Shentracon Chemicals Limited

CIN: L24299WB1993PLC059449

Corporate Office: 1910, 19 Th Floor, 9 Business Bay, Khakhar Property,
Behind Evershine Mall, Chincholi Bunder Malad (W), Mumbai. 400064, Maharashtra

Email: info.shentracon@gmail.com | Website: www.shentracon.com | Contact No. +91 8828268721

Date: 29th July, 2026

To,
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 530757

Subject: Notice of 33rd Annual General Meeting.

Dear Sir/Madam,

This is to inform you that the 33rd Annual General Meeting ("AGM") of the Company is scheduled to be held on Friday, 21st August, 2026 at 01:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Notice of the 33rd Annual General Meeting (AGM) is enclosed herewith.

Kindly take the above on your record.

Thanking you,
Yours Faithfully,

For Shentracon Chemicals Limited

AMIT LALIT JAIN
Digitally signed by AMIT LALIT JAIN
Date: 2026.07.29 15:47:33 +05'30'

Amit Lalit Jain
Managing Director
DIN: 05263766

Shentracon Chemicals Limited
CIN: L24299WB1993PLC059449
Corporate Office: 1910, 19th Floor, 9 Business Bay, Khakhar Property,
Behind Evershine Mall, Chincholi Bunder Malad (W), Mumbai - 400064, Maharashtra
Registered Office: -21, Ganesh Chandra Avenue, 5th Floor, Dharmatala, Kolkata, 700013, West Bengal
Email: info.shentracon@gmail.com | Website: www.shentracon.com | Contact No. +91 8828268721

Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the Members of the Company will be held on Friday, 21st August, 2026 at 01.00 P.M. IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and the Statutory Auditors thereon**;

   *To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:***

   "RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

2. **To appoint a Director in place of Mr. Hanissh Kanakraj Jaain (DIN: 05263777), who retires by rotation and being eligible, offers himself for re-appointment;**

   *To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution***:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Hanissh Kanakraj Jaain (DIN: 05263777), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. Appointment of Mr. Hanissh Kanakraj Jaain (DIN: 05263777) as Director of the Company;

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Hanissh Kanakraj Jaain (DIN: 05263777), who was appointed as an Additional Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

4. Appointment of Mr. Amit Lalit Jain (DIN: 05263766) as Director of the Company;

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Amit Lalit Jain (DIN: 05263766), who was appointed as an Additional Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

5. **Change in Designation of Mr. Amit Lalit Jain (DIN: 05263766) from Director to Managing Director of the Company;**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**;

"RESOLVED THAT pursuant to the provisions of Sections 196, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, any other applicable law, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members be and is hereby accorded for the appointment and change in designation of Mr. Amit Lalit Jain (DIN: 05263766) from Director to Managing Director of the Company with effect from 24th October, 2025 up to 23rd October, 2030, liable to retire by rotation, on such terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

6. **Appointment of Mr. Ashish Bakliwal (DIN: 05149608) as Non-Executive Independent Director;**

*To consider and if thought fit, to pass with or without modifications, the following resolution as a **Special*** **Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and applicable provisions of the SEBI Listing Regulations including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Ashish Bakliwal (DIN: 05149608), who was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is eligible for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 24th October, 2025 up to 23rd October, 2030, not liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

7. **Appointment of Mrs. Madhuri Toshniwal (DIN: 11345300) as Non-Executive Independent Director;**

   To consider and if thought fit, to pass with or without modifications, the following resolution as a ***Special*** **Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and applicable provisions of the SEBI Listing Regulations including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mrs. Madhuri Toshniwal (DIN: 11345300), who was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting, and who has submitted a declaration that she meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is eligible for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 24th October, 2025 up to 23rd October, 2030, not liable to retire by rotation.

   RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

8. **Change the Name of the Company;**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 4, 5, 13, 14, 15 and other applicable provisions, if any, of the Companies Act, 2013 read with the applicable Rules made thereunder, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approval of the Members, BSE Limited and such other regulatory/statutory authorities, as may be required, consent of the Members be and is hereby accorded for changing the name of the Company from '**SHENTRACON CHEMICALS LIMITED'** to '**MIDAAS FASHIONS LIMITED'**."

   RESOLVED FURTHER THAT Clause 1 of the Memorandum of Association of the Company be and is hereby altered by substituting the existing clause with the following clause:

   "1. The name of the Company is **MIDAAS FASHIONS LIMITED"**

   RESOLVED FURTHER THAT upon issue of the fresh Certificate of Incorporation consequent upon change of name, the new name shall be substituted in the Memorandum and Articles of Association of the Company and in all statutory records, documents, agreements, contracts, licenses, registrations, letterheads, common seal, if any, and at all other places wherever the existing name of the Company appears.

