

Date: 07-09-2026

To,
BSE Limited,
The Corporate Relationship Dept.,
Floor 25, P J Towers, Dalal Street, Mumbai 400 001.

Scrip Code: 544440

Subject: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Outcome of Participation in Alpha Ideas SME Stars 2026 Edition for investor interaction

Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our intimation dated 25th August, 2026, we hereby inform you that Cryogenic OGS Limited participated in an investor interaction event titled "Alpha Ideas SME Stars 2026" on Sunday, 6th September, 2026, from 9:00 AM onwards.

The interaction primarily covered the Company's business overview, operational performance, growth strategy, and industry outlook. The discussion was general in nature and has been made available on the website of the Company.

No unpublished price sensitive information ("UPSI") was discussed during the meeting. The presentation shared at the event has been attached herewith.

The above information will also be made available on company's website i.e. <https://cryogenicogs.com/investors.html>

Please take the above information on record and the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

For CRYOGENIC OGS LIMITED

RASHMI
KAMLESH
OTAVANI
Date: 2026.09.07 11:07:38
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RASHMI KAMLESH OTAVANI

Company Secretary & Compliance Officer





BSE SME: 544440

ALPHA IDEAS SME STARS — 2026 EDITION

Every Drop Measured.

Precision measurement, filtration and custody-transfer engineering for the world's oil, gas and clean-energy infrastructure.

Vadodara, Gujarat, India · Founded 1997



August 2026

CORPORATE OVERVIEW

Company at a Glance

1997

Year founded in Vadodara, pivoting to oil and gas in 2008-2009

300+

Installation sites and terminals served across India

12+

Countries reached

1000+

Custody Transfer Metering and Truck Loading Skids

90%+

Repeat-customer rate

Zero

Debt — growth funded entirely by internal accruals and IPO proceeds

50+

Engineers and staff

80+

Manufacturing-floor workers, 40+ of them skilled labour



WHERE WE FIT

Where Cryogenic OGS Creates Value



CRYOGENIC OGS SCOPE

02 Refining

Refineries convert crude oil into petrol, diesel, ATF, kerosene and other petroleum products.

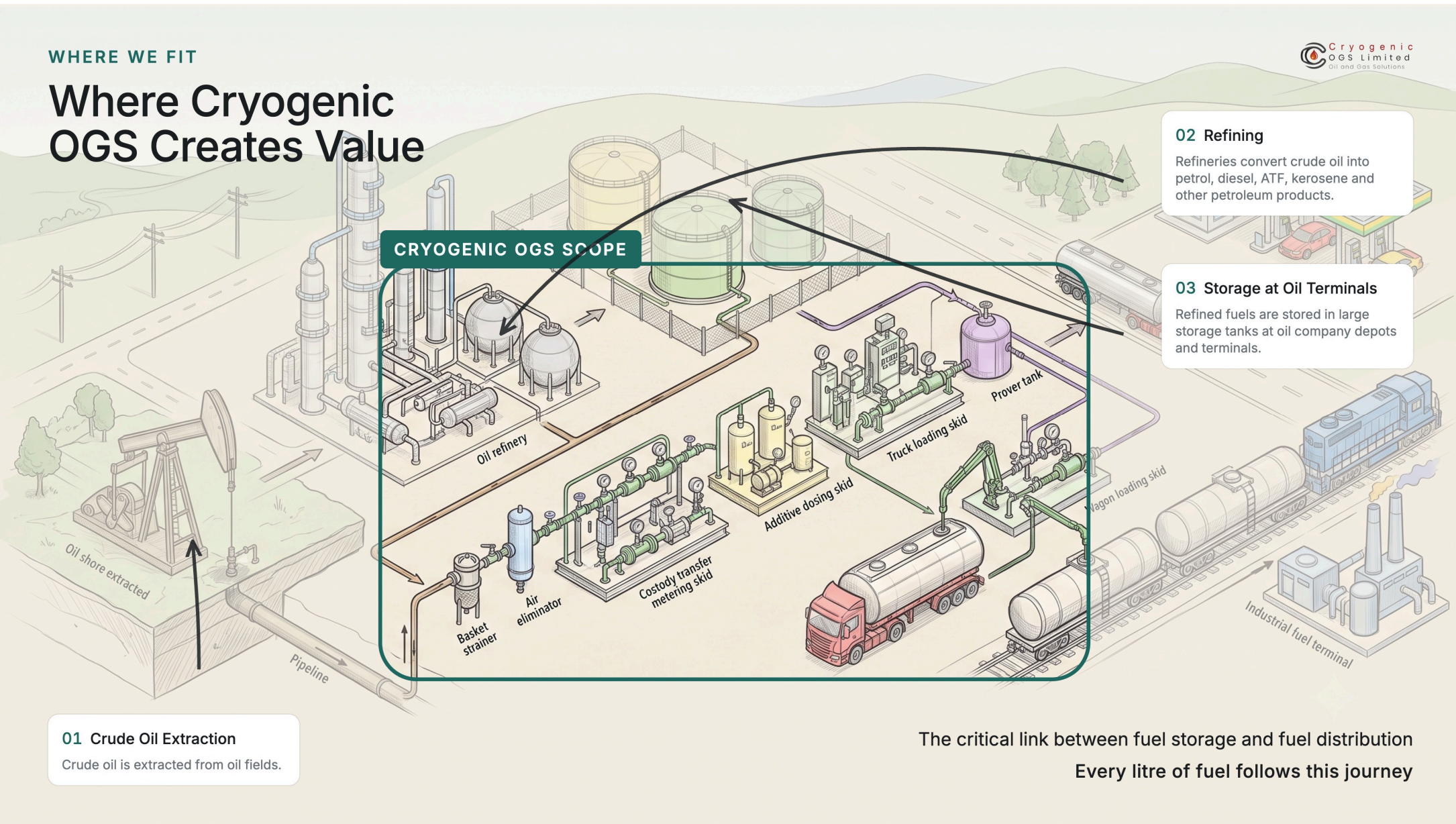
03 Storage at Oil Terminals

Refined fuels are stored in large storage tanks at oil company depots and terminals.

