

AEGIS VOPAK TERMINALS LIMITED



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FY26 & Q4 FY26 Financial Performance

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Company Overview



3

Fundamental Value Driver

4

Growth Strategy

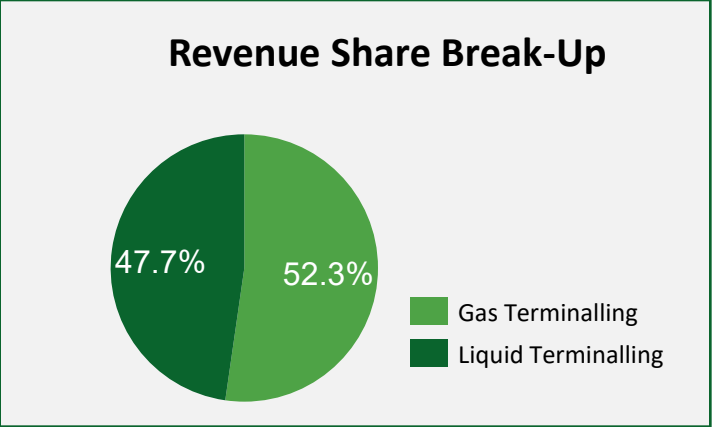
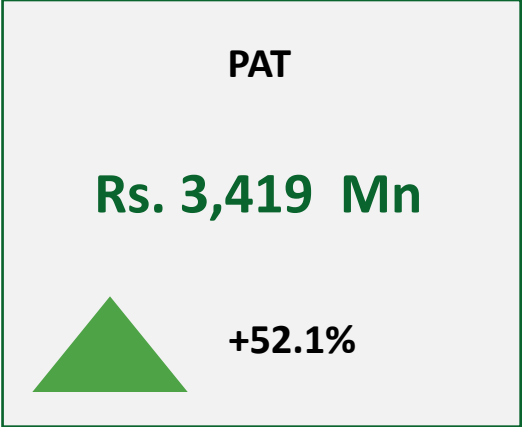
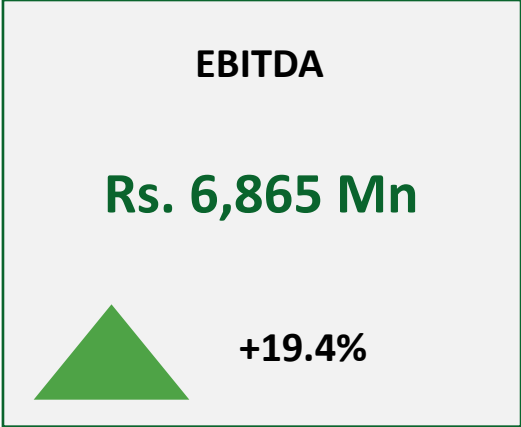
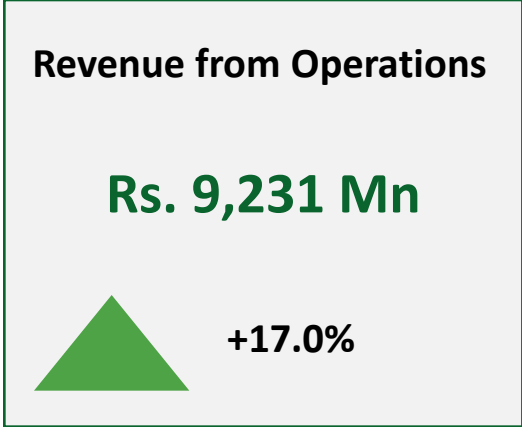




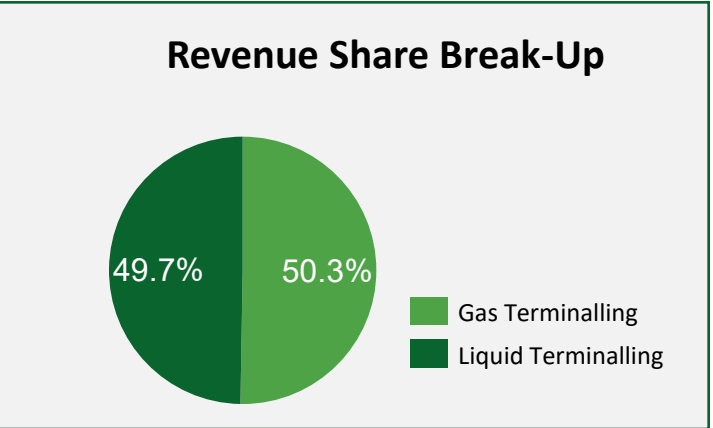
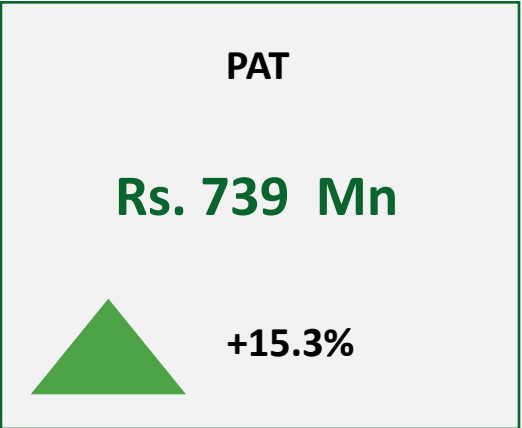
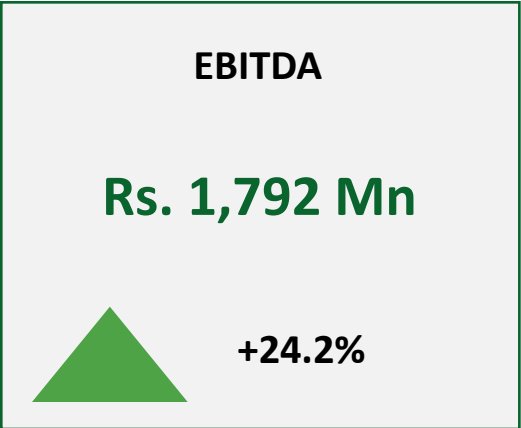
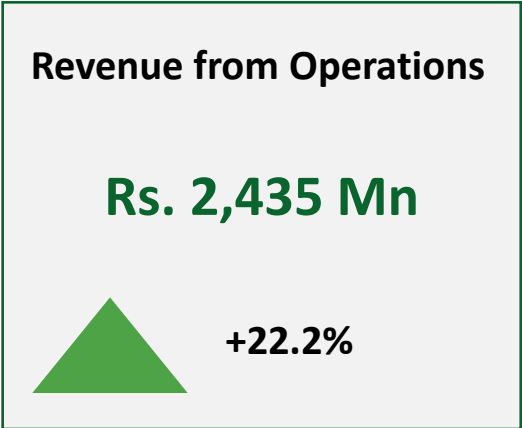
FY26 & Q4 FY26 Financial Performance

Financial & Operational Highlights (Y-o-Y)

FY26



4Q FY26



Key Developments in FY26 (1/2)

01

Commissioned the 82,000-metric-ton cryogenic LPG terminal at Mangalore Port in June, and received the maiden LPG vessel in Q2FY26

04

Signed a 15-year take-or-pay agreement with a large conglomerate to manage their petroleum products at Pipavav, handling over half a mn metric tons annually starting by end of this CY

07

Entered a non-binding MoU to invest approximately ₹20,000 crores in the Vadhavan Port project.

02

Inaugurated 48,000 metric ton cryogenic LPG terminal in July 2025, Pipavav Port's total LPG capacity has increased to 70,800 metric tons

The port has also surpassed the 1 mn ton volume milestone during the year

05

Announced construction of India's first independent 36,000-MT Ammonia Terminal; Completion by Q1 FY27

Signed a 15-year take-or-pay agreement to serve HZL upcoming DAP plant

08

India Ratings upgraded Group's outlook from Stable to Positive and reaffirmed its AA rating in June 2025

03

VLGC berth at Kandla commenced operations in Q3, and first-ever VLGC docked on the final day of the year

06

Signed a non-binding MoU with L&T to develop Ammonia Terminals for their upcoming green ammonia facilities at Kandla

09

Allotment of new plots at Kandla, Mangalore, Haldia and Kochi for future expansions

10

Completed acquisition of a 75% stake in HALPG, now is a subsidiary of AVTL; Acquisition adds :

- 25,000 MT of LPG capacity at Haldia+ Strategic entry into the East Coast
- LPG terminal, attached bottling plant, and an exclusive HPCL terminalling agreement valid until 2038.

11

Started JNPA expansion with capex of ₹1,675 crs, incl. augmentation of existing 101,900 m³ liquid capacity with 318,100 m³ additional liquid storage, 77,286 MT of LPG storage, and a 35,000 MTPA LPG bottling plant;

Also evaluating 36,000+ MT Cryogenic Gas tank to enhance gas infrastructure.

