Kothari
SUGARS AND CHEMICALS LTD

Kothari Sugars and Chemicals Limited
Regd. off.: "Kothari Buildings", No.115, M.G.Salai, Nungambakkam, Chennai - 600 034.
Phone : 044-35225500 / 501 www.hckotharigroup.com/kscl

HCK
G R O U P

Nov 05, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Symbol - **KOTARISUG**

Sub: Outcome of Board Meeting held on 05th November 2026.

(i) With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on November 05, 2026 commenced at 11:40 hrs and concluded at 13:30 hrs has inter alia transacted and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

(ii) Copies of Unaudited Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2026 are enclosed.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**

KOTHARI SUGARS AND CHEMICALS LIMITED
CHENNAI
600 034

R. Prakash
Company Secretary & Compliance Officer

Encl.: as above

KOTHARI SUGARS AND CHEMICALS LIMITED
Regd.Office:"Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam,Chennai - 600 034
CIN: L15421TN1960PLC004310 Phone 044-35225526 / 35225529
Email:secdept@hckgroup.com Website:www.hckotharigroup.com/kscl
Statement of unaudited Financials Results for the Quarter and Half year ended September 30, 2026
(Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs.in Lakhs

S No.	PARTICULARS	Quarter Ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited			Unaudited		Audited
I	Revenue from Operations	8,895.40	8,341.55	6,804.06	17,236.95	13,473.38	24,678.07
II	Other Income	227.71	370.29	224.59	598.00	652.39	1,086.30
III	**Total Income (I+II)**	**9,123.11**	**8,711.84**	**7,028.65**	**17,834.95**	**14,125.77**	**25,764.37**
IV	**Expenses**						
	a) Cost of materials consumed	1,934.26	5,915.91	1,649.59	7,850.17	7,783.13	18,126.83
	b) Changes in inventories of Finished Goods,Work-in progress and Stock-in-trade	4,587.73	1,172.33	4,011.07	5,760.06	2,600.71	520.64
	c) Employee benefits Expense	635.31	686.30	675.59	1,321.61	1,411.94	2,763.32
	d) Finance costs	54.63	162.71	145.90	217.34	312.87	448.65
	e) Depreciation and Amortization Expense	370.60	370.11	362.98	740.71	725.32	1,456.79
	f) Other Expenses	1,318.20	1,190.81	1,263.11	2,509.01	2,363.11	4,844.97
	Total Expenses (IV)	**8,900.73**	**9,498.17**	**8,108.24**	**18,398.90**	**15,197.08**	**28,161.20**
V	**Profit / (Loss) before Exceptional and Tax (III-IV)**	**222.38**	**(786.33)**	**(1,079.59)**	**(563.95)**	**(1,071.31)**	**(2,396.83)**
VI	Exceptional Items Income / (Expenses)	-	795.02	0.00	795.02	155.84	2,133.61
VII	**Profit / (Loss) before Tax (V - VI)**	**222.38**	**8.69**	**(1,079.59)**	**231.07**	**(915.47)**	**(263.22)**
VIII	Tax Expense						
	1) Current Tax	38.50	1.87	(31.14)	40.37	-	22.50
	2) Deferred Tax	82.13	(1.16)	(325.21)	80.97	(317.18)	(946.81)
IX	**Profit / (Loss) for the period from Continuing Operations (VII-VIII)**	**101.75**	**7.98**	**(723.24)**	**109.73**	**(598.29)**	**661.09**
X	**Other Comprehensive Income:**						
	(a) (i) Items that will not be reclassified to profit or loss	3.48	4.02	(14.90)	7.50	(2.79)	(44.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.92)	(0.70)	5.20	(2.62)	0.97	15.55
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX + X) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]**	**103.31**	**11.30**	**(732.94)**	**114.61**	**(600.11)**	**632.14**
XII	**Earnings per Equity Share (For Continuing Operations)***						
	1) Basic	0.12	0.01	(0.87)	0.13	(0.72)	0.80
	2) Diluted	0.12	0.01	(0.87)	0.13	(0.72)	0.80
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						29,562.41

***Rs.per equity share and not annualised for Quarter / Six month ended periods.**
There were no discontinued operations during any of the above periods

KOTHARI SUGARS AND CHEMICALS LIMITED ★ CHENNAI 600 034

P. CHANDRASEKAR LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Unaudited Segment reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half year ended 30 September 2026.

