# SVS VENTURES LIMITED

**(CIN: U46301GJ2015PLC085454)**
**Reg. Off.: Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Partyplot , S.G. Highway,Ahmedabad, Ahmedabad, Gujarat, India, 380051**
**Email Id.: svsventures87@gmail.com Contact No.: 079-40397191**

Date: 08 September 2026

To,
BSE Limited,
Phiroze Jeejeeboy Tower,
Dalal Street,
Mumbai-400 001

**Ref: Security Id: SVS/ Code: 543745**

**Subject- Annual Report including Notice of Annual General Meeting.**

Dear Sir/ Madam,

This is to inform you that the Annual General Meeting ("AGM") for the Financial Year 2025-26 of the members of SVS VENTURES LIMITED ("Company") will be held on Wednesday, 30th September, 2026 at 05:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The deemed venue of the AGM shall be the Registered Office of the Company situated at Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Partyplot, S.G. Highway,Ahmedabad, Ahmedabad, Gujarat, India, 380051.

Further in accordance with Regulation 30 read with Schedule III of the SEBI LODR, Regulations, please find enclosed herewith the Notice of the AGM of the Company and the same is also available on the website of the Company.

**This above is for your information and record please.**

For, SVS VENTURES LIMITED
Vishal Mahendrabhai Thekdi
Digitally signed by Vishal Mahendrabhai Thekdi
Date: 2026.09.08 20:45:15 +05'30'
Vishal Mahendrabhai Thekdi
Managing Director
(DIN: 06434203)

**ELEVENTH ANNUAL REPORT OF**

**FOR FY 2025-26**

## COMPANY INFORMATION

| | | |
|---|---|---|
| **Board of Directors** | Vishal Mahendrabhai Thekdi | Additional Director (Managing Director) |
| | Vishnu Kumar Bhagvandas Prajapati | Additional director (Non-Executive Non-Independent Director) |
| | Pushpa Joshi | Independent Director |
| | Saurabh Pritam Das | Additional director (Non-Executive -Independent Director) |
| **Statutory Auditor** | M/s. J. M. Patel & Bros,<br>Chartered Accountants, Ahmedabad | |
| **Secretarial Auditor** | M/s. B.S. Vyas and Associates,<br>Company Secretaries, Ahmedabad | |
| **Share Transfer Agent** | Bigshare Services Private Limited,<br>A-802, Samudra Complex, Near Klassic Gold Hotel, Off C.G Road, Navrangpura, Ahmedabad – 380 009 | |
| **Registered Office** | Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Partyplot, S.G. Highway, Ahmedabad 380051 | |

**NOTICE OF ELEVENTH ANNUAL**

**GENERAL MEETING OF**

**NOTICE OF ELEVENTH ANNUAL GENERAL MEETING OF**

**SVS VENTURES LIMITED**

**Registered Office: Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Party Plot, S.G. Highway Ahmedabad - 380051**

**[CIN: U46301GJ2015PLC085454] [E-Mail: svsventures87@gmail.com]**

**Website: https://svsventures.co.in/**

**NOTICE IS HEREBY GIVEN THAT THE ELEVENTH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF SVS VENTURES LIMITED (PREVIOUSLY KNOWN AS SVS VENTURES PRIVATE LIMITED) WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026 AT 5:00 P.M. IST. THE ANNUAL GENERAL MEETING SHALL BE HELD BY MEANS OF VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") IN ACCORDANCE WITH THE RELEVANT CIRCULARS ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS, TO TRANSACT THE FOLLOWING BUSINESS:**

**ORDINARY BUSINESS:**

**(1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon;**

**To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon, be and are hereby received, considered and adopted**."**

**(2) To Appoint M/s. J M Patel & Bros., Chartered Accountants, (FRN: 107707W) As Statutory Auditor of the Company.**

To consider and if thought fit to pass with or without modification(s) the following resolution as a Ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Audit and Auditors) Rules, 2014, and other applicable rules made thereunder, as amended from time to time, and based on the recommendation of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the appointment of **M/s. J M Patel & Bros**, Chartered Accountants, (FRN: 107707W), as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the [Sixteenth] Annual General Meeting for the term of five consecutive years, on such remuneration (Proposed Remuneration for FY 2026-27 is Rs.3,00,000 ), including applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to determine and finalise the remuneration of the Statutory Auditors for each financial year during their tenure, in consultation with the Statutory Auditors, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution."

**SPECIAL BUSINESS:**

**(3) Regularization of Appointment Mr. Vishal Mahendrabhai Thekdi (DIN: 06434203) as a Managing director and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to confirm and approve the appointment of **Mr. Vishal Mahendrabhai Thekdi (DIN: 06434203)**, who was appointed by the Board of Directors at its meeting held on November 20, 2025 as the Managing Director of the Company, for a period of 5 years with effect from November 20, 2025 on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting.

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as "the Board", which term shall be deemed to include any Committee thereof) be and is hereby authorized to alter, vary or modify the terms and conditions of appointment, including remuneration, in such manner as may be agreed between the Board and **Mr. Vishal Mahendrabhai Thekdi**, provided such variation is within the limits prescribed under the Companies Act, 2013 and Schedule V thereto or any amendment or statutory modification(s) thereof.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

**(4) Regularization of Appointment Mr. Vishnu Kumar Bhagvandas Prajapati (DIN: 11385273) as a director and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder, as amended from time to time, and the Articles of Association of the Company, Mr. Vishnu Kumar Bhagvandas Prajapati (DIN: 11385273), who was appointed as an Additional Director (Non-Executive Non-Independent Director) of the Company by the Board of Directors with effect from **November 20, 2025**, and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Act, and being eligible for appointment as a Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, instruments and filings as may be necessary, proper or expedient to give effect to this resolution.''

**(5) Appointment of A. Shubhangi & Associates, Company Secretaries as the Secretarial Auditor of the Company to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

"**RESOLVED THAT** pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force] and Regulation 24A (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024 and pursuant to the recommendation of the Audit Committee and Board of Directors, A. Shubhangi & Associates, Company Secretaries be and are hereby appointed as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years, from FY 2026-27 to FY 2030-2031, at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.

**RESOLVED FURTHER THAT** in addition to the fees, any other fees for certification and other permissible services under Regulation 24A(1)(b) may be paid to the Secretarial Auditors at such rate as may be agreed between the Secretarial Auditors and Management of the Company."

Date: September 8, 2026
Place: Ahmedabad

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009, Mondeal Hights,
Nr. Panchratna Party plot, S.G. Highway,
Ahmedabad - 380051

**Sd/-**

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**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

**Notes:**

1. A Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Meeting is annexed hereto and forms part of the Notice.

2. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. The Notice of AGM will also be available on the Company's Website https://svsventures.co.in/ for download by the Members under the Investor section. Physical copies of the aforesaid documents will also be available at the Registered Office and Corporate Office for inspection during business hours.

7. Members holding shares in the physical mode are requested to notify immediately the change of their address and bank particulars to the R&T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository participants.

8. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the RTA/Depositories as on Wednesday, September 23, 2026 only shall be entitled to vote at the AGM.

9. Members can avail of the nomination facility by filing Form SH-13, as prescribed under Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, with the Company.

10. Members who still hold share in physical form are advised to dematerialize their shareholding to avail the benefits of dematerialisation, which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.

11. Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (i.e. except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.

12. In order to implement the Green Initiatives of the Government, whereby Companies have now been allowed to send/ serve notice(s) document(s) etc to their members through electronic mode, your Company hereby requests all its members to register their email ID with the Registrar and Transfer Agent (in case of Physical holding) and with the Depository Participant (in case of Dematerialized holding, if not yet provided, to promote Green Initiative.

13. The register of directors and key managerial personnel and their shareholding, maintained under Section 170 of the Companies Act. 2013, will be available for inspection by the members at the AGM.

14. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

15.AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

**16. VOTING THROUGH ELECTRONIC MEANS**

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

**The remote e-voting period begins on Sunday, September 27th, 2026 at 9:00 A.M. and ends on Tuesday, September 29, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, September 23, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, September 23, 2026.**

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | 1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'**section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br>2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL**and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.<br>3. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. |

| | |
|---|---|
| | **NSDL Mobile App is available on**<br>App Store Google Play |
| Individual Shareholders holding securities in demat mode with CDSL | 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.<br>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br><br>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.<br>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |

| | |
|---|---|
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.comor call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800-21-09911 |

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID |

| | |
|---|---|
| | For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID<br>For example if your Beneficiary ID is 12************** then your user ID is 12************** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company<br>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **agarwal_shubhangi18@yahoo.in** with a copy marked to evoting@nsdl.com.Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to NSDL Official at evoting@nsdl.com

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice**:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **svsventures87@gmail.com**
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **svsventures87@gmail.com**. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at **svsventures87@gmail.com**. The same will be replied by the company suitably.

## EXPLANATORY STATEMENT

**(Pursuant to Section 102 (1) of the Companies Act 2013 and Secretarial Standard 2 on General Meetings)**

**<u>In Respect of Item No. 3</u>**

The Board of Directors of the Company, at its meeting held on November 20, 2025, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Vishal Mahendrabhai Thekdi (DIN: 06434203) as the Managing Director of the Company for a period of 5 years with effect from November 20, 2025, subject to the approval of the members of the Company at the Annual General Meeting.

Mr. Vishal Mahendrabhai Thekdi has rich experience of over 5 years and has been instrumental in the growth of the Company. The terms and conditions of his appointment including remuneration are in accordance with the provisions of Sections 196, 197, 198, 203 and Schedule V of the Companies Act, 2013.

The main terms and conditions of appointment of Mr. Vishal Mahendrabhai Thekdi are as under:

- **Tenure:** 5 years with effect from November 20, 2025.
- **Remuneration:** Remuneration will be as recommended by the Nomination and Remuneration Committee and approved by the Board, subject to the limits prescribed under the Companies Act, 2013".
- **Other terms:** As set out in the agreement/letter of appointment executed with him.

Accordingly, the resolution set out at Item No. 3 of the Notice is recommended for approval of the members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company and their relatives and his relatives, is concerned or interested, financially or otherwise, in the resolution.

**<u>In Respect of Item no. 4</u>**

The Board of Directors of the Company, at its meeting held on **November 20, 2025**, appointed **Mr. Vishnu Kumar Bhagvandas Prajapati (DIN: 11385273)** as an **Additional Director (Non-Executive Non-Independent Director)** of the Company with effect from November 20, 2025, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("Act") and the Articles of Association of the Company.

In terms of Section 161(1) of the Act, an Additional Director shall hold office up to the date of the next Annual General Meeting of the Company or the last date on which the Annual General Meeting should have been held, whichever is earlier. Accordingly, the appointment of Mr. Vishnu Kumar Bhagvandas Prajapati as a Director is being placed before the Members for their approval.

The Company has received the requisite consent and declarations from Mr. Vishnu Kumar Bhagvandas Prajapati confirming his eligibility and willingness to act as a Director of the Company. The Company has also received a notice in writing under Section 160 of the Act proposing his candidature for appointment as a Director of the Company, wherever applicable.

Mr. Vishnu Kumar Bhagvandas Prajapati possesses the requisite knowledge, experience and expertise considered beneficial to the Company. The Board is of the view that his association with the Company as a Director will be in the interest of the Company and its Members.

Accordingly, the Board recommends the appointment of **Mr. Vishnu Kumar Bhagvandas Prajapati** as a **Non-Executive Non-Independent Director**, liable to retire by rotation, for approval of the Members by way of an **Ordinary Resolution**.

Except **Mr. Vishnu Kumar Bhagvandas Prajapati**, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

Accordingly, the resolution set out at Item No. 4 of the Notice is recommended for approval of the members as an Ordinary Resolution.

