



GB LOGISTICS COMMERCE LIMITED

Date: June 18, 2026.

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Ref: **Scrip Code: 544348**

Sub: **Outcome of Board Meeting dated June 18, 2026.**

Dear Sir,

Pursuant to provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. June 18, 2026 (i.e. Thursday) have discussed and approved the following key matters:

1. Audited Financial Results for the quarter and year ended 31st March, 2026;

The Board has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2026, The financial results will be submitted to the exchange and made available on the Company's website.

2. Approval on Increase in Authorised Share Capital of the Company and Swapping of Shares / Fund Raising.

The Board has approved Increase in Authorised Share Capital of the Company from 10cr to 25cr subject to approval in shareholders meeting.

However, the **Swapping of Shares / Fund Raising** will be discussed in next/upcoming board meeting of the company





GB LOGISTICS COMMERCE LIMITED

3. Approval on Execution of Share Purchase Agreement

The Board has approved to enter into and execute the Share Purchase Agreement ("SPA")

The Meeting of the Board of Directors of the Company commenced at 06:00 P.M. and concluded at 08:30 P.M. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully,

For GB LOGISTICS COMMERCE LIMITED

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Mr. Prashant Natwarlal Lakhani

Managing Director

DIN: 00559519

Encl.: as above



Independent Auditor’s Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GB Logistics Commerce Limited (Formerly knowns as GB Logistics Private Limited)

Opinion

1. We have audited the accompanying annual standalone financial results (the Statement’) of GB Logistics Commerce Limited (‘the Company’) for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘Listing Regulations’).
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Generally Accepted Accounting Principles. (‘IGAAP’) specified under section 133 of the Companies Act, 2013 (‘the Act’), read with the Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India, of the net profit after tax and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘the ICAI’) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company’s Board of Directors. The Company’s Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the IGAAP specified under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's standalone financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to standalone financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the half year ended March 31, 2026, being the balancing figure between audited figures in respect of full standalone financial year and the published unaudited year to date figures up to the half year of the current standalone financial year which were subject to limited review by us.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N



Priyank Goyal

Partner

Membership No.: 521986

UDIN No. 26521986KJGJLU1135

Place: New Delhi

Date: 18 June 2026

GB Logistics Commerce Limited
(Formerly knowns as GB Logistics Private Limited)
CIN No:- L63030MH2019PLC334896

B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs.in lacs)

	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		Audited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
	Share capital	819.44	819.44
	Reserves and surplus	3,799.31	3,555.24
	Total shareholders' funds	4,618.75	4,374.68
2	Non-current liabilities		
	Long-term borrowings	542.56	33.28
	Deferred tax liability	10.12	11.46
	Long term provisions	5.16	3.97
	Total Non-current liabilities	557.84	48.71
3	Current liabilities		
	Short-term borrowings	2,622.17	1,046.20
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	551.25	70.78
	Other current liabilities	448.22	102.60
	Short-term provisions	0.02	14.58
	Total Current liabilities	3,621.66	1,234.16
	Total Equity and Liabilities	8,798.25	5,657.55
B	Assets		
1	Non current assets		
	Property, plant and equipment	312.86	320.61
	Intangible asset	251.89	378.00
	Non current investment	2,072.42	277.29
	Long-term loans and advances	592.63	67.24
	Other non-current assets	65.51	2.00
	Total Non current assets	3,295.31	1,045.14
2	Current assets		
	Trade receivables	4,689.75	2,872.74
	Cash and cash equivalents	461.11	263.23
	Short-term loans and advances	343.93	1,406.53
	Other current assets	8.15	69.91
	Total Current assets	5,502.94	4,612.41
	Total Assets	8,798.25	5,657.55

By the order of the Board
GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani
Managing director
DIN No. : 00559519

GB Logistics Commerce Limited
(Formerly knowns as GB Logistics Private Limited)

CIN No:- L63030MH2019PLC334896

B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

STATEMENT OF STANDALONE AUDITED FINANCIALS RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

(Rs.in lacs)