Rs. in lakhs

S no.	PARTICULARS	Quarter Ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited			Unaudited		Audited
1	**Segment Revenue**						
	(Sales and other operating Income)						
	(a) Sugar	5,135.83	2,909.00	4,181.62	8,044.83	7,068.29	10,380.28
	(b) Distillery	3,910.42	4,832.68	2,704.64	8,743.10	5,899.49	12,370.63
	(c) Power	264.52	1,249.75	183.32	1,514.27	1,492.83	4,090.55
	Total	**9,310.77**	**8,991.43**	**7,069.58**	**18,302.20**	**14,460.61**	**26,841.46**
	Less: Inter Segment Revenue	415.37	649.88	265.52	1,065.25	987.23	2,163.39
	Revenue from Operations	**8,895.40**	**8,341.55**	**6,804.06**	**17,236.95**	**13,473.38**	**24,678.07**
2	**Segment Results**						
	(Profit / (Loss) before tax and interest from each segment)						
	(a) Sugar	(85.11)	(1,017.78)	(829.87)	(1,102.89)	(1,820.80)	(2,016.34)
	(b) Distillery	869.75	421.28	437.23	1,291.03	1,618.23	2,548.31
	(c) Power	(262.53)	838.53	(320.41)	576.00	(207.17)	366.53
	Total	**522.11**	**242.03**	**(713.05)**	**764.14**	**(409.74)**	**898.50**
	Less:						
	(i) Finance cost	54.63	162.71	145.90	217.34	312.87	448.65
	(ii) Unallocable Expenses (Net of unallocable income)	245.10	70.63	220.64	315.73	192.86	713.07
	Total profit /(Loss) before tax	**222.38**	**8.69**	**(1,079.59)**	**231.07**	**(915.47)**	**(263.22)**
3	**Segment Assets**						
	(a) Sugar	**9,285.12**	13,428.89	9,936.66	9,285.12	9,936.66	13,769.73
	(b) Distillery	**5,317.76**	6,995.80	12,007.18	5,317.76	12,007.18	10,223.19
	(c) Power	**2,322.79**	2,479.20	3,233.71	2,322.79	3,233.71	3,551.58
	(d) Unallocable	**18,402.26**	17,434.27	16,739.87	18,402.26	16,739.87	17,029.11
	Total Assets	**35,327.92**	**40,338.15**	**41,917.42**	**35,327.92**	**41,917.42**	**44,573.60**
4	**Segment Liabilities**						
	(a) Sugar	**1,371.50**	1,611.61	1,593.94	1,371.50	1,593.94	2,791.78
	(b) Distillery	**494.01**	538.27	182.39	494.01	182.39	311.39
	(c) Power	**873.92**	871.66	2,053.28	873.92	2,053.28	1,956.18
	(d) Unallocable	**2,914.10**	7,742.20	9,757.65	2,914.10	9,757.65	9,951.84
	Total Liabilities	**5,653.53**	**10,763.74**	**13,587.26**	**5,653.53**	**13,587.26**	**15,011.19**

KOTHARI SUGARS AND CHEMICALS LIMITED CHENNAI 600 034

P. CHANDRASEKAR LLP CHENNAI CHARTERED ACCOUNTANTS

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

(Rs. in Lakhs)

S.No	Particulars	As at September 30, 2026	As at March 31, 2026
A	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	14,720.46	15,274.44
	(b) Investment Property	97.44	98.57
	(c) Intangible Assets other than goodwill	8.99	9.63
	(d) Intangible Assets under development	1,000.00	1,000.00
	(e) Right-of-use of assets	47.00	51.86
	(f) Financial Assets		
	(i) Investments	1,395.35	1,652.24
	(ii) Other financial assets other than loans	129.04	144.64
	(g) Other Non-Current Assets	17.86	15.64
	Total non-Current Assets	**17,416.14**	**18,247.02**
	Current Assets		
	(a) Inventories	3,165.64	11,819.68
	(b) Financial Assets		
	(i) Investments	11,234.40	10,475.84
	(ii) Trade Receivables	275.14	1,400.39
	(iii) Cash and Cash Equivalents	1,039.35	22.23
	(iv) Bank balances other than (iii) above	7.94	7.94
	(v) Other Financial assets	507.15	475.25
	(c) Current tax assets	20.99	48.10
	(d) Other current Assets	1,661.17	2,077.15
	Total Current Assets	**17,911.78**	**26,326.58**
	TOTAL ASSETS	**35,327.92**	**44,573.60**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	8,288.86	8,288.86
	(b) Other Equity	21,385.54	21,273.55
	Total Equity	**29,674.40**	**29,562.41**
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	51.19	56.83
	(b) Deferred Tax Liabilities	2,682.67	2,596.46
	Total Non-Current Liabilities	**2,733.86**	**2,653.29**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	6,965.91
	(ii) Lease liabilities	10.27	9.34
	(iii) Trade Payables		
	(a) Total Outstanding dues to Micro and Small Enterprises	6.73	6.13
	(b) Total Outstanding dues of creditors other than Micro and Small Enterprises	1,282.13	4,247.45
			-
	(iv) Other Financial Liabilities	236.71	270.54
	(b) Other Current Liabilities	462.32	216.10
	(c) Current Tax Liabilities	-	-
	(d) Short term Provisions	921.49	642.43
	Total Current Liabilities	**2,919.66**	**12,357.90**
	Total Liabilities	5,653.52	15,011.19
	TOTAL EQUITY AND LIABILITIES	**35,327.92**	**44,573.60**