**In Respect of Item No. 5**

Appointment of A. Shubhangi & Associates, Company Secretaries as the Secretarial Auditors of the Company Pursuant to Regulation 24A (1)(b) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024, every listed Company shall on the basis of recommendation of the Board of Directors appoint a Secretarial Audit firm as Secretarial Auditors for not more than two terms of five consecutive years, with the approval of its Members in its Annual General Meeting.

Based on the above, on the recommendation of Audit Committee, the Board of Directors at its meeting held on September 02, 2026, proposed the appointment of A. Shubhangi & Associates, Company Secretaries as Secretarial Auditors of the Company for a first term of 5 consecutive years, to hold office from FY 2026-27 to FY 2030-2031 at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.

A. Shubhangi & Associates, Company Secretaries having have consented to their appointment as Secretarial Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force] and the relevant provisions of Listing Regulations.

None of the Directors / Key Managerial Personnel of the Company, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the passing of resolution set out at Item No. 5 for approval of the members as an ordinary resolution.

Date: September 08, 2026
Place: Ahmedabad

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009, Mondeal Hights,
Nr. Panchratna Party plot, S.G. Highway,
Ahmedabad - 380051

**Sd/-**

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**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

## INFORMATION AS REQUIRED UNDER REGULATION 36(3) SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SS-2 SECRETARIAL STANDARD ON GENERAL MEETINGS IN RESPECT OF DIRECTOR(S) BEING REAPPOINTED:

| Name of the Director | Mr. Vishal Mahendrabhai Thekdi | Mr. Vishnu Kumar Bhagvandas Prajapati |
|---|---|---|
| Brief Profile | Mr. Thekadi is Graduate and Dynamic and results-driven business professional with extensive experience across real estate development, property management, and cater oil manufacturing operations. Proven ability to lead projects from concept to completion, optimize production processes, build strategic partnerships, and drive sustainable business growth. Known for strong analytical skills, operational leadership, and a commitment to quality, compliance, and customer satisfaction. | Mr. Prajapati is HSC pass out and Dynamic and resultsdriven business professional with extensive experience agriculture produce and agri product oil manufacturing operations. Proven ability to lead projects from concept to completion, optimize production processes, build strategic partnerships, and drive sustainable business growth. Known for strong analytical skills, operational leadership, and a commitment to quality, compliance, and customer satisfaction. |
| Relationship between Directors inter se | **NONE** | **NONE** |

Date: September 08, 2026
Place: Ahmedabad

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009,
Mondeal Hights,
Nr. Panchratna Party plot, S.G. Highway,
Ahmedabad - 380051

**Sd/-**

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**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

ELELEVENTH ANNUAL REPORT OF

FOR FY 2025 - 26

## DIRECTORS' REPORT

To,
The Members,
**SVS Ventures Limited**

The Board of Directors are pleased to present its Eleventh Annual Report on the operations of SVS Ventures Limited ("the Company") and the Standalone Audited Financial Statements for the Financial Year ended March 31, 2026.

### FINANCIAL HIGHLIGHTS:

The summarized Financial Performance/highlights of the Company for the year ended on March 31, 2026 is as under:

*(Rs. in lakh)*

| PARTICULARS | STANDALONE - FINANCIAL STATEMENTS - YEAR ENDED MARCH 31, 2026 | STANDALONE - FINANCIAL STATEMENTS - YEAR ENDED MARCH 31, 2025 |
|---|---|---|
| Revenue from Operations | 1682.82 | Nil |
| Other Income | 50.47 | 8.81 |
| **Total Revenue** | **1733.29** | **8.81** |
| Profit / (Loss) before exceptional and extra-ordinary Items and tax | 142.06 | 9.81 |
| Add/(Less): Extra-Ordinary Item | Nil | Nil |
| Profit / (Loss) after Extra Ordinary Items and before tax | 142.06 | 9.81 |
| **Tax Expense:** | | |
| A) Current Income Tax | 40.00 | 2.25 |
| B) Deferred Tax (Assets)/Liabilities | Nil | Nil |
| **Profit / Loss After Tax** | 102.06 | 7.56 |

## STATE OF COMPANY'S AFFAIRS AND OPERATIONS:

The Company, originally incorporated as Hetarth Software Solutions Private Limited in 2015, underwent successive changes in its name and corporate structure and was ultimately converted into a public company and renamed SVS Ventures Limited in June 2022.

The Company, along with the Erstwhile Proprietary Firm M/s Vijay & Co., has been engaged in the business of construction and real estate development since 2015 and 2014, respectively, with a primary focus on residential and commercial projects in and around Ahmedabad, Gujarat.

In April 2022, the Company entered into a business takeover agreement with M/s Vijay & Co., pursuant to which the Company expanded its real estate development activities. The Company focuses on developing residential villas and apartments with emphasis on innovative architecture, quality construction and effective project execution, catering primarily to middle-income and high-income customer segments.

The Company is promoted by Mr. Shashikant Vedprakash Sharma, who brings substantial experience in the real estate sector. The Company continues to focus on strengthening its presence in the real estate industry, expanding its operations and building a recognised brand in the sector.

## DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your directors do not recommend any dividend for the Financial Year 2025 -26.

## TRANSFER TO RESERVES:

During the year, the Board of your Company has transferred Rs. 2,000 to the reserves. The profit earned during the year has been carried to the balance sheet of the Company as part of the Profit and Loss Account.

## CHANGE IN NATURE OF BUSINESS:

The details of the same are as stated in the section on "State of Company’s Affairs and Operations" and the Company continues to be in the same line of business as stated in main objects of the existing Memorandum of Association.

## CHANGE IN CAPITAL STRUCTURE:

During the year under review, no changes have taken place in the Paid-up Share Capital of your Company.

At the end of financial year 2025-26, Paid Up Share Capital was Rs. 21,34,96,190 comprised of 2,13,49,619 equity shares of Rs. 10/- each.

## DEVIATION OR VARIATION FROM PROCEEDS OR UTILISATION OF FUNDS RAISED FROM PUBLIC ISSUE:

In the Financial Year 2025-26, your Company got listed on SME Platform of BSE Limited, and till date of Board's Report Company has utilized funds in the objects as stated in offer document and there were no deviations or variations in utilization of funds raised from the public

## TRANSFER OF SHARES AND UNPAID/UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

During the year under 2025-26, the Company was not required to transfer the equity shares/unclaimed dividend to Investor Education and Protection Fund (IEPF) pursuant to provisions of Section 124 and 125 of the Companies Act, 2023.

## DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPs):

### Board of Directors and KMPs:

| Name of Director/KMP | Designation | DIN | Date of Appointment | Date of resignation |
|---|---|---|---|---|
| Sumitkumar Jayantibhai Patel | Non-Executive Independent Director | 08206567 | - | 01-06-2025 |
| Sunny Surendrakumar Sharma | Non-Executive Non-Independent Director | 09480894 | - | 06-05-2026 |
| Viral Patel | CFO | N.A | - | 06-05-2026 |
| Pushpa Joshi | Non-Executive Independent Director | 06838093 | 05-05-2026 | - |
| Avni Chouhan | Independent director | 08716231 | - | 25-02-2026 |
| Shashikant Vedprakash Sharma | Managing Director | 06628349 | - | 19-11-2025 |
| Vishal Mahendrabhai Thekdi | Additional (Managing Director) | 06434203 | 20-11-2025 | - |
| Vishnu Kumar Bhagvandas Prajapati | (Non-Executive Non Independent Director) | 11385273 | 20-11-2025 | - |
| Ronak Rathi | Company Secretary | N.A | - | 18-07-2025 |

## DECLARATION BY THE INDEPENDENT DIRECTORS:

The Company has received declarations from the Independent Directors of the Company that they meet with the criteria of independence as prescribed under Sub-section (6) of Section 149 of the Companies Act, 2013 in compliance of Rule 6(1) and (3) of Companies (Appointment and Qualifications of Directors) Rules, 2014 as amended from time to time and there has been no change in the circumstances which may affect their status as independent director during the year and they have complied with the code of conduct for Independent Directors prescribed in Schedule IV of the Companies Act, 2013.

## DISCLOSURE BY DIRECTORS:

The Directors on the Board have submitted requisite disclosure under Section 184(1) of the Companies Act, 2013, declaration of non-disqualification under Section 164(2) of the Companies Act, 2013 and Declaration as to compliance with the Code of Conduct of the Company. Further, a certificate of non-disqualification Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by M/s B.S. Vyas & Associates Practising Company Secretary, Ahmedabad is annexed along with the Form MR-3 at "Annexure C".

### MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year ended March 31, 2026, Eight (8) meetings of the Board of Directors of the Company:

1. April 5, 2025
2. May 27, 2025
3. July 18, 2025
4. September 5, 2025
5. November 13, 2025
6. November 20, 2025
7. February 21, 2026
8. February 25, 2026

### COMMITTEES OF THE BOARD OF DIRECTORS:

During the financial year under review, the Company could not constitute/reconstitute the requisite Board Committees, including the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, as applicable, due to the Company not having the requisite number and/or composition of Directors necessary for constitution of such Committees in accordance with the applicable provisions of the Companies Act, 2013.

Accordingly, the Company was not in compliance with the applicable statutory requirements relating to the constitution of the aforesaid Committees during the relevant period.

The Company is taking necessary steps to strengthen the composition of its Board and ensure constitution/reconstitution of the requisite Committees in accordance with the provisions of the Companies Act, 2013 and other applicable laws and regulations at the earliest.

### DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT:

There were no outstanding shares lying in the demat suspense account/unclaimed suspense account and therefore, disclosure relating to the same is not applicable.

### FORMAL EVALUATION OF THE PERFORMANCE OF THE BOARD, COMMITTEES OF THE BOARD AND INDIVIDUAL DIRECTORS UNDER SECTION 134(3)(p) OF THE COMPANIES ACT, 2013:

In terms of the provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Nomination and Remuneration Committee has carried out the annual evaluation of Individual Directors of the Company; and the Board of Directors has carried out the annual evaluation of the performance of performance of the Board and its Committees and Independent Directors. Further, Independent Directors also reviewed the performance of the Non-Independent Director and Board as a Whole and performance of the Chairman. The evaluation sheet for evaluation of Board, committees and Directors/Chairman were circulated to the respective meetings of the Board, Nomination and remuneration Committee and Independent Directors Separate Meeting. A separate meeting of the Independent Directors was held on February 21, 2026 to consider the performance evaluation in accordance with Schedule IV of the Companies Act, 2013.

The performance of the Board is evaluated based on composition of the Board, its committees, performance of duties and obligations, governance issues etc. The performance of the committees is evaluated based on adequacy of terms of reference of the Committee, fulfilment of key responsibilities, frequency and effectiveness of meetings etc. The performance of individual Directors and Chairman was also carried out in terms of adherence to code of conduct, participation in board meetings, implementing corporate governance practices etc.

The Independent Directors are evaluated based on their participation and contribution, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgement.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014, is attached to this Report as "Annexure A".

## PARTICULAR OF EMPLOYEES:

The information required pursuant to Section 197 of Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is attached as "Annexure B" to this report.

## DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2026, the Company does not have any subsidiary, joint venture or associate companies.

## CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

## AUDITORS:

### Statutory Auditors:

The shareholders, at their 7th AGM held on September 30, 2022, approved the appointment of M/s. JM Patel & Bros, Chartered Accountants (ICAI Firm Registration No. 107707W) for a term of five consecutive years period of 5 (five) and to hold office till the conclusion of the AGM of the Company to be held in the year 2026.