12

Successfully Raised and Listed two NCDs on NSE. Raised INR 660 Cr in series 1 and INR 1,030 Cr in series 2

14

Strategic partnership with Itochu in Ammonia Project – Initially 10%, eventually 25% in 3 years time

13

Constructing Rail Gantry for LPG at Mangalore & for Liquid Products at Pipavav

15

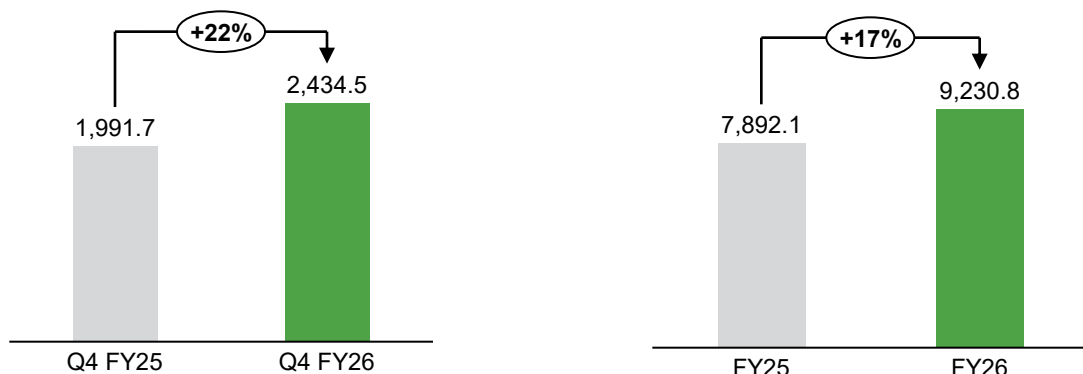
JLPL connection completed at Kandla, KGPL connection at Pipavav expected in Q2 FY27

16

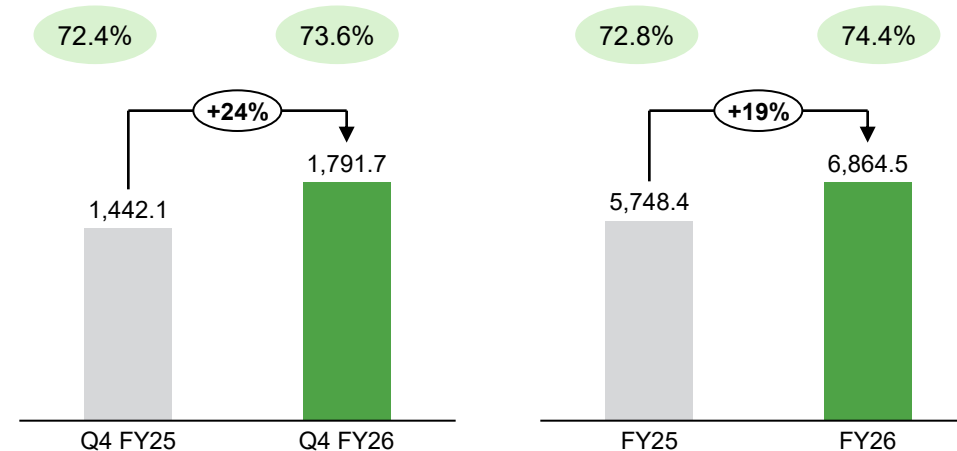
Recommendation of Final dividend @ 2% i.e. Rs. 0.2/- per share (face value of Re.10 each) for the financial year ended March 31, 2026

Key Financial Metrics

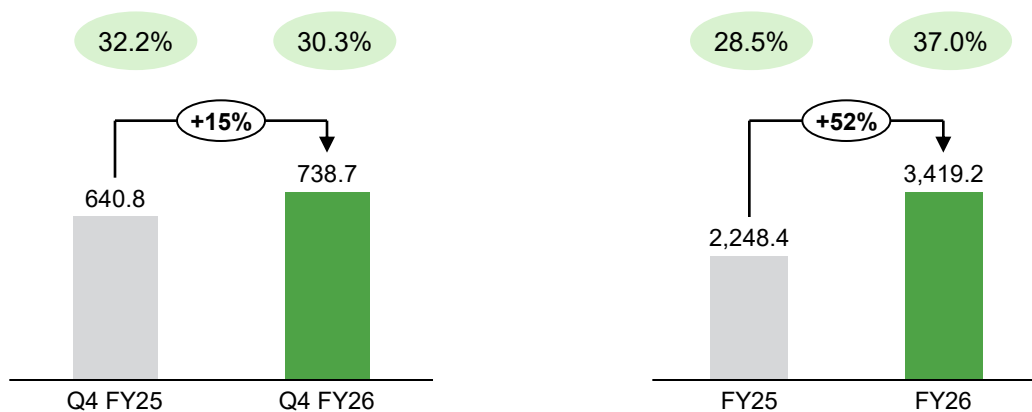
Revenue (INR mn) and Revenue Growth



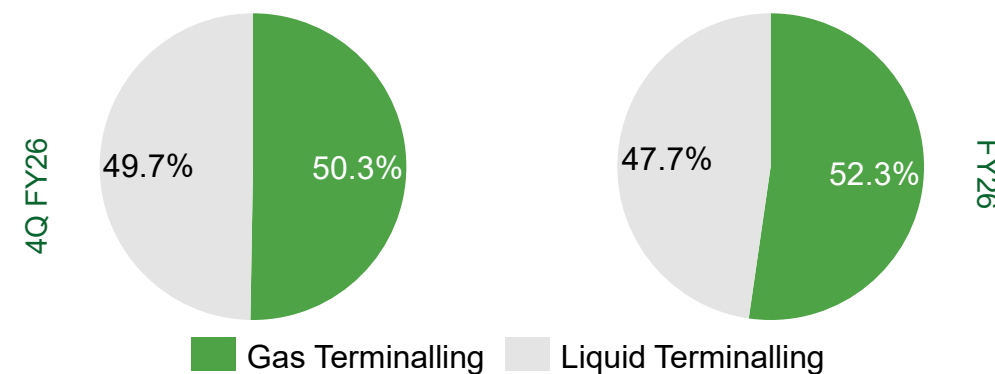
Operating EBITDA (INR mn) and Operating EBITDA Margin



PAT (INR mn) and PAT Margin



Revenue Share of Liquid and Gas Terminalling Segments



Profit and Loss Statement

INR mn	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	2,434.52	1,991.69	22.2%	2,394.10	1.7%	9,230.78	7,892.12	17.0%
Revenue from Liquid	1,210.73	923.91	31.0%	1,165.01	3.9%	4,404.74	3,447.28	27.8%
Revenue from Gas	1,223.78	1,067.78	14.6%	1,229.09	-0.4%	4,826.04	4,444.85	8.6%
Operating Expenses	642.86	549.57		608.69		2,366.26	2,143.71	
Employee benefit expenses	133.00	103.87		129.52		518.48	437.62	
Other expenses	509.86	445.70		479.18		1,847.77	1,706.10	
EBITDA	1,791.66	1,442.12	24.2%	1,785.41	0.4%	6,864.53	5,748.41	19.4%
<i>% margin</i>	73.59%	72.41%		74.58%		74.37%	72.84%	
Depreciation and amortization	553.61	369.67		556.37		2,077.38	1,476.66	
Other Income	43.50	160.40		42.47		374.65	316.31	
EBIT	1,281.55	1,232.85	4.0%	1,271.51	0.8%	5,161.80	4,588.06	12.5%
<i>% margin</i>	52.64%	61.90%		53.11%		55.92%	58.13%	
Finance cost	410.57	480.84		197.89		1,097.25	1,934.11	
PBT	870.99	752.01	15.8%	1,073.62	-18.9%	4,064.55	2,653.95	53.2%
Tax expense	132.25	111.22		183.19		645.33	405.53	
PAT	738.74	640.79	15.3%	890.43	-17.0%	3,419.21	2,248.41	52.1%
<i>% margin</i>	30.34%	32.17%		37.19%		37.04%	28.49%	

Balance Sheet Statement

Assets (INR mn)	Mar-26	Mar-25
Non-Current Assets		
Property, Plant and Equipment	66,355	50,326
Capital Work in Progress	2,105	1,675
Other Intangible Assets	14	0
Goodwill	136	136
Financial Assets		
Investments	-	-
Loan	-	-
Other Financial Assets	99	70
Income Tax Assets (Net)	215	177
Deferred Tax Assets (Net)	290	75
Other Non-Current Asset	7,935	5,188
Total Non-Current Assets	77,149	57,646
Current Assets		
Inventories	176	145
Financial Assets		
Investments	-	-
Trade Receivables	1,862	1,198
Cash and Cash Equivalents	3,023	7,213
Bank Balance Other Than Above	46	40
Other Financial Assets	1,216	660
Other Current Assets	1,029	647
Total Current Assets	7,352	9,902
Total Assets	84,501	67,548

Equities & Liabilities (INR mn)	Mar-26	Mar-25
Equity		
Equity Share Capital	11,080	9,888
Other Equity	31,826	3,535
Equity Attributable to Owners	42,906	13,424
Non-Controlling Interest	1,280	1,515
Total Equity	44,185	14,939
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	3,469	23,531
Lease Liabilities	14,899	14,189
Other Financial Liabilities	-	-
Provisions	63	55
Deferred Tax Liabilities (Net)	1,976	1,341
Other Non-Current liabilities	-	-
Total Non-Current Liabilities	20,408	39,116
Current Liabilities		
Financial Liabilities		
Borrowings	17,707	1,311
Lease Liabilities	1,234	1,147
Trade Payables	276	202
Other Financial Liabilities	402	10,636
Other Current Liabilities	214	152
Provisions	26	45
Current Tax Liabilities (Net)	50	1
Total Current Liabilities	19,908	13,493
Total Equities & Liabilities	84,501	67,548

Cash Flow Statement

INR mn	Mar-26	Mar-25
Profit Before Tax	4,065	2,654
Operating Profit Before Working Capital Changes	7,037	5,777
Net Cash Inflow from Operating Activities (A)	7,020	5,763
Net Cash Inflow/(Outflow) from Investing Activities (B)	(30,774)	(3,811)
Net Cash Inflow/(Outflow) from Financing Activities (C)	19,565	3,853
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(4,190)	5,806
Cash and Cash Equivalents at the Beginning of Year	7,213	1,407
Cash and Cash Equivalents at the End of Year	3,023	7,213



Overview

Aegis Vopak
Terminals Limited
("AVTL") Overview

Joint Venture
Strengths

AVTL
Operations
Overview

Overview of Business
Segments

Company Overview

- Largest Indian third-party liquid and gas storage tank terminal owner and operator¹
- Offers secure storage and associated infrastructure for products including petroleum, chemicals, lubricants, vegetable oil and LPG (propane and butane)
- Operates in 2 segments: Liquid and Gas
 - Upcoming storage facility for Ammonia, expected to be operational by FY26
- AVTL is a Joint Venture between:
 - **Aegis Logistics:** Listed Indian conglomerate providing sourcing, storage, distribution & third-party logistics services in oil, gas, and chemicals¹
 - **Royal Vopak:** Listed company headquartered in the Netherlands and is among the world’s leading tank storage companies with 400+ years of experience¹

