

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**

**PRINCIPAL BENCH**

**NEW DELHI**

**COMPANY APPEAL (AT) No.190 of 2026**

**In the matter of**

**Ayush Gupta & Anr**

Appellant

**Vs**

**Vino Infra Tech Pvt Ltd & Ors**

Respondent

**For Appellant:** Mr Sandeep Bajaj, Mr Mayank Biyani, Mr Gaurav K Gadodia,  
Mr Kartik Bataia, Advocates.

**For Respondent:** None

**ORDER**

**HYBRID MODE**

**18.05.2026:** This appeal is filed against an impugned order dated 13.03.2026 passed by the Ld. NCLT, Indore in CA No.6(MP) of 2025 in CP No. 4(MP) of 2024 and was partly allowed. It is the submission of the learned of the appellant, the order dated 11.12.2024 was passed whereby the sale of the company's only asset by the Respondents was set aside but he argues the Balance Sheet as on 31.03.2024, despite order of setting aside of sale of property of the company, such property is not being shown in the Balance Sheet. Further it also does not reflect where the proceeds of such sale transaction has gone. Since both the groups are having 50% shareholding in the company, hence the appellants in CA No.6/2025 also sought appointment of an independent administrator, which prayer was not allowed, hence this appeal.

2. Let notice be issued to the Respondents. Requisites along with process fee be filed within three days from today.
3. List the appeal on **16<sup>th</sup> July, 2026**.

**(Justice Yogesh Khanna)**  
**Member (Judicial)**

**(Mr. Ajai Das Mehrotra)**  
**Member (Technical)**

**Bm/rr**