The Board of Directors recommends the re-appointment of M/s. JM Patel & Bros, Chartered Accountants (ICAI Firm Registration No. 107707W), as the Statutory Auditors of the Company for a further term of five consecutive years, from the conclusion of this AGM until the conclusion of the AGM to be held in the year 2031, at such remuneration as may be mutually agreed between the Board of Directors and the Statutory Auditors.

The observations addressed by the Auditors are self-explanatory and in response your Directors have considered the issues addressed by the Auditors and are taking necessary steps to obviate such occurrences.

All observations, if any made in the Auditors' Report and notes forming part of the Financial Statements are self-explanatory and do not call for any further comments. The Statutory Auditors have not made any qualifications or reservations in their Independent Auditors' Report.
The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Act. The Company has received an unmodified opinion in the Auditors’ Report for the financial year 2025-26.

### Reporting of frauds by Auditors:

During the year under review, the Auditors have not reported any instances of fraud under Section 143(12) of the Act, committed against the Company by its officers or employees, to the Audit Committee or the Board, the details of which would be required to be mentioned in the Directors' Report.

### SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules thereof, the Company has appointed M/s B.S. Vyas & Associates Practising Company Secretary, Ahmedabad to conduct a Secretarial Audit for the year 2025-26. The Secretarial Audit Report for the year ended March 31, 2026 is annexed herewith as "Annexure C" to this Board’s Report. The secretarial audit report does not contain any qualifications, reservations, or adverse remarks or disclaimer.

**A. Shubhangi & Associates, Company Secretaries**, is appointed as the Secretarial Auditor, to conduct the audit of secretarial records of the Company for Five financial years commencing from 1st April 2026 up to 31st March, 2031 pursuant to Section 204 of the Companies Act, 2013.

### COST AUDITOR:

The provisions of Section 148 of the Companies Act, 2013 and rules thereof are not applicable.

### INTERNAL AUDITOR:

During the financial year under review, the Company did not appoint an Internal Auditor as the provisions relating to mandatory appointment of an Internal Auditor under Section 138 of the Companies Act, 2013 read with the applicable rules were not applicable to the Company based on the prescribed criteria.

Accordingly, no separate report of the Internal Auditor was placed before the Audit Committee/Board during the financial year under review.

### MATERIAL ORDER PASSED BY REGULATORS/COURTS/TRIBUNALS:

There was no material order passed by Regulators/Courts/Tribunals during the year under review impacting the going concern status and company's operations in future.

### DEPOSITS:

The Company has not accepted any deposit from the public within the meaning of Chapter V of the Companies Act 2013 and rules there under.

## CORPORATE GOVERNANCE:

The Company adheres to the best Corporate Governance practices and always works in the best interest of its stakeholders. The Company has incorporated the appropriate standards for corporate governance. Further, the Company is listed on BSE SME Platform and as such pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Regulations 17 to 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of loans, guarantees or investments, if any, made during the Financial Year 2025-26, are disclosed in the notes attached to and forming part of the Financial Statements of the Company, prepared for the financial year ended March 31, 2026.

## MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the Financial Statements relate and the date of this report.

## DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Clause (c) of Sub-Section (3) of Section 134 of the Companies Act, 2013, which states:

a) in the Preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit /loss of the Company for that period;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the Annual Accounts on a going concern basis;

e) The Directors have laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ADEQUACY OF INTERNAL FINANCIAL CONTROL:

The Company has in place an adequate system of internal financial control which is commensurate with the size and nature of its business. The Company has an Audit Committee headed by an Independent Director, inter alia, to oversee the Company's financial reporting process, disclosure of financial information and review the performance of the Statutory Auditors in consultation with the management.

## CONFIRMATIONS

a. During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi.

b. The Company is in the process of adopting a formal policy in line with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees, and upon adoption of the said policy, will extend maternity benefits as prescribed under the Act, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave. The Company further affirms that, following the implementation of the policy, no discrimination shall be made in recruitment or service conditions on the grounds of maternity, and necessary internal systems and HR policies will be put in place at the earliest.

## RELATED PARTY TRANSACTIONS:

All the Related Party Transactions which were entered into during the Financial Year 2025-26 were at arm's length basis and in the ordinary course of business. Further, details of material related party transactions as required to be provided in format of AOC-2 pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) of the Companies Act, 2013 form part of this report as "Annexure D".

## ANNUAL RETURN:

As per the requirement of Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 read with rules made there under, as amended from time to time, the Annual Return in Form MGT-7 is available on the website of the Company in the Annual Return section at http://svsventures.co.in/annual-return/.

## MANAGEMENT DISCUSSION AND ANALYSIS:

A detailed report on Management Discussion and Analysis (MD&A) Report is included in this Report as "Annexure E".

## PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has in place a policy on "Prevention of Sexual Harassment", through which the Company addresses complaints of sexual harassment at the workplace. The provisions relating to the constitution of an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are not applicable to the Company. During the year under review, no incidents or complaints of sexual harassment were reported under the said Act.

Further, Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are as follows:

| | | |
|---|---|---|
| 1. | Number of complaints received during the Financial Year | 0 |
| 2. | Number of complaints disposed of during the Financial Year | 0 |
| 3. | Number of cases pending for a period exceeding ninety days | 0 |

### COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961:

The Company is committed to upholding the rights and welfare of its women employees and has complied with the provisions of the Maternity Benefit Act, 1961, and the rules made thereunder, as amended from time to time. All eligible women employees are provided maternity leave and other benefits in accordance with the applicable provisions of the Maternity Benefit Act, 1961. The Company has also ensured a safe and supportive working environment in line with statutory requirements.

The Company continues to remain in full compliance with the provisions of the Maternity Benefit Act, 1961, and confirms that there have been no instances of non-compliance or adverse findings in this regard during the financial year under review.

### RISK MANAGEMENT AND ITS POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified are systematically addressed through mitigating actions on a continuing basis. These are discussed at the Meetings of the Audit Committee and the Board of Directors of the Company.

### WHISTLE BLOWER POLICY / VIGIL MECHANISM:

The Company has established a whistle blower policy/ Vigil mechanism in compliance with the provision of Section 177(10) of the Companies Act, 2013 for the genuine concerns expressed by the employees and Directors about the unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The Company provides adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of employees and the Company. The Board has approved the policy for vigil mechanism which is available on the website of the Company at http://svsventures.co.in/wp-content/uploads/2022/07/Whistle-Blower-Policy.pdf.

### PROCEEDINGS INITIATED/ PENDING AGAINST THE COMPANY UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There are no proceedings initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the Business of the Company.

### ACKNOWLEDGEMENT:

Your Directors thank all the esteemed shareholders, customers, suppliers and business associates for their faith, trust and confidence reposed in the Company and express appreciation to the Workers, Executive Staff and Team Members at all levels.

**Date: September 08, 2026**
**Place: Ahmedabad**

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Party plot, S.G. Highway, Ahmedabad - 380051

**Sd/-**

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**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

"Annexure A"

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

**(Pursuant to Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014)**

### A. CONSERVATION OF ENERGY:

**i) The steps taken or impact on conservation of energy:**

Your company is committed to adopt energy efficient practices at its offices and other premises to reduce the consumption of power by analyzing power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption.

**ii) The steps taken by the Company for utilizing alternate sources of energy:**

The Company has endeavored to reduce energy consumption by installation of LED bulbs in place of regular bulbs.

**iii) The capital investment on energy conservation equipment:**

During the year under review, Company has not incurred any capital investment on energy conservation equipment.

### B. TECHNOLOGY ABSORPTION:

**i) The effort made towards technology absorption:**

The Company has not imported any technology and hence there is nothing to be reported here.

**ii) The benefit derived like product improvement, cost reduction, product development or import substitution:**

None

**iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):**

a. The details of technology imported: Nil

b. The year of import: Not Applicable

c. Whether the technology has been fully absorbed: Not Applicable

d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable

**iv) The expenditure incurred on Research and Development:**

During the year under review, it has not incurred any Expenditure on Research and Development

### C. FOREIGN EXCHANGE EARNING AND OUTGO:

**a) Details of Foreign Exchange Earnings**

*(Rs. in lakh)*

| Sr. No. | Particulars | F.Y. 2025-26 | F.Y. 2024-25 |
|---|---|---|---|

| Sr. No. | Particulars | F.Y. 2025-26 | F.Y. 2024-25 |
|---|---|---|---|
| 1. | Foreign Exchange Earned | Nil | Nil |

**b) Details of Foreign Exchange Expenditure:**

*(Rs. in lakh)*

| Sr. No. | Particulars | F.Y. 2025-26 | F.Y. 2024-25 |
|---|---|---|---|
| 1. | Foreign Exchange Expenditure | Nil | Nil |

Date: September 08, 2026
Place: Ahmedabad

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009, Mondeal Hights,
Nr. Panchratna Party plot, S.G. Highway,
Ahmedabad - 380051

**Sd/-**

______________________________

**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

## PARTICULARS OF EMPLOYEES

**Disclosure as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

a) The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary during the financial year 2025-26 ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 are as under:

| Sr. No. | Name of Director/ KMPs | Ratio of Remuneration of each Director to median remuneration of employees | % increase/ (decrease) In Remuneration for Financial Year 2024-25 |
|---|---|---|---|
| 1 | Shashikant Vedprakash Sharma (CEO) | 0 | NA |
| 2 | Sunny Surendrakumar Sharma (Non Executive – Non Independent Director) *(1)* | 0 | NA |
| 3 | Sumitkumar Jayantibhai Patel (Independent Director) *(2)* | 0 | NA |
| 4 | Avni Chouhan (Independent Director) *(3)* | 0 | NA |
| 5 | Ronak Rathi (Company Secretary) *(4)* | 0 | NA |
| 6 | Mr. Viral Patel (CFO) *(5)* | 0 | NA |
| 7 | Vishal Mahendrabhai Thekdi (Managing Director) | 0 | NA |
| 8 | Vishnukumar Bhagvandas Prajapati (Non executive- Non Independent) | 0 | NA |
| 9 | Pushpa Joshi (Independent Director) | 0 | NA |
| **KEY MANAGERIAL PERSON** | | | |

| Sr. No. | Name of Director/ KMPs | Ratio of Remuneration of each Director to median remuneration of employees | % increase/ (decrease) In Remuneration for Financial Year 2024-25 |
|---|---|---|---|
| 1. | Vishal Mahendrabhai Thekdi (Managing Director) | 0 | NA |
| 2. | Shashikant Vedprakash Sharma (CEO) | 0 | NA |
| 3. | Avni Chouhan (Independent Director) *(3)* | 0 | NA |
| 4. | Ronak Rathi (Company Secretary) *(4)* | 0 | NA |
| 5. | Mr. Viral Patel (CFO) *(5)* | 0 | NA |

*(1) Resigned as Non-Executive – Non-Independent Director with effect from May 6, 2026.*

*(2) Resigned as Non-Executive – Independent Director with effect from June 1, 2026.*

*(3) Resigned as Independent Director with effect from February 25, 2026.*

*(4) Resigned as Company Secretary with effect from July 18, 2025.*

*(5) Resigned as CFO with effect from May 6, 2026.*

*(a) The median remuneration of employees of the Company during FY 2025-26 was Rs. ₹20,633.33 per annum.*

*(b) The number of permanent employees on the rolls of company: Two.*

*(c) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Nil.*

*(d) Remuneration of Directors, KMP and other employees is in accordance with the Company's Remuneration Policy: Yes*

*(e) During the financial year, there was no employee employed throughout the financial year or part of the financial year who was in receipt of remuneration in the aggregate of not less than Rs. 8.50 Lacs per month or Rs. 1.02 Crore per financial year. The statement containing the names of the top ten employees in terms of remuneration drawn as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in a separate annexure forming part of this report. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. The Annual Report is being sent to the members excluding the said separate annexure. Any member interested in obtaining a copy of the same may write to the Company Secretary.*

Date: September 8, 2026
Place: Ahmedabad

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009, Mondeal Heights,
Nr. Panchratna Party plot, S.G. Highway,
Ahmedabad - 380051

**Sd/-**

**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

## FORM NO. MR-3

## SECRETARIAL AUDIT REPORT

## FOR THE FINANCIAL YEAR ENDED 31st March, 2026

**[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,

The Members,

**SVS VENTURES LIMITED**

CIN: U46301GJ2015PLC085454

Block A, Office No. 1009, Mondeal Heights, Nr. Panchratna Party Plot, S.G. Highway, Ahmedabad – 380051, Gujarat, India

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SVS VENTURES LIMITED** (hereinafter called "the Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct / statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records made available to us, and on the information and representations furnished to us by the Company and its officers, we hereby report that in our opinion the Company has, during the audit period covering the financial year ended 31st March, 2026, complied with the statutory provisions listed hereunder and has proper Board processes and compliance mechanism in place, to the extent, in the manner and subject to the reporting made hereinafter. Our opinion is to be read with, and is qualified in its entirety by, the observations and limitations set out in this Report and in "Annexure A" hereto, which forms an integral part hereof.

