31st, 2026;

Annual General Meeting:

3. 34th Annual General Meeting ("AGM") of the Company is scheduled to be held on Friday, September 11th, 2026 through Video Conferencing (VC) / Other Audio Visual Means (OAVM);

4. Appointment of CS Sandhya R. Malhotra, Partner, M/s. Manish Ghia & Associates, Company Secretaries as Scrutinizer for conducting E-voting at the ensuing 34th AGM;

Appointment of Non - Executive Independent Director:

5. Appointment of Mr. Shyam Chandrabhan Agrawal as an Additional (Non - Executive Independent Director) of the Company for a term of five (5) consecutive years, to fill the casual vacancy caused by the resignation of Mrs. Deena Asit Mehta;

Alteration in Other Object Clause of Memorandum of Association:

6. The insertion of clause 75 under Clause III (B), matters which are necessary for furtherance of the objects specified in Clause III (A) of Memorandum of Association;

Reconstitution of Risk Management Committee

7. The reconstitution of the Risk Management Committee of the company and appointed Mr. Shyam Chandrabhan Agrawal, Non-Executive Independent Director as Chairman in the Committee to fill the casual vacancy caused by resignation of Mrs. Deena Mehta – Chairman, Risk Management Committee and the existing members of the said Committee remain unchanged. The revised composition of the Risk Management Committee is as follows:

Sr. No.	Name of Director	Category	Designation in Committee
1.	Mr. Shyam Chandrabhan Agrawal	Non-Executive - Independent Director	Chairman
2.	Mr. Ramesh Babulal Parekh	Executive Director	Member
3.	Mr. Aslesh Parekh	Executive Director	Member

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30th, 2026, in respect of the details mentioned in Points 5 and 6 above, is enclosed herewith as **Annexure B and Annexure C**.

The Board Meeting commenced at 03:30 p.m. and concluded at 04:45 p.m.

The outcome/disclosure is also being made available on the Company's website. https://gandharoil.com/investor-relations/intimations-outcome-of-board-meeting/

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Binal Shankar Khosla
Digitally signed by Binal Shankar Khosla
Date: 2026.07.22 19:13:13 +05'30'

Binal Khosla
Company Secretary & Compliance Officer
Mem. No.: A29802

Encl: As above

K J K & Associates

CHARTERED ACCOUNTANTS

178, 2nd Floor, Raghuleela Mall, Poisar, Behind Poisar Bus Depot, Kandivali West, Mumbai - 400067
E-mail : mail@kjk.co.in Contact.: +91 98200 57941 Landline.: +91 22 4664 9603

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Gandhar Oil Refinery (India) Limited for the Quarter ended June 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Gandhar Oil Refinery (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Gandhar Oil Refinery (India) Limited** ("the Company") for the quarter ended June 30, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (the "Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

K J K & Associates FRN-112159W Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

   We did not review the unaudited consolidated financial results of the Company for quarter ended June 30, 2025. These interim unaudited Consolidated financial results have been reviewed by other firms of Chartered Accountants who vide their reports expressed an unmodified conclusion on the unaudited consolidated financial results of the Company for the quarter ended June 30, 2025

For K J K & Associates
Chartered Accountants
Firm Registration No.: 112159W

K J K & Associates * FRN-112159W * Chartered Accountants

Sunil Kumar Nuwal
Partner
Membership No.: 100614
Place : Mumbai
Date : July 22, 2026
UDIN : 26100614KUQKID1279