Products and Infrastructure

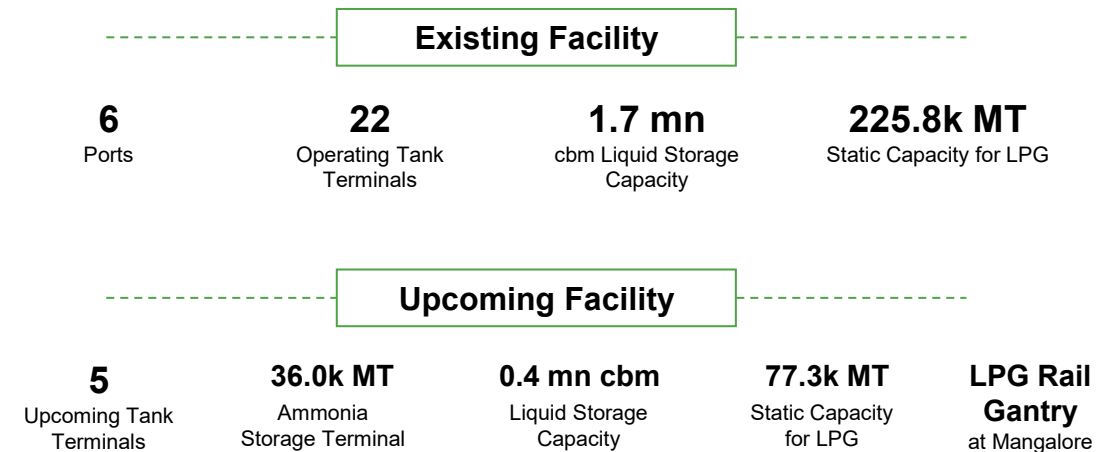
- AVTL can store and handle 30+ chemicals of various categories and classes; 10+ products in edible and non-edible oil category; and LPG
 - Tanks have a designed life of ~40 years
- Connectivity infrastructure:
 - Tanks are connected via pipelines to jetty, ship loading and unloading infrastructure
 - Multimodal evacuation infrastructure through road, rail and pipeline

AVTL Shareholders



Year of Exp. ¹	50+	400+
MSCI ESG Rating	AA	AAA

AVTL’s Geographical Footprint Across Major Ports in India





India's leading integrated oil, gas & chemical logistics company and importers of LPG amongst private players



Vopak is the world's leading independent tank storage company, storing oil, chemicals, gases, biofuels and edible oils



Benefits from co-branding terminals in India



Global technical expertise for handling of oil, gas, chemicals and new products



Services **customers across various categories**, including OMCs, MNCs, specialty chemical companies and traders



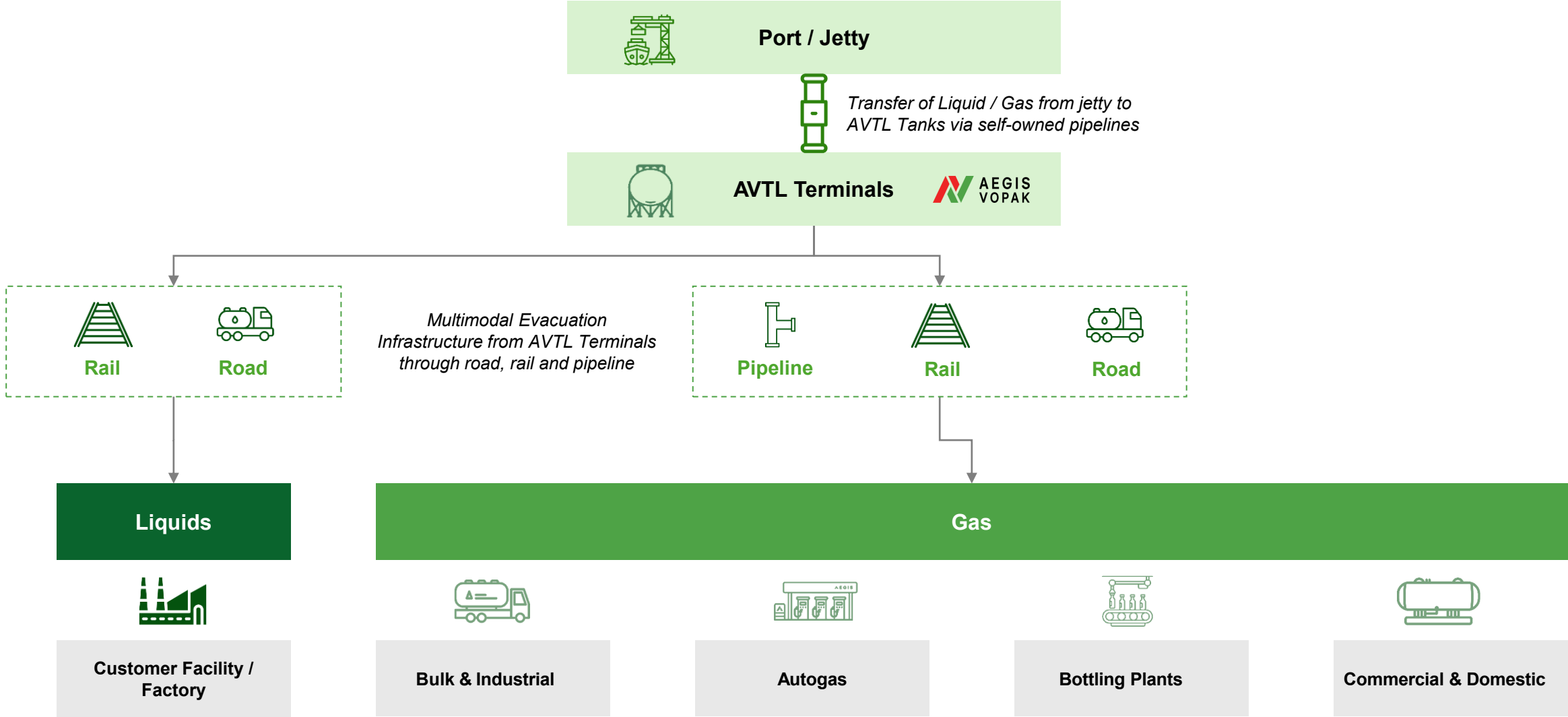
Potential **diversification** into storage of **new gases and renewables**



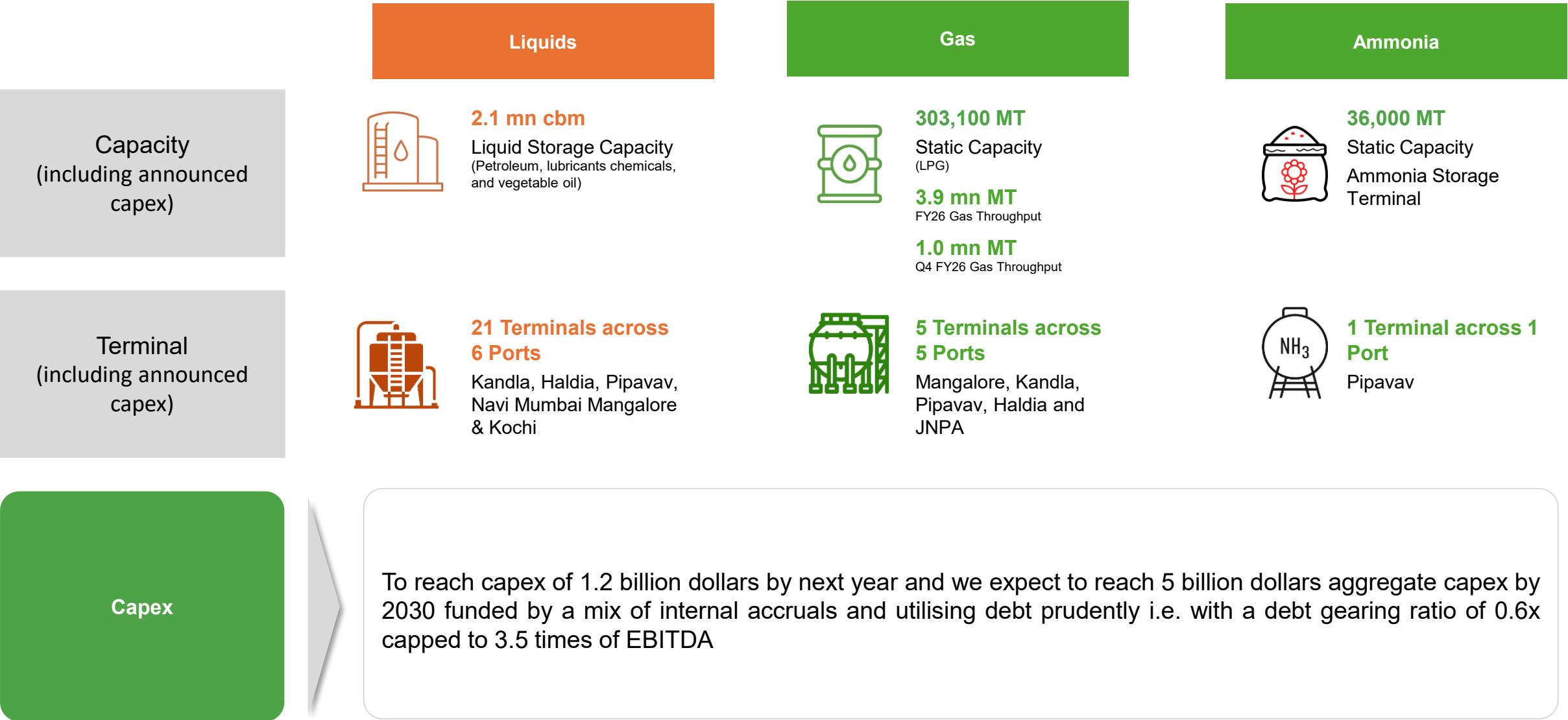
Leverage **industry leading best practices** of promoters for ESG and health / safety standards