01 Crude Oil Extraction

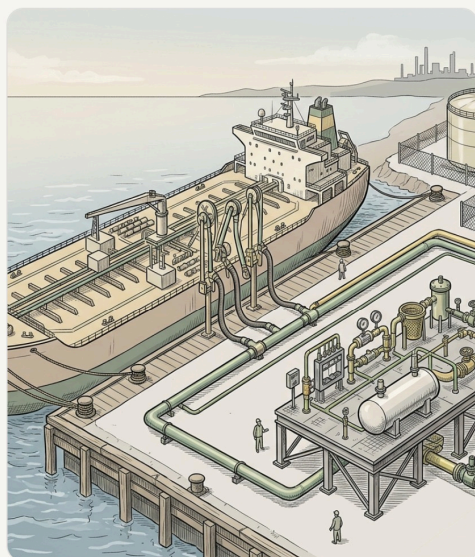
Crude oil is extracted from oil fields.

The critical link between fuel storage and fuel distribution
Every litre of fuel follows this journey



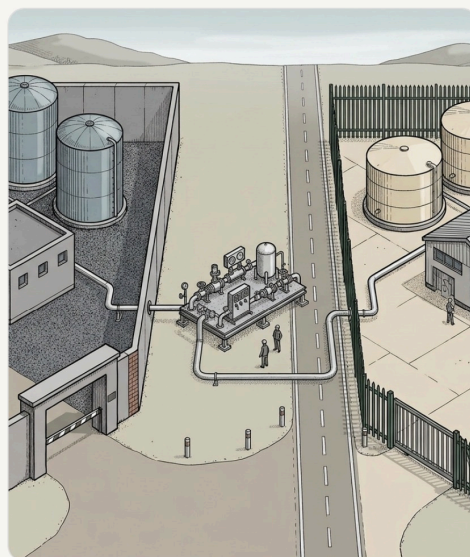
WHY CUSTODY TRANSFER MATTERS

Every transfer point is a potential dispute point — our metering skids are the neutral, auditable arbiter of value.



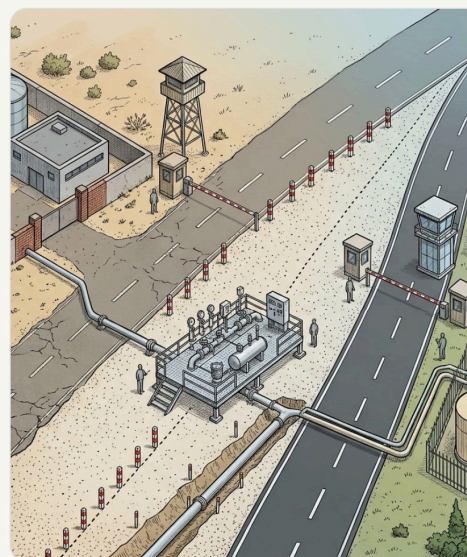
01 Ship-to-Shore Marine Transfers

A 0.1% error on a multi crore-value fuel cargo is where disputes and demurrage claims begin.



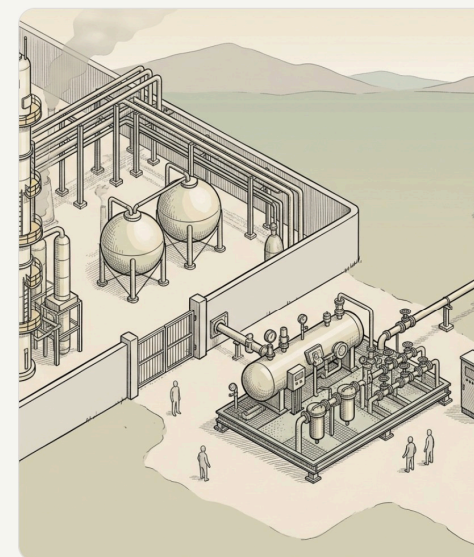
02 Inter-Company Transfers

Between separate entities, the metering Skid is the legally defensible record behind every invoice.



03 Cross-Border Transfers

Customs valuation and import duty rest on this reading, to API and ISO standards.



04 Refinery Gate & Pipeline Injection

At the gate, the metering skid settles how much fluid changed hands and at what specification.

STORAGE → DISTRIBUTION

This is where Cryogenic OGS comes in.

Before fuel can reach petrol pumps, airports, industries or consumers, it must be transferred accurately, safely and efficiently into road tankers and railway wagons.

Cryogenic OGS designs and manufactures the complete equipment and skid systems that make this transfer possible, including:

Truck Loading Skids

Wagon Loading Skids

Custody Transfer Metering Skids

Additive Dosing Skids

Basket Strainers

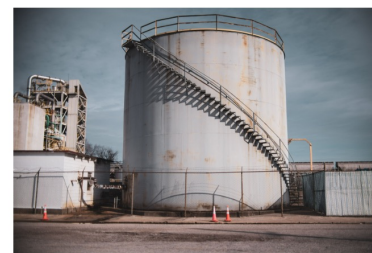
Air Eliminators

Prover Tanks

Filtration & Metering Systems

Custom Process Skids

Density Probes



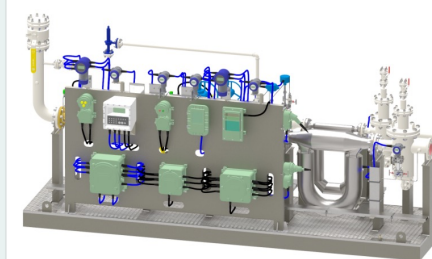
Tank farm management systems — density probes



Strainer cum air eliminator



Air eliminator



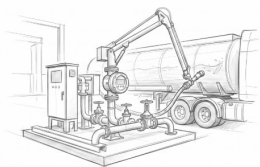
Truck and wagon loading skids

These systems ensure:

- Accurate custody transfer
- Clean, contaminant-free fuel
- Safe loading operations
- Automated and efficient product transfer
- Compliance with international standards

