



GB LOGISTICS COMMERCE LIMITED

Date: 18/06/2026

To,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544348

Scrip Id: GBLOGISTIC

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section IIIC of SEBI Master Circular no. SEBI/HO/CFD/P0D2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the **Public Issues (Initial Public Offer) on January 31st 2025.**

A statement confirming that there is **no deviation or variation** in the utilization of these proceeds, duly reviewed and approved by the Audit Committee.





GB LOGISTICS COMMERCE LIMITED

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the quarter ended **31st March, 2026**. You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For GB LOGISTICS COMMERCE LIMITED

PRASHANT Digitally signed by
PRASHANT
NATWARLAL NATWARLAL LAKHANI
LAKHANI Date: 2026.06.18
21:22:05 +05'30'

MR. PRASHANT NATWARLAL LAKHANI
MANAGING DIRECTOR
DIN: 00559519



Annual Statement on Deviation or Variation for proceeds of Public Issue

Name of listed entity	GB Logistics Commerce Limited (Formerly known as GB Logistics Private Limited)
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	January 31, 2025
Amount Raised	Rs. 2,506.75 Lakhs
Report for year ended	March 31, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Amount (In ₹ Lakh)

Sr .	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the period according to applicable object	Remarks if any
1.	Working Capital Requirement	Not applicable	937.77	Not applicable	937.77	NIL	
2.	General Corporate Purposes	Not applicable	547.41	Not applicable	547.41	NIL	
3.	Share Issue Expenses	Not applicable	141.57	Not applicable	141.57	NIL	
4.	Repayment of borrowing	Not applicable	500.00	Not applicable	500.00	NIL	
5.	Truck Purchase	Not applicable	380.00	Not applicable	380.00	NIL	Refer note 1



Note 1:

The Company had given an advance for three trucks in the financial year 2024-25 amounting Rs.66.53 Lacs vide agreement dated 10 March 2025, however, the trucks have not been transferred in the name of the Company yet.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **NKSC & Co.**

Chartered Accountants

Firm Registration No.: 020076N




Priyank Goyal

Partner

Membership No.: 521986

UDIN: 26521986VSVLFB5581

Place: New Delhi

Date: June 18, 2026