Proven **project execution capability**



Snapshot of Business Segments





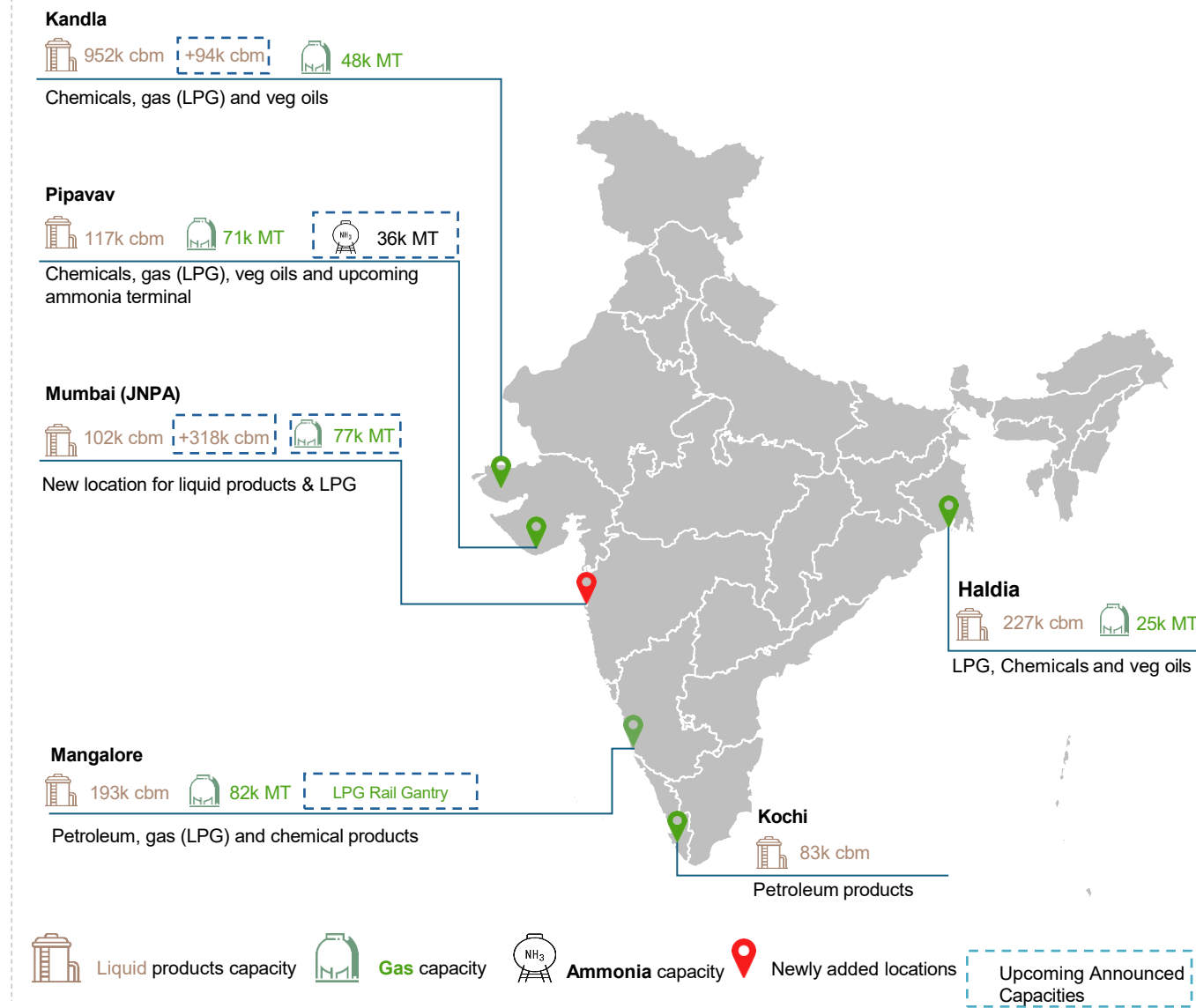
Fundamental Value Drivers



Notes: (1) For Liquids and LPG; (2) Source: CRISIL Report

Overview

- India's largest third-party owner and operator of tank storage terminals for LPG and liquid products in terms of storage capacity
- Strategically Located Necklace of Terminals across the coastline of India

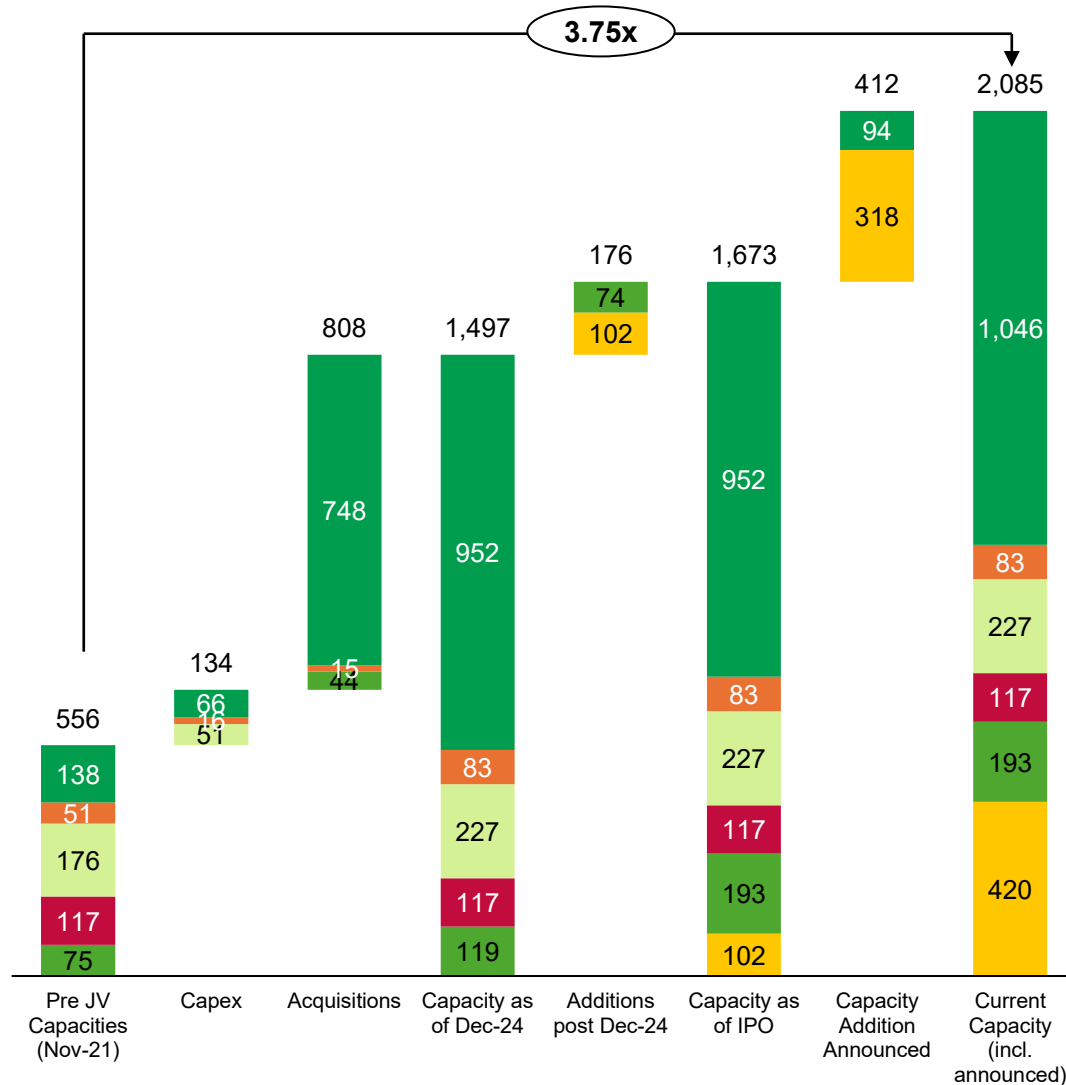


Track Record of Consistently Expanding Capabilities (1/2)

Liquid Capacity Expansion

Liquid Capacity
(in '000 cbm)

- Kandla
- Kochi
- Haldia
- Pipavav
- Mangalore
- JNPA



AVTL is the largest multi-port independent player providing liquid bulk terminalling services¹

