

14th October, 2026

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Press Release of Board Meeting held on Wednesday, 14th October, 2026
Ref. : Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulation, please find enclosed herewith Press Release giving highlights on the performance of the Company for the quarter & half year ended on 30th September, 2026.

You are requested to take the same on your records

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Isarani
Bhartiben
Lalitkumar
Digitally signed by
Isarani Bhartiben
Lalitkumar
Date: 2026.10.14
13:41:17 +05'30'

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Gearing industries. Gearing economies.

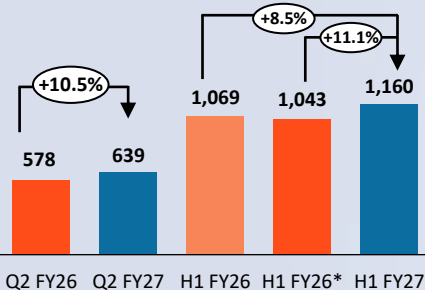
ELECON ENGINEERING COMPANY LIMITED

Q2 & H1 FY27 Financial & Operational Performance Highlights

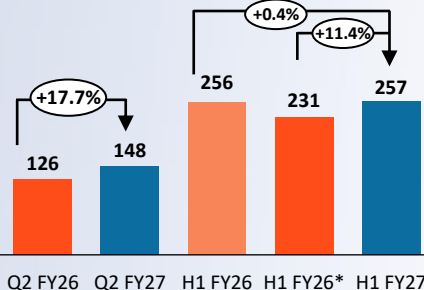
Vallabh Vidyanagar, Gujarat, 14th October 2026 – Elecon Engineering Company Limited, one of the largest Industrial Gear solution providers in Asia along with Material Handling Equipment, announced its unaudited Financial Result for the quarter & half-year ended 30th September 2026.

Consolidated Financial Highlights – Q2 & H1 FY27

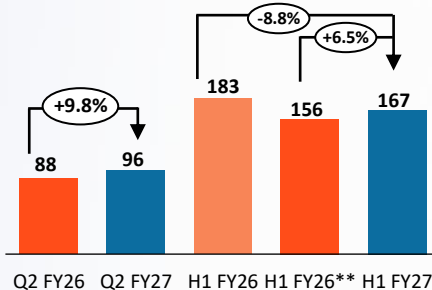
Revenue * (₹ Crs.)



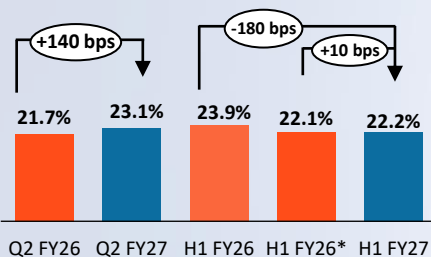
EBITDA * (₹ Crs.)



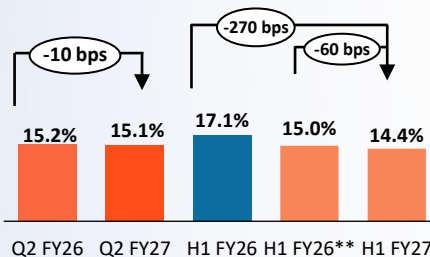
PAT ** (₹ Crs.)



EBITDA Margin* (%)

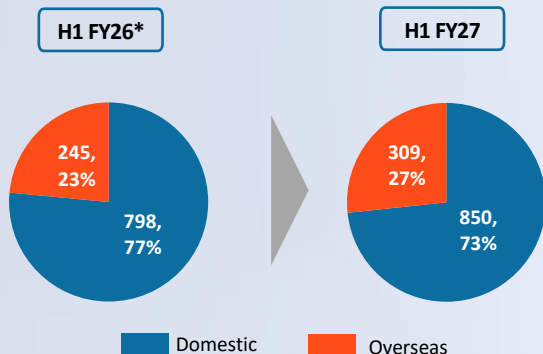


PAT Margin** (%)

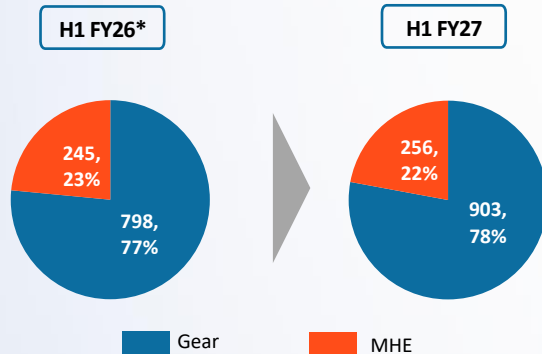


Consolidated Operational Highlights – Q2 & H1 FY27

Geography Wise (₹ Crs., %)