We have examined the aforesaid records of the Company for the financial year ended 31st March, 2026 ("the audit period") according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the Rules made thereunder, except as stated in the observations below;

(ii) The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not Applicable during the audit period);

(v) The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992, the equity shares of the Company being listed on the SME Platform of BSE Limited:

a) The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 — Applicable;

b) The SEBI (Prohibition of Insider Trading) Regulations, 2015 — Applicable;

c) The SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, to the extent applicable to the Company and to its Registrar and Share Transfer Agent — Applicable;

d) The SEBI (Depositories and Participants) Regulations, 2018 — Applicable;

e) The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 — Not Applicable;

f) The SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 — Not Applicable;

g) The SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 — Not Applicable;

h) The SEBI (Delisting of Equity Shares) Regulations, 2021 — Not Applicable;

i) The SEBI (Buyback of Securities) Regulations, 2018 — Not Applicable; and

j) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") — Applicable, subject to the exemptions available to an entity listed on the SME Platform under Regulation 15(2)(b) thereof, by virtue of which Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paras C, D and E of Schedule V are not applicable. Regulation 23 (Related Party Transactions) has, however, become applicable with effect from 1st April, 2025 in terms of the proviso to Regulation 15(2)(b).

(vi) As informed and represented to us by the Management, there is no law specifically applicable to the Company during the audit period. We have relied upon the said representation and upon the systems and mechanisms formed by the Company for compliance under the other applicable laws.

We have also examined compliance with the applicable clauses of the Secretarial Standards SS-1 and SS-2 issued by The Institute of Company Secretaries of India, wherein the Company is generally regular, and of the Listing Agreement entered into with BSE Limited read with the SEBI Listing Regulations. We have not examined compliance with financial laws, including tax laws, or the maintenance of books of account, the same being subject to review by the Statutory Auditors and other designated professionals, and we neither express nor imply any opinion thereon.

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations and Standards mentioned hereinabove, to the extent applicable, subject to the following observations, reported on the basis of the records made available to us, the reports of the Statutory Auditors and the representations of the Management:

1. Vacancy in the office of Company Secretary, Key Managerial Personnel and Compliance Officer: The Company Secretary resigned with effect from 18th July, 2025 and the vacancy so caused was not filled within the period of six months prescribed under Section 203(4) of the Act, which expired on 17th January, 2026, with the result that the requirement of Regulation 6(1) of the SEBI Listing Regulations was not complied with for the balance of the period under review. Fines levied by BSE Limited under the Standard Operating Procedure prescribed by the SEBI Master Circular for the quarters ended 31st December, 2025 and 31st March, 2026 remain outstanding, and the disclosure thereof to the Stock Exchange remains to be made. The vacancy continues as on date, and the Company has been advised to complete the appointment and to regularise the aforesaid matters.
2. Delay in statutory filings: Certain e-forms and returns required to be filed with the Registrar of Companies during the audit period were filed beyond the prescribed periods with payment of additional fees, and certain other forms remain to be filed. The Management has represented that the delays were procedural in nature and that the pending forms shall be filed at the earliest.
3. Maintenance of books of account — audit trail: As reported by the Statutory Auditors, the accounting software used by the Company has no audit trail (edit log) feature, the audit trail did not operate throughout the year and has not been preserved, and the Company has to that extent not complied with Section 128(5) of the Act read with the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014. The same observation was made in our Report for the Financial Year 2024-25. The Management has represented that implementation of compliant software has been initiated.
4. Management of the affairs of the Company: The Statutory Auditors have reported that, upon the resignation of the erstwhile promoter, the business activities of the Company are managed by the promoter of the group of concerns with which the Company has had substantial transactions during the year. No document evidencing any change in the promoter, the promoter group or the control of the Company was placed before us, and the Management has represented that no change requiring disclosure under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 or Regulations 30 and 31A of the SEBI Listing Regulations has taken place, the same not being capable of independent verification by us.

5. Qualified opinion of the Statutory Auditors: The Statutory Auditors have expressed a qualified opinion on the financial statements and on the audited financial results for the financial year ended 31st March, 2026 and have reported thereon under Section 143(3)(i) of the Act. The matters at observations 3 and 4 above are among the matters so qualified; the remaining qualifications, and the remarks under Rule 11 of the Companies (Audit and Auditors) Rules, 2014 including that relating to the disclosure of pending litigations, relate to the financial records, valuation, recoverability and taxation — matters outside the scope of Secretarial Audit, on which we neither express nor imply any opinion. No litigation requiring disclosure under Regulation 30 of the SEBI Listing Regulations was placed before us and the Management has represented that there is none. The Board is required to furnish, in its Report, explanations or comments on every qualification, reservation, adverse remark or disclaimer made by the Statutory Auditors in their report, in terms of Section 134(3)(f) of the Companies Act, 2013.
6. Company's website — Regulation 46 of the SEBI Listing Regulations: Certain information under the 'Investor Relations' section of the Company's website was not updated to the extent required under Regulation 46 of the SEBI Listing Regulations, as applicable to a company listed on the SME Platform. The Management has represented that the same shall be updated at the earliest.

The observations reported hereinabove are confined to matters falling within the scope of Secretarial Audit and do not constitute an independent verification of the financial records or of the underlying transactions of the Company, nor a determination of any liability attaching to any person. In reporting them we have relied, on a test-check basis and in the manner set out in "Annexure A" hereto, upon the records, filings, disclosures and representations furnished to us, and this Report shall stand modified to the extent that any of them is subsequently found to be incorrect, incomplete or misleading. Save as stated hereinabove and in "Annexure A" hereto, there are no other adverse observations.

**We further report that:**

I. The Board of Directors of the Company is duly constituted with a proper balance of Executive Director(s), Non-Executive Director(s) and Independent Directors, and the changes in the composition of the Board and of its Committees during the audit period were carried out in compliance with the provisions of the Act, save as stated at observation 1 above.

II. Adequate notice was given to all the Directors to schedule the Board Meetings and the agenda and detailed notes on agenda were sent at least seven days in advance, except in the case of a few meetings held at shorter notice in compliance with the applicable laws, and a system exists for seeking further information and clarifications on the agenda items before the meeting.

III. The majority decisions were carried through and there were no instances where any Director expressed any dissenting view, as recorded in the minutes made available to us.

IV. Save as stated at observation 1 above, no penalty, fine or stricture having any continuing effect was imposed upon the Company by any statutory or regulatory authority during the audit period on any matter relating to the capital markets, the fines referred to thereat having arisen solely from the vacancy reported thereat. The Statutory Auditors have referred to an enquiry by the Securities and Exchange Board of India in connection with the resignation of the erstwhile Managing Director; no order, notice or other communication from any authority was, however, placed before us and the Management has represented that no proceeding is pending against the Company, the matter not being capable of independent verification by us.

V. As informed to us and on the basis of the representations made by the Management, there are adequate systems and processes in the Company, commensurate with its size and operations, to monitor and ensure compliance with applicable laws.

We further report that during the audit period the Company undertook the following specific events / actions having a major bearing on its affairs in pursuance of the laws, rules, regulations and standards referred to hereinabove:

(a) The Members, by a Special Resolution passed at the Annual General Meeting held on 29th September, 2025, approved the alteration of the Main Objects Clause of the Memorandum of Association, the Registrar of Companies has issued the Certificate of Registration confirming the said alteration, and the Company has consequently changed its principal line of business.

(b) At the said Annual General Meeting the Members also approved, by an Ordinary Resolution, the related party transactions of the Company in terms of Regulation 23 of the SEBI Listing Regulations read with Section 188 of the Act and, by a Special Resolution, the making of investments and the giving of loans, guarantees and securities in excess of the limits specified under Section 186 of the Act.

(c) Mr. Shashikant Vedprakash Sharma (DIN: 06628349) resigned as Managing Director and Chief Executive Officer with effect from 19th November, 2025 and the Board, on 20th November, 2025 and on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Vishal Mahendrabhai Thekdi (DIN: 06434203) as an Additional Director (Executive), designated Managing Director and Key Managerial Personnel, and Mr. Vishnu Kumar Bhagvandas Prajapati (DIN: 11385273) as an Additional Director (Non-Executive, Non-Independent), with effect from that date and subject to the approval of the Members.

(d) The Company Secretary, Compliance Officer and Key Managerial Personnel ceased to hold office with effect from 18th July, 2025, the consequences whereof are reported at observation 1 above, and an Independent Director ceased to hold office with effect from 25th February, 2026, the resulting casual vacancy having been filled on 6th May, 2026 within the period prescribed by the Act.

(e) The Board of Directors, at its meeting held on 11th May, 2026, approved the Audited Standalone Financial Results for the financial year ended 31st March, 2026, on which the Statutory Auditors have expressed a qualified opinion, certain of the matters so qualified being a continuation of those reported in the immediately preceding financial year and, being so continuing, the Statement on Impact of Audit Qualifications in respect of either year is yet to be placed on record with the Stock Exchange.

We further report that, subsequent to the close of the audit period, the Board appointed Mrs. Pushpa Joshi (DIN: 06838093) on 6th May, 2026 and Mr. Saurabh Pritam Das (DIN: 10790325) on 2nd September, 2026, each as an Additional Director (Non-Executive, Independent), and took on record the resignations of Mr. Sunny Surendrakumar Sharma (DIN: 09480894), Non-Executive Director, and of Mr. Viral Patel, Chief Financial Officer and Key Managerial Personnel, with effect from 6th May, 2026, and of Mr. Sumitkumar Jayantibhai Patel (DIN: 08206567), Independent Director, with effect from 1st June, 2026. The vacancies in the offices of Key Managerial Personnel are required to be filled within the periods prescribed by Section 203(4) of the Act. The said events fall outside the audit period and are reported by way of information only.

Save as stated herein and as disclosed in the Board’s Report, the Company has not incurred any other specific event or action having a major bearing on its compliance responsibilities under the said laws. This Report is to be read with our letter of even date annexed as “Annexure A”, which forms an integral part hereof.