JNPA would cater to the Maharashtra, Hyderabad, Silvassa and Gujarat¹

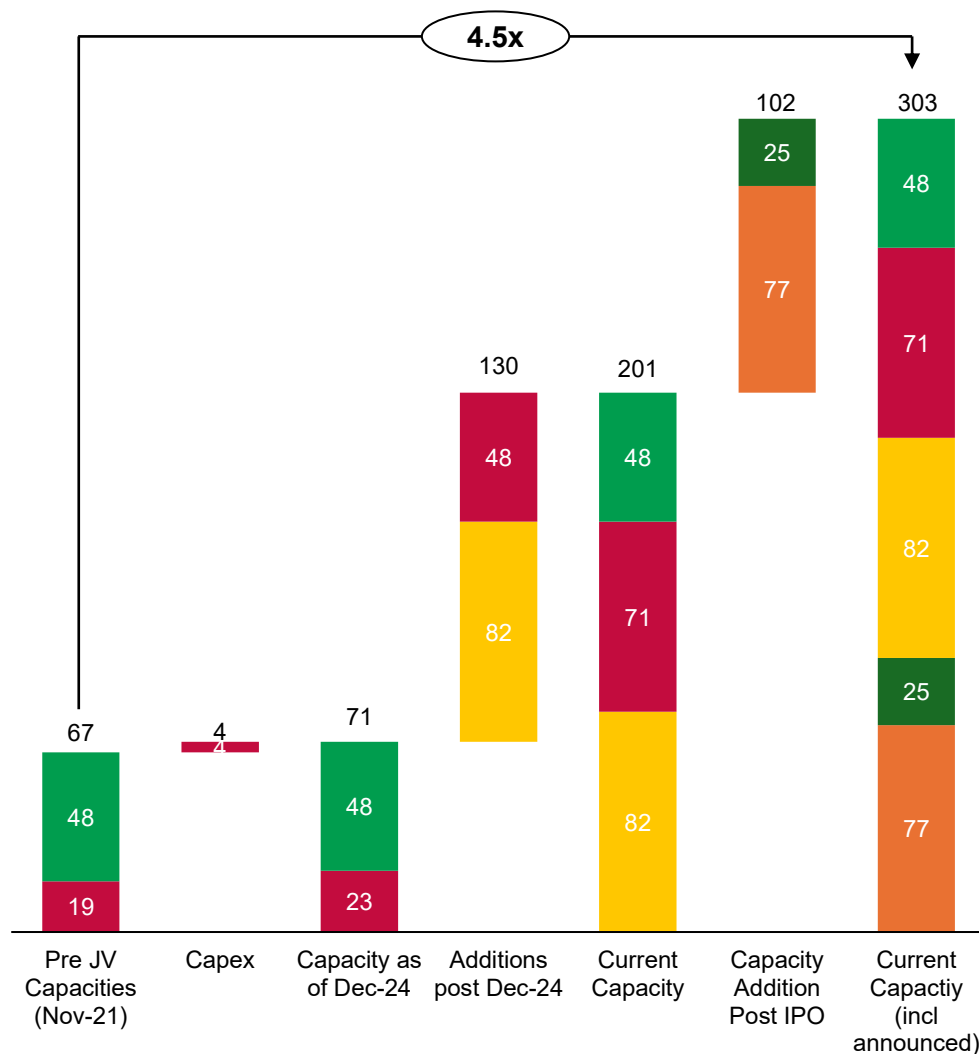
Expansion at New Mangaluru and upgradation at Kandla to address the growing demand for Liquid Storage Infrastructure

Handled coastal movement of liquids along with import and exports

LPG Static Capacity Ramp-up

LPG Capacity
(in '000 MT)

- Kandla
- Pipavav
- Mangalore
- JNPA
- Haldia



Among multi-location third party players in LPG port terminalling business, AVTL has one of the highest 'design throughput turns' of ~84.75x¹ (as of December 31, 2024)

Expansion at Mangalore intended to augment market share in India's static storage capacity to address the growing demand for LPG¹

Expansion in Pipavav to benefit from the operations of Rail Gantry at the port¹

Availability of connectivity of our LPG storage facilities to Jamnagar-Loni Pipeline & Kandla-Gorakhpur Pipeline, as well as Pipavav terminal existing connectivity through rail

This acquisition enhances AVTL's national LPG infrastructure footprint and positions it for long-term growth in India's expanding energy logistics sector

Transaction Snapshot

- AVTL acquired 75% stake in Hindustan Aegis LPG Ltd (HALPG) from Aegis Gas (LPG) Pvt. Ltd. & Vopak India B.V.
- Board approved on: 29 Oct 2025 (subject to shareholder approval) and Share Purchase Agreement entered on 02nd January, 2026
- HALPG is now a subsidiary of AVTL



LPG Throughput Consolidation

- Consolidation of 25,000 MT LPG capacity under AVTL (ex-Mumbai).
- Improves operational efficiency & synergies with Pipavav, Kandla, Mangalore.



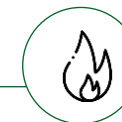
East Coast Entry

- Haldia terminal (West Bengal) offers East Coast access. Integrated storage, terminalling & bottling at one site.
- Strengthens AVTL's pan-India network.



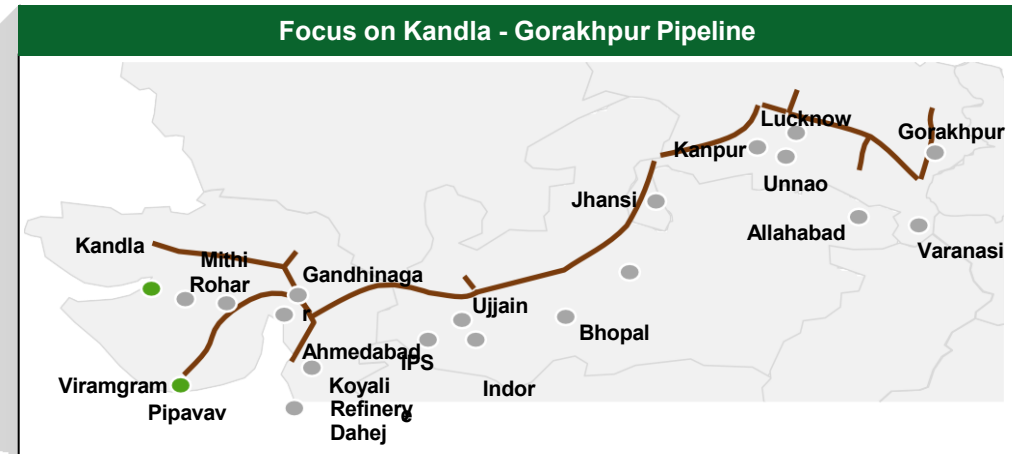
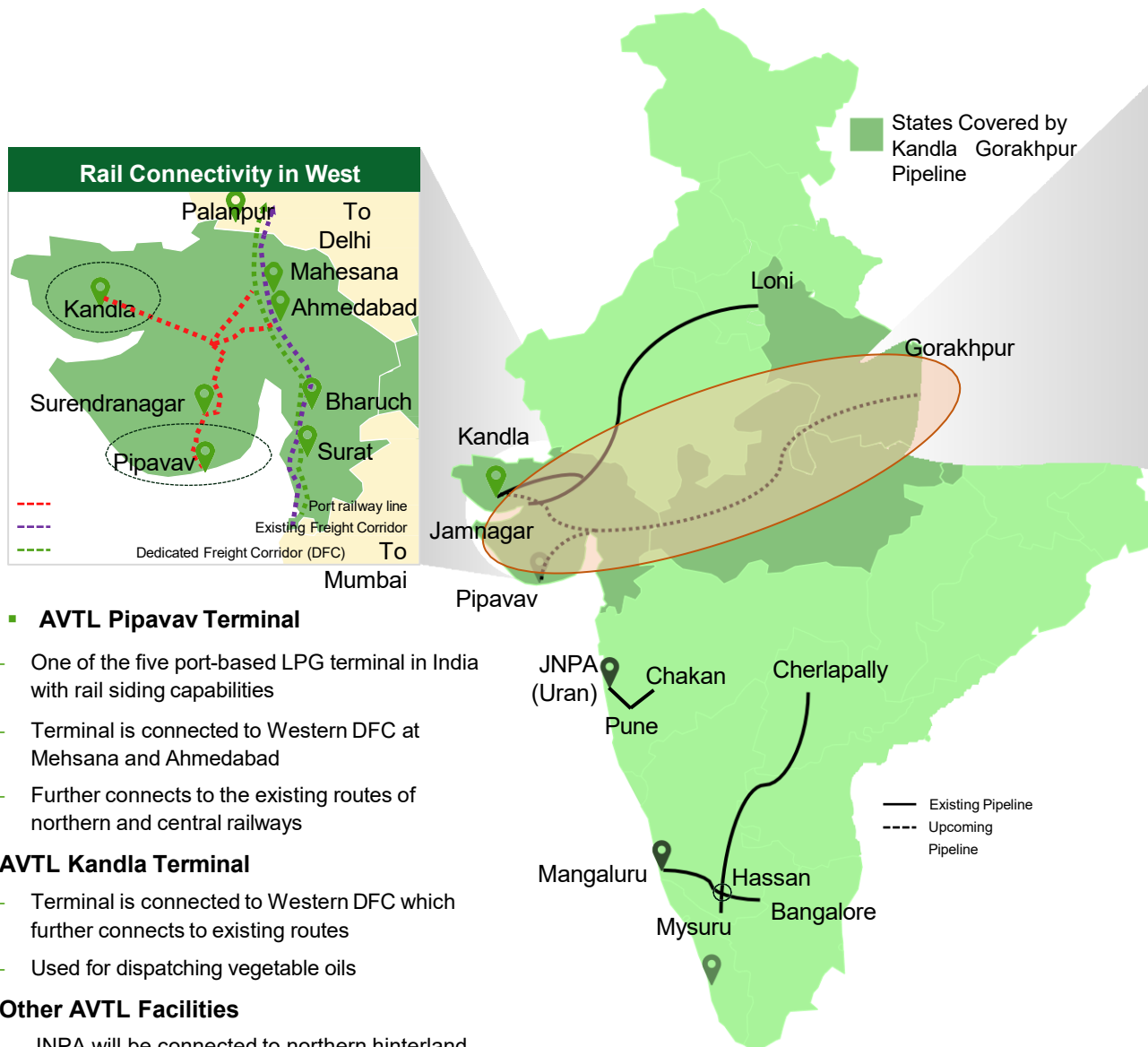
Network Expansion & Capacity Growth

- Fourth LPG terminal added; total capacity now 225,800 MT.
- Designed for 2.5 MMT throughput (~100 vessel turnarounds). Exclusive HPCL agreement till FY 2038.



Rising LPG Demand & Utilization

- Growing LPG consumption in India → higher throughput & utilization.



- **AVTL Pipavav Terminal**
 - One of the five port-based LPG terminal in India with rail siding capabilities
 - Terminal is connected to Western DFC at Mehsana and Ahmedabad
 - Further connects to the existing routes of northern and central railways
- **AVTL Kandla Terminal**
 - Terminal is connected to Western DFC which further connects to existing routes
 - Used for dispatching vegetable oils
- **Other AVTL Facilities**
 - JNPA will be connected to northern hinterland via Western DFC with its full commissioning.

