



# KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/MAY/2026/776

Date: May 08, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Code: 542323**

**Symbol: KPIGREEN**

**Sub.: Intimation of Receipt of Notifications of Award (NOAs) from NTPC Renewable Energy Limited for 500 MW Solar BOS Project in Rajasthan**

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that **KPI Green Energy Limited** (“the Company”) has received **Notifications of Award (NOAs)** from **NTPC Renewable Energy Limited** (“**NTPC REL**”), a subsidiary of NTPC Green Energy Limited, for the Balance of System (BOS) Package pertaining to the development of **500 MW Grid Connected Solar PV Projects at Bikaner, Rajasthan**.

The award is divided into two blocks of **300 MW and 200 MW** and includes the scope of supply of plant and equipment, inland transportation, insurance, installation, testing and commissioning, civil and allied works, along with comprehensive Operation and Maintenance services for **3 years from COD plus 10-year AMC**. The aggregate contract value is **₹621 crore, excluding GST**, comprising **₹367 crore for the 300 MW block** and **₹254 crore for the 200 MW block**. The contract agreement will be executed in accordance with the terms of the Notifications of Award.

This project marks the Company’s **significant entry into Rajasthan**, one of India’s most prominent renewable energy hubs. The award expands its **geographical footprint** and supports its strategy of participating in **large utility-scale solar opportunities** across renewable-rich states.

This award further strengthens the Company’s positioning in India’s fast-growing renewable energy landscape. It aligns with the Government of India’s initiatives to expand green energy capacity and support sustainable infrastructure development. The Company believes this will contribute meaningfully to its future growth and stakeholder value creation.

This is for your information and records.

Thanking you,

Yours faithfully,

**For KPI Green Energy Limited**

**Moh. Sohil Yusuf Dabhoya**  
Whole Time Director  
DIN: 07112947

**Reg. Office: ‘KP House’, Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | NSE 3SE Listed Company**

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## ANNEXURE I

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	<b>NTPC Renewable Energy Limited (“NTPC REL”)</b> , a subsidiary of <b>NTPC Green Energy Limited</b>
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Company to undertake <b>supply of plant &amp; equipment, inland transportation, installation, testing, commissioning, civil &amp; allied works and comprehensive O&amp;M services</b> as per terms of the <b>NOAs and bid documents.</b>
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Notifications of Award (NOAs)
5	Time period by which the order(s)/contract(s) is to be executed;	<b>First &amp; Second Contracts:</b> Execution in accordance with the contract terms and project schedule. <b>Third Contract (O&amp;M): 3 years</b> from successful commissioning / Commercial Operation Date (COD).
6	Broad consideration or size of the order(s)/contract(s);	Aggregate project size of <b>500 MW.</b>
7	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
8	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at ‘arm’s length’	No

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