KOTHARI SUGARS AND CHEMICALS LIMITED ★ CHENNAI 600 034

P. CHANDRASEKAR LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Notes:

1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The statutory auditors have carried out a limited review of these financials results.

2) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.

3) Sugar being a seasonal Industry, the performance of any quarter may not be representative of the annual performance of the Company.

4) The Company did not have any subsidiary/ associate/ joint venture company(ies), as on September 30, 2026.

P. CHANDRASEKAR LLP CHENNAI CHARTERED ACCOUNTANTS

KOTHARI SUGARS AND CHEMICALS LIMITED CHENNAI 600 034

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Managing Director
DIN: 07117816

Place : Chennai
Date : 05 November, 2026

Kothari Sugars and Chemicals Limited

Rs. Lakhs

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars	For the Half Year ended September 30, 2026 (Unaudited)		For the Half Year ended September 30, 2025 (Unaudited)	
A. Cash flow from operating activities				
Profit before tax		231.07		(915.47)
Adjustments for:				
Depreciation and Amortisation	740.71		725.32	
Finance Costs	217.34		312.87	
Re-measurement of employee benefit plan	7.50		(2.79)	
Rental Income from Investment Property	(44.06)		(31.41)	
Dividend Income	(3.26)		(5.79)	
Interest Income	(14.94)		(33.58)	
Liability no longer required written back	(20.86)		(12.73)	
Loss / (Gain) on fair value of investments	(245.99)		(383.82)	
Loss / (gain) on sale of investments	(248.39)	**388.06**	(180.39)	**387.68**
Operating profit before working capital changes		**619.13**		**(527.79)**
Changes in working capital				
Adjustments for increase / decrease in:				
Trade and other receivables	1,136.56		667.28	
Inventories	8,654.04		3,171.20	
Bank balances other than cash and cash equivalents	(0.00)		(97.50)	
Other Assets	471.80		(2,052.47)	
Other Financial Assets	(45.72)		(1.91)	
Trade Payable	(2,964.72)		(2,154.21)	
Other Liabilities	500.59		153.60	
Other Financial Liabilities	(33.83)	**7,718.72**	17.96	**(296.04)**
Cash generated from operations		**8,337.85**		**(823.82)**
Less :Direct taxes paid net of refund		26.88		27.77
Net cash generated from operating activities		**8,310.97**		**(851.60)**
B. Cash flow from investing activities				
Purchase of fixed assets including capital advances		(182.31)		(1,149.24)
(Purchase) / Sale of investments		(7.29)		2,325.83
Rental Income from Investment Property		44.44		30.98
Interest received		30.83		15.60
Dividend received		3.26		5.79
Net cash used in investing activities		**(111.07)**		**1,228.95**
C. Cash flow from Financing activities				
Bank balances other than cash and cash equivalents		0.01		0.01
Finance Cost		(216.88)		(314.63)
Net cash used in financing activties		**(216.87)**		**(314.62)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)		**7,983.03**		**62.73**
Reconciliation				
Cash and cash equivalents as at beginning of the year		(6,943.68)		(4,835.56)
Cash and cash equivalents as at end of the year		1,039.35		(4,772.83)
Net (increase) / decrease in cash and cash equivalents		**(7,983.03)**		**(62.73)**

KOTHARI SUGARS AND CHEMICALS LIMITED ★ CHENNAI 600 034

P. CHANDRASEKAR LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

M/s. P. Chandrasekar LLP
CHARTERED ACCOUNTANTS

No. 18A, 1st Floor, Plot No. 5, Balaiah Avenue, Luz,
Mylapore, Chennai – 600 004. Email: chennai@pchandrasekar.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Kothari Sugars and Chemicals Limited
Chennai – 600 034.

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** ("the Company") for the Quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)

P. CHANDRASEKAR LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Raghavendhar Sekhar
Partner
Membership No. 244016
UDIN: 26244016AMNSQF6553

Place: Chennai
Date: November 05, 2026