- **Kandla - Gorakhpur Pipeline¹**
 - Three leading Indian OMCs are constructing world's longest LPG pipeline - 2,805 km long
 - Pipeline will be capable to transport 25%+ of India's total LPG demand (8.25 MMTPA)
 - Sources LPG from Kandla, Pipavav and Dahej terminals
 - Traverses Gujarat, Madhya Pradesh & Uttar Pradesh; to connect 40+ LPG bottling plants
- **Jamnagar - Loni Pipeline**
 - 1,427-km-long pipeline operated by GAIL (India) Limited; starts in Gujarat and ends in Uttar Pradesh, passing through Rajasthan, Haryana and Delhi
 - Capacity of 3.3 MMTPA; sources LPG from Jamnagar, Vadinar & Kandla
- **Mangaluru - Hassan - Cherlapally Pipeline**
 - Originates from Mangaluru and terminates at Mysuru; passes through multiple districts
 - Feeds LPG to Bottling Plants at Mysuru and Yedyur
 - Hassan – Cherlapally: Capacity augmentation of existing pipeline which feeds into bottling plants at Anantpur and Cherlapally
- **Uran - Chakan Pipeline**
 - Operates from Raigad to Chakan and passes through Raigad and Pune districts
 - Feeds into bottling plants at Chakan (HPCL & IOCL) & Shikrapur (BPCL)

Successfully Built Relationships with Diversified Customer Base

Indian OMCs

National Oil Marketing Companies

Relationship of >15 years

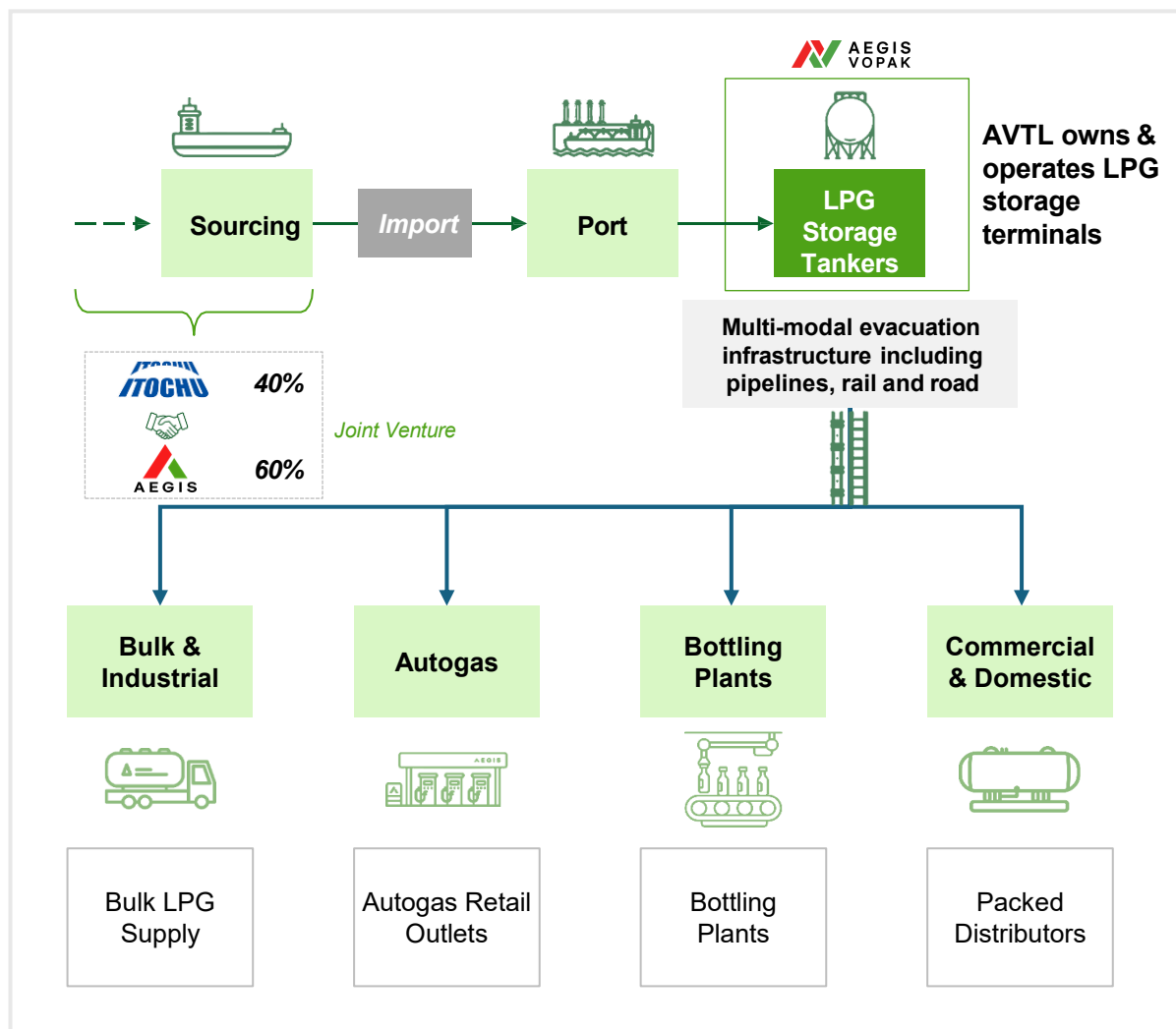
Indian Corporates

<p style="text-align: center;"><i>Relationship of >10 years</i></p>	<p style="text-align: center;"><i>Relationship of 5-10 years</i></p>	<p style="text-align: center;"><i>Relationship of <5 years</i></p>
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MNCs

<p style="text-align: center;"><i>Relationship of >5 years</i></p>	<p style="text-align: center;"><i>Relationship of <5 years</i></p>
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Strategic Positioning in the LPG Ecosystem of Aegis Logistics



Multiple Benefits of Vopak Parentage to AVTL



...and Supported by a Strong Board of Directors...



Representation



Raj Chandaria¹
*Chairman and
Managing Director*

25+



Murad Moledina⁵
*Non-Executive
Director⁷*

22+



Vopak Representation



Wimal Samlal²
*Non-Executive
Director⁸*

28+



Wilfred Lim⁶
*Non-Executive
Director⁸*

30+

Independent Directors



**Kanwaljit S
Nagpal³**
*Independent
Director*

25+



**Raj Kishore
Singh**
*Independent
Director*

33+




Lars Johansson⁴
*Independent
Director*

33+



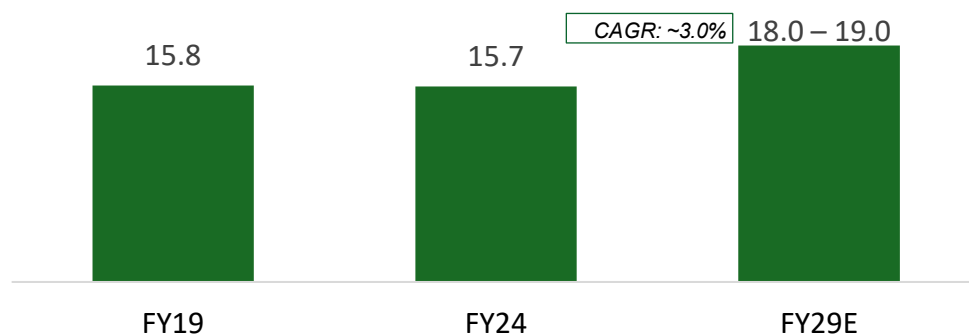
Uma Mandavgane
*Independent
Director*

19+

 Years of Total Experience

Robust Growth in Bulk Chemicals Trade

India Bulk Chemicals Trade (MMT)



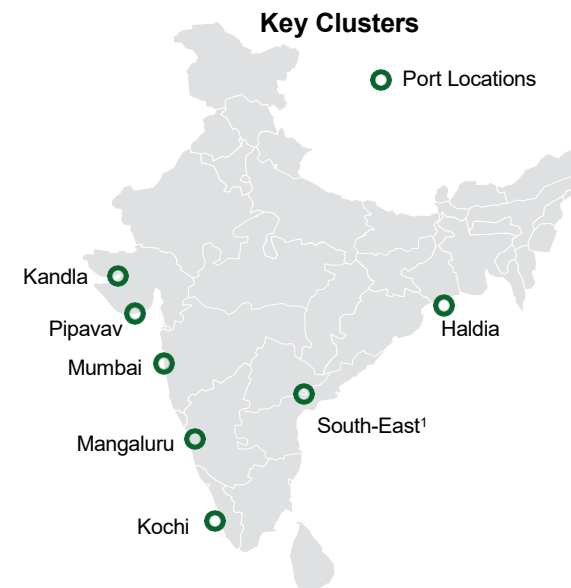
Growth to be Driven by Demand from Multiple End-Industries



Favorable Government Initiatives

- Initiatives such as 'Make in India' to benefit end-use industries
- Petroleum, Chemical & Petrochemical Investment regions (PCPIRs) for large scale projects through PPPs
- Technology Upgradation Fund (TUF) to aid new technology in chemicals
- 100% FDI under automatic route for foreign investors in chemicals space

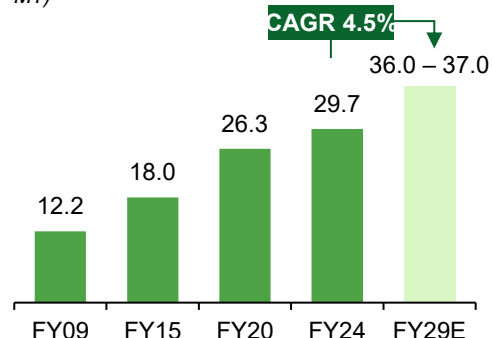
Overall Liquid Bulk Trade Mix Across India



Key Clusters	AVTL Presence	Cluster Demand as a % of Overall Demand
Gujarat	Kandla Port, Pipavav Port	39%
Mumbai	JNPA	17%
East	Haldia Port	12%
South-East¹	-	14%
Others	Kochi Port, Mangalore Port	18%
Total		100 %

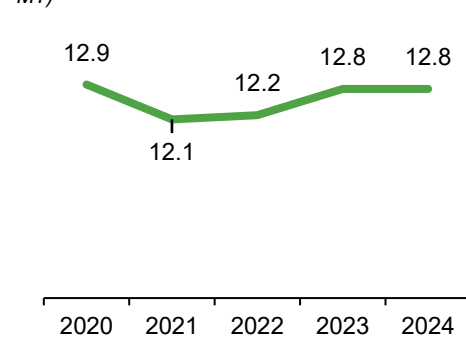
Rise in Domestic LPG Consumption...

