Refer: MSL/BSE/NSE/

September 18, 2026

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: **523371**

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Symbol: **MAWANASUG**

Sub: **Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Voting Results of Postal Ballot**

Dear Sir/Madam,

With reference to our letter dated 18.8.2026 in respect to the Postal Ballot Notice for passing on the following resolutions:

Sl. No.	Description of Resolution	Type of Resolution
1.	Re-appointment of Mr. Satish Agrawal (DIN-00167589) as a Non-Executive Independent Director of the Company for Second Term of 5 years w.e.f. 03.11.2026 to 02.11.2031	Special
2.	To approve payment of remuneration to Mr. Rakesh Kumar Gangwar (DIN-09485856), Managing Director of the Company for a period 1 (One) Year w.e.f. August 13, 2026 to August 12, 2027	Special

We wish to inform you that as per the Scrutinizer's Report dated September 18, 2026, the resolutions in the said Postal Ballot Notice have been declared as passed with requisite majority.

In this regard, we enclose herewith the following documents:

1. Details of voting results in the format prescribed under Regulation 44(3) of the SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015

2. Scrutinizer's Report dated 18th September, 2026

Mawana Sugars Limited New Delhi

MAWANA SUGARS LIMITED
CIN : L74100DL1961PLC003413
Corporate Office:
Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4447856

Registered Office:
5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110125 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com

SHRIRAM

The result of the Postal Ballot Notice is also available on the Website of the Company at www.mawanasugars.com, Websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com and NSDL at www.evoting.nsdl.com

We request you to take the same on your records.

Thanking you,

Yours faithfully,
For **Mawana Sugars Limited**

ASHOK KUMAR SHUKLA

Digitally signed by ASHOK KUMAR SHUKLA
Date: 2026.09.18 14:14:26 +05'30'

(Ashok Kumar Shukla)
Company Secretary
ACS-29673

Mawana Sugars Limited
New Delhi

Encl: as above

MAWANA SUGARS LIMITED

VOTING RESULT OF POSTAL BALLOT

Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Cut-Off Date	14.08.2026
Total number of shareholders on Cut-off date i.e. 14th August, 2026	54383
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	N.A.

Agenda-wise disclosure

Resolution required : (Special)		Resolution-1: Re-appointment of Mr. Satish Agrawal (DIN-00167589) as a Non-Executive Independent Director of the Company for Second Term of 5 years w.e.f. 03.11.2026 to 02.11.2031						
Whether promoter/promoter group are interest in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on oustanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24834784	24834784	100.00	24834784	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total (1)	24834784	24834784	100.00	24834784	0	100.00	0.00
Public - Institutional holders	E-Voting	415917	225376	54.19	225376	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total (2)	415917	225376	54.19	225376	0	100.00	0.00
Public - Others	E-Voting	13866163	145098	1.05	142250	2848	98.04	1.96
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total (3)	13866163	145098	1.05	142250	2848	98.04	1.96
Grand Total (1+2+3)		39116864	25205258	64.44	25202410	2848	99.99	0.01

Mawana Sugars Limited New Delhi

Resolution required : (Special)		Resolution-2: To approve payment of remuneration to Mr. Rakesh Kumar Gangwar (DIN-09485856), Managing Director of the Company for a period 1 (One) Year w.e.f. August 13, 2026 to August 12, 2027						
Whether promoter/promoter group are interest in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on oustanding shares	No of Votes - in favour	No of Votes - against	% of votes in favour of votes polled	% of votes in against of votes casted
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24834784	24834784	100.00	24834784	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total (1)	**24834784**	**24834784**	**100.00**	**24834784**	**0**	**100.00**	**0.00**
Public - Institutional holders	E-Voting	415917	225376	54.19	225376	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total (2)	**415917**	**225376**	**54.19**	**225376**	**0**	**100.00**	**0.00**
Public - Others	E-Voting	13866163	145098	1.05	142201	2897	98.00	2.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00
	Total (3)	**13866163**	**145098**	**1.05**	**142201**	**2897**	98.00	2.00
Grand Total (1+2+3)		**39116864**	**25205258**	**64.44**	**25202361**	**2897**	99.99	0.01