**For B. S. Vyas & Associates**

Practising Company Secretaries | UCN: S2022GJ883000 | PR Certificate No.: 6217/2024

Sd/-

**Bhargav Vyas**

Proprietor | ACS No.: 46392 | C.P. No.: 26078 | UDIN: A046392H001408313

Date: 8th September, 2026
Place: Ahmedabad

**Disclaimer:**

*This Report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.*

**“Annexure A”**

(To the Secretarial Audit Report of even date)

To,

The Members,

**SVS VENTURES LIMITED**

CIN: U46301GJ2015PLC085454

Our Secretarial Audit Report of even date for the financial year ended 31st March, 2026 is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We were appointed as the Secretarial Auditor for the year under review by the Board at its meeting held towards the close of that year. Our examination of the earlier part of the audit period has necessarily been carried out on the basis of the records, minutes, forms, returns and explanations made available to us thereafter, and this Report is subject to that limitation.
4. We have not verified the correctness of the financial records and the books of account, nor examined compliance with tax and other financial laws, the same being within the domain of the Statutory Auditors and other designated professionals. Wherever any matter reported by them has a bearing on compliance with the laws within the scope of Secretarial Audit, we have reported the same on the basis of their report and of the representations made to us, and not on the basis of any independent verification by us.
5. Our examination has been confined, on a test-check basis, to the books, papers, minute books, registers, forms, returns and other records made available to us and to the information and representations furnished to us. Certain records and supporting documents were not made available to us and this Report is qualified to that extent. We have carried out no independent investigation and this Report does not extend to any record, transaction or event not so made available or disclosed to us.
6. Wherever required, we have obtained the management representation about the compliance of laws and the happening of events and have relied upon the same. Where any such representation, or any filing, disclosure, record or declaration relied upon by us, is subsequently found to be incorrect, incomplete or misleading, this Report shall stand modified to that extent and we accept no responsibility in respect thereof.
7. Compliance with the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis, and the reporting of a matter herein is neither a determination of, nor an adjudication upon, any contravention, offence or liability attaching to the Company or to any of its officers.
8. This Report is based on the facts and the position obtaining as on the date hereof and we assume no responsibility to update it thereafter. It is issued solely for the purpose of Section 204 of the Act and for the information of the Members; no duty of care is owed, nor is any liability accepted, to any other person who may seek to rely upon it. This Report is neither an assurance as to the future viability of the Company nor of the efficacy with which the management has conducted the affairs of the Company.

**For B. S. Vyas & Associates**

Practising Company Secretaries | UCN: S2022GJ883000 | PR Certificate No.: 6217/2024

Sd/-

**Bhargav Vyas**

Proprietor | ACS No.: 46392 | C.P. No.: 26078 | UDIN: A046392H001408313

Date: 8th September, 2026
Place: Ahmedabad

"Annexure C"

## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

**(Pursuant to Regulation 34(3) and Schedule V, Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,
The Members,
**SVS Ventures Limited**
CIN: U46301GJ2015PLC085454

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of SVS Ventures Limited (CIN: U46301GJ2015PLC085454) and having its registered office at Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Partyplot, S.G. Highway, Ahmedabad, Gujarat – 380 051 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company, on 31st March, 2025 as stated below, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

| Sr. No. | Name of Director | DIN | Date of appointment in Company |
|---|---|---|---|
| 1. | Mr. Vishal Mahendrabhai Thekdi | 06434203 | 20th November, 2025 |
| 2. | Mr. Vishnu Kumar Bhagvandas Prajapati | 11385273 | 20th November, 2025 |
| 3. | Mr. Sunny Surendrakumar Sharma | 09480894 | 10th February, 2022 |
| 4. | Ms. Pushpa Joshi | 06838093 | 5th May, 2026 |
| 5. | Mr. Sumitkumar Jayantibhai Patel | 08206567 | 10th February, 2022 |
| 6. | Ms. Avni Chouhan | 08716231 | 30th September, 2023 |
| 7. | Mr. Shashikant Vedprakash Sharma | 06628349 | 28th April, 2024 |

Ensuring the eligibility of, for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**FOR, A.SHUBHANGI & ASSOCIATES**
Company Secretaries

___________________
**SHUBHANGI RAJKUMAR AGARWAL**
Proprietor
ACS: A63219; CP: 23802
PR: 6120/2024
UDIN: A063219H001418496

Date: 8th September, 2026
Place: Ahmedabad

"Annexure D"

## Form AOC-2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

**Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto**

1. **Details of contracts or arrangements or transactions not at arms' length basis:**

   There were no contracts or arrangements or transactions entered into during the year ended March 31, 2026, which were not at arms' length basis.

2. **Details of material contracts or arrangement or transactions at arms' length basis:**

   The details of related party transactions exceeding ten percent of the annual standalone turnover of the Company for the preceding financial year are mentioned in the financial statement.

(In Rupees)

| NAME OF THE RELATED PARTY | NATURE OF RELATIONSHIP | NATURE OF CONTRACTS/ ARRANGEMENTS/ TRANSACTION | DATE(S) OF APPROVAL BY BOARD | TRANSACTION DURING THE YEAR |
|---|---|---|---|---|
| Avni Chauhan | Related Party | Director Sitting Fees | 5th April, 2025 | 27000 |
| Shashikant Sharma | Related Party | Unsecured Loan Received | 5th April, 2025 | 1400704 |
| Shashikant Sharma | Related Party | Unsecured Loan Paid | 5th April, 2025 | 4500 |
| Shashikant Sharma HUF | Related Party | Loans And Advances Received | 5th April, 2025 | 7856649 |
| Shashikant Sharma HUF | Related Party | Loans And Advances Paid | 5th April, 2025 | 340000 |
| Vijay & Co. LLP | Related Party | Loans And Advances Received | 5th April, 2025 | 13614848 |
| Vijay & Co. LLP | Related Party | Loans And Advances Paid | 5th April, 2025 | 142900 |
| Sumit J Patel | Related Party | Salary | 5th April, 2025 | 42000 |
| EVOQ Remides | Related Party | Unsecured Loan Paid | 5th April, 2025 | 25000 |
| Atlantis Globe LLP | Related Party | Purchase | 5th April, 2025 | 11767850 |
| Fininvention Finvest PVT LTD | Related Party | Purchase | 5th April, 2025 | 14586490 |
| Otp Advisory LLP | Related Party | Purchase | 5th April, 2025 | 19688845 |
| Spazio Formulation LTD | Related Party | Purchase | 5th April, 2025 | 40125420 |
| Unique Survellance System Pvt Ltd | Related Party | Purchase | 5th April, 2025 | 33639185 |

| | | | | |
|---|---|---|---|---|
| El Faro Venture Pvt Ltd | Related Party | Loan Received | 5th April, 2025 | 998000 |
| El Faro Venture Pvt Ltd | Related Party | Sale | 5th April, 2025 | 17004925 |
| Atlantis Exim LLP | Related Party | Sale | 5th April, 2025 | 14466716 |

Date: September 08, 2026
Place: Ahmedabad

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Party plot, S.G. Highway, Ahmedabad - 380051

**Sd/-**

___________________________

**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

# MANAGEMENT DISCUSSION AND ANALYSIS REPORT

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### 1. ECONOMIC OVERVIEW

**Global Economy**

The global economy continued to operate in an environment characterised by moderate economic growth, changing inflationary trends, evolving monetary policies and continuing geopolitical and trade-related uncertainties during the financial year 2025–26.

Global economic activity remained resilient despite challenges arising from inflationary pressures, interest rate movements, geopolitical developments and changing trade policies. Central banks across major economies continued to balance the objectives of supporting economic growth while maintaining price stability.

The global economic environment continues to have an indirect bearing on the real estate and construction sectors through its impact on interest rates, availability of finance, investment sentiment, commodity prices and consumer confidence.

**Indian Economy**

The Indian economy continued to demonstrate resilience during FY 2025–26, supported by domestic consumption, infrastructure development, urbanisation, increasing investment and continued development of the services and construction sectors.

India's real estate sector continued to remain an important contributor to economic activity and employment. Increasing urbanisation, rising household incomes, infrastructure development and growing demand for residential and commercial properties continue to provide opportunities for the real estate industry.

The Government's continued focus on infrastructure development, housing, urban development and improving connectivity is expected to support the long-term growth prospects of the real estate and construction sectors.

### 2. SUMMARY OF OUR INDUSTRY

The real estate sector continues to be one of the significant sectors of the Indian economy. It broadly comprises residential, commercial, retail and hospitality segments and is closely associated with the growth of the construction sector and overall economic development.

The growth of the sector is supported by increasing urbanisation, expansion of cities, improvement in household incomes, development of infrastructure and increasing demand for residential and commercial spaces.

In India, the real estate sector continues to provide significant employment opportunities and contributes substantially to economic activity. The sector is also supported by increasing investments in infrastructure and urban development.

The residential real estate segment remains an important area of growth, particularly in developing urban and semi-urban markets. Demand for quality residential properties, villas and apartments continues to be influenced by demographic growth, changing lifestyle preferences, availability of housing finance and improvement in connectivity.

Ahmedabad and the surrounding areas continue to offer opportunities for real estate development owing to urban expansion, infrastructure development and increasing demand for residential and commercial properties.

## 3. BUSINESS OPERATIONS

Our Company was originally incorporated as Hetarth Software Solutions Private Limited on December 21, 2015 under the Companies Act, 2013. Subsequently, the name of the Company was changed from "Hetarth Software Solutions Private Limited" to "EPL Life Science Private Limited" pursuant to a special resolution passed by the shareholders at the EGM held on December 02, 2021.

Thereafter, the name of the Company was changed from "EPL Life Science Private Limited" to "SVS Ventures Private Limited" pursuant to a special resolution passed by the shareholders at the EGM held on March 02, 2022.

The Company was subsequently converted into a public company pursuant to a special resolution passed by the shareholders at the EGM held on May 10, 2022 and consequently the name of the Company was changed to "SVS Ventures Limited".

The Company and the Erstwhile Proprietary Firm, M/s Vijay & Co., have been engaged in the business of real estate and construction activities. The Company's principal business activities comprise construction and real estate development, with a focus on residential and commercial projects in and around Ahmedabad, Gujarat.

The Company seeks to develop projects with a focus on innovative architecture, quality construction and effective project execution. The Company's residential portfolio primarily includes residential villas and apartment development projects designed to cater to the requirements of customers across different segments.

The Company endeavours to provide residential developments incorporating various amenities and facilities, depending upon the nature and requirements of individual projects.

The Company continues to focus on strengthening its presence in the real estate sector and identifying suitable opportunities for sustainable growth and expansion of its business operations.

## 4. SWOT ANALYSIS

### Strengths

**Experience in Real Estate and Construction**

The Company has experience in the real estate and construction sector and has undertaken residential and commercial development activities.

**Presence in Gujarat**

The Company's operations are primarily focused in and around Ahmedabad, Gujarat. The Company's understanding of the local market and customer requirements provides a foundation for identifying and developing suitable real estate opportunities.

**Market Understanding**

The Company seeks to utilise its understanding of market conditions and customer preferences in identifying appropriate development opportunities and providing projects suited to prevailing market requirements.

**Focus on Quality and Project Execution**

The Company remains focused on quality construction, project execution and development of properties with appropriate amenities and facilities.

### Weaknesses

The Company's business remains substantially dependent on the performance of, and prevailing conditions affecting, the real estate market in Ahmedabad and India generally.

The real estate market may be affected by several factors beyond the Company's control, including:

- Prevailing local economic, income and demographic conditions;
- Availability and cost of consumer financing;
- Interest rates and eligibility criteria for housing loans;
- Availability of and demand for comparable properties;
- Changes in governmental policies relating to zoning and land use;
- Changes in applicable regulatory requirements;
- The cyclical nature of demand and supply in the real estate sector; and
- Availability and cost of land and development rights.

These factors may result in fluctuations in real estate prices and availability of land, which may adversely affect demand for the Company's projects and the Company's financial performance.