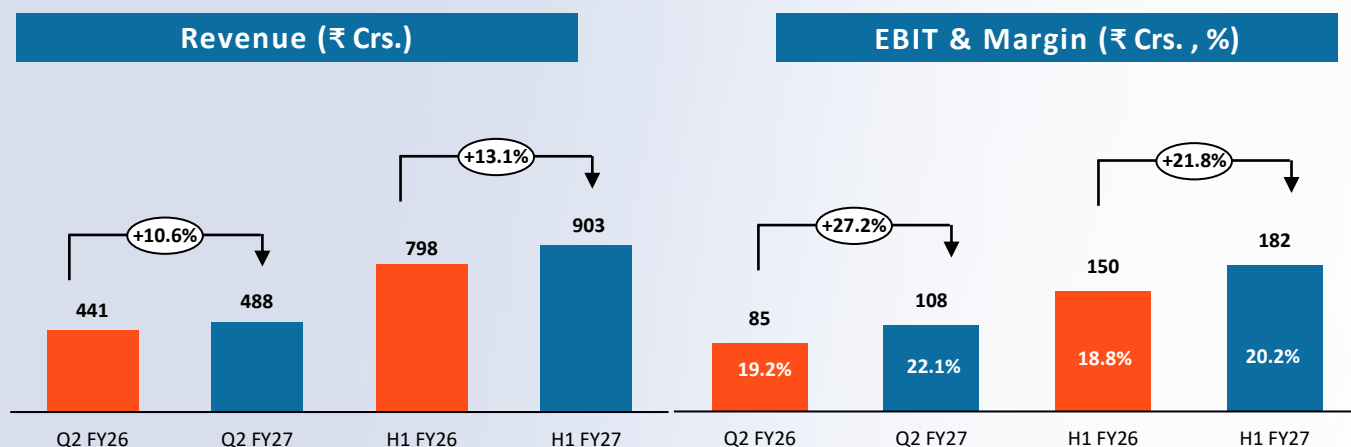
Segment Wise (₹ Crs., %)



* Adjusted Consolidated Revenue and EBITDA for H1 FY26 excludes Rs 25 crores of one-time income from arbitration income in MHE division.

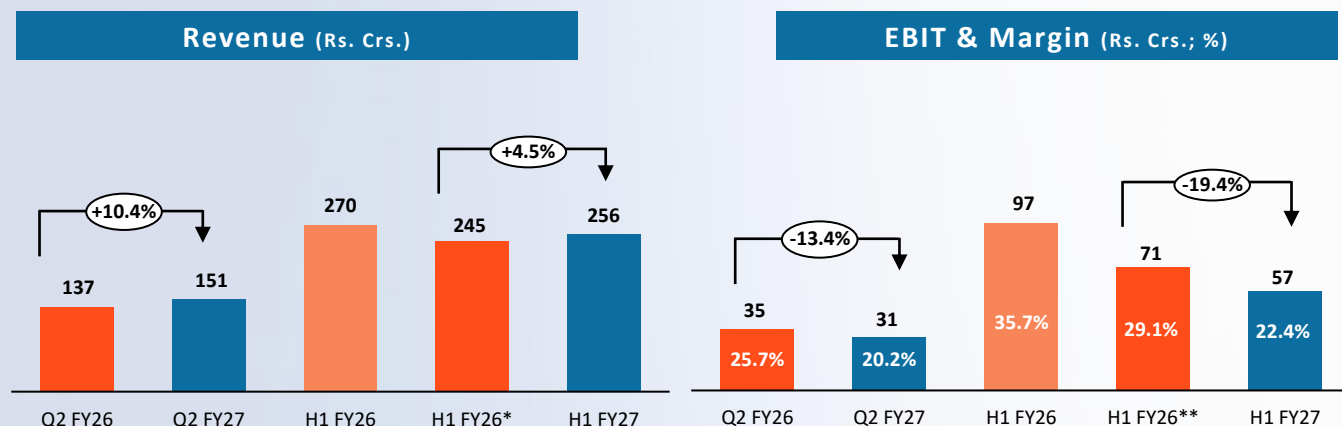
** Adjusted PAT for H1 FY26 excludes Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration income booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

Gear Division



- Our Gear division continued to deliver strong growth in Q2 FY27, with revenue **increasing 10.6% Y-o-Y to ₹488 crores** driven by disciplined execution, reinforcing the division's strong contribution to our consolidated performance.
- EBIT for the quarter increased **27.2% Y-o-Y to ₹108 crores**, while the EBIT margin expanded by **290 bps to 22.1%**. The margin improvement was driven by outpacing in revenue growth, a favourable revenue mix, and supported by operating leverage.
- Order intake remained broadly stable at **₹493 crores** during Q2, while H1 order intake grew 8.8% to ₹1,063 crores. Our open order book increased **37.0% Y-o-Y to ₹1,056 crores**, providing healthy revenue visibility.

