



June 20, 2026

BSE Limited

Scrip Code: 543942, 975790, 959644,
976203

National Stock Exchange of India Limited

Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Saturday, June 20, 2026

Pursuant to Regulations 30, 33, 51 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we hereby inform that the Board of Directors of the Bank at its meeting held today i.e. Saturday, June 20, 2026 has inter-alia considered and approved the following:

1. Issuance of Unsecured, Subordinated, Redeemable, Tier II bonds in the form of Non-Convertible Debentures (part of additional Tier II Capital) aggregating up to ₹500 crore on a private placement basis, in one or more tranches, subject to such regulatory/statutory approvals and any other approvals as may be necessary. The proposed issue would be within the borrowing limit(s) as provided for under Section 180(1)(c) of the Companies Act, 2013.
2. The 10th Annual General Meeting ("AGM") of the Bank will be held on Tuesday, August 04, 2026 at 02.30 p.m. Indian Standard Time ("IST") through Video Conferencing ("VC"). The Notice convening the AGM and the Annual Report for the financial year 2025–26 will be dispatched to shareholders in due course, in compliance with the relevant statutory requirements.
3. Pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") and the approval received from the Reserve Bank of India ("RBI") and subject to the approval of Shareholders, the appointment of Mr. Sarjukumar Pravin Simaria (DIN: 02436025), as an Additional Director in the category of Whole Time Director (Executive Director) of the Bank, liable to retire by rotation, for a period of 3 (three) consecutive years with effect from June 22, 2026.

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank.in



Mr. Sarjukumar Simaria is not debarred from holding the office of a director, by virtue of any order of Securities and Exchange Board of India (“SEBI”) or any other such authority.

In compliance with the approval granted by RBI for his appointment as Whole Time Director, Mr. Sarjukumar Pravin Simaria is relinquishing his position as Chief Financial Officer of the Bank with effect from the close of business hours on June 20, 2026, a copy thereof is enclosed as **Annexure I**.

The requisite detail as required pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated on January 30, 2026) are enclosed herewith as **Annexure II**.

The Board meeting commenced at 10:00 a.m. (IST) and concluded at 07:30 p.m. (IST).

This disclosure is also available on the website of the Bank i.e. www.utkarsh.bank.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy

Company Secretary & Compliance Officer

Encl.: As above

Date: June 20, 2026

To,
The Board of Directors
Utkarsh Small Finance Bank Limited

Subject: Relinquishment of responsibilities as Chief Financial Officer

Dear Sir/Madam,

Pursuant to the approval granted by the Reserve Bank of India for my appointment as Whole-Time Director on the Board of the Bank, I hereby relinquish my responsibilities as Chief Financial Officer (CFO) of Utkarsh Small Finance Bank Limited with effect from the close of business hours on June 20, 2026.

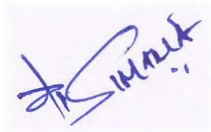
This is in accordance with the regulatory requirement that I step down from the role of CFO prior to assuming charge as Whole-Time Director.

I confirm that there are no material reasons for this change other than the above regulatory requirement relating to my appointment as Whole-Time Director.

I look forward to continuing to contribute to the Bank in my new role and remain committed to supporting the organisation's strategic objectives.

I request the Board to kindly take note of the above and arrange for necessary regulatory and stock exchange filings, as applicable.

Thanking you,



Yours sincerely,

Mr. Sarjukumar Pravin Simaria



Annexure II

Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated on January 30, 2026)

Name of Director	Mr. Sarjukumar Pravin Simaria (DIN: 02436025)
Reason for change	<p>Appointment as an Additional Director in the category of Whole Time Director (Executive Director), liable to retire by rotation.</p> <p>In compliance with the approval granted by RBI for his appointment as Whole Time Director, Mr. Sarjukumar Pravin Simaria is relinquishing his position as Chief Financial Officer of the Bank with effect from the close of business hours on June 20, 2026.</p>
Date of appointment and Term of appointment	Period of 3 (three) consecutive years with effect from June 22, 2026 to June 21, 2029 (both days inclusive).
Disclosure of relationship between Directors inter-se	Nil
Brief Profile	<p>Mr. Sarjukumar Pravin Simaria is a seasoned finance professional with over three decades of post-qualification experience, having served as Chief Financial Officer across diverse segments of the financial services sector. His extensive career spans leadership roles in regulated entities, including Banking, Insurance, NBFCs, and Asset Management (Mutual Funds). In addition, in his capacity at the helm of a holding company, he has overseen businesses in Broking, Wealth Management, Asset Reconstruction, and Investment Banking, reflecting his versatility across the BFSI landscape.</p> <p>Mr. Simaria is a Chartered Accountant (1992) and holds a degree in Commerce from Sydenham College of Commerce & Economics, University of Mumbai.</p>

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	<p>Over the past 3.5 years, he has played a pivotal role in strengthening the Bank's financial architecture and capital strategy. As Chief Financial Officer, he successfully steered the Bank through its Initial Public Offering (IPO), which witnessed significant investor participation with a subscription of over 100 times. More recently, he led the Bank's ₹950 crore capital raise, further reinforcing the balance sheet and supporting its long-term growth trajectory.</p>
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