Particulars	For the half year ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
1 Income from operations					
Revenue from operations	4,354.02	2,865.35	3,864.53	7,219.37	6,485.31
Other income	24.76	93.93	18.51	118.69	20.16
Total income	4,378.78	2,959.28	3,883.04	7,338.06	6,505.47
2 Expenses					
Purchases of stock-in-trade	-	727.31	493.68	727.31	493.68
Changes in inventories	727.31	(727.31)	-	-	436.90
Cost of services	3,164.73	2,175.72	2,798.79	5,340.45	4,536.15
Employee benefit expense	165.35	92.42	99.37	257.77	172.69
Finance costs	131.01	81.89	70.47	212.90	138.39
Depreciation and amortization expense	34.62	136.38	27.51	171.00	40.86
Other expenses	191.59	110.56	139.39	302.15	203.54
Total expenses	4,414.61	2,596.97	3,629.21	7,011.58	6,022.21
3 Profit before exceptional items, extraordinary items and tax	(35.83)	362.31	253.83	326.48	483.26
Exceptional item and extraordinary items	-	-	-	-	-
4 Profit before tax	(35.83)	362.31	253.83	326.48	483.26
5 Tax expense:					
Current tax	(20.31)	104.06	51.74	83.75	110.34
Deferred tax expense / (benefit)	5.79	(7.13)	12.97	(1.34)	12.37
Tax for earlier year	-	-	-	-	-
Total tax expense	(14.52)	96.93	64.71	82.41	122.71
6 Profit after tax	(21.31)	265.38	189.12	244.07	360.55
Paid up equity share capital (face value of ₹ 10 each)	819.44	819.44	819.44	819.44	819.44
7 Earnings per equity share (face value of ₹ 10 each) *					
- Basic & diluted earning per share (in ₹)	(0.26)	3.24	2.88	2.98	5.87

* Earnings per share for the half year ended have not been annualised

By the order of the Board

GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

GB Logistics Commerce Limited
(Formerly knowns as GB Logistics Private Limited)
CIN No:- L63030MH2019PLC334896
B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

STANDALONE AUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

(Rs.in lacs)

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
A. Cash flow from Operating Activities		
Net Profit before tax :	326.48	483.26
Adjustment for:		
Depreciation & amortization on tangible and intangible assets	171.00	40.86
Finance costs	212.90	138.39
Interest income	(4.52)	(0.43)
Gratuity expenses	1.19	2.66
Liability not required written back	(30.32)	
Profit on sale of investment	(77.85)	(4.65)
Bad Debts/balance written off	-	51.45
Operating profit before working capital changes	592.88	711.54
Movements in working capital		
Inventories	-	436.90
Trade receivables	(1,817.01)	832.14
Other current assets	63.65	(231.60)
Short term Loans and advances	62.60	3.47
Trade payables	510.79	(1,843.68)
Other current liabilities	329.06	(64.38)
Cash flow generated from operations	(258.03)	(155.61)
Less: Income tax paid (net of refunds)	(98.31)	(180.39)
Net Cash flow (used in) Operating Activities (A)	(356.34)	(336.00)
B. Cash flow from Investing Activities		
Purchase of property, plant & equipment and intangible asset	(556.52)	(670.68)
Purchase of investments (net of sale)	(717.29)	(78.74)
Loans and advances to related parties	-	(957.01)
Investment in bank deposits	(63.51)	5.00
Interest income received	2.63	0.43
Net Cash used in Investing Activities (B)	(1,334.69)	(1,701.00)
C. Cash Flow from Financing Activities		
Proceeds from issue of share capital (including security premium)	-	2,506.75
Proceeds from/(repayment of) borrowings (net)	2,085.25	(83.09)
Interest paid	(196.35)	(138.39)
Net Cash generated from Financing Activities (C)	1,888.90	2,285.27
Net increase in cash and cash equivalent (A+B+C)	197.87	248.27
Balance at the beginning of the year	263.24	14.96
Balance at the end of the year	461.10	263.23
Components of cash and cash equivalents		
- In current account of scheduled bank	367.88	3.69
-Other bank balances	83.21	73.60
- Cash on hand	10.02	9.55
- Cheque in hand	-	176.39
	461.11	263.23

By the order of the Board
GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani
Managing director
DIN No. : 00559519

GB Logistics Commerce Limited
(Formerly known as GB Logistics Private Limited)
CIN No: L63030MH2019PLC334896

**Registered and Corporate Office: B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra,
India, 440010**

Notes to the Standalone audited Financial Results for the year ended March 31, 2026

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on June 18, 2026.
2. The Standalone financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and in terms of regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 (as amended).
3. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation.
4. The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
5. During the year ended March 31, 2025 pursuant to initial public offering (IPO) 24,57,600 equity shares of Rs. 10 each were allotted to public at a premium of Rs. 92 per share. The shares were listed at BSE on January 31, 2025, pursuant to IPO. The details of the utilization of IPO proceed till March 31, 2025 is as under:

Rs. in Lakhs

Objects	Amount	Utilised till March 31, 2026	Remarks
Working Capital Requirement	937.77	937.77	
Truck Purchase	380.00	380.00	
Repayment of borrowing	500.00	500.00	
General Corporate Purposes	547.41	547.41	
Share issue expenses	141.57	141.57	

6. Information in respect of operating segments have been disclosed in the consolidated financial results of the Group.
7. The basic and diluted earnings per share have been calculated in accordance with the Indian Generally Accepted Accounting Principles -20 "Earnings Per Share".
8. There are no Investors Complaints pending as on 31st March, 2026.