   RESOLVED FURTHER THAT pursuant to Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Certificate issued by the Practicing Chartered Accountant certifying compliance with the conditions prescribed under Regulation 45(1) of the SEBI (LODR) Regulations, 2015, has been annexed to the Notice convening this Annual General Meeting as **Annexure–II** for the information of the Members and the same is also available on the website of the Company at
   https://www.shentracon.com/PDF/Name%20Change%20CA%20Certificate.pdf

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

9. Shifting of Registered Office of the Company from the State of West Bengal to the State of Maharashtra;

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 30 of the Companies (Incorporation) Rules, 2014 and other applicable Rules framed thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to approval of the Central Government through the Regional Director, Registrar of Companies and such other approvals, permissions and sanctions as may be necessary, consent of the Members be and is hereby accorded for shifting of the Registered Office of the Company from the State of West Bengal to the State of Maharashtra.

RESOLVED FURTHER THAT Clause 2 of the Memorandum of Association of the Company be and is hereby altered by substituting the existing clause with the following clause:

"2. The Registered Office of the Company will be situated in the State of Maharashtra."

RESOLVED FURTHER THAT upon receipt of approval of the Regional Director and filing of necessary forms with the Registrar of Companies, the Registered Office of the Company be shifted accordingly and the Memorandum of Association be amended to give effect to the same.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

10. Alteration of the Object Clause and Adoption of Memorandum of Association as per the Companies Act, 2013;

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution;**

"RESOLVED THAT pursuant to the provisions of Sections 4 , 13 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, permissions and sanctions, if any, as may be necessary, the consent of the Members of the Company be and is hereby accorded to alter the Object Clause of the Memorandum of Association ("MOA") of the Company, by substituting the existing Clause III(A) with the following new Clause 3(A):

a. To establish, set up, acquire, lease, franchise, license, develop, operate, manage, and maintain retail and wholesale outlets, exclusive brand stores, multi-brand outlets, kiosks, shop-in-shops, showrooms, exhibitions, trade fairs, and distribution networks, whether owned, leased, franchised, or otherwise arranged; and to create, own, manage, and operate online platforms including e-commerce websites, mobile applications, digital marketplaces, and portals, either independently or through collaboration, partnership, or tie-ups with third-party platforms, aggregators, and marketplaces, for the purpose of marketing, branding, promotion, display, trading, distribution, import, export, and sale of gold-plated jewellery, imitation jewellery, artificial jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and all kinds of allied, ancillary, complementary, or related products.

b. To carry on the business of manufacturing, designing, processing, assembling, trading, importing, exporting, buying, selling, marketing, distributing, and dealing in all kinds of jewellery including but not limited to imitation jewellery, fashion jewellery, costume jewellery, artificial jewellery, gold-plated jewellery, silver-plated jewellery, beaded jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and other related accessories made from any metal, alloy, stone, plastic, fiber, ceramic, or other synthetic or natural materials.

RESOLVED FURTHER THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Act read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members be and is hereby accorded for adoption of a new set of Memorandum of Association of the Company in conformity with the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act, 2013 and for the purpose of aligning the Memorandum of Association of the Company with the format prescribed under Table A of Schedule I to the Companies Act, 2013, the existing Memorandum of Association framed under the Companies Act, 1956 be and is hereby restructured and adopted in conformity with the provisions of the Companies Act, 2013. Consequently, the existing Clause C (Other Objects) shall stand omitted and the relevant clauses thereunder, as approved by the Members, shall be incorporated under Clause B (Matters which are necessary for furtherance of the objects specified in Clause A), together with all consequential amendments, renumbering, cross-references and modifications wherever appearing in the Memorandum of Association of the Company.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

11. Sub-Division of Equity Shares of the Company;

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 61(1)(d), 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder and Regulation 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be necessary from the concerned authorities and subject to the provisions of the Memorandum and Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded for sub-division/split of each Equity Share of the Company having face value of Rs. 10/- (Rupees Ten Only) per Equity Shares into 2 (Two) Equity Shares having face value of Rs. 5/- (Rupees Five Only) each, fully paid-up, ranking pari passu in all respects with effect from such Record Date as may be fixed by the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall include any Committee thereof)."

"RESOLVED FURTHER THAT upon sub-division of the Equity Shares of the Company as aforesaid, all the authorised, issued, subscribed and paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each existing on the Record Date shall stand sub-divided into Equity Shares of face value of Rs. 5/- (Rupees Five Only) each."

"RESOLVED FURTHER THAT upon sub-division of the Equity Shares as aforesaid and with effect from the Record Date:

1. in respect of the Equity Shares held in physical form, the existing share certificate(s) representing the Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each shall be deemed to have been cancelled and shall be of no effect from the Record Date, and the Board of Directors of the Company or the Registrar and Share Transfer Agent of the Company ("RTA") be and are hereby authorized to issue and dispatch new share certificate(s) / Letter(s) of Confirmation representing the sub-divided Equity Shares of face value of Rs. 5/- (Rupees Five Only) each in accordance with the applicable laws, rules, regulations and circulars, without requiring the Members to surrender the existing share certificate(s); and

2. in respect of the Equity Shares held in dematerialised form, the sub-divided Equity Shares of face value of Rs. 5/- (Rupees Five Only) each shall be credited proportionately into the respective beneficiary accounts of the Members maintained with their Depository Participants, in lieu of the existing credits in respect of the Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each existing prior to such sub-division."

"RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall also include a Committee thereof) and Company Secretary of the Company be and are hereby severally authorized to fix the Record Date and to take such steps and actions as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and/or incidental thereto, and to execute all deeds, applications, documents and writings that may be required on behalf of the Company and further to do all such acts, deeds, matters and things, from time to time, as may be necessary, proper, expedient or incidental for the purpose of giving effect to this Resolution."

12. Reclassification of Preference Share Capital

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder and Regulation 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be necessary from the concerned authorities and subject to the provisions of the Memorandum and Articles of Association of the Company, the existing Cumulative Non-Convertible Redeemable Preference Shares Capital of the company be and is hereby reclassified without any change in the total authorised preference share Capital.

RESOLVED FURTHER THAT consequent to sub-division of equity shares in Item No. 11 and reclassification of Cumulative Non-Convertible Redeemable Preference Shares Capital this Item No. 12, the Authorised Share Capital of the Company be and is hereby restructured as under:

Shares Capital	Number of Shares	Face Value	Total Authorised Capital
Equity Share Capital (After sub division as per Item No. 11)	1,02,00,000	Rs. 5/-	Rs. 5,10,00,000/-
Cumulative Non- Convertible Redeemable Preference Shares	12,80,000	Rs. 50/-	Rs. 6,40,00,000/-
Total			**Rs. 11,50,00,000/-**

RESOLVED FURTHER THAT the aforesaid reclassification of the Preference Share Capital is consequential in nature and is undertaken for determining the face value and number of authorised Preference Shares as part of the restructuring of the Capital structure of the Company and shall not result in any change in the class of the existing Cumulative Non-Convertible Redeemable Preference Shares or any variation of the rights attached to the existing Cumulative Non-Convertible Redeemable Preference Shares.

RESOLVED FURTHER THAT consequent upon the sub-division of Equity Shares of the Company as per Item 11 and reclassification of Preference Share Capital as per this Item no. 12 the existing Clause 5 of the Memorandum of Association of the Company relating to the Authorised Share Capital of the Company be and is hereby altered and substituted with the following:

"5. The Authorised Share Capital of the Company is Rs. 11,50,00,000/- (Rupees Eleven Crores Fifty Lakhs Only) divided into 1,02,00,000 (One Crore Two Lakhs) Equity Shares of Rs. 5/- (Rupees Five Only) each and 12,80,000 (Twelve Lakhs and Eighty Thousand) Cumulative Non-Convertible Redeemable Preference Shares of Rs. 50/- each.

The Company shall have the power to increase or reduce the Capital, to divide the Share Capital into several classes of shares and to attach thereto such preferential, qualified or special rights, privileges or obligations as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be provided by the regulations of the Company."

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

13. Approval for making Loans, Investments, Giving Guarantees and Providing Securities under Section 186 of the Companies Act, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 ("Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 50,00,00,000/- (Indian Rupees Fifty Crores Only) whether by way of one or more transactions over and above the limit of 60% of the paid-up share Capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT any Director of the Company and Company Secretary of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

14. **Approval for Granting Loans, Giving Guarantees or Providing Securities under Section 185 of the Companies Act, 2013:**

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to Section 185 and other applicable provisions of the Companies Act, 2013 ("Act") approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to advance any loan, including any loan represented by a book debt to, or give any guarantee or provide any security in connection with any loan taken by a Director or by any person in whom any of the director of the company is interested including and not restricted to holding Companies, or group companies for an amount not exceeding Rs. 50,00,00,000/- (Rupees fifty Crores only) at any point of time whether as loan, credit facility or by issuing debt securities, as per the provisions of Section 185 of the Companies Act, 2013;

RESOLVED FURTHER THAT the loans advanced by the Company as mentioned above shall be utilized by the borrowing entity for the purpose of their respective principal business activities;

RESOLVED FURTHER THAT any Director of the Company and Company Secretary of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

By Order of the Board

For **Shentracon Chemicals Limited**

Amit Lalit Jain
Director and Chairman
(DIN: 05263766)

Place: Mumbai
Date: 28-07-2026

NOTES

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 03/2025 dated September 22, 2025, General Circular 09/2024 dated September 19, 2024 and Circular No. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI read with other relevant circulars, notifications, guidelines issued by MCA and SEBI (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force) (collectively referred to as "Circulars"), companies are permitted to convene their AGM through VC or OAVM, without the physical presence of members at a common venue. Accordingly, in compliance with the aforesaid Circulars, AGM of the Company is being held through VC/ OAVM. The members are requested to attend and participate in the AGM through VC/ OAVM.

