

Date: 27TH MAY, 2026

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001, Maharashtra.

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON WEDNESDAY, 27TH MAY, 2026 AND SUBMISSION OF AUDITED FINANCIAL RESULTS PURSUANT TO REGULATION 30 AND 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE - 534732)

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia;

1. Approved the audited financial result (Standalone and Consolidated basis) as per IND-AS for the quarter and financial year ended 31st March, 2026 along with Auditors Report as attached and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, stating that the Report of Auditors with respect to the Audited Financial Results (Standalone and Consolidated Basis) for the quarter and financial Year ended 31st March, 2026, is issued with unmodified opinion.
2. Recommended Final Dividend of 5% (Rupees 0.5/- only) per equity share having face value of Rs. 10/- each for the financial year ended 31st March, 2026.

The board meeting commenced at 05:00 p.m. and concluded at 05:18 p.m.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

FOR, CASPIAN CORPORATE SERVICES LIMITED

SUKUMAR REDDY GARLAPATI

MANAGING DIRECTOR

DIN: 00966068

Date: 27TH MAY, 2026

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001, Maharashtra.

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE - 534732)

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI); we hereby confirm that the Audit Report issued by M/s. MAAK & Associates, Chartered Accountants, Ahmedabad i.e. Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026 is with an Unmodified Opinion.

You are requested to kindly take the above in your record.

FOR, CASPIAN CORPORATE SERVICES LIMITED

SUKUMAR REDDY GARLAPATI

MANAGING DIRECTOR

DIN: 00966068

CASPIAN CORPORATE SERVICES LIMITED

CIN: L74110TG2011PLC162524

Regd. Office : F - BLOCK, 105, FIRST FLOOR, SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD, HYDERABAD, TELEGANA - 500003

Tel No:040-27847979 Email: cs@caspianservices.in, Website:www.caspianservices.in

Statement of Standalone Audited Financial Results For the Quarter and period ended March 31, 2026						
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015						
		Rs. In Lakhs (Except EPS)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	349.20	183.76	75.39	712.82	193.85
	Less : GST Recovered	-	-	-	-	-
	(a) Net Sales/ Income from Operations	349.20	183.76	75.39	712.82	193.85
	(b) Other Income	0.09	0.74	62.25	7.41	84.40
	Total Income from Operations (a+b)	349.29	184.50	137.63	720.23	278.25
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	331.13	166.59	47.52	664.85	133.51
	(f) Finance Cost	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	0.01	0.01	0.01	0.02	0.03
	(h) Other Expenses	11.30	16.28	30.31	43.39	62.87
	Total Expenses	342.44	182.88	77.84	708.26	196.42
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	6.85	1.62	59.80	11.99	81.84
3	Exceptional Items	-	-	-	-	-
4	Profit / (Loss) before Extra ordinary items and Tax (3-4)	6.85	1.62	59.80	11.99	81.84
5	Extra ordinary items	-	-	-	-	-
6	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	6.85	1.62	59.80	11.99	81.84
7	Tax Expenses					
	I. Current Tax	-	0.00	(0.04)	0.08	6.21
	II. Adjustment of tax relating to earlier periods	-	10.90	-	10.90	-
	III. Deferred Tax	-	-	-	-	-
	IV. MAT Credit Entitlement/ written off	-	-	-	-	-
8	Net Profit / (Loss) for the Period (7-8)	6.85	(9.28)	59.84	1.00	75.62
9	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Prior Period Adjustments	-	-	-	-	-
10	Total Comprehensive Income for the period (9+10)	6.85	(9.28)	59.84	1.00	75.62
11	Paid up Equity Share Capital (F. V. of Re. 10/- Each)	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00
12	Other Equity excluding Revaluation Reserve				627.63	626.65
13	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	0.0541	(0.0733)	0.0473	0.0079	0.0597
	(b) Diluted-Rs	0.0541	(0.0733)	0.0473	0.0079	0.0597

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on May 27, 2026.
- The Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Financial Statements.
- The Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 31st December 2025, The Board of Directors on December 16, 2025, fixed December 29, 2025, as the record date for consolidating 10 equity shares of ₹1 each into 1 share of ₹10 each.
- During the quarter ended 31st March 2026, 0 complaints were received and 0 complaint for last quarter unsolved at the end of Quarter.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Manpower Supply Services. Hence, Ind AS - 108 is not applicable.
- The figures for the last quarters are the balancing figures between audited figures in respect of full financial year ending March 31, 2026 and March 31, 2025 and unaudited published year to date figure up to December 31, 2025 and December 31, 2024 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.

