

यूनियन बैंक
ऑफ इंडिया

भारत सरकार का उपक्रम



Union Bank
of India

A Government of India Undertaking

संदर्भ Ref.:नि.से.वि.ISD/119/2026-27

दिनांक Date : July 10, 2026

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security - UBI-AT/BB
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महोदया Madam/महोदय Sir,

Ref.: Our letter no. ISD/56/2026-27 dated May 27,2026, intimating convening of 24th Annual General Meeting.

Subject: Outcome of 24th Annual General Meeting of the Bank held on July 10, 2026, through VC/OAVM and proceedings of the meeting.

We hereby inform that the 24th Annual General Meeting (AGM) of the Bank was held through Video Conferencing / Other Audio-Visual Means (VC/OAVM) on **July 10, 2026**, at 11.00 AM at Central Office, Union Bank of India, Mumbai (*the deemed venue of the Meeting*), as notified to the Stock Exchanges vide above mentioned letter. In the said meeting, the shareholders:

1. Discussed, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as of 31st March 2026, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
2. Declared Dividend of ₹ 5/- per Equity Share of ₹ 10/- each for the Financial Year 2025-26.
3. Raising of Capital of the Bank by way of issuance of fresh Equity Shares and / or by issuance of Additional Tier-1 / Tier-2 Capital as per BASEL III Guidelines.
4. Reappointment of Shri Nitesh Ranjan (DIN: 08101030) as Executive Director of the Bank.
5. Reappointment of Shri Ramasubramanian S (DIN: 08747165) as Executive Director of the Bank.
6. Appointment of Shri Asheesh Pandey (DIN: 09295107) as Managing Director and CEO of the Bank.
7. Appointment Shri Amresh Prasad (DIN: 11522143) as Executive Director of the Bank.
8. Appointment of Dr. Debasish Prusty (DIN: 10655471) as Government Nominee Director of the Bank.

Further, we enclose herewith the proceedings of the AGM.

यूनियन बैंक ऑफ इंडिया, निवेशक सेवायें प्रभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई- 400021.

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The above disclosure is made in compliance with Regulation 30 read with Clause No. 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The 24th Annual General Meeting commenced at 11.00 a.m. and concluded at 01.59 p.m.

Thanking you.

भवदीय Yours faithfully,

(Ashish Mishra)
Company Secretary

संलग्न Encl.: यथोक्त As above.

**Proceedings of the 24th Annual General Meeting of Union Bank of India held on
July 10, 2026, at 11.00 AM through VC/OAVM**

- In accordance with the Notice dated June 17, 2026, the 24th Annual General Meeting (AGM) of the Bank was held on **Friday, 10th July 2026 at 11.00 am (IST)** at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) facility in compliance with MCA / SEBI / MOF guidelines.
- Shri Asheesh Pandey, MD and CEO of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman, after ascertaining the quorum, called the meeting to Order and welcomed the shareholders present. The Chairman then introduced the Directors present.
- The Chairman then informed that the Notice convening the Annual General Meeting together with Integrated Annual Report for the financial year ended on March 31, 2026 has been circulated to the shareholders of the Bank electronically as well as the Notice was published in the newspapers and then with the permission of the shareholders participated, the notice convening the meeting were taken as read.
- The Chairman the addressed the shareholder and apprised that despite global economic uncertainties, Union Bank of India remained resilient, guided by its philosophy of "Business First, Compliance Always," and focused on profitable growth, prudent risk management, and operational excellence.
- He further informed about the Key financial of the bank for FY 2025-26, balanced growth in RAM advances. He apprised how bank's efficient cash and fund management, reducing reliance on high-cost deposits and strengthening its deposit franchise, resulting in improved CASA ratios and a healthy credit-deposit ratio. Shareholder returns were enhanced with strong profitability metrics, a recommended record dividend, and increased market capitalization.
- He also deliberated about Four critical pillars—Digital, Strategy, Reconciliation, and Ecosystem Banking—were emphasized, featuring digital transformation, corporate strategy initiatives, reconciliation excellence, and the launch of Ecosystem Banking to engage wider value chains.
- He apprised about assurance and governance remain central, with strengthened frameworks for risk management, compliance, internal audit, cyber security, and ESG oversight (including a top industry ESG rating). The Bank completed extensive risk-based audits and advanced technology-enabled fraud detection and regulatory compliance.
- The Chairman concluded by expressing gratitude to shareholders, customers, regulators, and employees, affirming Union Bank's commitment to sustainable growth, shareholder value, national development, and being a trusted partner into the future.
- The Chairman then moved the resolution for the agenda nos. 1 to 8 as detailed in the Notice dated June 17, 2026.
- The Chairman then invited participation of the shareholders for discussing the agenda items. After active participation by various speaker shareholders, the Chairman responded to their queries to their satisfaction.

- Thereafter, the Chairman made the announcement for opening of e-voting during the AGM for 15 minutes for shareholders who did not cast their votes through remote voting and it was informed that the consolidated results of remote e-voting and e-voting during the AGM along with the consolidated report of the Scrutinizer shall be placed on the website of the Bank and also on the website of e-voting service provider, KFin Technologies Limited. The voting results and Scrutinizer's consolidated report shall simultaneously be communicated to the Stock Exchanges i.e. BSE & NSE.
- The Chairman thanked all the Shareholders for their participation and continued support.

After casting of Votes by the shareholders and based on the Results of the E-voting and remote E-voting conducted in respect of all 8 agenda items, all the Resolutions have been passed with requisite majority as evidenced by the Scrutinizer's report thereto.

For Union Bank of India

Place: Mumbai.
Date: July 10, 2026

(Ashish Mishra)
Company Secretary