2. In terms of the MCA Circulars, the physical attendance of Members has been dispensed with and there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form and Attendance Slip are not annexed to this Notice. As per the MCA Circulars, Members attending the 33rd AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Since the AGM will be held through VC/OAVM, the Route Map does not form part of the Notice.

3. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorisation etc. authorising its representative to attend the AGM through VC / OAVM on its behalf and to vote either through remote e-voting or during AGM together with attested specimen signature(s) of the duly authorised representative(s). The said Resolution / Authorisation shall be sent electronically through registered email address to the Scrutinizer at csajassociates74@gmail.com.

4. In accordance with the aforesaid MCA Circulars, the Company has made necessary arrangements for the Members to register their email addresses for receiving the Notice. Members who have not registered their e-mail addresses are requested to register the same as per the process mentioned in the Notes.

5. In compliance with the aforesaid MCA Circulars and SEBI Circular No SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023, and SEBI Circular No SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dated October 03, 2024, Notice of the AGM along with the Annual Report FY 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar/Depositories. Members may note that the Notice and Annual Report are available on the website of the Company at www.shentracon.com and also available on the website of the Stock Exchange at www.bseindia.com. As per Regulation 36(1)(b) of Listing Regulations, as amended, a letter containing the web-link, including the exact path, where complete details of the Annual Report are available, is being sent to all the Shareholders who have not registered their Email IDs with the Company or Depository Participants or Registrar & Transfer Agent (RTA) of the Company.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company is providing remote e-voting facility to its Members in respect of the business to be transacted at the AGM. The facility of casting votes through remote e-voting as well as e-voting during the AGM will be provided by CDSL.

7. Mr. Ajay Yadav, Practicing Company Secretary, Proprietor of M/s. Ajay Yadav & Associates, having Membership No. ACS 75958 and Certificate of Practice No. 27919, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the Annual General Meeting in a fair and transparent manner.

8. The Company has appointed Central Depository Services Limited ("CDSL") for providing remote e-voting facility as well as e-voting during the AGM, and the detailed instructions for e-voting are set out in this Notice. Further Purva Sharegistry (India) Private Limited is the Registrar and Share Transfer Agent ("RTA") of the Company.

9. The voting rights of Members shall be in proportion to their shares in the paid-up equity share Capital of the Company as on the Cut- off Date i.e., Friday, 14th August, 2026.

10. Corporate Members intending to authorise their representatives to attend the AGM pursuant to Section 113 of the Act, are requested to send to the Company, a certified copy of the relevant Board Resolution together with the respective specimen signatures of those representative(s) authorised under the said resolution to attend and vote on their behalf at the meeting.

11. The Members of the Company can join the AGM through VC/OAVM 15 minutes before and after the scheduled time of the commencement of the AGM. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 Members of the Company on first come first served basis. This will not include large Members (Members holding 2% or more shares of the Company), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of various Committees of the Company, Auditors etc. who are allowed to attend the AGM without any restriction.

12. The attendance of the Members at the AGM through VC/OAVM will be counted for the purpose of determining the quorum under Section 103 of the Companies Act, 2013.

13. Members are requested to submit their queries/requests for clarification, if any, on the Annual Report via e-mail at info.shentracon@gmail.com latest by Friday, 14th August, 2026 to enable the Company to furnish the replies at the AGM.

14. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death. Members, who wish to avail of this facility, may fill in the prescribed Form No. SH- 13 and forward the same to Purva Sharegistry (India) Private Limited.

15. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.

16. The documents referred to in the Notice of the AGM are available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to info.shentracon@gmail.com.

17. The AGM has been convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 03/2025 dated September 22, 2025, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 05, 2020, along with other relevant circulars issued in this regard.

18. As per Regulation 40 of the Listing Regulations, securities of the listed companies can only be transferred in demat form with effect from 1st April 2019, except in case of request for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holding to demat form. Members can contact the Company or Purva Sharegistry (India) Private Limited ("RTA") for assistance in this regard.

19. Members may please note that SEBI has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. SEBI has also made it mandatory for submission of PAN in the following cases:

    (i) Deletion of name of the deceased Member(s)
    (ii) Transmission of shares to the legal heir(s) and
    (iii) Transposition of shares.

20. Further, the Members are requested to kindly note that as per SEBI circular bearing no SEBI/HO/MIRSSD_ RTAMB/PCIR/2021/655 dated 3rd November, 2021, it is mandatory for Members holding shares in physical form to register their PAN, KYC details, Bank particulars and Nomination against their folio no. PAN is also required to be linked to Aadhar No. by the Members to be considered as valid PAN.

