

**June 15, 2026**

**Scrip Code: 532832**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Symbol: EMBDL**

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Sub: Press Release – “Embassy Developments Appoints Leighton Asia as Construction Partner for Embassy Citadel Project in Mumbai”**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith Press Release dated June 15, 2026, titled **“Embassy Developments Appoints Leighton Asia as Construction Partner for Embassy Citadel Project in Mumbai”**.

The said Press Release is also being made available on the Company’s website at [www.embassyindia.com](http://www.embassyindia.com).

We request you to kindly take the same on record.

Yours truly,

**for Embassy Developments Limited**

*(formerly Equinox India Developments Limited  
and earlier Indiabulls Real Estate Limited)*

**Vikas Khandelwal**  
**Company Secretary**

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**EMBASSY DEVELOPMENTS LIMITED**

*(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)*

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## **Embassy Developments Appoints Leighton Asia as Construction Partner for Embassy Citadel Project in Mumbai**

**Mumbai, June 15, 2026:**

**Embassy Developments Limited (NSE: EMBDL / BSE: 532832)** today announced the award of a major construction contract valued at over ₹850 crore to Leighton Asia, part of the CIMIC Group, for Embassy Citadel, the Company's landmark ultra-luxury residential development in Worli, Mumbai. The scope of work covers the complete civil and structural works package for the project.

Embassy Citadel marked Embassy Developments' strategic expansion into Mumbai's residential market. Located on Dr. Elijah Moses Road in Worli, the ~1.6 million sq. ft. development has an estimated gross development value of ~₹8,800 crore and will comprise 316 residences across 3, 4 and 5 bedroom configurations, along with two exclusive triplex mansion homes. The project also features ~1 lakh sq. ft. of amenities across seven lifestyle floors and a 79<sup>th</sup>-floor Sky Lounge. Rising approximately 300 metres, the single-tower development is designed as a vertically integrated luxury ecosystem centred around wellness, hospitality-inspired living, and multi-generational community spaces.

**ACS Group and HOCHTIEF Chief Executive Officer and CIMIC Group Executive Chairman Juan Santamaría**, said, *"This award demonstrates the Group's established capability in delivering high-rise residential developments, including in India where Leighton Asia has successfully delivered a range of large-scale residential projects. Our experience in complex urban environments, combined with our commitment to safety, quality and reliable delivery, position us as a trusted partner in the premium residential sector."*

**Parag Saraiya, Chief Operating Officer – North & West, Embassy Developments Ltd.**, added, *"Embassy Citadel has been conceived as a new benchmark for luxury living in Mumbai, with an equally strong emphasis on engineering, precision, safety, and construction quality. Leighton Asia brings deep global expertise in delivering complex high-rise developments and a proven reputation for operational excellence. Their capabilities and experience make them a natural partner for a project of this scale, ambition, and technical sophistication."*

Embassy Citadel, has been designed in collaboration with an internationally acclaimed consultant team including ADA Architecture (Mumbai), STX Landscape Architects (Singapore), Studio HBA (Singapore and Hong Kong), and Thornton Tomasetti (New York).

**For more information please contact:**

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## About Embassy Developments Limited

Embassy Developments Limited (formerly known as Equinox India Developments Limited and earlier as Indiabulls Real Estate Limited) (EDL) is one of India's largest listed real estate developers, specialising in the development of residential and commercial projects across key urban markets. With a strategic focus on Bengaluru, the Mumbai Metropolitan Region (MMR), and the National Capital Region (NCR), the Company also has a presence in Chennai and Indore. EDL has a diversified residential portfolio with a well-balanced mix of developments across mid-income, premium, and luxury segments. Its portfolio of ready, ongoing, and future residential projects includes branded residences, uber-luxury apartments and villas, exclusive town homes, condominiums, integrated townships, senior living communities, and contemporary homes. The Company is listed on BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) and holds a long-term debt rating of IVR A- (Stable) from Infomerics. EDL benefits from the strong institutional foundation of its promotor, the Embassy Group, which brings over three decades of experience and a proven track record of delivering and managing more than 100 million sq. ft. across commercial, residential, hospitality, services, and education sectors in India. Further information is available at [embassyindia.com](http://embassyindia.com)

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