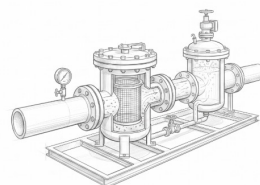
PRODUCT PORTFOLIO

Seven Families, One Engineering Platform



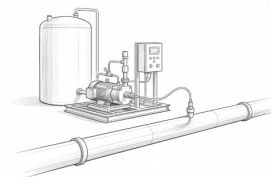
Measurement & Custody Transfer

Metering and loading skids for liquids, LNG, hydrogen and natural gas



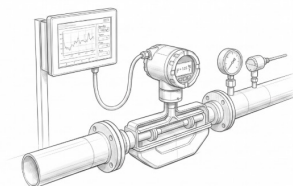
Filtration & Air Separation

Basket strainers and air eliminators protecting measurement accuracy



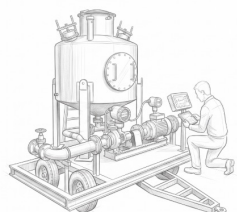
Fuel Conditioning & Additive Injection

Precision dosing of additives, dyes and markers into fuels and chemicals



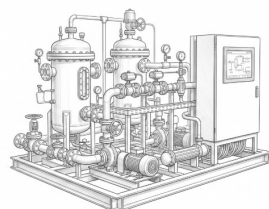
Process Instrumentation & Quality Monitoring

aDENS density measurement and inline monitoring systems



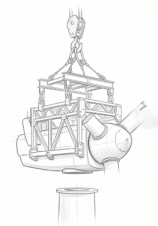
Calibration & Verification

Prover tanks and calibration skids validating meters against certified references



Engineered Process & Turnkey Solutions

Custom process packages, from design and engineering to commissioning



Specialty Lifting & Handling

Nacelle lifting jigs for wind-turbine installation

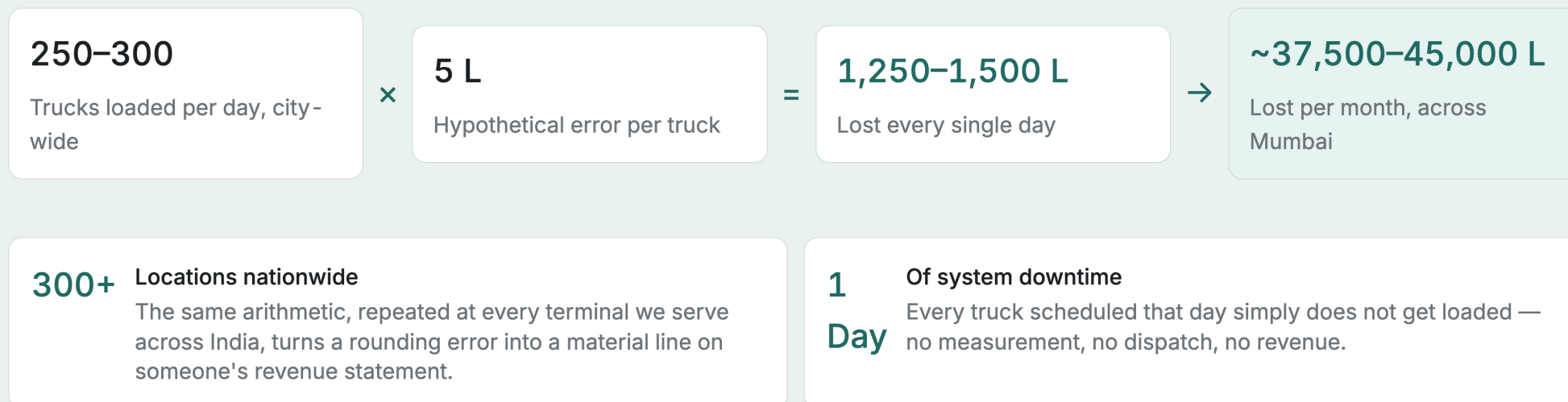
25+ SKUs

Designed in-house to each customer's exact specification

CASE STUDY — MUMBAI'S FUEL TERMINALS

Why a 0.05% Error Is a Revenue Problem

Take Mumbai as a city. Across its terminals — JNPT, Vashi and Sewri/Wadala — and all three oil marketing companies, IOCL, BPCL and HPCL combined, an estimated 250–300 tanker trucks are loaded every day. A typical tanker carries 10,000 to 40,000 litres (10 to 40 kilolitres) per trip — so a 5 L error is a conservative 0.05% on a 10,000 L load. Small percentage, large consequence.



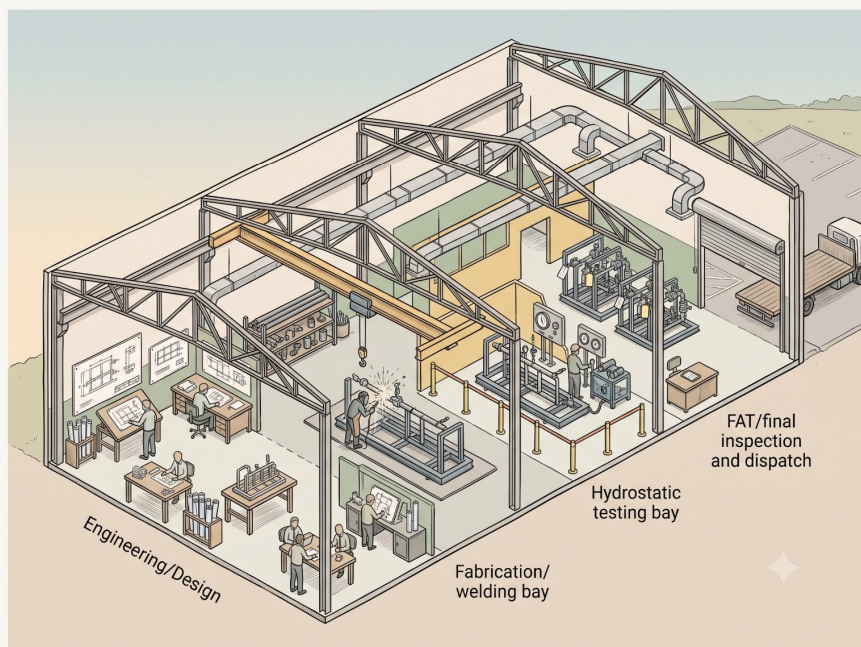
This is why we build systems that are engineered to be extremely accurate — and extremely robust.

This case study is illustrative, for explanation purposes only.

OPERATIONS

Every Skid Designed, Assembled and Tested Under One Roof

Our integrated facility at Por Industrial Park, Vadodara brings design, assembly and testing into a single layout — process engineering, fabrication, hydrostatic testing and factory acceptance all in-house.