    Members holding shares in physical form are requested to provide Form ISR1, ISR2 and Nomination Form duly filled and signed along with the hard copy of the following self-attested documents to Purva Sharegistry (India) Private Limited for registration against their respective folio(s):

    - Identity Proof: Copy of PAN card/ Aadhar Card
    - Address Proof: Copy of Aadhar Card/ Passport/ client Master List/ Utility Bill not over 3 months' old
    - Bank Details: Copy of the cancelled cheque stating the name of the Member as account holder
    - Contact Details: Mobile no., e-mail id
    - Nomination: Please provide Form SH13 duly filled and signed.
    - In the absence of any of the above information registered against your folio no., your folio no. will be frozen for any updation/ dividend payment in accordance with the aforesaid Circular.
    - Form ISR1, ISR2 and Nomination forms are available on the website of Company www.shentracon.com and on the website of our Registrar and Transfer Agent at www.purvashare.com.

      In order to increase the efficiency of the e-voting process, SEBI vide its circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, had enabled e-voting to all the demat account holders by way of a single login credential through their demat accounts/ websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

21. Members holding shares under multiple folios are requested to submit their applications to Purva Sharegistry (India) Private Limited for consolidation of folios into a single folio.

22. The remote e-voting period shall commence on Tuesday, 18th August, 2026 at 9:00 A.M. (IST) and shall end on Thursday, 20th August, 2026 at 5:00 P.M. (IST). Thereafter, the remote e-voting module shall be disabled by CDSL and no voting shall be allowed beyond the said date and time.

23. The Members whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date, i.e. Friday, 14th August, 2026 shall be entitled to avail the facility of remote e-voting. The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share Capital of the Company as on the said cut-off date.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Tuesday, 18th August, 2026 and ends on Thursday, 20th August, 2026 During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 14th August, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for

	casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant Shentracon Chemicals Limited on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info.shentracon@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who wish to express their views or ask questions during the AGM may register themselves as a speaker by sending their request, along with their name, demat account number/folio number, email ID and mobile number, to info.shentracon@gmail.com on or before Wednesday, 12th August, 2026. Shareholders who do not wish to speak but have queries may send the same to the above email ID by the said date. The Company will suitably respond to such queries by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, FORMING PART OF THE NOTICE

As required under Section 102(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this Explanatory Statement contains relevant and material information, as detailed herein, to enable the Members to consider for approval of the Resolution Nos. 3 to 14.

Item 3: Appointment of Mr. Hanissh Kanakraj Jaain (DIN: 05263777) as Director of the Company;

Mr. Hanissh Kanakraj Jaain was appointed as an Additional Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and holds office up to the date of the ensuing Annual General Meeting.

Considering his experience and contribution towards the affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved his appointment as Director of the Company, subject to approval of the Members.

The Company has received necessary declarations, consents and confirmations including confirmation regarding non-disqualification under the Companies Act, 2013.

Except Mr. Hanissh Kanakraj Jaain and/or his relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolutions.

Accordingly, the Board recommends the Resolution set out at Item No 3 of the accompanying Notice for approval of the Members.

Item 4 and 5:

Item No 4: Appointment of Mr. Amit Lalit Jain (DIN: 05263766) as Director of the Company;

Item No 5: Change in Designation of Mr. Amit Lalit Jain (DIN: 05263766) from Director to Managing Director of the Company;

Mr. Amit Lalit Jain was appointed as an Additional Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and holds office up to the date of the ensuing Annual General Meeting.

Considering his experience and contribution towards the affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved his appointment as Director and change in designation as Managing Director of the Company for a period of five consecutive years commencing from 24th October, 2025 up to 23rd October, 2030, subject to approval of the Members.

The Company has received necessary declarations, consents and confirmations including confirmation regarding non-disqualification under the Companies Act, 2013.

Except Mr. Amit Lalit Jain and/or his relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolutions.

Accordingly, the Board recommends the Resolution set out at Item No. 4 and 5 of the accompanying Notice for approval of the Members.

Item No 6: Appointment of Mr. Ashish Bakliwal (DIN: 05149608) as Non-Executive Independent Director;

Mr. Ashish Bakliwal was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

He holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as Independent Director. The Company has received all necessary declarations, consents and confirmations including confirmation of independence and non-disqualification under the Companies Act, 2013 and SEBI Listing Regulations.

The Board of Directors and Nomination and Remuneration Committee are of the opinion that Mr. Ashish Bakliwal possesses the requisite qualifications, experience, integrity and expertise for appointment as Non-Executive Independent Director of the Company.

Except Mr. Ashish Bakliwal and/or his relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

Accordingly, the Board recommends the Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

Item No 7: Appointment of Mrs. Madhuri Toshniwal (DIN: 11345300) as Non-Executive Independent Director;

Mrs. Madhuri Toshniwal was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

She holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as Independent Director. The Company has received all necessary declarations, consents and confirmations including confirmation of independence and non-disqualification under the Companies Act, 2013 and SEBI Listing Regulations.

The Board of Directors and Nomination and Remuneration Committee are of the opinion that Mrs. Madhuri Toshniwal possesses the requisite qualifications, experience, integrity and expertise for appointment as Non-Executive Independent Director of the Company.