MHE Division



- The MHE division registered a revenue growth of **10.4% Y-o-Y** during Q2 FY27. While project execution improved compared to Q1, a further acceleration in execution is anticipated during the remainder of H2 FY27.
- The moderation in EBIT margin was primarily attributable to unfavorable product mix, increased input costs, and operating deleverage resulting from lower scale of operations on account of delayed clearances for the projects.
- Order momentum remained strong, with intake growing **32.5% to ₹253 crores** in Q2, supported by **overseas orders of ₹68 crores**.
- The open order book increased **27.3% Y-o-Y to ₹579 crores**, providing healthy execution visibility.

* Adjusted Revenue for H1 FY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

** Adjusted EBIT for H1 FY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

Growth rate is calculated using the same.

H1FY27 Highlights

- ❖ **Interim Dividend:** Declared an interim dividend of **Re. 0.50/-** (i.e. 50%) per equity share of face value of Re. 1/- each
- ❖ **Credit Ratings Update:** Long Term moved up from [ICRA] AA (Stable) to [ICRA] AA (**Positive**), and Short Term reaffirmed to ST: [ICRA] A1+
- ❖ **Collateral Security Release:** SBI Bank (Lead Banker) has released Collateral Security for Fund Based and Non-Fund Based Working Capital Limits. The Hypothecation of movable and immovable Fixed Assets incl. Plant & Machineries are now removed
- ❖ **Secured Export Orders by MHE:** Apart from Gear division, now MHE division has entered into **global market** with strong orders of approximately \$ 9 Mn

Commenting on the results, **Mr. Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** said,

*"Q2 FY27 marked another quarter of healthy performance for Elecon, with **Consolidated Revenue growing 10.5% Y-o-Y to ₹639 crores**, while **EBITDA increased 17.7% to ₹148 crores**. EBITDA margin expanded by **140 bps to 23.1%**, supported by a higher contribution from the gear division, driven by disciplined execution and the ability to maintain operations through challenges. **Profit After Tax stood at ₹96 crores**, with a PAT margin of **15.1%**. For **H1 FY27**, revenue stood at **₹1,160 crores**, representing **11.1% growth over adjusted H1 FY26**, while adjusted EBITDA grew **11.4% to ₹257 crores** with a margin of **22.2%**.*

*Our **Gear Division** continued to drive growth, with Q2 revenue increasing **10.6% Y-o-Y to ₹488 crores** and EBIT growing **27.2% to ₹108 crores**, resulting in an improved **EBIT margin of 22.1%**. The division also maintained healthy momentum during H1 FY27, with revenue increasing 13.1% and EBIT growing 21.8%. The open order book for the division stood at **₹1,056 crores**, providing a strong executable backlog. The **Material Handling Equipment (MHE) Division** reported Q2 revenue of **₹151 crores**, registering growth of **10.4% Y-o-Y**. However, EBIT margin moderated to **20.2%**, due to an unfavorable product mix, and slower project execution. Encouragingly, **MHE order intake grew 32.5% Y-o-Y to ₹253 crores**, including **overseas orders of ₹68 crores**, while the open order book increased **27.3% to ₹579 crores**.*

*Our **overseas business**, comprising exports and overseas subsidiaries, continued to gain momentum, with revenue reaching **₹159 crores** during Q2 FY27, and registering **30.6% Y-o-Y growth**. While global macroeconomic and geopolitical uncertainties persist, we remain focused on strengthening our reach across international markets.*

*Our **consolidated order intake increased 8.4% Y-o-Y to ₹746 crores** during Q2 FY27 and **15.3% to ₹1,501 crores** during H1 FY27. The **consolidated open order book stood at ₹1,635 crores as of 30th September 2026**, up approximately **33% Y-o-Y**, with healthy contributions from both divisions. Our robust order book not only provides strong revenue visibility but also reinforces our confidence in continuing to be the preferred choice of our customers.*

*As we mark **75 years of Elecon**, we remain focused on strengthening our leadership in industrial gear solutions and material handling equipment, expanding our international presence, and advancing our engineering and manufacturing capabilities to create sustainable long-term value for all our stakeholders."*

About Elecon Engineering Company Limited:

Elecon Engineering Company Limited (ELECON) was established in 1951 and is one of the largest manufacturers of Industrial Gears and Material Handling Equipment with over seven decades of experience and expertise in Asia. The company has been able to establish its position as one of Asia's largest and India's largest Industrial Gear Manufacturing Company, having manufacturing facility spread over 3,35,000 Square Meter. The company has a strong global presence serving 95+ countries through a network of distributors, dealers and customer representatives. The product solutions include designing, manufacturing, supply, erection and commissioning of the products and are majorly used in Cement, Sugar, Defense, Steel, Mining and Power sector along with other sectors

Safe Harbor

This document may contain forward-looking statements about Elecon Engineering Company Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as on the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact



ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082

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For updates and specific queries, please visit www.elecon.com