GANDHAR OIL REFINERY (INDIA) LIMITED
CIN: L23200MH1992PLC068905
REGD. OFFICE:18TH FLOOR, DLH PARK, S.V. ROAD, GOREGAON (W), MUMBAI -400062
TEL: +91-22-40635600 FAX: +91-22-40635601 Email: investor@gandharoil.com, Website: www.gandharoil.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crore)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30-06-2026 (Unaudited)	31-03-2026 (Refer Note 4)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	Revenue from operations	1,591.05	929.38	745.44	3,422.56
2	Other Income	3.42	5.43	3.20	21.44
3	**Total Income (1+2)**	**1,594.47**	**934.81**	**748.64**	**3,444.00**
4	**Expenses**				
	(a) Cost of material consumed	1,276.18	771.21	667.72	2,979.04
	(b) Purchases of Stock-in-Trade	1.55	8.71	1.08	55.37
	(c) Changes in inventories of Finished goods, Stock-in -Trade and Work-in-Progress	(15.50)	25.26	(6.78)	(14.67)
	(d) Employee Benefits Expenses	8.35	19.43	7.53	43.45
	(e) Finance costs	9.90	5.25	5.96	23.52
	(f) Depreciation and amortization expenses	6.43	6.29	6.08	24.66
	(g) Other expenses	71.20	39.12	35.23	151.70
	Total Expenses (4)	**1,358.11**	**875.27**	**716.82**	**3,263.07**
5	**Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)**	**236.36**	**59.54**	**31.82**	**180.93**
6	Exceptional Items Income/(Expense)	-	-	-	-
7	**Profit/ (Loss) Before Extraordinary Items and Tax (5+6)**	**236.36**	**59.54**	**31.82**	**180.93**
8	**Extraordinary Items**	-			-
9	**Profit/ (Loss) before tax (7-8)**	**236.36**	**59.54**	**31.82**	**180.93**
10	Tax Expenses				
	Current Tax	59.50	14.20	7.90	44.70
	Deferred Tax Expense/(Asset)	(0.20)	1.11	(0.02)	0.02
	Short/ (Excess) provision of earlier years taxes	(1.76)	0.10	(2.28)	(2.18)
	Total Tax Expense	**57.54**	**15.41**	**5.60**	**42.54**
11	**Profit/(Loss) for the period (9-10)**	**178.82**	**44.13**	**26.22**	**138.39**
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	-Remeasurement of Defined benefit - Actuarial Gain/(Loss)	(0.28)	1.70	(0.21)	1.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	(0.43)	0.05	(0.45)
	B. (i) Items that will be reclassified to profit or loss				
	Other Comprehensive Income, net of tax	**(0.21)**	**1.27**	**(0.16)**	**1.32**
13	**Total Comprehensive Income (Net Profit / (Loss) for the year / period (11+12)**	**178.61**	**45.40**	**26.06**	**139.71**
14	Paid up Equity Share Capital (face value Rs. 2/- each)	19.58	19.58	19.58	19.58
15	Other Equity				1,280.72
16	Earnings per equity share (EPS) not annualized for the Quarter: (Rs.)				
	Basic	18.27	4.51	2.68	14.14
	Diluted	18.27	4.51	2.68	14.14

K J K & Associates
FRN-112159W
Chartered Accountants

GANDHAR OIL REFINERY (INDIA) LTD.

GANDHAR OIL REFINERY (INDIA) LIMITED
CIN: L23200MH1992PLC068905
REGD. OFFICE:18TH FLOOR, DLH PARK, S.V. ROAD, GOREGAON (W), MUMBAI -400062
TEL: +91-22-40635600 FAX: +91-22-40635601 Email: cs@gandharoil.com, Website: www.gandharoil.com

NOTES TO THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

1 The Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Dislcosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

2 The above Unaudited standalone financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2026.

3 The Company is primarily engaged in manufacturing and trading of of petroleum products / specialty oils. Accordingly, the company has only one reportable segment "petroleum products / specialty oils" as per IND AS 108- "Operating Segment".

4 The standalone amounts for the quarter ended March 31, 2026 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts upto the third quarter of the relevant financial year.

5 The above results are available on the Company's website (www.gandharoil.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Gandhar Oil Refinery (India) Limited

Aslesh Parekh
Joint Managing Director
DIN: 02225795
Place : Mumbai
Date : July 22, 2026

GANDHAR OIL REFINERY (INDIA) LTD.

K J K & Associates
FRN-112159W
Chartered Accountants

K J K & Associates
CHARTERED ACCOUNTANTS
178, 2nd Floor, Raghuleela Mall, Poisar, Behind Poisar Bus Depot, Kandivali West, Mumbai - 400067
E-mail : mail@kjk.co.in Contact.: +91 98200 57941 Landline.: +91 22 4664 9603

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Gandhar Oil Refinery (India) Limited for the Quarter ended June 30, 2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Gandhar Oil Refinery (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Gandhar Oil Refinery (India) Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

K J K & Associates
FRN-112159W
Chartered Accountants

4. The Statement includes the results of the following entities:

Gandhar Shipping & Logistics Pvt. Ltd.	Wholly owned Subsidiary
Gandhar Foundation	Wholly owned Subsidiary
Gandhar Lifesciences Pvt. Ltd.	Wholly owned Subsidiary
Texol Lubritech- FZC	Subsidiary
Texol Lubricants Manufacturing LLC	Stepdown Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, prescribed under section 133 of the Companies, 2013 (as amended) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matter**

a) We did not review the unaudited consolidated financial results of the Company for quarter ended June 30, 2025. These interim unaudited Consolidated financial results have been reviewed by other firms of Chartered Accountants who vide their reports expressed an unmodified conclusion on the unaudited consolidated financial results of the Company for the quarter ended June 30, 2025.

b) The Statement includes the financial information of 3 subsidiaries, Texol Lubritech FZC, Gandhar Foundation and Gandhar Lifesciences Private Limited which has not been reviewed by us.