Except Mrs. Madhuri Toshniwal and/or her relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

Accordingly, the Board recommends the Resolution set out at Item No. 7 of the accompanying Notice for approval of the Members.

Item No 8: Change the Name of the Company;

The Board of Directors of the Company at its meeting held on 13th July, 2026 subject to approval of the Members and other regulatory/statutory authorities, approved the proposal for change in the name of the Company from “Shentracon Chemicals Limited” to “Midaas Fashions Limited”. The Central Registration Centre (CRC), Registrar of Companies, Ministry of Corporate Affairs, has also approved the said proposed name, subject to compliance with the applicable provisions of the Companies Act, 2013 and obtaining the approval of the Members.

The proposed change in name is being undertaken to align the name of the Company with its present and proposed business activities, future business plans, strategic direction and overall corporate identity. The Board believes that the proposed new name would more appropriately reflect the business profile and long-term vision of the Company.

Pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules framed thereunder, approval of the Members by way of Special Resolution is required for change in the name of the Company and consequential alteration of Clause 1 of the Memorandum of Association and Articles of Association of the Company.

The altered Memorandum of Association and Articles of Association of the Company shall be available electronically for inspection by the Members from the date of circulation of this Notice up to the date of the Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 08 of the accompanying Notice for approval of the Members.

Item No 9: Shifting of Registered Office of the Company from the State of West Bengal to the State of Maharashtra;

The Board of Directors of the Company at its meeting held on 28th July, 2026, subject to approval of the Members and other regulatory/statutory authorities, approved the proposal for shifting of the Registered Office of the Company from the State of West Bengal to the State of Maharashtra.

The proposed shifting of the Registered Office is being undertaken for administrative convenience, operational efficiency, better management and coordination of business activities, ease of functioning and to enable the Company to effectively manage its present and future business operations.

Pursuant to the provisions of Sections 12 and 13 of the Companies Act, 2013 read with Rule 30 of the Companies (Incorporation) Rules, 2014 and other applicable provisions, approval of the Members by way of Special Resolution is required for shifting of the Registered Office of the Company from one State to another and consequent alteration of Clause 2 of the Memorandum of Association of the Company, subject to approval of the Regional Director, Registrar of Companies and such other authorities as may be applicable.

The altered Memorandum of Association of the Company shall be available electronically for inspection by the Members from the date of circulation of this Notice up to the date of the Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 09 of the accompanying Notice for approval of the Members.

Item No 10: Alteration of the Object Clause and Adoption of Memorandum of Association as per the Companies Act, 2013;

The existing Object Clause of the Memorandum of Association ("MOA") of the Company is proposed to be altered in order to align the same with the present and proposed business activities, future expansion plans, strategic growth initiatives and diversification of business operations of the Company. Further, the Company proposes to adopt a new set of Memorandum of Association in conformity with the provisions of the Companies Act, 2013. The updated object clause is as under:

a. To establish, set up, acquire, lease, franchise, license, develop, operate, manage, and maintain retail and wholesale outlets, exclusive brand stores, multi-brand outlets, kiosks, shop-in-shops, showrooms, exhibitions, trade fairs, and distribution networks, whether owned, leased, franchised, or otherwise arranged; and to create, own, manage, and operate online platforms including e-commerce websites, mobile applications, digital marketplaces, and portals, either independently or through collaboration, partnership, or tie-ups with third-party platforms, aggregators, and marketplaces, for the purpose of marketing, branding, promotion, display, trading, distribution, import, export, and sale of gold-plated jewellery, imitation jewellery, artificial jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and all kinds of allied, ancillary, complementary, or related products.

b. To carry on the business of manufacturing, designing, processing, assembling, trading, importing, exporting, buying, selling, marketing, distributing, and dealing in all kinds of jewellery including but not limited to imitation jewellery, fashion jewellery, costume jewellery, artificial jewellery, gold-plated jewellery, silver-plated jewellery, beaded jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and other related accessories made from any metal, alloy, stone, plastic, fiber, ceramic, or other synthetic or natural materials.

The Board of Directors of the Company, at its meeting held on 28th July, 2026, considered and approved the proposal for alteration of the Object Clause of the Memorandum of Association of the Company, subject to approval of the Members and such other regulatory/statutory approvals, if any, as may be required.

The proposed alteration would enable the Company to undertake new business activities and opportunities more effectively and efficiently and would facilitate expansion of the operational and business scope of the Company in line with its long-term business objectives and strategic direction.

Pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules framed thereunder, alteration of the Object Clause of the Memorandum of Association requires approval of the Members of the Company by way of Special Resolution.

The draft amended Memorandum of Association containing the revised Object Clause and the new set of Memorandum of Association proposed to be adopted as per the Companies Act, 2013 shall be available electronically for inspection by the Members from the date of circulation of this Notice up to the date of the Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 10 of the Notice for approval of the Members.

