



**To**

**To**

BSE Limited  
Corporate Relationship Department  
PJ towers,  
Dalal Street,  
Mumbai -400001  
**BSE SCRIP CODE: 543896**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra (EAST), Mumbai – 400051  
**NSE Symbol: AVALON**

**Sir(s)/Madam,**

**Sub: Press Release on the Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended March 31, 2026**

This is in continuation to our letter dated April 28, 2026, regarding the Board Meeting scheduled to be held on May 06, 2026, wherein the Board approved the Audited Standalone & Consolidated Financial Results for the Quarter and Year Ended March 31, 2026.

In this regard, we have provided the following:

1. Press Release on the Audited Standalone & Consolidated Financial Results for the Quarter and Year Ended March 31, 2026.

You are requested to kindly take the above on record.

For **Avalon Technologies Limited**

**Name of the Person:** Mr. Ajay Shukla

**Designation:** Company Secretary & Compliance Officer

**M. No:** A36992

**Date:** May 06, 2026

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

T +91 44 4222 0400 | F +91 44 2262 0097 | E [compliance@avalontec.com](mailto:compliance@avalontec.com)

[www.avalontec.com](http://www.avalontec.com)

## Avalon Technologies Limited reports Q4 FY26 results

**Chennai, May 6, 2026:** AVALON TECHNOLOGIES LIMITED (“Avalon”), a leading player in the Electronics Manufacturing Services (EMS) industry announced its audited financial results for the fourth quarter ending March 31, 2026.

### Financial Summary of FY26 & Q4 FY26

Particulars (INR Cr)	Q4 FY26	Q4 FY25	YoY Change	Q3 FY26	QoQ Growth
Revenue from Operations	479.9	342.8	40.0%	417.5	14.9%
Total Income	491.8	346.0	42.2%	425.0	15.7%
EBITDA	56.9	41.4	37.5%	48.0	18.6%
EBITDA Margin (%)	11.8%	12.1%	-21 bps	11.5%	36 bps
PAT	41.2	24.3	69.5%	32.6	26.2%
PAT Margin (%)	8.4%	7.0%	135 bps	7.7%	70 bps

- Revenue grew by 40.0% on YoY basis and 14.9% on QoQ.
- Gross margin is at 33.7%.
- EBITDA margin is at 11.8%.

Particulars (INR Cr)	FY26	FY25	YoY Change
Revenue from Operations	1,603.2	1,098.1	46.0%
Total Income	1,632.1	1,115.2	46.3%
EBITDA	173.3	114.9	50.9%
EBITDA Margin (%)	10.8%	10.5%	35 bps
PAT	112.9	63.4	78.0%
PAT Margin (%)	6.9%	5.7%	123 bps

- Gross margin is at 34.3%.

### Key Highlights

- Q4 FY26 delivers our seventh consecutive quarter of sequential improvement in performance
- India & US businesses grew 29% & 59% YoY in FY26
- Net Working Capital days improved from 124 days in Mar’25 to 112 days in Mar’26
- Order book increased by 25% YoY

## About Avalon Technologies

Avalon Technologies Limited is one of India's leading fully integrated Electronic Manufacturing Services (EMS) companies with end-to-end operations in delivering box build solutions in India, with a focus on high value precision engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: [Electronic Manufacturing Services in India | EMS Company \(avalontec.com\)](#)

### Safe Harbour Statement

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Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document.

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For more information, contact:

<p><b>Suresh Veerappan</b> Chief Financial Officer Avalon Technologies Limited E: <a href="mailto:suresh.v@avalontec.com">suresh.v@avalontec.com</a></p>	<p><b>Binay Sarda/ Shashank Ganesh</b> Ernst &amp; Young LLP P: +22 6192 0000 E: <a href="mailto:Binay.Sarda@in.ey.com">Binay.Sarda@in.ey.com</a> <a href="mailto:Shashank.ganesh@in.ey.com">Shashank.ganesh@in.ey.com</a></p>
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