c) Based on the review reports of the subsidiary auditors, the interim financial information of Texol Lubritech FZC includes total revenue of Rs. 144.54 crore, total net profit after tax of Rs. 27.30 crore, and total comprehensive income of Rs. 26.90 crore for the quarter ended June 30, 2026, respectively.

d) Based on the review reports of the subsidiary auditors, the interim financial information of Gandhar Foundation includes total revenue of Rs. 1.29 crore, total net profit after tax of Rs. 0.01 crore, and total comprehensive income of Rs. 0.01 crore for the quarter ended June 30, 2026, respectively.

e) Based on the review reports of the subsidiary auditors, the interim financial information of Gandhar Lifesciences Private Limited includes total revenue of Rs. 0.02 crore, total net loss of Rs. 0.22 crore, and total comprehensive income of Rs. (0.22) crore for the quarter ended June 30, 2026, respectively.

The above consolidated financial result is reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the unaudited consolidated financial statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, our report in terms of section 143(3) and section 143(11) of the act in so far as it relates to the aforesaid subsidiary company is based solely on such report and financial result of the other auditor.

K J K & Associates
FRN-112159W
Chartered Accountants

Further, the above subsidiary located outside India whose financial results and other financial information have been prepared accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The holding company's management has converted the financial statement of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management. Our conclusion, as far as it relates to the financial information of subsidiary located outside India, is based on the reports of other auditors and the conversion adjustment prepared by the management of holding Company and reviewed by us.

For K J K & Associates
Chartered Accountants
Firm Registration No.: 112159W

K J K & Associates
FRN-112159W
Chartered Accountants

Sunil Kumar Nuwal
Partner
Membership No.: 100614
Place : Mumbai
Date : July 22, 2026
UDIN : 26100614DHUDTZ9429

GANDHAR OIL REFINERY (INDIA) LIMITED
CIN: L23200MH1992PLC068905
REGD. OFFICE:18TH FLOOR, DLH PARK, S.V. ROAD, GOREGAON (W), MUMBAI -400062
TEL: +91-22-40635600 FAX: +91-22-40635601 Email: investor@gandharoil.com, Website: www.gandharoil.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crore)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30-06-2026 (Unaudited)	31-03-2026 (Refer Note 4)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
1	Revenue from operations	1,731.93	1,093.37	902.96	4,241.18
2	Other Income	3.02	4.20	2.69	13.42
3	**Total Income (1+2)**	**1,734.95**	**1,097.57**	**905.65**	**4,254.60**
4	**Expenses**				
	(a) Cost of material consumed	1,381.81	920.13	808.78	3,719.49
	(b) Purchases of Stock-in-Trade	0.67	8.54	-	54.08
	(c) Changes in inventories of Finished goods, Stock-in -Trade and Work-in-Progress	(21.09)	28.16	(7.05)	(19.49)
	(d) Employee Benefits Expense	11.91	23.23	11.51	59.50
	(e) Finance Costs	12.74	7.61	9.61	37.59
	(f) Depreciation and amortization expenses	7.84	7.66	7.26	29.87
	(g) Other expenses	77.31	49.76	43.76	193.13
	Total Expenses (4)	**1,471.19**	**1,045.09**	**873.87**	**4,074.17**
5	**Profit/(Loss) before share of profit/(loss) of a joint venture (3-4)**	**263.76**	**52.48**	**31.78**	**180.43**
6	Share of profit/(loss) of a joint venture	-		-	**0.11**
7	**Profit / (Loss) before exceptional items and extraordinary items and tax (5+6)**	**263.76**	**52.48**	**31.78**	**180.54**
8	Exceptional Items Income/(Expense)	-	-	-	-
9	**Profit/ (Loss) Before Extraordinary Items and Tax (7-8)**	**263.76**	**52.48**	**31.78**	**180.54**
10	**Extraordinary Items**	-	-		-
11	**Profit/ (Loss) before tax (9-10)**	**263.76**	**52.48**	**31.78**	**180.54**
12	Tax Expenses				
	Current Tax	59.83	14.25	7.99	45.27
	Short/ (Excess) provision of earlier years taxes	(1.76)	0.07	(2.28)	(2.00)
	Deferred Tax Expense/(Asset)	(0.20)	1.11	(0.02)	0.02
	Total Tax Expense	**57.87**	**15.43**	**5.69**	**43.29**
13	**Profit/(Loss) for the period (11-12)**	**205.89**	**37.05**	**26.09**	**137.25**
14	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of Defined benefit -Actuarial Gain/(Loss)	(0.28)	1.70	(0.21)	1.77
	Income Tax on Items that will not be reclassified to Profit or Loss	0.07	(0.43)	0.05	(0.45)
	Items that will be reclassified to profit or loss				
	Exchange differences in translating financial statement of foreign operations	(0.39)	(7.44)	(0.42)	(14.96)
	Other Comprehensive Income, net of tax	**(0.60)**	**(6.17)**	**(0.58)**	**(13.64)**
15	**Total Comprehensive Income (Net Profit / (Loss) for the year / period (13+14)**	**205.29**	**30.88**	**25.51**	**123.61**
	Profit(Loss) is attributable to				
	Owners of the Company	192.29	40.68	26.23	135.37
	Non-controlling interests	13.60	(3.63)	(0.14)	1.88
	Other comprehensive income is attributable to:				
	Owners of the Company	(0.41)	(2.46)	(0.37)	(6.17)
	Non-controlling interests	(0.19)	(3.71)	(0.21)	(7.47)
	Total comprehensive income is attributable to:				
	Owners of the Company	191.88	38.22	25.86	129.20
	Non-controlling interests	13.41	(7.34)	(0.35)	(5.59)
16	Paid up Equity Share Capital (face value Rs. 2/- each)	19.58	19.58	19.58	19.58
17	Other Equity				1,332.80
18	Earnings per equity share (EPS) not annualized for the Quarter: (Rs.)				
	Basic	19.65	4.16	2.68	13.83
	Diluted	19.65	4.16	2.68	13.83