Item No 11: Sub-Division of Equity Shares of the Company;

The Equity Shares of the Company are listed and traded on BSE Limited ("BSE"). With a view to enhance liquidity in the Capital market, widen the shareholder base and make the Equity Shares more affordable and accessible to small and retail investors, the Board of Directors of the Company at its meeting held on 28th July, 2026, has considered and approved the sub-division/split of 1 (One) Equity Share of the Company having face value of Rs. 10/- (Rupees Ten Only) each into 2 (Two) Equity Shares having face value of Rs. 5/- (Rupees Five Only) each, ranking pari-passu in all respects with each other, subject to approval of the Members and such other statutory and regulatory approvals as may be required.

The proposed sub-division/split of Equity Shares will not have any effect on the proportion of shareholding and voting rights of any shareholder of the Company.

Further, the Articles of Association of the Company and the provisions of the Companies Act, 2013 permit sub-division of shares subject to approval of the Members. The Record Date for the aforesaid sub-division/split of Equity Shares shall be fixed by the Board of Directors of the Company (including any Committee thereof) after obtaining approval of the Members for the proposed sub-division/split.

The details of Authorised, issued, subscribed and paid-up Equity Share Capital post proposed sub-division (stock split) are mentioned below:

Equity Share Capital	**No. of shares**	**Face Value per share**	**Total**
Authorised Equity share Capital	1,02,00,000	Rs. 5	Rs. 5,10,00,000
Issued, subscribed and paid-up Equity Share Capital	88,76,286	Rs. 5	Rs. 4,43,81,430

In the opinion of the Board, the proposed sub-division (stock split) of the equity shares is in the best interest of the investors of the Company and therefore, the Board of Directors have recommended the aforesaid sub-division (stock split) to the shareholders.

Further, all rights and entitlements attached to the Equity Shares, including voting rights, dividend entitlement, and other shareholder rights, shall remain unchanged and shall continue on a proportionate basis after the sub-division.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 11 of the accompanying Notice for approval of the Members.

Item No. 12: Reclassification of Preference Share Capital

The Board of Directors of the Company at its meeting held on 28th July, 2026, has considered and approved the proposal for re-classification of Preference Shares Capital of the company as part of the restructuring of its Capital structure, subject to approval of the Members and such other statutory and regulatory approvals as may be required.

Further, the Articles of Association of the Company and the provisions of the Companies Act, 2013 permit alteration and restructuring of the share capital of the Company, subject to the approval of the Members.

The details of Authorised and Issued, subscribed and paid-up Cumulative Non-Convertible Redeemable Preference Shares Capital of the company post proposed re-classification are mentioned below:

Cumulative Non-Convertible Redeemable Preference Shares	No. of shares	Face Value per share	Total
Authorised Cumulative Non-Convertible Redeemable Preference Shares	12,80,000	Rs. 50	Rs. 6,40,00,000
Issued, subscribed and paid-up Cumulative Non-Convertible Redeemable Preference Shares	6,06,000	Rs. 50	Rs. 3,03,00,000

The proposed reclassification shall not result in any change in the nature or class of the existing Preference Shares or any variation of the rights attached to the existing Preference Shares or Equity Shares of the Company, including the respective rights relating to dividend, voting (where applicable) and other rights available under the Companies Act, 2013 and the Articles of Association of the Company.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 12 of the accompanying Notice for approval of the Members.

Item No 13: Approval for making Loans, Investments, Giving Guarantees and Providing Securities under Section 186 of the Companies Act, 2013:

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required.

Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share Capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs.50,00,00,000/- (Rupees Fifty Crores only), as proposed in the Notice. The above proposal is in the interest of the Company.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

The Board recommends the Resolution as set out at Item No. 13 for approval by the members of the Company as Special Resolution.

Item No 14: Approval for Granting Loans, Giving Guarantees or Providing Securities under Section 185 of the Companies Act, 2013:

Pursuant to Section 185 of the Companies Act, 2013 ("the Act"), a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' including and not restricted to holding Companies, or group companies for an amount not exceeding Rs. 50,00,00,000/- (Rupees fifty Crores only) at any point of time whether as loan, credit facility or by issuing debt securities as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a Special Resolution in the general meeting.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, and the proposed loan shall be at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing company for its principal business activities only.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

The Board recommends the Resolution as set out at Item No. 14 for approval by the members of the Company as Special Resolution.