For and on behalf of the Board.

CASPIAN CORPORATE SERVICES LIMITED

Reddy

Sukumar Reddy Garlapathi

Managing Director

DIN:00966068



Place: Hyderabad

Date: May 27, 2026

CASPIAN CORPORATE SERVICES LIMITED
CIN:L74110TG2011PLC162524
Audited Standalone Balance Sheet at March 31, 2026

Rs. In Lakhs

Particulars	As at March 31,2026	As at March 31,2025
Assets		
Non-current assets		
Property, plant and equipment	0.14	0.16
Financial Assets		
(i) Investments	1,630.00	1,620.00
(ii) Loans	0.23	145.74
	1,630.37	1,765.91
Current assets		
Financial assets		
(i) Trade receivables	184.29	100.63
(ii) Cash and cash equivalents	60.30	17.40
Other Current Assets	122.66	107.80
	367.25	225.83
Total assets	1,997.62	1,991.73
Equity and liabilities		
Equity		
Equity share capital	1,266.00	1,266.00
Other equity	627.63	626.65
Total equity	1,893.63	1,892.65
Liabilities		
Current liabilities		
Financial liabilities		
(i) Trade Payables	0.16	-
(ii) Other financial liabilities	69.34	69.34
Provisions	0.48	8.30
Other current liabilities	34.02	21.46
	104.00	99.10
Total liabilities	104.00	99.10
Total equity and liabilities	1,997.62	1,991.73

Place: Hyderabad
Date: May 27, 2026

For and on behalf of the Board.
CASPIAN CORPORATE SERVICES LIMITED

Reddy
Sukumar Reddy Garlapathi
Managing Director
DIN:00966068



CASPIAN CORPORATE SERVICES LIMITED

CIN:L74110TG2011PLC162524

Audited Standalone Cashflow Statement for the year ended March 31, 2026

Rs. In Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	11.97	81.84
Adjustments for:		
Depreciation and amortisation	0.02	0.03
Interest Income	(7.41)	(76.41)
Operating profit before working capital changes	4.58	5.46
Movements in working capital :		
(Increase)/decrease in trade receivables	(83.67)	22.66
(Increase)/decrease in trade payables	0.16	-
(Increase)/decrease in other assets	(14.86)	(30.60)
Increase/(decrease) in other liabilities	12.55	(68.65)
Increase/(decrease) in provisions	(7.81)	(12.30)
Increase/(decrease) in financial liabilities	-	(120.05)
Cash generated from operations	(89.05)	(203.49)
Direct taxes (paid)/refund (net)	(10.98)	(6.21)
Net cash inflow / (Outflow) from operating activities (A)	(100.03)	(209.70)
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress, capital advances and capital creditors)	0.00	-
Loan received back	145.51	150.16
Investment in fixed deposit	(10.00)	-
Interest received	7.41	76.41
Net cash inflow from investing activities (B)	142.92	226.56
Cash flows from financing activities		
Payment of Dividend	-	(63.29)
Net cash inflow from financing activities (C)	-	(63.29)
Net increase / (decrease) in cash & cash equivalents (A + B + C)	42.89	(46.43)
Cash and cash equivalents at the beginning of the year	17.40	63.84
Cash and cash equivalents at the end of the year	60.30	17.41
Notes:		
Component of cash and cash equivalents:		
Cash on hand	0.69	0.71
Balances with scheduled bank:		
On current accounts	59.61	16.69
Cash and Cash Equivalents at the end of the year	60.30	17.40

(1) The Statement of Cash flows has been prepared under the indirect method as set out in Ind AS 7 — Statement of Cash flows notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.

For and on behalf of the Board,
CASPIAN CORPORATE SERVICES LIMITED

Reddy

Sukumar Reddy Garlapathi
Managing Director
DIN:00966068



Place: Hyderabad
Date: May 27, 2026

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Caspian Corporate Services Limited
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Caspian Corporate Services Limited (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026, have been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31 2026, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For M A A K and Associates

Chartered Accountants

Firm Registration No: 135024W



CA Marmik Shah

Partner

Membership No. 133926

UDIN: 26133926PSIKNP1031

Date: May 27, 2026

Place: Ahmedabad



CASPIAN CORPORATE SERVICES LIMITED

CIN: L74110TG2011PLC162524

Regd. Office : F - Block, 105, First Floor, Surya Towers, Sardar Patel Road, Secunderabad, Hyderabad, Telegana- 500003