One roof: engineering, fabrication, hydrostatic testing, FAT and dispatch

9,300 m²

Integrated manufacturing and assembly area

4x

Expansion land acquired for future capacity, on a 30-year long-term lease

200

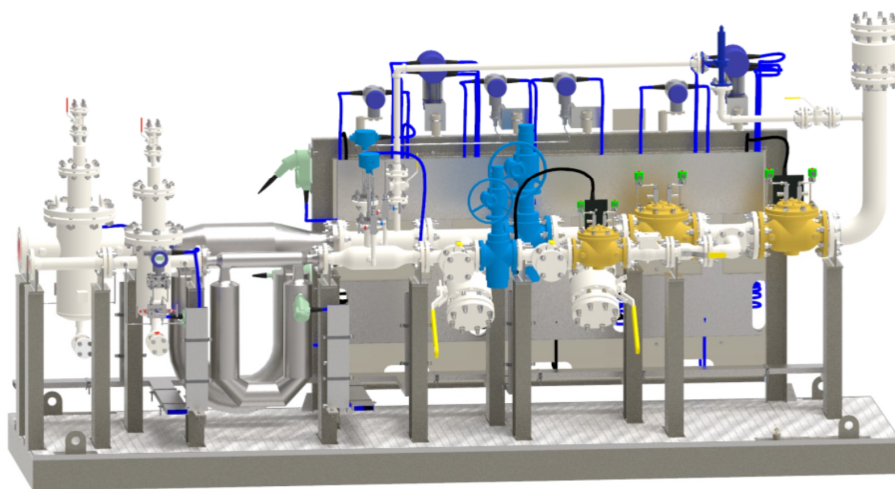
Skids in concurrent production capacity

100+

Engineering and manufacturing-floor team

STRATEGIC PRIORITIES

From Components to Turnkey Solutions



A typical small size Cryogenic OGS metering skid.

Everything in White Was Ours

The skid frame and structural fabrication, all piping and spooling, and our own products — basket strainers and air eliminators.

The High - Value Items Were Free -Issued

Mass flow meters, control valves and instrumentation were supplied to us by our customers — the largest share of the skid's value.

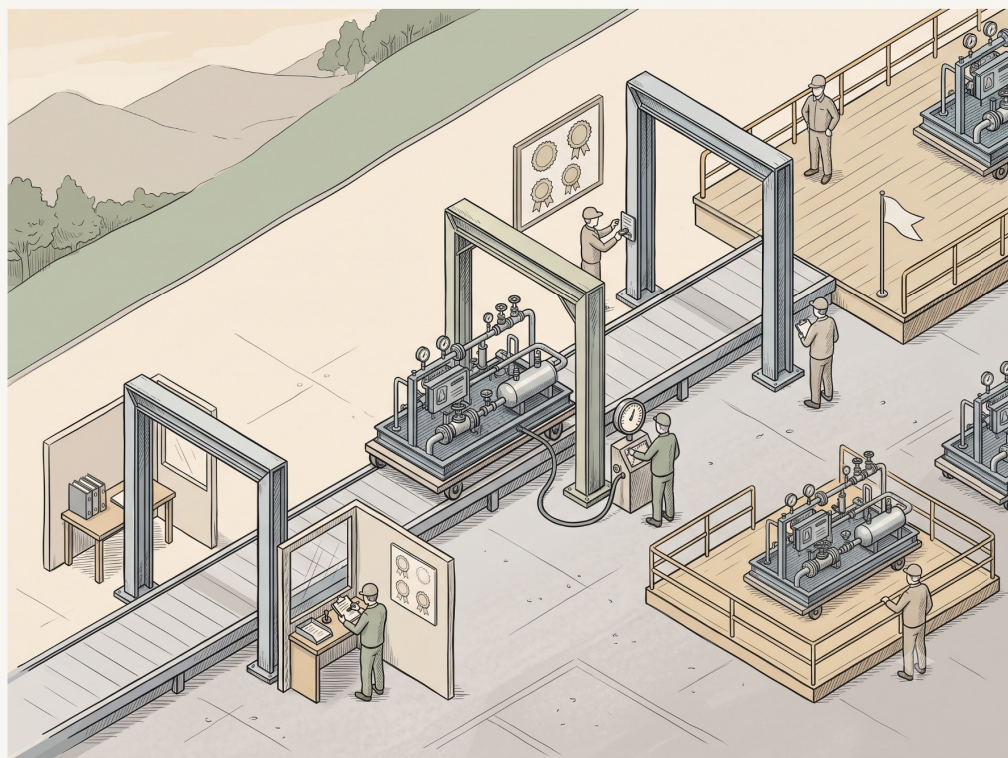
We still engineered the full skid, yet only **30–35% of its value** reached our balance sheet.

Now We Deliver the Whole Skid

We are moving to procure and integrate every key component ourselves — turning a fabrication scope into a complete turnkey solution.

TRUST, INDEPENDENTLY VERIFIED

Quality and Certifications



Every skid inspected, tested and documented before dispatch



Management System Certifications

ISO 9001, 14001 & 45001



ASME U - Stamp

Cleared for international pressure-equipment mandates



EIL Vendor Approval

Piping spools, granted Jan 2026



ADNOC Approval

Metering skid approval, May 2026

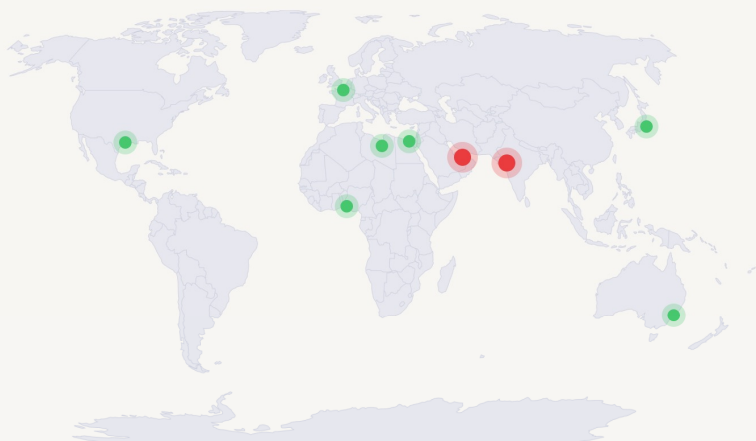


Approved OMC Vendor

IOCL, BPCL and HPCL — India's three largest oil marketing companies

GLOBAL FOOTPRINT

Engineered in Vadodara. Trusted Worldwide.