Domestic LPG Consumption (in mn MT)

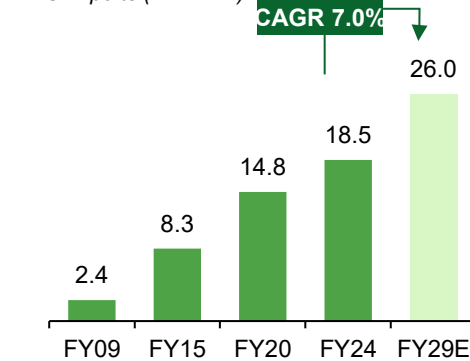


...will be met by imports, given relatively static domestic LPG production1...

Domestic LPG Production (in mn MT)

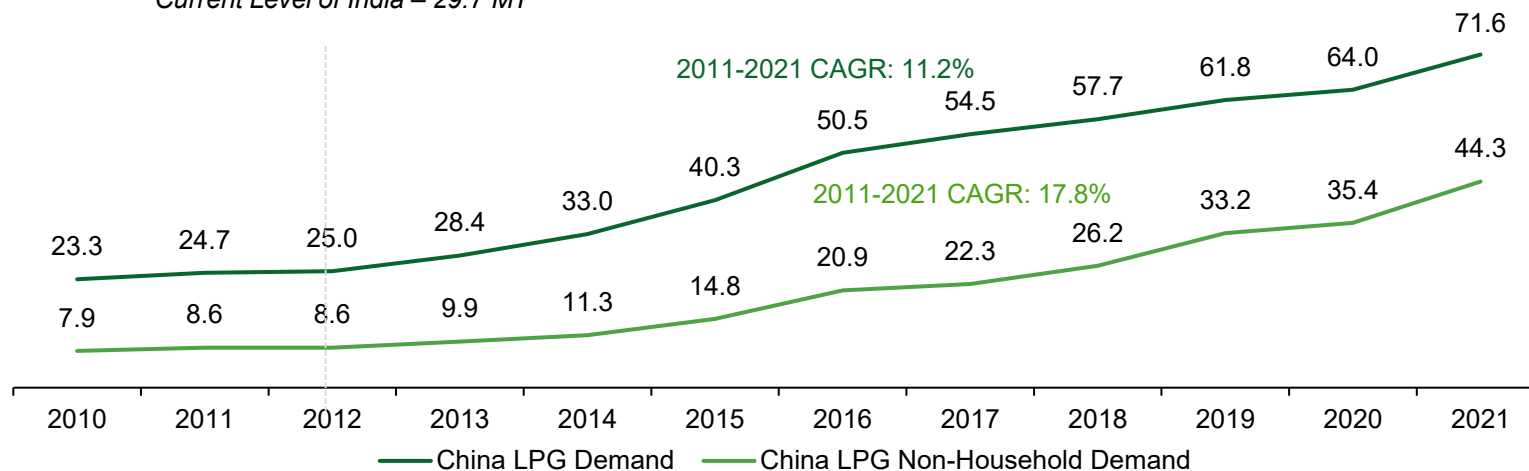


LPG Imports (in mn MT)



India is expected to witness strong industrial LPG demand; similar to China story

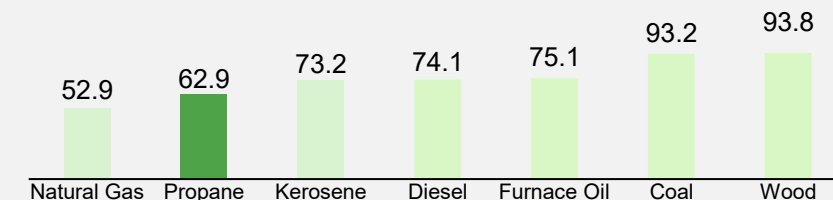
Current Level of India – 29.7 MT



Key Growth Drivers for LPG

i Lower Carbon Emission and a Cleaner Fuel

KG CO₂ / mn metric BTU



ii Key Advantages

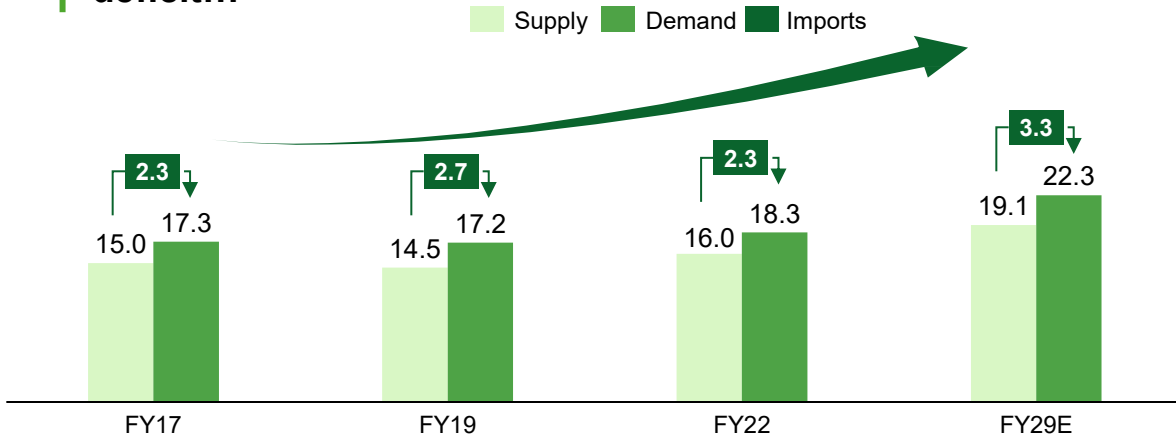
- **Ease of storage and transportation:** Can be stored and transported in liquid form at moderate temperatures through cylinders
- **Low Maintenance:** Appliances using LPG require less maintenance & sophistication rendering LPG as more cost effective
- **Stable Prices:** LPG is more reliable as its prices are less volatile than gas and crude oil derivatives

iii Government Support to Promote Domestic LPG Adoption

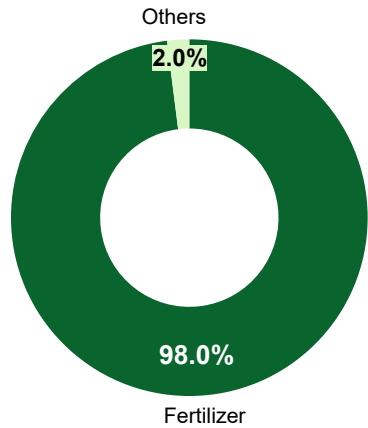
- Launched in 2016, PMUY sought to provide free LPG connections to below poverty line ("BPL") households, especially women
- From Oct-23, govt. continued targeted subsidy of INR 300 (\$3.6) per 14.2 kg cylinder for 12 refills per annum
- Select state governments also provide subsidy to non-PMUY consumers
 - Maharashtra government is providing three cylinders free per annum

Attractive Market Opportunity - Ammonia

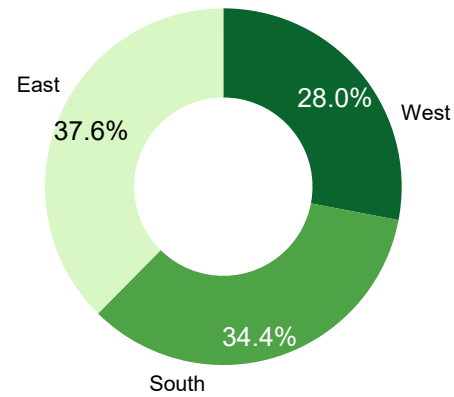
Imports of ammonia will help meet the increasing demand-supply deficit...



...Which is attributed to fertilizer plants¹...



...Secularly spread across Indian Peninsula¹



DAP fertilizer plants near ports are major consumption hubs for ammonia imports²





Growth Strategy



Strategically Expand our Network of Terminals at Existing Locations

- ✓ By expanding its capacities, AVTL aims to increase the market share, positioning it for sustained growth
- ✓ Leverage economies of scale and synergies with current operations with the ability to manage newer products



Enter New Locations

- ✓ Evaluating opportunities to enter into emerging ports across India
- ✓ New ports would be prominent in managing flows of liquids, gases and energy transition products like ammonia, hydrogen, etc.