9. The figures for the half year ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year and the unaudited management figures for the half year ended September 30, 2025 in these standalone financial results.
10. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: Nagpur
Date: June 18, 2026

By the order of the Board
Prashant Natwarlal Lakhani

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Managing Director

Independent Auditor’s Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GB Logistics Commerce Limited (Formerly knowns as GB Logistics Private Limited)

Opinion

1. We have audited the accompanying Consolidated Annual Financial Results (“the Statement”) of GB Logistics Commerce Limited (‘the Holding Company’) and its subsidiary (the Holding Company and Subsidiary Company together referred to as “the Group”) for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement
 - (i) Include the annual financial result of subsidiary named Norbexi Industries Limited (formerly Knowns as Norbexi Industries Private Limited).
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Generally Accepted Accounting Principles. (‘IGAAP’) specified under section 133 of the Companies Act, 2013 (‘the Act’), read with the Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India, of the net profit after tax and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘the ICAI’) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the Consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other financial information of the Company in accordance with the IGAAP specified under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the statement by the directors of the Holding company, as aforesaid.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group's Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation and obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the Group, to express an opinion on the Statement.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

11. The Statement includes the results for the half year ended March 31, 2026, being the balance between audited figures in respect of full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us.
12. We did not audit the financial statements of one subsidiary, included in the consolidated audited financial statements, whose financial statements include total assets of Rs. 5,220.22 lacs and net assets of Rs. 2,486.94 lacs as at March 31, 2026, total revenue of Rs. 6,703.60 lacs, total net profit after tax of Rs. 659.34 lacs and net cash inflows amounting to Rs. 459.93 lacs for the year ended on that date, as considered in the consolidated financial statements.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditors.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N



Priyank Goyal

Partner

Membership No.: 521986

UDIN No. 26521986YGNJFV2893

Place: New Delhi

Date: 18 June 2026

GB Logistics Commerce Limited
(Formerly knowns as GB Logistics Private Limited)
CIN No:- L63030MH2019PLC334896

B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

CONSOLIDATED STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		Audited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
	Share capital	819.44	819.44
	Reserves and surplus	5,092.40	4,204.13
	Total shareholders' funds	5,911.84	5,023.57
2	Non-current liabilities		
	Long-term borrowings	542.57	46.48
	Deferred tax liability (net)	10.12	11.46
	Other long term liabilities	-	-
	Long term provisions	5.15	3.97
	Total Non-current liabilities	557.84	61.91
3	Current liabilities		
	Short-term borrowings	3,842.99	1,537.78
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	991.11	8,540.21
	Other current liabilities	614.25	182.14
	Short-term provisions	446.35	242.87
	Total Current liabilities	5,894.70	10,503.00
	Total Equity and Liabilities	12,364.38	15,588.49
B	Assets		
1	Non current assets		
	Property, plant and equipment	324.72	337.14
	Intangible asset	251.88	378.00
	Non current investment	2,713.62	394.05
	Deferred tax assets (net)	9.74	10.88
	Long-term loans and advances	592.63	67.24
	Other non-current assets	65.51	2.00
	Total Non current assets	3,958.10	1,189.31
2	Current assets		
	Inventories	-	426.92
	Trade receivables	7,067.77	13,224.57
	Cash and bank balances	930.60	272.79
	Short-term loans and advances	399.64	402.66
	Other current assets	8.27	72.23
	Total Current assets	8,406.28	14,399.18
	Total Assets	12,364.38	15,588.49

By the order of the Board

GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

GB Logistics Commerce Limited
(Formerly knowns as GB Logistics Private Limited)

CIN No:- L63030MH2019PLC334896

B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

STATEMENT OF CONSOLIDATED AUDITED FINANCIALS RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

(Rs.in lacs, except per share data)