- Cryogenic OGS Limited and Cryogenic OGS Middle East FZE
- Customers and end users

Middle East

Wholly owned subsidiary, ADNOC-approved vendor



Australia

End user Schlumberger,
via our customer
Endress+Hauser



Africa

First full turnkey project —
Honeywell Nigeria



United States, Egypt & Libya

Direct LNG metering skid
order, USA · Coop
Hikestop Project, Egypt ·
Waha Oil Project, Libya



Europe & Asia-Pacific

Faure Herman, Oval Asia and Indian Oil Mauritius



Indian Private Customers

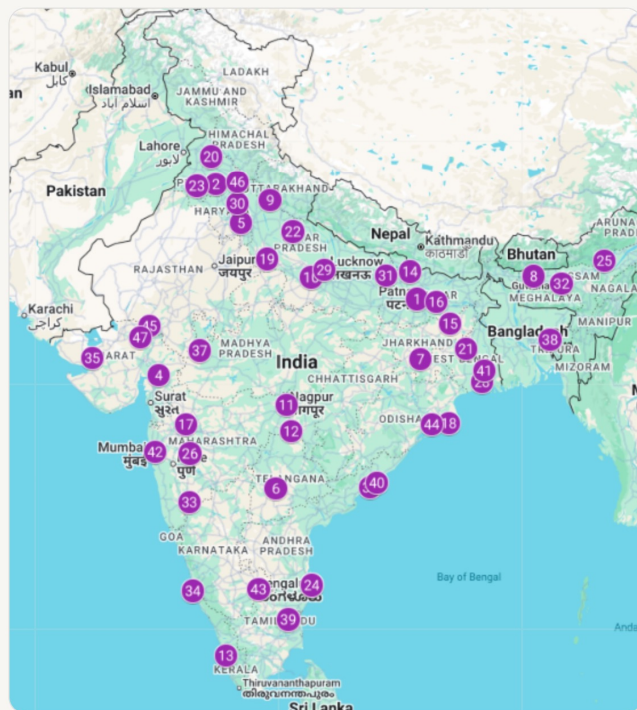


WHERE OUR EQUIPMENT RUNS

Installed Across IOCL, BPCL and HPCL Terminals

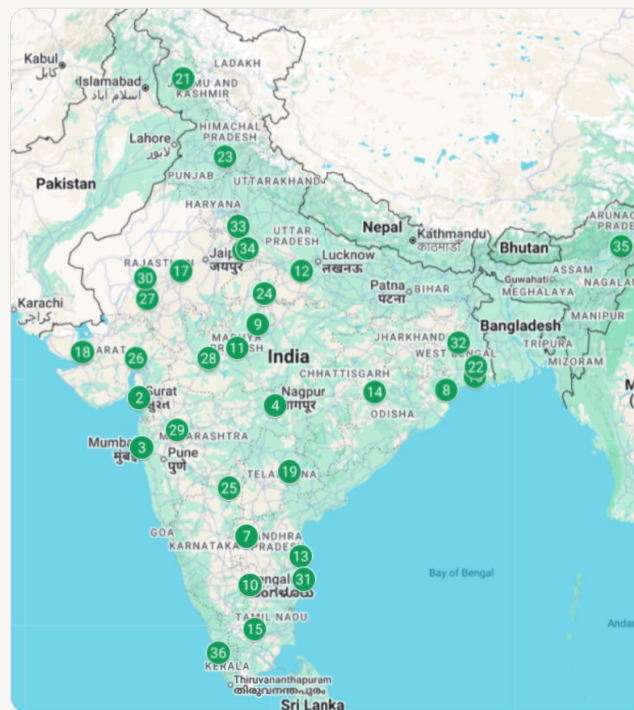
● IOCL

Indian Oil Corporation — India's largest oil marketing company and a Maharatna PSU



● BPCL

Bharat Petroleum — Fortune Global 500 refiner and fuel retailer, refining at Mumbai, Kochi and Bina



● HPCL

Hindustan Petroleum — India's largest lubricants marketer, refining at Mumbai and Visakhapatnam



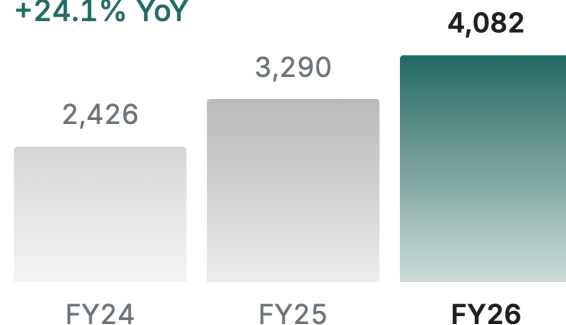
FINANCIAL PERFORMANCE

FY26: Strong Growth, Compounding Three Years Running

Revenue from operations

₹4,082.24L

+24.1% YoY



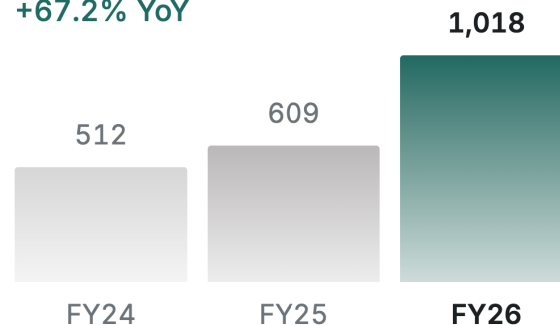
FY24 → FY26

CAGR 29.7%

Profit after tax

₹1,018.27L

+67.2% YoY



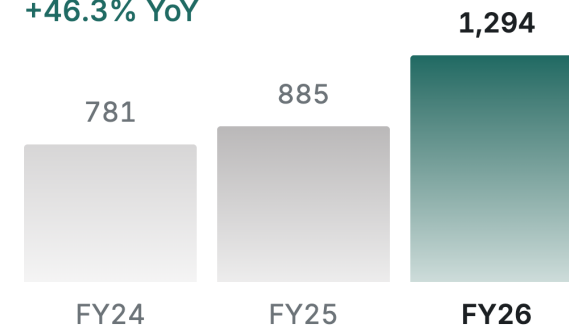
FY24 → FY26

CAGR 41.0%

EBITDA

₹1,294.14L

+46.3% YoY



FY24 → FY26

CAGR 28.7%

EBITDA margin

31.70% (+481 bps)