K J Y & Associates
FRN-112159W
Chartered Accountants

GANDHAR OIL REFINERY (INDIA) LTD.

GANDHAR OIL REFINERY (INDIA) LIMITED
CIN: L23200MH1992PLC068905
REGD. OFFICE:18TH FLOOR, DLH PARK, S.V. ROAD, GOREGAON (W), MUMBAI -400062
TEL: +91-22-40635600 FAX: +91-22-40635601 Email: investor@gandharoil.com, Website: www.gandharoil.com

NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

1 The Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Dislcosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

2 The above Unaudited consolidated financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2026.

3 The group is primarily engaged in manufacturing and trading of petroleum products / specialty oils. Accordingly, the company has only one reportable segment "petroleum products / specialty oils" as per IND AS 108- "Operating Segment".

4 The consolidated amounts for the quarter ended March 31, 2026 is the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts upto the third quarter of the relevant financial year.

5 The above results are available on the Company's website (www.gandharoil.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Gandhar Oil Refinery (India) Limited

Aslesh Parekh
Joint Managing Director
DIN: 02225795
Place : Mumbai
Date : July 22, 2026

K J K & Associates
FRN-112159W
Chartered Accountants

GANDHAR OIL REFINERY (INDIA) LTD.

gandhar oil refinery (india) ltd.

Annexure B - Appointment of Non - Executive Independent Director

Sl. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shyam Chandrabhan Agrawal Sandhu (DIN- 00541214) as Additional (Non – Executive Independent) Director of the Company.
2.	Date of appointment/reappointment /cessation (as applicable) and Terms of appointment /reappointment;	July 22nd, 2026 Appointed as Additional (Non - Executive Independent) Director of the Company for a period of 5 years w.e.f. July 22nd, 2026, up to July 21st, 2031 (both days inclusive), subject to approval of Shareholders.
3.	Brief Profile	Mr. Shyam Chandrabhan Agrawal is a distinguished ophthalmic surgeon, healthcare entrepreneur, and philanthropist with over 44 years of experience in medical practice, institution building, and community service. Through his leadership, he has consistently championed Corporate Social Responsibility (CSR) initiatives focused on healthcare, education, skill development, and social upliftment. As the Founder of Agrawal Eye Hospital & amp; Sanjeevani LASIK Centre, Mumbai, established in 1983, he has dedicated his career to providing quality eye care while ensuring that affordable healthcare reaches the underserved sections of society.
4.	Disclosure of relationships between directors (in case of appointment of director)	Mr. Shyam Chandrabhan Agrawal is not related to any of the Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India with ref no. NSE/CML/2018/24, dated 20th June, 2018	Mr. Shyam Chandrabhan Agrawal is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

Annexure C - Alteration in Other Object Clause of Memorandum of Association:

*Alteration of the Other Object Clause of the Memorandum of Association of the Company by insertion of clause 75 under Clause III (B), matters which are necessary for furtherance of the objects specified in Clause III (A) of Memorandum of Association after Clause 74. The inserted Other Object Clause is set out as below:

75.* "To carry on the business of dealing, investing, trading, buying, selling, hedging, arbitraging, and otherwise transacting in shares, stocks, securities, bonds, debentures, mutual fund units, derivatives, futures, options, commodity derivatives, commodities, commodity futures, commodity options, currencies and all other financial instruments and products as may be permitted under applicable laws and regulations."