Tel No: 040-27847979 | Email: cs@caspianservices.in | Website: www.caspianservices.in

Statement of Consolidated Audited Financial Results For the Quarter and Year Ended March 31, 2026
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Sr. No.	Particulars	Rs. in Lakhs (Except EPS)				
		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income from Operations					
	Gross Value of Sales & Services (Revenue)	2,832.59	2,605.46	1,949.10	10,208.11	8,565.03
	Less : GST Recovered	-	-	-	-	-
	(a) Net Sales/ Income from Operations	2,832.59	2,605.46	1,949.10	10,208.11	8,565.03
	(b) Other Income	7.79	7.49	985.41	13.81	1,001.25
	Total Income from Operations (a+b)	2,840.38	2,612.95	2,934.51	10,221.92	9,566.28
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-
	(e) Employee Benefit Expenses	353.70	196.97	92.92	757.40	236.74
	(f) Finance Cost	68.19	64.36	54.12	240.89	242.43
	(g) Depreciation & Amortisation Expenses	54.72	41.64	43.70	207.87	110.89
	(h) Other Expenses	2,317.60	2,306.80	2,924.87	8,949.38	8,572.71
	Total Expenses	2,794.21	2,609.77	3,115.61	10,155.54	9,162.76
3	Profit / (Loss) before Exceptional and Extra ordinary Items and Tax (1-2)	46.17	3.18	(181.10)	66.38	403.52
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	46.17	3.18	(181.10)	66.38	403.52
6	Extra ordinary items	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	46.17	3.18	(181.10)	66.38	403.52
8	Tax Expenses					
	I. Current Tax	73.10	(0.00)	(0.00)	95.03	172.00
	II. Deferred Tax	(33.10)	0.00	(10.71)	(43.95)	(27.79)
	III. Tax of earlier periods	-	10.90	-	10.90	-
	IV. MAT Credit Entitlement/ written off	-	-	-	-	-
9	Net Profit / (Loss) for the Period (7-8)	6.17	(7.72)	(170.39)	4.40	259.30
10	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Prior Period Adjustments	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	6.17	(7.72)	(170.39)	4.40	259.30
12	Profit attributable to:					
	Owners of the Company	69.20	(7.72)	(170.39)	67.43	259.30
	Non controlling interest	(63.03)	-	-	(63.03)	-
13	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	1,266.00	1,266.00	1,266.00	1,266.00	1,266.00
14	Other Equity excluding Revaluation Reserve				1,708.73	1,641.30
15	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	0.0487	(0.0610)	(0.1346)	0.0347	2.0482
	(b) Diluted-Rs	0.0487	(0.0610)	(0.1346)	0.0347	2.0482

Notes:

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on May 27, 2026.
- The Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 31st March, 2026, 0 complaints were received and 0 complaint for last quarter unsolved at the end of Quarter.
- During the quarter ended 31st December 2025, The Board of Directors on December 16, 2025, fixed December 29, 2025, as the record date for consolidating 10 equity shares of ₹1 each into 1 share of ₹10 each.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Manpower Supply Services. Hence, Ind AS - 108 is not applicable.
- The figures for the last quarters are the balancing figures between audited figures in respect of full financial year ending March 31, 2026 and March 31, 2025 and unaudited published year to date figure up to December 31, 2025 and December 31, 2024 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.



For and on behalf of Board of Directors of
CASPIAN CORPORATE SERVICES LIMITED

Reddy

Sukumar Reddy Garlapathi
Managing Director
DIN:00966068

Place: Hyderabad
Date: May 27, 2026

CASPIAN CORPORATE SERVICES LIMITED
CIN:L74110TG2011PLC162524
Audited Consolidated Balance Sheet as at March 31, 2026

(Rs. In Lakhs)