PAT margin

24.94% (+643 bps)

BALANCE SHEET

Growth Funded Without a Rupee of Borrowed Debt

Zero

Borrowed debt on the balance sheet



Funded by own accruals and IPO proceeds

Bank borrowings
0%

₹32.78 Cr

Cash and near-cash on hand, up from ₹11.07 Cr a year ago

₹17.77 Cr

Raised via July 2025 SME IPO at ₹47/share

₹54.65 Cr

Net worth at 31 March 2026, up 88.5% year on year

₹66.72 Cr

Balance sheet size, close to double FY25

₹7.69

Earnings per share, up from ₹5.80 in FY25

We fund capacity and capability expansion from internal accruals and our IPO proceeds — the financial discipline we intend to carry through our next phase of growth. Receivables fell to ₹4.80 Cr even as revenue grew 24%, and finance costs stayed at ₹0.11 Cr for the year.

No bank borrowings; non-current liabilities comprise ₹8.25 Cr of lease liabilities (FY26). Source: audited standalone financial statements, FY2025–26 Annual Report.

ONE PLATFORM, NEW FRONTIERS - OUR SUBSIDIARIES

Why Cryogenic OGS Middle East FZE Is Different



Not a Trading House or Local Agent

Ajman, UAE · Wholly owned. A BSE and NSE listed, zero-debt manufacturing parent company with over two decades of hands-on metering skid experience — contracting, invoicing and serving Gulf customers on their own ground.

Removing What Held Us Back

Cryogenic OGS Ltd. is already a globally approved vendor for Emerson, Honeywell and others — yet country-of-origin clauses and ICV thresholds have kept us out of enquiries we were otherwise qualified for. The UAE entity removes both obstacles completely.

Quoting from inside the Gulf, rather than from India, changes how a bid is received.

A Modular Supply Model

What makes us genuinely different is flexibility. Our supply model is fully modular and shaped around each project's specific needs — whether driven by cost, ICV targets, approved vendor lists, delivery timelines or technical specifications. No rigid one-size-fits-all approach.

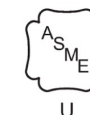
Already ADNOC Approved



Metering skid approval
May 2026



Piping spool vendor
Jan 2026



U-Stamp certified
Apr 2026

ADNOC approved, EIL approved and ASME U-Stamp certified — credentials already in hand, not pending.

A Globally Approved Sub-Vendor

Approved sub-vendor for Emerson, Honeywell, ABB, Yokogawa and Endress+Hauser, among others.

End users include Schlumberger, Dangote, Honeywell Nigeria, Honeywell USA and Chemietech Malta.

OUR GCC PROPOSITION

The Hybrid Manufacturing Model

Not a fixed template — a configurable supply framework shaped around each project's ICV target, approved vendor list, delivery schedule and budget.

Stays in India · 40–60% cost edge

- Detail engineering, 3D modelling, P&IDs and isometrics
- Data sheet preparation and vendor technical evaluation
- QC documentation — WPS/PQR, ITPs, MDRs, databooks
- Project management, schedule control and client interface
- Bid engineering support — submittals and deviation lists
- Engineering at \$20–40/hr equivalent, against \$80–150/hr UAE rates

Customer's Choice

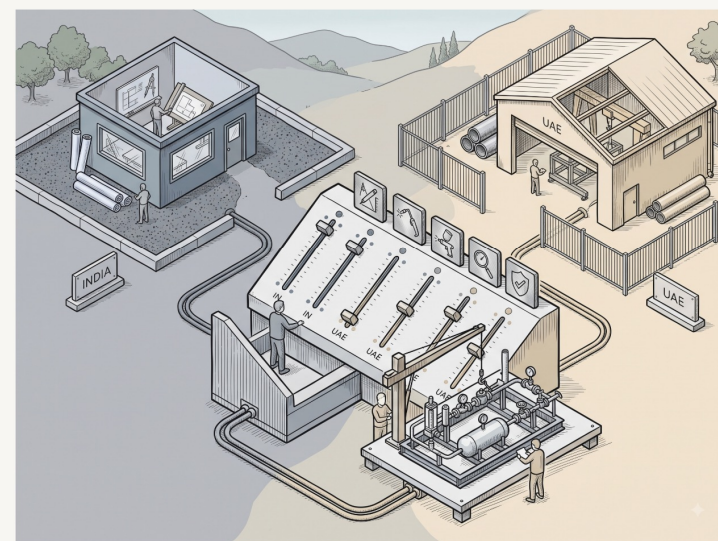
India for IOCL/EIL AVLs. UAE for ICV targets. Or a blend built to fit. Structural steel sourced in the UAE alone adds 8–15% to the ICV score.

Configurable in the UAE

- Structural steel fabrication — 8–22% of project value
- Piping spooling, fit-up and welding — 9–21%
- Instrument and control valve installation — 5–14%
- Cable trays, junction boxes, glands, wiring — 5–16%
- Painting, blasting, gratings, handrails and sunshade
- NDE and UAE third-party inspection; FAT witnessed in UAE
- All executed under a resident Cryogenic OGS QC engineer

Single-Point Accountability

One contract, one QC system, one databook — Cryogenic OGS owns every element from design through FAT.



Left — India Manufacturing and engineering office: fabrication, design, 3D modelling, QC documentation.

Right — UAE Local Office and fabrication yard (If required): welding, installation, FAT under resident QC.

India Engineering, QC documentation, project management

→ **UAE** Fabrication, installation, FAT under resident QC

→ **Client** ICV credit, AVL compliance, single point of contact

ONE PLATFORM, NEW FRONTIERS - OUR SUBSIDIARIES



Infravolt Engineering

51% owned · Energy transition & railways

Precision components for power, energy and railway infrastructure. Already holds ₹17.86 crore of orders from FIMER India for solar-inverter busbar kits.