Particulars	For the half year ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
1 Income from operations					
Revenue from operations	6,264.77	6,811.86	15,498.04	13,076.63	20,581.60
Other income	402.98	94.05	18.42	497.03	20.16
Total income	6,667.75	6,905.91	15,516.46	13,573.66	20,601.76
2 Expenses					
Purchases of stock-in-trade	-	259.28	3,842.21	259.28	5,741.56
Changes in inventories	686.20	(259.28)	(330.41)	426.92	495.92
Cost of Services	4,993.61	5,435.77	10,739.29	10,429.38	12,492.17
Employee benefit expense	188.51	125.88	103.96	314.39	185.08
Finance costs	175.64	106.94	101.55	282.58	190.03
Depreciation and amortization expense	37.03	138.93	31.36	175.96	54.78
Other expenses	334.68	142.42	182.01	477.10	256.24
Total expenses	6,415.67	5,949.94	14,669.97	12,365.61	19,415.78
3 Profit before exceptional items, extraordinary items and	252.08	955.97	846.49	1,208.05	1,185.98
Exceptional item and extraordinary items	-	-	-	-	-
4 Profit/(Loss) before tax	252.08	955.97	846.49	1,208.05	1,185.98
5 Tax expense:					
Current tax	41.35	263.45	206.28	304.80	293.93
Deferred tax expense / (benefit)	17.66	(17.86)	12.12	(0.20)	11.16
Tax for earlier year	-	-	-	-	-
Total tax expense	59.01	245.59	218.39	304.60	305.08
7 Profit after tax	193.07	710.38	628.10	903.45	880.90
Paid up equity share capital (face value of ₹ 10 each)	819.44	819.44	819.44	819.44	819.44
8 Earnings per equity share (face value of ₹ 10 each) *					
- Basic & diluted earning per share (in ₹)	2.36	8.67	9.92	11.03	14.33

* Earnings per share for the half year ended have not been annualised

By the order of the Board
GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani
Managing director
DIN No. : 00559519

GB Logistics Commerce Limited
(Formerly known as GB Logistics Private Limited)
CIN No:- L63030MH2019PLC334896

B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

CONSOLIDATED AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
A. Cash flow from Operating Activities		
Net Profit before tax :	1,208.05	1,185.98
Adjustment for:		
Depreciation & amortization on tangible and intangible assets	175.96	54.78
Finance costs	282.58	190.03
Interest income	(5.45)	(0.43)
Gratuity expenses	1.18	2.66
(Profit)/Loss on sale of PPE	(6.00)	22.21
Profit on sale of investment	(451.94)	(4.65)
Liability not required written back	(33.64)	-
Bad Debts/balance written off	-	58.46
Operating profit before working capital changes	1,170.74	1,509.05
Movements in working capital		
Inventory	426.92	495.92
Trade receivables	6,156.80	(8,787.05)
Other current assets	65.92	(70.01)
Loans and advances	3.02	(250.22)
Trade payables	(7,515.46)	6,195.29
Other current liabilities	407.77	7.61
Cash flow generated from operations	715.72	(899.41)
Less: Income tax paid (net of refunds)	(101.31)	(182.08)
Net Cash flow generated from/(used in) Operating Activities (A)	614.41	(1,081.48)
B. Cash flow from Investing Activities		
Purchase of property, plant & equipment and intangible asset	(556.81)	(670.68)
Purchase of investments	(1,867.63)	(411.61)
Investment in bank deposits	(63.52)	3.00
Interest income received	3.48	0.43
Net Cash used in Investing Activities (B)	(2,484.48)	(1,078.86)
C. Cash Flow from Financing Activities		
Proceeds from issue of share capital (including security premium)	-	2,506.75
Share issue expenses	(15.18)	-
Proceeds from/(repayment of) borrowings (net)	2801.3	11.82
Interest paid	(258.24)	(190.03)
Net Cash generated from Financing Activities (C)	2,527.88	2,328.54
Net increase in cash and cash equivalent (A+B+C)	657.81	168.20
Balance at the beginning of the year	272.79	104.59
Balance at the end of the year	930.60	272.79
Components of cash and cash equivalents		
- In current account of scheduled bank	814.57	5.09
- Cash on hand	18.72	17.71
-Other bank balances	97.31	73.60
- Cheque in hand	-	176.39
	930.60	272.79

By the order of the Board
GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

GB Logistics Commerce Limited
(Formerly known as GB Logistics Private Limited)
CIN No:- L63030MH2019PLC334896
B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

**AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES AS OF AND FOR THE HALF AND YEAR ENDED
MARCH 31, 2026**

(Rs.in lacs)