Particulars	As at March 31,2026	As at March 31,2025
Assets		
Non-current assets		
Property, plant and equipment	484.75	477.81
Right of use assets	67.97	108.25
Non-current financial assets		
Investments	17.06	27.25
Other financial assets	10.20	16.11
Deferred tax assets (net)	79.50	35.55
	659.48	664.98
Current assets		
Inventories		-
Financial assets		
(i) Trade receivables	6,082.91	6,257.19
(ii) Cash and cash equivalents	371.97	334.11
(iii) Bank balance other than cash and cash equivalents	123.78	118.68
(iv) Loans	4.34	-
(v) Other financial assets	383.33	291.65
Other current assets	1,237.31	695.34
	8,203.64	7,696.97
Total assets	8,863.12	8,361.94
Equity and liabilities		
Equity		
Equity share capital	1,266.00	1,266.00
Other equity	1,708.73	1,641.30
Non Controlling Interest	(62.60)	0.43
Total equity	2,912.13	2,907.73
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	358.88	391.81
(ii) Other financial Liabilities	75.94	108.58
	434.82	500.38
Current liabilities		
Financial liabilities		
(i) Borrowings	4,038.02	3,906.18
(ii) Trade payables	551.18	531.35
(iii) Other financial liabilities	615.16	214.16
Provisions	254.57	203.93
Other current liabilities	34.02	22.57
Liabilities for current tax (net)	23.21	75.65
	5,516.17	4,953.84
Total liabilities	5,950.99	5,454.22
Total equity and liabilities	8,863.12	8,361.94

For and on behalf of Board of Directors of
CASPIAN CORPORATE SERVICES LIMITED



Reddy
Sukumar Reddy Garlapathi
Managing Director
DIN:00966068

Place: Hyderabad
Date: May 27, 2026

CASPIAN CORPORATE SERVICES LIMITED

CIN:L74110TG2011PLC162524

Audited Consolidated Statement of Cash Flow for the year ended March 31,2026

(Rs. In Lakhs)

Particulars	For the half year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	66.38	403.52
Adjustments for:		
Dividend Income	(2.79)	(12.23)
Depreciation and amortisation	207.87	110.89
Interest income	(8.13)	(38.33)
Finance Cost	255.52	242.43
Operating profit before working capital changes	518.86	706.27
Movements in working capital :		
(Increase)/decrease in trade receivables	174.28	143.15
(Increase)/decrease in financial assets	(22.60)	18.63
(Increase)/decrease in other current liabilities	12.55	(67.55)
(Increase)/decrease in other current assets	(609.56)	165.80
Increase/(decrease) in trade payables & other liabilities	19.92	(909.66)
Increase/(decrease) in provisions	50.64	(11.03)
Increase/(decrease) in financial liabilities	367.26	(15.43)
Cash generated from operations	511.35	30.18
Direct taxes (paid)/refund (net)	(158.17)	(144.21)
Net cash Inflow / (Outflow) from operating activities (A)	353.18	(114.03)
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress, capital advances and capital creditors)	(174.52)	(667.06)
Increase In Investment	10.19	(24.50)
Loan received back	-	564.72
Loan given	(77.43)	-
Interest received	7.94	38.33
Dividend Received	2.79	12.23
Net cash inflow from investing activities (B)	(231.03)	(76.28)
Cash flows from financing activities		
Increase/Decrease in Borrowings	176.34	485.35
Interest Expense (Finance Cost)	(255.52)	(242.43)
Dividend Paid	-	(63.30)
Net cash Inflow from financing activities (C)	(79.18)	179.62
Net increase / (decrease) in cash & cash equivalents (A + B + C)	42.97	(10.68)
Cash and cash equivalents at the beginning of the year	452.79	463.47
Cash and cash equivalents at the end of the period	495.75	452.79
Notes:		
Component of cash and cash equivalents		
Cash on hand	402.35	290.36
Balances with scheduled bank	93.40	162.43
Cash and Cash Equivalents at the End of the period	495.75	452.79

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.



For and on behalf of Board of Directors of
CASPIAN CORPORATE SERVICES LIMITED

Reddy

Sukumar Reddy Garlapathi
Managing Director
DIN:00966068

Place: Hyderabad
Date: May 27, 2026

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended:

To
The Board of Directors,
Caspian Corporate Services Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of **Caspian Corporate Services Limited** (the "Company") and its subsidiaries (the Holding and its subsidiaries together referred to as the "Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- I. includes the results of the following entities:
Holding Company
 1. Caspian Corporate Services Limited**Subsidiaries**
 1. Sumathi Corporate Services Private Limited
 2. Sumathi Bright Shine Airport Services Private Limited
- II. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities the Audit of the Consolidated Financial Results section below of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related interim financial information. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will



always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us as required under the Listing Regulations.

For M A A K and Associates
Chartered Accountants
Firm Registration No: 135024W


CA Marnik Shah
Partner
Membership No. 133926
UDIN: 26133926VTAZGM1360
Date: May 27, 2026
Place: Ahmedabad