The Company's operations may also require adequate working capital. Effective management of inventory, receivables, project expenditure and cash flows remains important for maintaining operational efficiency.

Any delay in recovery of receivables, increase in project costs or inability to arrange adequate funds in a timely manner may adversely affect the Company's liquidity, profitability and business operations.

## 5. OPPORTUNITIES

The Indian real estate sector continues to provide opportunities arising from urbanisation, infrastructure development, increasing disposable incomes and changing consumer preferences.

**Residential Real Estate**

Increasing urbanisation and demand for quality housing provide opportunities for residential developers. The Company may continue to explore suitable residential development opportunities in markets where it has adequate market knowledge and operational capabilities.

**Infrastructure Development**

Continued development of roads, transportation facilities and other urban infrastructure can support the development of new residential and commercial areas and may create additional opportunities for real estate developers.

**Sustainability and Green Buildings**

Growing awareness regarding sustainable development and energy-efficient buildings is creating opportunities for developers to incorporate environmentally responsible features into new projects.

**Technology and PropTech**

Technological developments are increasingly influencing the real estate sector. Digital marketing, property-management solutions, smart-building technologies and data-driven market analysis may provide opportunities to improve customer engagement, project management and operational efficiency.

**Growing Demand for Quality Properties**

Changing lifestyles and increasing customer expectations are creating demand for well-planned residential properties with improved amenities, security, recreational facilities and better connectivity.

## 6. THREATS

The Company's business is subject to various risks and uncertainties. The Company's results of operations and financial condition may be affected by several factors, including:

- General economic and demographic conditions;
- Changes in regulations applicable to the real estate industry;
- Changes in India's economic and fiscal policies;
- Changes in interest rates and availability of housing finance;
- Fluctuations in market prices in the real estate sector;
- Increase in the cost of land and development rights;
- Increase in construction and development costs;
- Availability and cost of raw materials, including cement and steel;
- Competition from other real estate developers;
- Changes in customer preferences and demand;
- Availability of working capital and other sources of finance;
- Delays in recovery of receivables;
- Delays in obtaining requisite approvals, permissions and licences;
- Delays in project execution;
- Changes in government policies relating to land use and development; and
- Changes in the overall economic and business environment.

Competition in the real estate sector may also increase as established and new developers enter the markets in which the Company operates. Developers with greater financial resources, stronger brands or larger project portfolios may have a competitive advantage.

Any substantial increase in land, construction, financing or development costs could adversely affect project margins and the affordability of the Company's projects.

### 7. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place an internal control system commensurate with the size, nature and complexity of its business operations.

The internal control framework is intended to ensure proper recording of transactions, safeguarding of assets, prevention and detection of errors and irregularities, compliance with applicable laws and regulations and reliability of financial reporting.

The Audit Committee of the Company, comprising Directors in accordance with applicable provisions, oversees matters relating to financial reporting, internal controls and disclosures.

The management periodically reviews the effectiveness of internal control systems and takes appropriate corrective measures wherever necessary.

### 8. FINANCIAL POSITION AND RESULTS OF OPERATIONS

The financial performance of the Company for FY 2025–26 should be read in conjunction with the audited financial statements and notes forming part of the Annual Report.

The key financial information for the current and previous financial years is proposed to be presented as follows:

**(Rs. in Lakh)**

| PARTICULARS | STANDALONE - FINANCIAL STATEMENTS - YEAR ENDED MARCH 31, 2026 | STANDALONE - FINANCIAL STATEMENTS - YEAR ENDED MARCH 31, 2025 |
|---|---|---|
| Revenue from Operations | 1682.82 | Nil |
| Other Income | 50.47 | 8.81 |
| **Total Revenue** | **1733.29** | **8.81** |
| Profit / (Loss) before exceptional and extra-ordinary Items and tax | 142.06 | 9.81 |
| Add/(Less): Extra-Ordinary Item | Nil | Nil |
| Profit / (Loss) after Extra Ordinary Items and before tax | 142.06 | 9.81 |
| **Tax Expense:** | | |

| PARTICULARS | STANDALONE - FINANCIAL STATEMENTS - YEAR ENDED MARCH 31, 2026 | STANDALONE - FINANCIAL STATEMENTS - YEAR ENDED MARCH 31, 2025 |
|---|---|---|
| A) Current Income Tax | 40.00 | 2.25 |
| B) Deferred Tax (Assets)/Liabilities | Nil | Nil |
| **Profit / Loss After Tax** | 102.06 | 7.56 |

The Company's financial performance during FY 2025–26 should be evaluated considering the nature and scale of its operations, prevailing market conditions and the Company's ongoing business and development activities.

**Note:** The above FY 2025–26 figures are intentionally kept as placeholders until the final audited financial statements are available.

## 9. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS

The Company considers its employees to be one of its most valuable assets. The contribution, commitment and capabilities of employees are important to the Company's continued growth and development.

The Company seeks to maintain a professional and supportive working environment and encourages its employees to contribute towards the achievement of organisational objectives.

As on March 31, 2026, there were 2 **permanent employees** employed by the Company.

The Company will continue to focus on recruitment, retention and development of competent personnel based on business requirements and merit.

The Company also endeavours to provide appropriate opportunities for professional development and ensure that its human resources are aligned with the Company's operational and strategic objectives.

## 10. KEY FINANCIAL RATIOS

The key financial ratios of the Company for FY 2025–26 and FY 2024–25 are as mentioned in the Audit Report as on 31st March, 2026.

The reasons for material changes in key financial ratios, wherever applicable, shall be provided in accordance with the applicable provisions of the Companies Act, 2013 and the relevant rules and regulations.

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## 11. CAUTIONARY STATEMENT

The Management Discussion and Analysis may contain certain statements that may be considered as "Forward-Looking Statements", including statements relating to the Company's objectives, strategies, plans, expectations and future business developments.

These statements are based on the Company's current expectations and assumptions and are subject to various risks, uncertainties and other factors that may cause actual results, performance or developments to differ materially from those expressed or implied in such statements.

Such factors may include, among others, general economic and market conditions, changes in governmental and regulatory policies, changes in interest rates, competition, availability and cost of finance, fluctuations in the real estate market, changes in construction and development costs, technological developments and other factors that may affect the Company's business and financial performance.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements to reflect subsequent events, developments or circumstances, except as may be required under applicable laws and regulations.

Date: September 08, 2026
Place: Ahmedabad

**For and on behalf of Board of Directors**
**SVS VENTURES LIMITED**

**Registered office:**
Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Party plot, S.G. Highway, Ahmedabad - 380051

**Sd/-**

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**VISHALMAHENDRABHAITHEKDI**
**Managing Director**
**(DIN: 06434203)**

# INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF**
**SVS VENTURES LIMITED**
**CIN: U70100GJ2015PLC085454**

## Report on the Audit of the Financial Statements

**Qualified Opinion**

We have audited the financial statements of **SVS VENTURES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and its cash flows for the year ended on that date.

**Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Our qualified opinion is based on the matters described in Annexure - 1 to this report.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have key audit matter to communicate in our report as under: -

- The main object of business of the company has been changed from real estate business to agro base business during the year on 05/09/2026.
- The transactions of loan and advances to related parties in balance sheet having no income which are subject to justification of disbursement, the utilization of public issue fund may be doubtful & suspicious of recovery.
- Stock records / WIP also subject to verification.

- No Depreciation provided on IPO expense / Goodwill.
- As informed by the assesse he/it does not have relevant information regarding any micro or small enterprise which is registered under MSME development Act 2006, hence amount due and interest payable is not ascertainable.
- Related party transaction disclosed in significant accounting policy, and notes to account.
- Our qualified opinion is based on the matters described in Annexure - 1 to this report.

**Information Other than the Financial Statements and Auditor’s Report Thereon**
The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexures, Management Discussion and Analysis, and Corporate Governance Report, but does not include the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon, except for the remarks stated in the *Basis for Qualified Opinion*.

**For J M Patel & Bros.**
Chartered Accountants
Firm Reg. No. 107707W

**CA J. M. PATEL**
(Proprietor)
Membership No. 030161
UDIN: 26030161LTMAJY9165
Place: Ahmedabad
Date: 11/05/2026

**<u>ANNEXURE – 1 TO THE FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2026.</u>**

*(Pursuant to the regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations) 2015 to the board of directors of SVS VENTURES LIMITED.*

1. In earlier year qualification report for following issue:-
   - Investment unrecoverable.
   - Related parties loan and advances.
   - Stock unverifiable.

   In current F.Y. 2026-26 same issue also pending except partial recovery of Rs. 2.58crores from Gopnath developers Pvt Ltd and Rs 0.69crore M/s Sagar Empire Pvt Ltd was recovered how ever other remaining issue are pending. In current year loan and advances increase by Rs 3.00crores. Mr. Shashikant Sharma resign as M.D. w.e.f. 19/11/2026 after SEBI enquiry. There are Rs.6.98crores outstanding loans in his account unrecoverable since long together with his firm M/s Vijay & co. also Rs.3.49crores outstanding since long. Hence said loans are subject to verification justification of disbursement and recovery.
2. During the year on group of companies under same management has major business and loan & advance transaction which are as under:-
   Loan & Advances – Debit Rs 5.41 crores. Credit Rs. 0.92crore.
   Creditors Account – Debit Rs 9.54 crores. Credit Rs 14.61crores.
   Debtors Account – Debit Rs 14.10crores. Credit Rs. 7.60crores.
   Net Debit – Rs.5.92 crores.

   After resignation of old promotor, the promotor of said group of companies manages the whole business activity. The said transaction is subject to verification justification of disbursement and recovery.
3. The company revenue purchase / sales stated as GST free items i.e. agro items. Which are agro items but for want of packing weight, trademarks details and pure grain agro items. We are unable to justify the tax payee category. The company has also changed its core business real estate to agro base good business w.e.f. 05/09/2026.
4. There are following unverifiable / fictitious assets which are required to be written off.
   - Goodwill Rs. 2.51crores.
   - Old stock of building material etc. since inception Rs 3.81crores.
   - The object of the company also change hence no realisable value.
5. The Company has failed to comply with the mandatory requirements of Section 128(5) of the Companies Act, 2013, and the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014. Specifically, the Company has not implemented accounting software capable of maintaining a non-disable audit trail, including a comprehensive edit log with date and time stamps for all modifications to the books of account. Consequently, we are unable to assess the reliability and accuracy of the audit trail.
6. The Company has reported short-term loans totalling Rs. 18.98 Crores under Loans & Advances, out of which a significant portion is given to related parties. However, there were no agreement for terms and conditions Hence said loans are subject to verification justification of disbursement and recovery.
7. The company has not started projects hence no operating income. The construction material is treated as work in progress stock since inception and increases the value by adding current year exps. The realisation value may be zero or very small. In absent of explanation by the company we are unable to justify the value of inventories.
8. During the year out of partial recovery from old investment company has invested Rs85lacs with M/s Shri Prabhuji Devlopers & Rs. 1.65crores with Shri Prabhuji Infra. For Which no any agreement or terms and condition. During the year no any income from said

investment. During the year company has credited Rs 50lacs investment income from M/s Gopinath & M/s Sagar empire for which no any calculation of profit or any base of income. Further Rs 90lacs investment with M/s VRS associates in earlier year which are subject to verification justification of disbursement and recovery and no income.