Particulars	For the half year ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Segment Revenue					
- Trading	750.14	-	3,449.69	750.14	6,383.12
- Services	5,514.63	6811.86	12,048.35	12,326.49	14,198.48
Total Segment revenue from operations (Gross) (A)	6,264.77	6811.86	15,498.04	13,076.63	20,581.60
Segment operating expenses					
- Trading	686.20	-	3,511.79	686.20	6,237.47
- Services	5,049.87	5,483.17	10,766.32	10,533.04	12,529.42
Total Expenses (B)	5,736.07	5,483.17	14,278.11	11,219.24	18,766.89
Operating results					
- Trading	63.94	-	(62.10)	63.94	145.65
- Services	464.76	1,328.69	1,282.03	1,793.45	1,669.06
Total Operating results (A-B)=C	528.70	1,328.69	1,219.92	1,857.39	1,814.71
Unallocable expenses					
Less: Interest expenses	175.64	106.94	101.55	282.58	190.03
Add: Other income	(402.98)	(94.05)	(18.42)	(497.03)	(20.16)
Less: Tax expenses	59.01	245.59	218.40	304.60	305.09
Less: Unallocable expenses	503.96	359.83	290.29	863.79	458.84
Total Unallocable expenses (D)	335.63	618.31	591.82	953.94	933.80
Net Profit (C-D)	193.07	710.38	628.10	903.45	880.91
Capital employed: (Segment Assets-Segment Liabilities)	5,911.84	5,721.78	5,023.57	5,911.84	5,023.57
Segment Assets					
- Trading	817.78	686.21	2,438.08	817.78	2,438.08
- Services	6,861.32	11,821.25	12,078.19	6,861.32	12,078.19
- Unallocated assets	4,685.28	2,780.38	1,072.22	4,685.28	1,072.22
Total Assets	12,364.38	15,287.84	15,588.49	12,364.38	15,588.49
Segment Liabilities					
- Trading	-	-	627.23	-	627.23
- Services	1,321.37	5,671.95	7,961.38	1,321.37	7,961.38
- Unallocated Liabilities	5,131.17	3,894.11	1,976.30	5,131.17	1,976.30
Total Liabilities	6,452.54	9,566.06	10,564.91	6,452.54	10,564.91

Secondary Segments

The Company is operating its business in one geographic area. Therefore, there is no secondary segments.

By the order of the Board
GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani
Managing director
DIN No. : 00559519

GB Logistics Commerce Limited
(Formerly known as GB Logistics Private Limited)
CIN No: L63030MH2019PLC334896
Registered and Corporate Office: B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra,
India, 440010

Notes to the Consolidated Audited Financial Results for the half and year ended March 31, 2026

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on June 18, 2026.
2. The Consolidated financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and in terms of regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 (as amended).
3. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation.
4. During the year ended March 31, 2025 pursuant to initial public offering (IPO) 24,57,600 equity shares of Rs. 10 each were allotted to public at a premium of Rs. 92 per share. The shares were listed at BSE on January 31, 2025, pursuant to IPO. The details of the utilization of IPO proceed till March 31, 2026 is as under:

Objects	Amount (in lakhs)	Utilised till March 31, 2026	Remarks
Working Capital Requirement	937.77	937.77	
Truck Purchase	380.00	380.00	
Repayment of borrowing	500.00	500.00	
General Corporate Purposes	547.41	547.41	
Share issue expenses	141.57	141.57	

5. The Cashflow has been prepared by the Holding Company using Indirect Method as stated in AS-3 Cash Flow Statements.
6. As per Accounting Standard- 17- "Segment Reporting" The Group has identified two reportable business segments as primary segments: Sale of Services and Trading of Goods. The segments have been identified and reported taking into account the nature of products, the different risks and returns, the organization structure and the internal financial reporting systems. The business operations of Group are being conducted from a single geographical location.
7. The basic and diluted earnings per share have been calculated in accordance with the Indian Generally Accepted Accounting Principles -20 "Earnings Per Share".

8. There are no Investors Complaints pending as on 31 March, 2026.
9. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: Nagpur
Date: June 18, 2026

By the order of the Board
Prashant Natwarlal Lakhani

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Managing Director



GB LOGISTICS COMMERCE LIMITED

Date: June 18, 2026

To,
Gen. Manager (DCS)
BSE Ltd.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref.: **Scrip Code: 544348**
Scrip Id: GBLOGISTIC

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

Dear Sir/Madam,

It is hereby declared that **M/s. NKSC & Co.** Chartered Accountants, Ahmedabad (Registration Number 020076N, the Statutory Auditor of Amit International Limited ("the Company"), have issued unmodified opinion on Annual Audited Financial Results (Standalone and Consolidated) of the Company, for the financial year ended 31st March,2026

Kindly take this declaration on record.

Thanking you,
Yours truly,

For GB LOGISTICS COMMERCE LIMITED

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Mr. Prashant Natwarlal Lakhani
Managing Director
DIN: 00559519