Establish Industrial Terminals

- ✓ Build storage infrastructure which is connected to multiple production units in a manufacturing cluster
- ✓ Leverage Vopak's global experience to build and operate such Industrial Terminals



Invest in Capabilities to Address Alternative Energies

- ✓ Build capacities for feedstock and ammonia terminals
- ✓ Repurposing existing terminals and building new infrastructure for new products
- ✓ Promoters have a track record of successfully building and operating global infrastructure for cleaner fuels



Inorganic Growth Opportunities

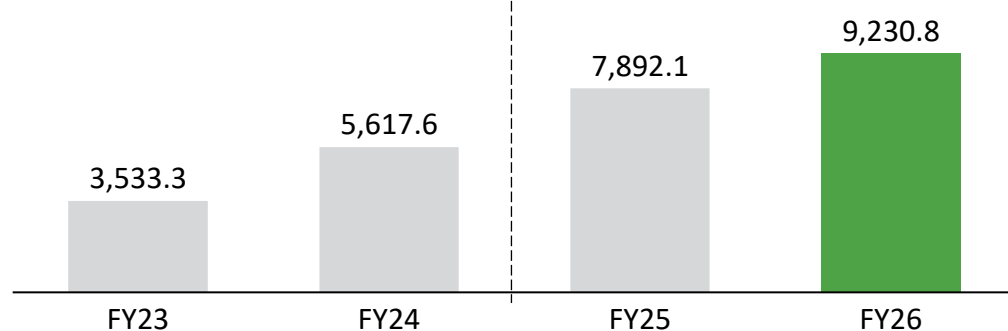
- ✓ Will evaluate acquisition opportunities which offers expansion potential at existing locations and entry into newer locations
- ✓ Intend to leverage the experience of our past acquisitions to execute our strategic objectives



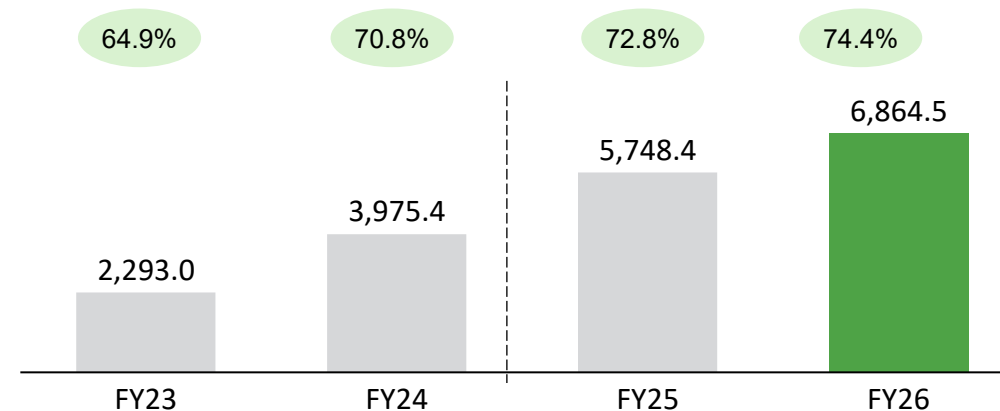
Annual Performance Annexures

Key Financial Metrics - Annual Performance

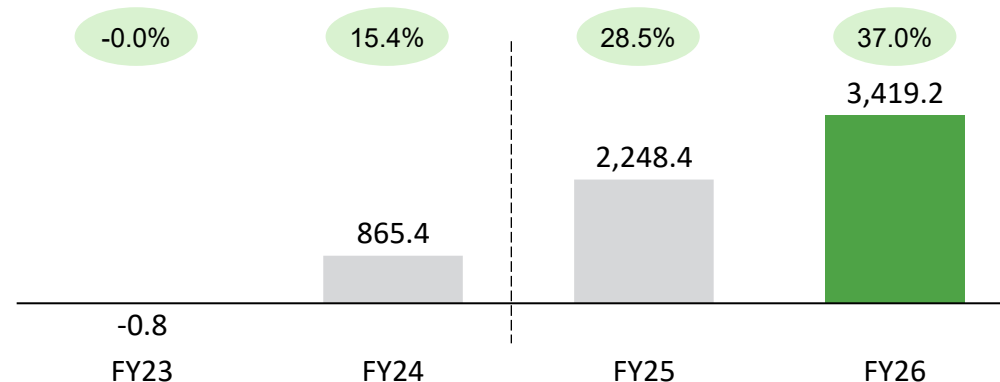
Revenue (INR mn) and Revenue Growth



Operating EBITDA (INR mn) and Operating EBITDA Margin



PAT (INR mn) and PAT Margin



Note: FY25 & FY26 numbers restated due to consolidation of Hindustan Aegis LPG Ltd (HALPG)

Profit and Loss Statement

INR mn	FY22	FY23	FY24	FY25 ¹	FY26 ¹
Revenue from Operations	-	3,533.32	5,617.61	7,892.12	9,230.78
Revenue from Liquid	-	2,419.73	3,564.58	3,447.28	4,404.74
Revenue from Gas	-	1,113.59	2,053.03	4,444.85	4,826.04
Operating Expenses	5.75	1,240.30	1,642.24	2,143.71	2,366.26
Employee benefit expenses	-	305.37	437.97	437.62	518.48
Other expenses	5.75	934.93	1,204.27	1,706.10	1,847.77
EBITDA	(5.75)	2,293.02	3,975.37	5,748.41	6,864.53
<i>% margin</i>	<i>n.m.</i>	<i>64.90%</i>	<i>70.77%</i>	<i>72.84%</i>	<i>74.37%</i>
Depreciation and amortization	-	912.02	1,139.91	1,476.66	2,077.38
Other Income	0.03	26.59	83.60	316.31	374.65
EBIT	(5.72)	1,407.59	2,919.06	4,588.06	5,161.80
<i>% margin</i>	<i>n.m.</i>	<i>39.84%</i>	<i>51.96%</i>	<i>58.13%</i>	<i>55.92%</i>
Finance cost	5.20	1,381.62	1,708.88	1,934.11	1,097.25
PBT	(10.92)	25.97	1,210.18	2,653.95	4,064.55
Tax expense	-	26.72	344.74	405.53	645.33
PAT	(10.92)	(0.75)	865.44	2,248.41	3,419.21
<i>% margin</i>	<i>n.m.</i>	<i>(0.02%)</i>	<i>15.41%</i>	<i>28.49%</i>	<i>37.04%</i>

Balance Sheet Statement

INR mn	FY22	FY23	FY24	FY25 ⁴	FY26 ⁴
Equity	18.89	9,530.91	9,971.65	14,938.82	44,185.38
Equity share capital ¹	6.10	11.00	11.00	9,888.42	11,079.92
Reserve and surplus	12.79	9,519.91	9,960.65	3,535.31	31,825.79
Non-controlling interest	-	-	-	1,515.09	1,279.68
Non-current liabilities	984.38	24,007.73	33,130.06	39,115.95	20,407.64
Long-term borrowings	981.00	17,451.68	25,864.17	23,531.03	3,469.07
Lease liabilities	0.52	5,799.88	6,314.07	14,189.22	14,899.45
Long-term provisions	2.86	36.91	56.88	54.69	62.88
Deferred tax liabilities	-	719.26	894.94	1,341.00	1,976.23
Current liabilities	22.29	1,276.18	2,132.30	13,493.35	19,908.27
Borrowings	-	-	-	1,310.86	17,707.18
Lease liabilities	0.06	486.91	551.22	1,147.00	1,233.57
Trade payables ²	3.39	271.13	142.63	201.55	275.85
Other financial liabilities	15.47	335.80	983.72	10,636.08	402.20
Other current liabilities	2.61	142.70	264.69	151.55	213.52
Short term provisions	0.76	39.64	30.54	45.12	26.44
Current tax liabilities (net)	-	-	159.50	1.19	49.51
Total liabilities	1,006.67	25,283.91	35,262.36	52,609.30	40,315.91
Total equity and liabilities	1,025.56	34,814.82	45,234.01	67,548.12	84,501.29

INR mn	FY22	FY23	FY24	FY25 ⁴	FY26 ⁴
Non-current assets	930.92	33,017.30	41,555.78	57,646.10	77,148.82
Property, plants and equipment	195.30	30,166.95	34,769.24	50,325.85	66,355.04
Intangible assets (excl. goodwill)	-	0.35	0.47	0.41	13.61
Goodwill	-	135.79	135.79	135.79	135.79
Capital work-in-progress	84.90	1,523.83	530.84	1,674.90	2,104.61
Deferred tax assets	0.15	23.00	-	74.55	290.19
Other financial assets ³	6.24	110.39	67.24	246.98	314.45
Other non-current assets	644.33	1,057.29	6,052.20	5,187.62	7,935.14
Current assets	94.64	1,797.52	3,678.23	9,902.02	7,352.47
Inventories	1.91	79.80	60.26	145.16	176.02
Trade receivables	19.77	699.05	1,314.08	1,197.51	1,861.83
Cash and cash equivalents	68.60	229.03	1,055.71	7,212.88	3,022.79
Bank balance other than above	0.22	8.21	8.04	39.79	46.02
Other financial assets	0.02	246.46	361.01	659.84	1,216.32
Other current assets	4.12	534.97	879.13	646.84	1,029.49
Total assets	1,025.56	34,814.82	45,234.01	67,548.12	84,501.29

Cash Flow Statement

INR mn	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
Profit Before Tax	(10.9)	26.0	1,210.2	2,653.9	4,064.5
Operating Profit Before Working Capital Changes	(5.8)	2,318.2	4,034.8	5,776.8	7,036.8
Net Cash Inflow from Operating Activities (A)	5.0	1,724.9	3,372.1	5,763.3	7,019.6
Net Cash Inflow/(Outflow) from Investing Activities (B)	(923.0)	(17,856.1)	(8,574.8)	(3,810.9)	(30,774.3)
Net Cash Inflow/(Outflow) from Financing Activities (C)	986.3	16,291.7	6,029.4	3,853.1	19,564.6
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	68.4	160.4	826.7	5,805.5	(4,190.1)
Cash and Cash Equivalents at the Beginning of Year	0.2	68.6	229.0	1,407.3	7,212.9
Cash and Cash Equivalents at the End of Year	68.6	229.0	1,055.7	7,212.9	3,022.8

Commitment to Health and Safety

- Pre-installation risk assessment
- Intensive safety measures (gas monitor, firefighting systems)
- Pipeline overpressure protection
- First aid facility
- Safe working environment

Security for All Stakeholders

- Perimeter manning and surveillance
- Security Plan
- Security Patrols
- CCTV Coverage

Comprehensive Safety Training

- Audits and Reviews
- Fire Protection system
- Emergency response plan
- Work Permit System & Guidelines
- Safe Working Procedures

Environmental Stewardship

- Plantation drives
- Energy efficient LED lights
- Rainwater harvesting
- Waste handling and treatment



MSCI

ESG Rating AA

ESG Rating AAA

Sustainalytics

ESG Risk Rating Score 38.6

ESG Risk Rating Score 25.1



Aegis Vopak Terminals Limited
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