Combination logic

A listed, debt-light balance sheet and Vadodara plant, matched with four decades of copper and switchgear manufacturing.

Market logic

Make in India, DCR and ~97% indigenous railway sourcing favour domestic precision manufacturers.

Shareholder logic

Adjacent growth on existing infrastructure and capital, without diluting the core business.



THE MARKET WE ARE ENTERING

2nd Largest

India is the second-largest busbar market in Asia-Pacific and the region's fastest-growing over the next decade

Source: Polaris Market Research, "Busbar Market Size, Share, Growth & Trends Analysis 2032".

₹2.93 Lakh Cr

Record Indian Railways capex in Union Budget 2026-27, shifting to new lines, rolling stock and propulsion modernisation

Source: Union Budget 2026-27, Ministry of Railways — reported across Business Standard, Free Press Journal and KNN India.

6.2% CAGR

India's domestic copper market through 2031, with electrical and electronics the largest application

Source: 6Wresearch, "India Copper Market | Grow at 6.2% CAGR till 2031".

STRATEGIC RATIONALE FOR THE COLLABORATION

A True Win - Win

What Cryogenic OGS Contributes

Listed-company backbone

₹40.6 Cr revenue and ₹8.83 Cr PAT in FY25, near debt-free.

Capital & governance

Working capital, capex and listed-company compliance.

Manufacturing base

8,300 sqm ISO-certified facility, 200+ live installations.

Customer pedigree

Vendor-approved with IOCL, BPCL, EIL and EPC majors.

International reach

Middle East FZE as a ready export platform.



What Infravolt's Leadership Contributes

Manufacturing pedigree

Four decades in copper busbars and control panels for Tier-1 OEMs.

OEM relationships

Qualifying and supplying busway systems to Schneider, ABB and peers.

Greenfield ramp-up DNA

Scaled new plants to multi-crore turnover with ISO-aligned quality.

Tactical execution

Production planning, process control and vendor development.

MARKET OPPORTUNITY — LNG TRUCK LOADING

Small-Scale LNG Is the Next Build-Out

27.9 MT

LNG imported by India in FY24 — a multi-year high, projected to double by 2030

Sources: Oreanda-News, trade-data reporting on 2025 India LNG imports; Shell, "India's LNG Imports Hit Record 27 MT in 2024".

50,000

LNG trucks targeted by 2030 under PNGRB's base case — alongside 350 refuelling stations, up from ~20 stations and a low-thousands fleet today.

Source: PNGRB, "Opportunities in SSLNG and Infrastructure Outlook in India," 1 Aug 2025.

1,309

India · +75% YoY from 747 in 2024

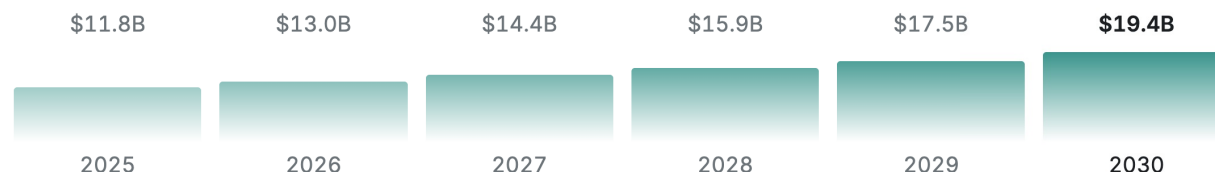
~1,000,000

China · heading to 1.2M+ by 2030

Heavy duty vehicles and trucks running on LNG, 2025.

Sources: Business Standard / Vahan; Shell LNG Outlook 2025.

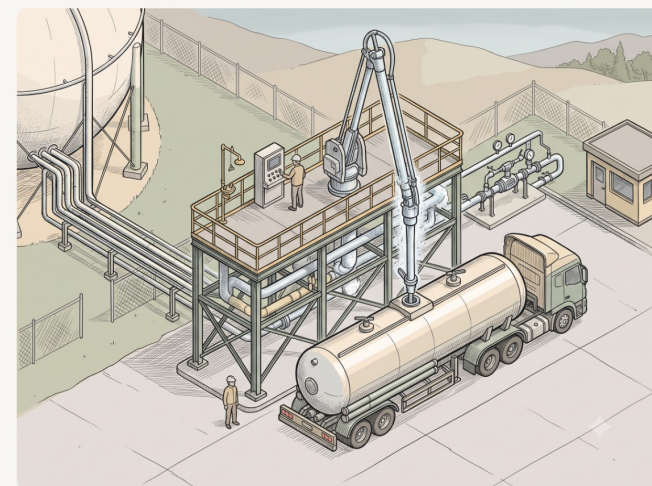
Global Small-Scale LNG — \$19.4 Bn by 2030



CAGR 10.4% · trucks carry 53% of all ssLNG movement. Source: Global Growth Insights 2025, Straits Research 2024.

First-mover, already delivering

In 2021, we successfully delivered our first LNG truck-loading skids for Konkan LNG through Yokogawa India. The skids have performed reliably since commissioning, resulting in a repeat order that is currently under execution. We are also executing LNG truck-loading skids for Petronet LNG through Emerson, further validating our expertise in cryogenic loading systems.

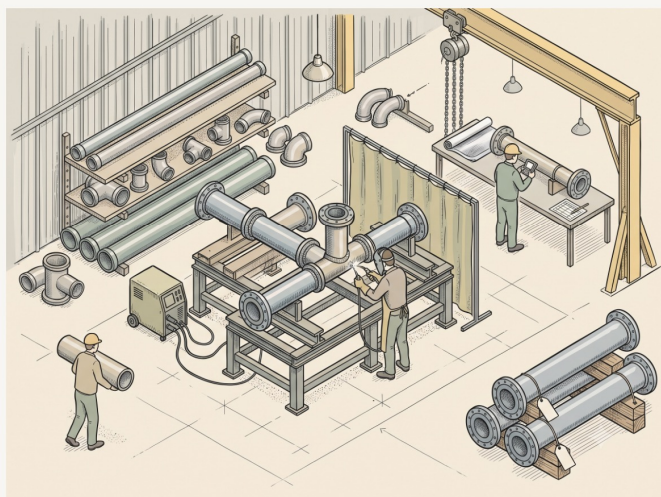


A typical LNG truck-loading skid

MARKET OPPORTUNITY — PIPING SPOOLS

An Adjacency We Are Already Approved For

EIL - approved for piping spools. The qualification that gates refinery and PSU spool orders is already in hand.