**For J.M. Patel & Bros.**
Chartered Accountants
F.R.No.107707W

**(CA J.M. Patel)**
M.COM., F.C.A.
M. No. 030161
UDIN:
Place: Ahmedabad
Date: 11/05/2026

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE(I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013**

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**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the

Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters and qualified report. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order,2020("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the **Annexure A** statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the representations received none of the directors is disqualified as 31/03/2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has not disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the key matters, qualified opinion as per Annexure -1 & notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the key matters, qualified report & notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
vi. For holding company as regard report on audit trail (Rule 11g) we report that has per provision to rule 3(1) of the companies (Account) Rules 2014 is applicable for the company. We report as under:-

- Based on our examination, which included test checks, and other generally accepted audit procedures performed by us, we report that the company has used an accounting software Tally for maintaining its books of account which has no feature of recording audit trail (edit log) facility hence the same has not operated throughout the year for all relevant transactions recorded in the software for the period from 01/04/2025 to 31/03/2026. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with as no audit trail software facility.

Additionally, the audit trail has not been preserved by the Company as in absence of audit trail software facility.

**For J.M. Patel & Bros.**
Chartered Accountants
F.R.No.107707W

**(CA J.M. Patel)**
M.COM., F.C.A.
M. No. 030161
UDIN: 26030161LTMAJY9165
Place: Ahmedabad
Date: 11/05/2026

## ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

*(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013)*

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of .**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of as of March 31,2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amout the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is not designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting not includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because no internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, there were no an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were not operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

**For J M Patel & Bros.**
Chartered Accountants
Firm Reg. No. 107707W

**CA J. M. PATEL**
(Proprietor)
Membership No. 030161
UDIN: 26030161LTMAJY9165
Place: Ahmedabad
Date: 11/05/2026

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

**A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY,AHMEDABAD**

**AUDITED BALANCE SHEET AS AT 31ST MARCH 2026**

| | Particulars | | Year Ended 31.03.2026 (Audited) | Year Ended 31.03.2025 (Audited) |
|---|---|---|---|---|
| | | | Rs. (In Lacs) | Rs. (In Lacs) |
| **I.** | **EQUITY AND LIABILITIES** | | | |
| **1** | **Shareholders Funds** | | | |
| | (a) | Share Capital | 2,134.96 | 2,134.96 |
| | (b) | Reserves and Surplus | 1,285.71 | 1,183.64 |
| | (c) | Money Received Against Share Warrents | - | - |
| | | **Total Shareholders Funds** | **3,420.67** | **3,318.60** |
| **3** | **Non-Current Liabilities** | | | |
| | (a) | Long-Term Borrowings | - | - |
| | (b) | Deferred Tax Liabilities (Net) | - | - |
| | (c) | Other Long Term Liabilities | - | - |
| | (d) | Long-Term Provisions | - | - |
| | | **Total Non Current Liabilites** | **-** | **-** |
| **4** | **Current Liabilities** | | | |
| | (a) | Short-Term Borrowings | - | 0.25 |
| | (b) | Trade Payables | | |
| | | i) Total Outstanding dues of micro enterprise and small | - | 18.63 |
| | | ii) Total Outstanding dues of creditors other than micro enterprise and small enterprise | 854.76 | - |
| | (c) | Other Current Liabilities | - | 0.58 |
| | (d) | Short-Term Provisions | 50.84 | 10.84 |
| | | **Total Current Liabilities** | **905.60** | **30.30** |
| | | **TOTAL > > > > >** | **4,326.27** | **3,348.91** |
| **II.** | **ASSETS** | | | |
| | **Non-Current Assets** | | | |
| **1** | (a) | Fixed Assets | | |
| | | (i) Tangible Assets | 5.77 | 7.34 |
| | | (ii) Intangible Assets | 251.00 | 251.00 |
| | | (iii) Capital Work-In-Progress | - | - |
| | | (iv) Intangible Assets under Development | - | - |
| | (b) | Non-Current Investments | 855.06 | 933.40 |
| | (c) | Deferred Tax Assets (Net) | - | - |
| | (d) | Long-Term Loans and Advances | - | - |
| | (e) | Other Non-Current Assets | - | - |
| | | **Total Non Current Assets** | **1,111.83** | **1,191.74** |
| **2** | **Current Assets** | | | |
| | (a) | Current Investments | - | - |
| | (b) | Inventories | 499.46 | 381.02 |
| | (c) | Trade Receivables | 814.53 | 87.36 |
| | (d) | Cash and Cash Equivalents | 0.40 | 29.17 |
| | (e) | Short-Term Loans and Advances | 1,898.22 | 1,659.52 |
| | (f) | Other Current Assets | 1.83 | 0.09 |
| | | Total Current Assets | **3,214.43** | **2,157.16** |
| | | **TOTAL > > > > >** | **4,326.27** | **3,348.91** |
| | **See accompanying notes forming part of the Financial Statements** | | | |

**As per our report of even date**

**For,M/s. J M PATEL & BROS.,**
**FRN:107707W**

**For, SVS VENTURES LIMITED**

**CA JASHWANT M PATEL**
**(M. NO: 030161)**

**PLACE:AHMEDABAD**
**DATE: 11/05/2026**

**VISHAL THEKADI**
**Managing Director(Additional)**
**DIN -06434203**

**VISHNU PRAJAPATI**
**Director**
**DIN - 11385273**

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY,AHMEDABAD

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2026

| | Particulars | Year Ended | |
|---|---|---|---|
| | | For the Period Ended 31st March 2026 | For the Period Ended 31st March 2025 |
| | | Rs. (In Lacs) | Rs. (In Lacs) |
| I. | Revenue from Operations | 1682.82 | 0.00 |
| II | Other Income | 50.47 | 8.81 |
| | **Total Revenue (I + II)** | **1733.29** | **8.81** |
| **III.** | **Expenses:** | | |
| | Purchases of material | 1683.46 | 2.13 |
| | Changes in Inventories | -118.44 | (40.50) |
| | Employee Benefits Expenses | 10.78 | 16.35 |
| | Finance Costs | 0.00 | 0.00 |
| | Depreciation and Amortization expense | 1.57 | 4.00 |
| | Other Expenses | 13.85 | 17.00 |
| | **Total Expenses** | **1,591.23** | **(1.01)** |
| **IV.** | **Profit before exceptional and extraordinary items and tax (III-IV)** | 142.06 | 9.81 |
| V. | Exceptional Items | | |
| | Prior Period Expenses | | |
| **VI.** | **Profit Before Extraordinary Items and Tax (V - VI)** | 142.06 | 9.81 |
| VIII. | Extraordinary Items | | |
| **IX.** | **Profit before tax (VII- VIII)** | 142.06 | 9.81 |
| X | Tax expense: | | |
| | (1) Current tax | 40.00 | 2.25 |
| | (2) Deferred tax | | |
| **XI** | **Profit (Loss) for the period from continuing operations (VII-VIII)** | 102.06 | 7.56 |
| XII | Profit/(loss) from discontinuing operations | | |
| XIII | Tax expense of discontinuing operations | | |
| **XIV** | **Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)** | | |
| **XV** | **Profit (Loss) for the period (XI + XIV)** | **102.06** | **7.56** |
| **XVI** | **BALANCE BROUGHT FROM PREVIOUS YEAR** | | |
| **XVII** | **BALANCE CARRIED TO BALANCE SHEET** | **102.06** | **7.56** |
| **XVIII** | **Details of equity Share Capital** | | |
| | **Paid Up Equity Share Capital** | 2136.96 | 2136.96 |
| | **Face Value of equity share Capital** | 10 | 10 |
| **XVIII** | **Earnings per equity share:** | | |
| | **(1) Basic** | 0.48 | 0.04 |
| | **(2) Diluted** | 0.48 | 0.04 |

**For,M/s. J M PATEL & BROS.,**
**FRN:107707W**

**For, SVS VENTURES LIMITED**

**CA JASHWANT M PATEL**
**(M. NO: 030161)**

**VISHAL THEKADI**
**Managing Director(Additior**
**DIN -06434203**

**VISHNU PRAJAPATI**
**Director**
**DIN - 11385273**

**PLACE:AHMEDABAD**
**DATE: 11/05/2026**

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY,AHMEDABAD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2026

**Rs. (In Lacs)**

| **Particulars** | **For the Period Ended 31st March 2026** | **For the Year Ended 31st March,2025** |
|---|---|---|
| **Cash flows from operating activities** | | |
| Profit before taxation | 142.06 | 9.81 |
| ***Adjustments for:*** | | |
| Depreciation | 1.57 | 4.00 |
| Investment income | (50.00) | - |
| Deferred tax Liability | - | - |
| Interest expense | - | - |
| Reserves Utilisation | - | (2.51) |
| Profit / (Loss) on the sale of property, plant & equipment | - | (0.08) |
| ***Working capital changes:*** | | |
| (Increase) / Decrease in trade and other receivables | (727.16) | 91.33 |
| (Increase) / Decrease in inventories | (118.44) | (40.50) |
| (Increase) / Decrease in Short Term Loan & Advance | (238.70) | 144.89 |
| (Increase) / Decrease in Other Current Assets | (1.74) | 15.93 |
| Increase / (Decrease) in Trade payables | 836.13 | (111.33) |
| Increase / (Decrease) in Short term Provisions | 40.00 | 2.25 |
| Increase / (Decrease) in Other Current Liabilities | (0.58) | (7.07) |
| Cash generated from operations | (116.86) | 106.72 |
| Interest paid | - | - |
| Income taxes paid | (40.00) | (2.25) |
| Dividends paid | - | - |
| ***Net cash from operating activities*** | (156.86) | 104.47 |
| **Cash flows from investing activities** | | |
| Business acquisitions, net of cash acquired | - | - |
| Purchase of property, plant and equipment | - | - |
| Proceeds from sale of equipment | - | - |
| Acquisition of portfolio investments | 78.34 | (90.00) |
| Investment income | 50.00 | - |
| ***Net cash used in investing activities*** | 128.34 | (90.00) |
| **Cash flows from financing activities** | | |
| Proceeds from issue of share capital | 0.00 | 0.00 |
| Proceeds from long-term borrowings | - | - |
| Proceeds from Short-term borrowings | (0.25) | (0.60) |
| Payment of Share Application Money | - | - |
| Share Capital Issue With Security Premium | - | - |
| ***Net cash used in financing activities*** | (0.25) | (0.60) |
| **Net increase in cash and cash equivalents** | **(28.77)** | **13.87** |
| **Cash and cash equivalents at beginning of period** | **29.17** | **15.29** |
| **Cash and cash equivalents at end of period** | **0.40** | **29.17** |

**As per our report of even date**

**For, SVS VENTURES LIMITED**

**For,M/s. J M PATEL & BROS.,**
**FRN:107707W**

**CA JASHWANT M PATEL**
**(M. NO: 030161)**

**VISHAL THEKADI**
**Managing Director(Additiona**
**DIN -06434203**

**VISHNU PRAJAPATI**
**Director**
**DIN - 11385273**

**PLACE:AHMEDABAD**
**DATE: 11/05/2026**

# SVS VENTURES LIMITED

## NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS.

**Corporate Information : SVS VENTURES LIMITED (CIN: U70100GJ2015PLC085454)** ('the Company') is dealing in Real estate activities with own or leased property & Construction Business till 05/09/2025 then after object clause change and main object change to Agro base product and investment activity.
**Registered Office** of the Company is Situated at : Block A, Office No. 1009, Mondeal Hights, Nr. Panchratna Partyplot , S.G. Highway, Ahmedabad - 380051.

**SIGNIFICANT ACCOUNTING POLICIES BASIS OF ACCOUNTING:** The financial statements have been not prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on accrual basis, the provisions of the companies Act, 2013 (the Act) (to the extent notified) and guidelines issued by the securities and Exchange Board of India (SEBI), The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the companies Indian Accounting Standards) Rule 2015 and relevant amendment rules issued thereafter. Effective April 1, 2017, the Company has not adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards, with April 1, 2016 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

**USE OF ESTIMATES:** The preparation of the Financial Statements are not in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported amounts of income and expenditure during the period. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the period in which the results are known/ materialized.
**DIVIDEND:** The company has not declared any dividends.