Mawana Sugars Limited
New Delhi

NIRBHAY KUMAR & ASSOCIATES
COMPANY SECRETARIES

NIRBHAY KUMAR
LLB, FCS

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('**the Act**'), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('**the rules**') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')]

To,

Mr. Rakesh Kumar Gangwar
Managing Director
Mawana Sugars Limited
(CIN-L74100DL1961PLC003413)
Registered office
5th Floor, Kirti Mahal,
19, Rajendra Place,
New Delhi - 110125

Dear Sir,

I, Nirbhay Kumar (Mem. No. 11946, CP No. 7887), Proprietor of M/s Nirbhay Kumar & Associates, Company Secretaries having office at J- 22, Flat No. 11, Rama Park Road, Mohan Garden, Uttam Nagar, New Delhi - 110059, was appointed as the Scrutinizer by the Board of Directors of Mawana Sugars Limited (`**the Company**') at its meeting held on 8th August, 2026 for the purpose of scrutinizing Postal Ballot process through remote e-voting in a fair and transparent manner under the provisions of Section 108 and 110 of the Act and read with 14/2020 dated April 8, 2020 read with General Circulars No.17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 08, 2021, No. 03/2022 dated May 5, 2022, No. 11/2022 dated December 28, 2022, No. 09/2023 dated September 25, 2023, No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 and other applicable circulars (**collectively the "MCA Circulars"**) and Regulation 44 of SEBI LODR Regulations, Secretarial Standard 2 ('SS-2') on General Meetings issued by the Institute of Company Secretaries of India ('ICSI') and other applicable laws and regulations (including any statutory modification(s or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of the Postal Ballot dated 8th August, 2026.

NIRBHAY KUMAR
PCS
New Delhi

Sl. No.	Description of Resolution	Type of Resolution
1.	Re-appointment of Mr. Satish Agrawal (DIN-00167589) as a Non-Executive Independent Director of the Company for Second Term of 5 years w.e.f. 03.11.2026 to 02.11.2031	Special
2.	To approve payment of remuneration to Mr. Rakesh Kumar Gangwar (DIN-09485856), Managing Director of the Company for a period 1 (One) Year w.e.f. August 13, 2026 to August 12, 2027	Special

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company/ Registrar and Share Transfer Agent ('**RTA**') or with their respective Depository(ies) and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on August 14, 2026 ('**Cut-Off Date**').

2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ SEBI LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer are restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('**NSDL** ').

3. The Company had published an advertisement on August 19, 2026 regarding service of Postal Ballot Notice to eligible Members in "Business Standard", English, all editions and "Business Standard", Hindi in Delhi edition newspapers.

4. The Members of the Company holding equity shares as on Cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance with the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. www.evoting.nsdl.com ('**website**')."

5. The remote e-voting commenced on **Wednesday, August 19, 2026, 09:00 A.M. (IST)** and ended on **Thursday, September 17, 2026 at 05:00 P.M. (IST)**. Further, the remote e- voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.

NIRBHAY KUMAR
PCS
New Delhi
M.No. 11946 C.P. 7887

6. The remote e-voting was unblocked on September 17, 2026 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Amit Kumar Sinha R/ o D-371, Gali No. 9, Bhagwati Garden Extension Jain Road, New Delhi-10059 and Mr. Ashish Kumar Singh R/ o J-22, Flat No. 8, Rama Park Road, Mohan Garden, Uttam Nagar, New Delhi-110059 who were not in the employment of the Company and have signed below:

(Amit Kumar Sinha) **(Ashish Kumar Singh)**

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose. E-votes cast upto **05:00 P.M. (IST) on September 17, 2026** are considered for the purpose of this report.

8. The remote e-voting was scrutinized and reconciled with the register of Members of the Company/Register of Beneficial Owners Maintained by Depositories as on Cut-off date, maintained by the RTA of the Company.