Piping spool fabrication
Fit-up, welding, NDE, tagging and dispatch

Where the Demand Sits



- Chemical processing
- Oil refineries
- Power plants, food and beverage, paper mills

Chemical processing and oil refineries account for the majority share of the piping spools market.

Segment sizes indicative. Source: Grand View Research, India Process Piping Market Report.

6.1%

CAGR for India's process piping market, 2023 to 2030

\$481 Mn

India process piping market by 2030, from \$304 Mn in 2022

32.7%

Steam process piping — the largest product segment; oil refineries are the second-largest end use

Same shop, same welders, same codes

Piping spools use the ASME B31.3 fabrication, welding qualifications, NDE and documentation discipline our metering skids already run on. The work absorbs into existing capacity rather than requiring a new line, and EIL approval opens refinery and PSU tenders directly.

CERTIFICATION — ASME U - STAMP

The Credential for Critical Equipment



Already received. Cleared to design, fabricate and stamp pressure equipment to international mandates.

What the Stamp Certifies

- Section VIII, Division 1 of the ASME Boiler and Pressure Vessel Code — the reference standard for pressure equipment worldwide since 1911.
- It certifies the shop, not a single vessel — our design calculations, welding procedures, materials traceability and quality manual all sit inside the approved system.
- Every stamped vessel is witnessed and signed off by a third-party Authorized Inspector commissioned by the National Board, with a full audit of our shop every three years.

What It Unlocks for Us

- Pressure vessels become a product line we can quote, not sub-contract.
- Strainers, air eliminators and skid-mounted vessels can now carry the stamp themselves.
- Opens tenders that mandate ASME-stamped equipment — refineries, LNG terminals, ADNOC and Gulf EPCs.

ASME Pressure Vessel Fabrication for Oil & Gas



Global market, 5.7% CAGR 2026–2034; interim years interpolated at that rate. Source: Dataintelo, ASME Pressure Vessel Fabrication for Oil and Gas Market, 2034 outlook.

7.1%

Middle East and Africa CAGR for ASME-stamped pressure vessel fabrication — the fastest-growing region, and where our UAE entity quotes

Source: Dataintelo, ASME Pressure Vessel Fabrication for Oil and Gas Market, 2034 outlook.

20–35%

Price advantage U-Stamp certified fabricators in India and Asia hold over established Western fabricators

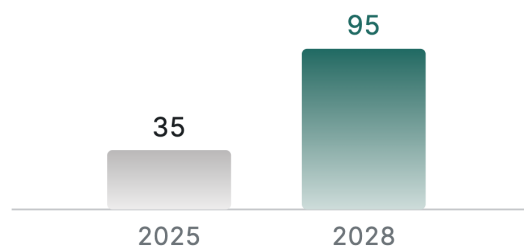
Source: Dataintelo, ASME Pressure Vessel Fabrication for Oil and Gas Market, 2034 outlook.

MARKET OPPORTUNITY — GLOBAL

The Global Energy Cycle Needs Our Category

LNG Build-Out

bcm/yr of new liquefaction capacity

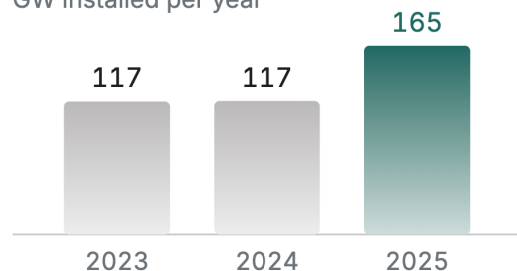


2026-2028 brings record additions to global LNG export capacity — US, Qatar and Canada — each requiring custody-transfer and cryogenic fluid-handling equipment.

Source: IEA, Global LNG Capacity Tracker (status 12 June 2026) — annual additions from post-FID projects.

Wind Energy

GW installed per year

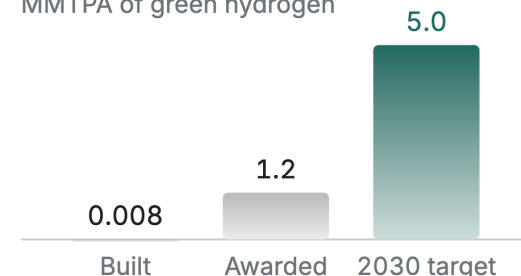


A record 165 GW added globally in 2025, with the Middle East and Africa among the fastest-growing regions — where we are already established: a wholly owned Dubai subsidiary, ADNOC-approved vendor status, and delivered projects for Dangote, NNPC and Honeywell Nigeria.

Source: GWEC, Global Wind Report 2025 and 2026.

Green Hydrogen

MMTPA of green hydrogen



India's National Green Hydrogen Mission targets 5 MMTPA by 2030, backed by ₹19,744 crore of outlay — a long-cycle opportunity for precision metering.

Sources: MNRE / PIB, National Green Hydrogen Mission; SIGHT auctioned capacity and commissioned capacity per SBICAPS (2026).

GOVERNANCE

Board of Directors



Shashank Garg

Independent Director

Practicing Chartered Accountant with over a decade in taxation and audit.

Prerana S. Bokil

Independent Director

Company Secretary with a Bachelor of Laws, strengthening governance oversight.

Dhairya Patel

Whole-time Director

B.Tech in Petroleum Engineering; leads sales, marketing and commercial expansion.

Kiran N. Patel

Non-Executive Director

With the Company since its early years, across HR and logistics operations.

Nilesh N. Patel

Chairman & Managing Director

Mechanical engineer, founded the Company in 1997 and led it through its July 2025 public listing.

Ravi M. Jain — Chief Financial Officer

Rashmi K. Otavani — Company Secretary & Compliance Officer

THANK YOU



Every Drop Measured. Every Delivery Trusted.

Cryogenic OGS Limited — precision engineering for the energy infrastructure of tomorrow.

investors@cryogenicogs.com · www.cryogenicogs.com

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