Annexure- I

Details of Directors seeking Appointment/Re-appointment

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India]

Name	Mr. Hanissh Jaain	Mr. Amit Jain
DIN	05263777	05263766
Current Designation	Additional Director (Executive)	Additional Director (Managing Director)
Nationality	Indian	Indian
Date of Birth	08/11/1982	11/03/1989
Age	43 Years	37 Years
Date of first appointment on the Board	24/10/2025	24/10/2025
Qualifications	M.Com	B.Sc. (IT)
Brief Profile	Mr. Hanissh Kanakraj Jaain has experience of overseeing end-to-end Sales, marketing and procurement of imitation jewellery, with a focus on quality, cost efficiency, and timely delivery. He is Master of Commerce from Mumbai University in 2005. Hanissh Kanakraj Jaain has versatile experience in sales and marketing, procurement, and supplier management within the imitation jewellery industry.	Mr. Amit Lalit Jain is experienced in operations in the manufacturing of imitation Jewellery as well as operation in D2C segment, with a focus on quality, cost efficiency, and timely delivery. Backed by a B.Sc. (IT) in 2010 and higher secondary education completed in June 2007. Amit Lalit Jain has over 15 years of rich experience in finance and accounts, operations, and production management within the imitation jewellery sector. Leveraging his academic background in BSC Information Technology, Amit blends technical proficiency with practical manufacturing expertise to drive efficiency, innovation, and quality.
Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board (Other than Listed Entity)	NA	NA
Shareholding in the Company	1158671 (26.11%)	1158672 (26.11%)
Number of meetings of Board attended during the year (since his appointment)	6	6
Inter se relationship with any Director	NA	NA

Name	CA. Ashish Bakliwal	Mrs. Madhuri Toshniwal
DIN	05149608	11345300
Current Designation	Additional Director (Non-Executive Independent Director)	Additional Director (Non-Executive Independent Director)
Nationality	Indian	Indian
Date of Birth	24/06/1987	26/09/1989
Age	38 Years	36 Years
Date of first appointment on the Board	24/10/2025	24/10/2025
Qualifications	CA	MBA
Brief Profile	CA. Ashish Bakliwal is graduate in commerce and Fellow Chartered Accountant qualified in 2009. He has completed Diploma in Information System Audit (ISA) and Certificate Course on Forensic Accounting and Fraud Detection (FAFD) from ICAI. He has also completed Post Graduate Certificate in Senior Leadership Program from XLRI, Jamshedpur. He has 15 years of experience in the field of Valuations, Enterprise Risk Management, Management Consulting, Tax Consultancy, Auditing and Assurance.	Mrs. Madhuri Toshniwal is an emerging professional with a strong academic background in finance and marketing. Recently registered as an Independent Director as per the Companies Act, 2013. She is committed to upholding the highest standards of transparency, accountability, and corporate responsibility. An enthusiastic and detail-oriented individual, she brings sound analytical and interpersonal skills, a strong ethical foundation, and the ability to contribute independent judgment in governance discussions to drive sustainable, long-term value creation.
Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board (Other than Listed Entity)	Meta Infotech Limited Audit Committee – Chairperson - Meta Infotech Limited Nomination & Remuneration Committee - Chairperson - Meta Infotech Limited Corporate Social Responsibility Committee - Member - Meta Infotech Limited	NA
Shareholding in the Company.	Nil	Nil
Number of meetings of Board attended during the year (since his appointment)	6	6
Inter se relationship with any Director	NA	NA

Annexure II

MARK & CO.

Chartered Accountants

The Board of Directors,
Shentracon Chemicals Limited
21, Ganesh Chandra Avenue, 5th Floor, Dharmatala,
Kolkata, 700013, West Bengal

Sub: Practicing Chartered Accountant's Certificate pursuant to Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have been requested by the management of Shentracon Chemicals Limited ("the Company") to issue this certificate pursuant to Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in connection with the proposed change of name of the Company from "Shentracon Chemicals Limited" to "Midaas Fashions Limited".

Management's Responsibility:

The responsibility for compliance with the provisions of Regulation 45 of the SEBI Listing Regulations and maintenance of all relevant records and documents rests with the management of the Company.

Practicing Chartered Accountant's Responsibility:

Our responsibility is to examine the relevant records and information made available to us and issue this certificate based on such examination.

Certificate:

Based on our examination of the books of account, records, documents and information furnished before us and according to the explanations given by the management, we certify the following:

a) **Time period of at least one year has elapsed from the last name change that occurred in the year:** The Company has not changed its name during the preceding one year.

b) **At least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name:** at least fifty percent of the total revenue in the preceding one-year period has been accounted for by the activity suggested by the proposed name.

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c) **The amount invested in the new activity/project is at least fifty percent of the assets of the listed entity:** Not Applicable, since Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires compliance with clause (a) and either clause (b) or clause (c). The Company has satisfied the condition specified under Regulation 45(1)(b).

Based on our examination of the records, documents and information made available to us, we certify that the Company has complied with the requirements of Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the proposed change of name from **"SHENTRACON CHEMICALS LIMITED"** to **"MIDAAS FASHIONS LIMITED"**.

This certificate has been issued solely for the purpose of submission to BSE Limited, Registrar of Companies and other regulatory authorities in connection with the proposed change of name of the Company and should not be used for any other purpose without our prior written consent.

For MARK & Co
Chartered Accountants
FRN: 142902W

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Rahul Lodha
Partner
Membership No.: 148787

Place: Mumbai
Date: 28.07.2026

UDIN: 26148787UBTHTS7067