9. As on Cut-off date, the fully paid-up share capital of the Company was Rs.39,11,68,640/-(Rupees Thirty-Nine Crore Eleven Lakhs Sixty-Eight Thousand Six Hundred Forty Only) divided into 3,91,16,864 (Three Crore Ninety-One Lakhs Sixteen Thousand Eight Hundred Sixty-Four Only) equity shares of Rs.10/- (Rupees Ten only) each.

10. The result of the remote e-voting in respect of the resolution contained in the Notice is as under:

   1. **Re-appointment of Mr. Satish Agrawal (DIN-00167589) as a Non-Executive Independent Director of the Company for Second Term of 5 years w.e.f. 03.11.2026 to 02.11.2031**

Particulars	**Special Resolution Number of Valid Votes**			**Percentage**
	Remote e-Voting	**Postal Ballot**	**Total**	
Assent	2,52,02,410	N.A.	2,52,02,410	99.99
Dissent	2,848		2,848	00.01
Total	**2,52,05,258**		**2,52,05,258**	**100.00**

Based on the above result, I report that the Special Resolution as set out in the Item No.1 of the Notice of Postal Ballot has been passed with requisite majority.

2. **To approve payment of remuneration to Mr. Rakesh Kumar Gangwar (DIN-09485856), Managing Director of the Company for a period 1 (One) Year w.e.f. August 13, 2026 to August 12, 2027**

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	2,52,02,361	N.A.	2,52,02,361	99.99
Dissent	2,897		2,897	00.01
Total	**2,52,05,258**		**2,52,05,258**	**100.00**

Based on the above result, I report that the Special Resolution as set out in the Item No.2 of the Notice of Postal Ballot has been passed with requisite majority.

11. The resolutions that are passed shall be considered as having been approved on September 17, 2026 being the last date of remote e-voting for the Members of the Company.

12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to the Company Secretary of the Company, for preserving safely after the Managing Director considers, approves and signs the minutes of Postal Ballot.

13. The detailed break up of voting through remote e-voting in respect of the above Resolutions are attached to this report and marked as '**Annexure-A**'.

Thanking you,

Yours faithfully,
For **Nirbhay Kumar & Associates**
Company Secretaries

Nirbhay Kumar
18/09/2026

NIRBHAY KUMAR
PCS
New Delhi
M.No. 11946 C.P. 7887

Nirbhay Kumar
(Mem. No. 11946, CP No. 7887)
UDIN: **F011946H001527185**

Place: New Delhi
Date: 18.09.2026

Countersigned by
For **Mawana Sugars Limited**

(Ashok Kumar Shukla)
Company Secretary
ACS-29673

Place: New Delhi
Date: 18.09.2026

ANNEXURE-A

A detailed summary of the voting through e-voting is given below:

1. **Re-appointment of Mr. Satish Agrawal (DIN-00167589) as a Non-Executive Independent Director of the Company for Second Term of 5 years w.e.f. 03.11.2026 to 02.11.2031 - Special Resolution**

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of Equity Shares (In Rs.)
a) Total votes received	364	2,52,05,258	25,20,52,580
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	364	2,52,05,258	25,20,52,580
d) Votes with assent for the resolution	325	2,52,02,410	25,20,24,100
e) Votes with dissent for the resolution	39	2,848	28,480

2. **To approve payment of remuneration to Mr. Rakesh Kumar Gangwar (DIN-09485856), Managing Director of the Company for a period 1 (One) Year w.e.f. August 13, 2026 to August 12, 2027 - Special Resolution**

B. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of Equity Shares (In Rs.)
a) Total votes received	364	2,52,05,258	25,20,52,580
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	364	2,52,05,258	25,20,52,580
d) Votes with assent for the resolution	322	2,52,02,361	25,20,23,610
e) Votes with dissent for the resolution	42	2,897	28,970

NIRBHAY KUMAR PCS New Delhi M.No. 11946 C.P. 7887