Nilkamal®

Nilkamal Limited

Nilkamal | Nilkamal Homes | Nilkamal SLEEP | Nilkamal EDGE

Head Office : 3rd Floor , Chromium Building ,CTS-No.106/1-5, Near L&T Junction, Milind Nagar,
Jogeshwari-Vikhroli Link Road, Off. Saki Vihar Road, Powai, Mumbai - 400072. ● **Tel. :** +91 22 4235 8888
Material Handling Division : E-mail : marketing@nilkamal.com ● **Visit us at :** www.nilkamalmaterialhandling.com
Furniture Division : E-mail : furniture.enquiry@nilkamal.com ● **Visit us at :** www.nilkamal.com
Nilkamalhomes Division : E-mail : connect@nilkamalhomes.com ● **Visit us at :** www.nilkamalhomes.com

Ref: 40th AGM/SE

Date: July 17, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

SCRIPT CODE: 523385

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East, Mumbai-400 051.

SYMBOL: NILKAMAL

Sub: Chairman Statement made at the 40th Annual General Meeting of the Company, held on Friday, July 17, 2026.

Dear Sir/Madam,

Please find attached Chairman Statement made at the 40th Annual General Meeting of the Company held today on Friday, July 17, 2026 at 11:00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM'). This is for your information and appropriate dissemination.

Thanking you,

Yours Faithfully,
For **Nilkamal Limited**

SAGAR
KANAKRAI
MEHTA

Digitally signed by SAGAR KANAKRAI MEHTA
DN: c=IN, o=PERSONAL, title=7390,
pseudonym=c974ccac55844b72a74df8374c938b08,
2.5.4.20=f245467a8aa26d25012028f351768a13fa25303d11e8024a1244b50c0a9836fc,
postalCode=401202, st=Maharashtra,
serialNumber=27a8f900e73fba39f2d2fb0b96f3db05547ab3a7943b09a79f3c457fe0981271,
cn=SAGAR KANAKRAI MEHTA
Date: 2026.07.17 17:21:54 +05'30'

NILKAMAL LIMITED MUMBAI

Sagar Mehta
Company Secretary & Compliance Certificate

Encl.: As above.

Regd . Office & Works : Survey No. 354/2 & 354/3, Near Rakholi Bridge, Silvassa-Khanvel Road, Vasona,
Silvassa - 396230 (D & NH). ● **Tel. :** (0260) 2699212 / 13 / 14 / 15 / 082 / 083
CIN : L25209DN1985PLC000162

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Good Morning, Dear Shareholders, Ladies and Gentlemen.

I warmly welcome you all to the 40th Annual General Meeting of the Company.

On behalf of the Board of Directors, I thank all our shareholders for joining us today and for your continued trust and support.

As the required quorum is present, I declare the meeting to order.

I will now briefly share the Company's performance during the financial year 2025-26.

During the year, both our B2B and B2C businesses continued to grow steadily. However, towards the end of the year, global events led to uncertainty in supply chains and a sharp increase in raw material prices. This created challenges for the business.

While these market conditions continue to remain challenging, we responded by taking suitable pricing and operational measures to reduce the impact and maintain our competitiveness. We remained focused on providing quality products, serving our customers well and creating long-term value for our stakeholders.

I am pleased to share that our efforts to expand beyond plastic furniture are showing good results. For the first time, sales from our non-plastic furniture, mattresses and foam products were higher than sales from plastic furniture. This is an important milestone for the Company and reflects the success of our product diversification strategy. Both our B2B and B2C businesses achieved healthy growth during the year.

Let me now share some key financial highlights:

- Revenue from operations increased to ₹3,686 crore, compared to ₹3,239 crore in the previous year reflecting a growth of about 14%.
- Profit After Tax increased to ₹105 crore from ₹91 crore in the previous year, despite a one-time exceptional employee benefit charge of ₹15.41 crore arising from the implementation of the new Labour Codes.
- As on 31st March 2026, the Company's net worth stood at ₹1,466 crore and total debt stood at ₹256 crore.
- During the year, we invested ₹144 crore towards expansion and strengthening of our operations.
- The Company had a net cash Surplus balance of ₹67 crore at the end of the FY 2025-26 and would continue to meet all its capex and working capital requirements from internal accruals.

We continue to invest in our manufacturing facilities and product categories. During the year, we expanded our ready furniture business and strengthened our in-house production capabilities for foam products used

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in mattresses, sofas and chairs. These investments will help improve quality, efficiency and cost management in the future.

Based on the Company's performance, the Board has recommended a final dividend of ₹20 per equity share, being 200% of the face value of ₹10 per share. The total dividend payout will be ₹29.84 crore.

Sustainability continues to be an important part of our business. During the year, our use of renewable energy from wind and solar sources increased by 15% compared to the previous year and contributed around 16% of our total energy consumption.

As part of our CSR activities, we established our third school in Gujarat with modern facilities. This school will provide education to more than 700 students every year. All three-school put together shall provide education to approximately 1400 plus students.

I am confident that Nilkamal is well placed for future growth with its strong business foundation, committed employees and clear focus on long-term value creation.

I would like to sincerely thank our employees, customers, business partners, suppliers, bankers and all other stakeholders for their continued support.

Most importantly, I thank all our shareholders for the confidence you have placed in Nilkamal.

I now take this meeting as concluded and with your consent I and other Board members would like to leave the meeting. Thank you.

Sharad V. Parekh
Chairman

NILKAMAL LIMITED MUMBAI

Date: July 17, 2026
Place: Mumbai