**PROPERTY, PLANT AND EQUIPMENTS:** Property, Plant and Equipments has been recorded at actual cost inclusive of duties, taxes and other residual expenses related to acquisition, improvement and installation. The company depreciates property, plant and equipments over their estimated useful lives using the WDV method. The estimated useful lives of assets are as under:

| Nature of Assets | Useful Life |
|---|---|
| Building | 60 Years |
| Electric Installation | 10 Years |
| Plant and Machineries | 15 Years |
| Computers | 3 Years |
| Furniture And Fittings | 10 Years |
| Office Equipments | 5 Years |
| Vehicles | 8 Years |

For transaction to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipments recognized as of April 1, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.
**Intangible Assets:** Intangible Assets are stated at cost of acquisition or less accumulated amortization. No depreciation on IPO expenses and goodwill.

**IMPAIRMENT OF ASSETS :** Assets are not reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is not recognized for the amount by which the carrying amount of the assets exceeds its recoverable amount, which is the higher of an assets net selling price and value in use. The value of stock and investment value may be reduced but we are unable to calculate losses, hence unable to disclosed impact on financial result.
**INVESTMENTS:** Current investments are carried individually at cost subject to verification, Cost of investments includes acquisition charges such as brokerage, fees and duties if any. Investments carried at cost. (In Rs. Crores)

| Particulars | As at March 31, 2026 | As at March 31, 2026 |
|---|---|---|
| Current Investments | 8.55 | 9.33 |

The facts of said investments as per audit report.

**BORROWING COST AND FINANCE CHARGES:** Borrowing costs directly attributable to the acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset until such time that the assets are substantially ready for their intended use. Capitalization of borrowing costs is suspended and charged to profit and loss during the extended periods when the active development on the qualifying assets is interrupted. Qualifying fixed asset is an asset that necessarily takes a substantial period of time to get ready for their intended use or sale. All other borrowing costs are not charged to statement of Profit and Loss over the tenure of the borrowing.

**INVENTORIES:** Current Year inventory / WIP valued at cost plus profit basis. Quantity records not maintain & no physical verification report. Since the IPO stock are remain same but closing value increased every year. This effect increases in income. Hence it is suspicious that stock value may be very small or zero. We are unable to calculate actual loss. The opening WIP stock was Rs. 3.81 crores which increased to Rs. 4.99 crores at year-end, hence value increase by Rs. 1.18 crores.

**REVENUE RECOGNITION:** Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty except turn over with related party. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principle or agent. The company has concluded that it is acting as a principal is all of its revenue arrangements except interest on loan and advances & investments. However, there were no operating income.

**TAXATION:** Taxes on Income are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made on the basis of estimated taxable income, in accordance with the provisions of the Income Tax Act, 1961 and rules framed the under Deferred tax is the tax effect of timing difference The timing differences are differences between the taxable income and accounting Income for a period that originate in one period and are capable of reversal in one or more subsequent periods. However company has not paid advance income tax payable as per provision made in profit loss account Rs. 40.00 lacs for FY 2026-26 MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Income tax expense in the statement of profit and loss comprises: (Rs. In Lakh)

| **Particulars** | **Year ended March 31, 2026** | **Year ended March 31, 2026** |
|---|---|---|
| Current Tax | 40.00 | 2.25 |
| Deferred Tax | - | - |
| Income Tax expense | 40.00 | 2.25 |

**PROVISIONS, CONTINGENT LIABILITIES AND ASSETS:** Provisions are recognised when the Company has a present obligation as a result of past events and it is more likely that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not discounted to present value and are determined based on best estimate of the expenditure required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent Liabilities are not disclosed by way of notes to the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements. As stated by Management, there were no Contingent Liabilities. How ever unpaid income tax and GST liabilities not disclosed as contingent liabilities.

**EARNING PER SHARE (EPS):** Basic earnings per share are computed by dividing the profit/(loss) after tax by the total number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax by the total number of equity shares considered for deriving basic earnings per share.

**RELATED PARTY DISCLOSURES:** The Company has transaction of a material nature with the promoters, Directors of management, their subsidiaries or relatives that may have potential conflict with the interest of the company at large. The register of contacts containing the transactions in which Directors are interested in place before the board regularly for it approval, but not produced before us. The Company Confirms that all transaction including purchase and sales done with related party is at Arms Length Price and in normal course of business with all entities. The Company confirms that none of the transactions, if any, with the related parties was in material conflict with the interest of the Company except matter reported key matters and audit report and Annexure - 1. Except Directors Remuneration other amount paid as under.

| **Sr. No.** | **Name** | **Nature of Payment** | **Amount** |
|---|---|---|---|
| 1 | AVNI CHAUHAN | DIRECTOR SEATING FEE | 27000/- |
| 2 | | | |
| 3 | SHASHIKANT SHARMA | UNSECURED LOAN RECD | 1400704/- |
| 4 | SHASHIKANT SHARMA | UNSECURED LOAN PAID | 4500/- |
| 5 | SHASHIKANT SHARMA HUF | LOAN & ADVANCES RECD | 7856649/- |
| 6 | SHASHIKANT SHARMA HUF | LOAN & ADVANCES PAID | 340000/- |
| 7 | VIJAY & CO. LLP | LOAN & ADVANCES RECD | 13614848/- |
| 8 | VIJAY & CO. LLP | LOAN & ADVANCES PAID | 142900/- |
| 9 | SUMIT J PATEL | SALARY | 42000/- |
| 10 | EVOQ REMIDES | UNSECURED LOAN PAID | 25000/- |

| | | | |
|---|---|---|---|
| 11 | ATLANTIS GLOBE LLP | PURCHASE | 11767850/- |
| 12 | FININVENTION FINVEST PVT LTD | PURCHASE | 14586490/- |
| 13 | OTP ADVISORY LLP | PURCHASE | 19688845/- |
| 14 | SPAZIO FORMULATION LTD | PURCHASE | 40125420/- |
| 15 | UNIQUE SURVELLANCE SYSTEM PVT LTD | PURCHASE | 33639185/- |
| 16 | EL FARO VENTURE PVT LTD | LOAN RECIVED | 998000/- |
| 17 | EL FARO VENTURE PVT LTD | SALE | 17004925/- |
| 18 | ATLANTIS EXIM LLP | SALE | 14466716/- |

**SEGMENT REPORTING:** The Company is primarily dealing in Real estate activities with own or leased property & Construction Business, however during the year turnover are of trading / commission nature which in the context of Accounting Standard 17 on Segment Reporting constitutes a construction & trading of goods reporting segment but details not available. Further, there are no geographical segments. However, there were no operating income as per main object.

**EMPLOYEE BENEFIT EXPENSES:** Provident Funds and Employees State Insurance Fund (Defined Contribution Schemes) are administered by Central Government of India and contribution to the said funds are charges to Profit and Loss Account or accrual basis if any. Their were no such scheme. Leave encashment (Defined Benefit Scheme) is provided annually based on management estimates in accordance with the policies of the company if any. The Provision of Gratuity is Rs. Nil. Any material gains/ losses which arise from the events or transaction which are Events Occurring after the Balance Sheet Date of the company are separately disclosed if any.

**Auditors remuneration:** During the year under consideration provision has made for Auditors remuneration.

| Particulars | 31 March 2026 (Rs.) | 31 March 2025 (Rs.) |
|---|---|---|
| Statutory Audit Fees | 1,50,000/- | 2,00,000/- |

**Directors remuneration:** During the year under consideration provision has made for Directors remuneration. For which no resolution is passed in the AGM for same or has not obtained any information.

| Particulars | 31 March 2026 (Rs.) | 31 March 2025 (Rs.) |
|---|---|---|
| Remuneration / Salary | 0.00/- | 72,000/- |
| Sitting fees | 27,000/- | 70,000/- |

As certified by company that it has received written representation from all the directors. That companies is which they are directors had not defaulted in terms of section 164(2) of the Companies Act, 2013, and that representations of directors takes in Board that Director is disqualified from being appointed as director of the company.

The management has informed that the Company has not received any memorandum (as required to be filled by the suppliers with the notified authority under Micro, Small and Medium Enterprise Development Act, 2006) claiming their status during the year as micro, small or medium enterprises. Consequently, there are no amounts paid/ payable to such parties during the year.

Expenditure in foreign currency is Rs NIL/-. Export Sales in foreign currency is Rs. NIL/- (In Indian Rupees). There is No Any Amalgamation or Acquisition with Other Company / Firm / Entity by the company during the financial year.

As inform to us the company has made business investment of Rs. 8.55 crores (FY 2024-25 Rs 9.33 crores) with parties which are outstanding in balances sheet are subject to verification of progress report. We are unable to justify whether said investments are fully recoverable or not. The company has Not received any type of Government Grants or Subsidies.

The company did not enter into any Lease Agreement.

The details and of ageing of creditors including MSME creditors details & details of ageing of debtors are not produce before us.

Real estate segment of company is discontinued and object change to agro business trading during the year.

Previous year figures have been regrouped /rearranged wherever necessary to correspond with the current year's classifications/disclosure.

Particulars of licensed capacity or production capacity is Nil/- of the company.

The company is engaged primarily in agro base business, trading & commission agent. As per AS-108 Operating Segment, none of the segment/products exceeds specified limits for the purpose of reporting as per AS-108 is not applicable.

Deferred Tax Asset amounting to NIL/- has been created with respect to fixed assets considering the prudence aspect.

Audit committee minutes not produced before us.

All of the Debit, Credit, Balances including, Loans & advances, investment lying in various party's Customer's accounts are subject to their balance confirmation as details not produced before us. Even though we ask for the same.

As inform to us by the management there were no Crypto currency or virtual currency transaction.

As inform to us by the management there were no new registration of charges with ROC except old charges continue.

As inform to us by the management there were no details of benami property held.

Computation of ratio attach herewith.

Previous year figures have been regrouped /rearranged wherever necessary to correspond with the current years classifications/disclosure. Particulars of licensed capacity or production capacity is Nil/- of the company.

The company is engaged primarily in construction business, trading & commission agent.
As per AS-108 Operating Segment, none of the segment/products exceeds specified limits for the purpose of reporting as per AS-108 is not applicable.

Deferred Tax Asset amounting to NIL/- has been created with respect to fixed assets considering the prudence aspect.

Audit committee minutes produced before us. The turnover with GST is subject to verification of reconsilation.

All of the Debit, Credit, Balances including, Loans & advances, investment lying in various partys Customers accounts are subject to their balance confirmation as details not produced before us.

As inform to us by the management there were no Crypto currency or virtual currency transaction.

As inform to us by the management there were no new registration of charges with ROC except old charges continue.

As inform to us by the management there were no details of benami property held. Computation of ratio attach herewith.

**For, SVS VENTURES LIMITED**

**For, J.M. Patel & Bros.**
**Chartered Accountants**
**F.R.No.107707W**

| | | |
|---|---|---|
| **VISHAL THEKDI** | **VISHNU PRAJAPATI** | **(CAJ.M. Patel)** |
| **Managing Director** | **Director** | **M.COM., F.C.A.** |
| **DIN :06434203** | **DIN :11385273** | **M. No. 030161** |
| | | **UDIN: 26030161LTMAJY9165** |

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**Company Secretary**

**Place : Ahmedabad**
**Date : 11/05/2026**

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY,AHMEDABAD

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note 3 : SHARE CAPITAL**

| Particulars | As at 31st March 2026 | | As at 31st March 2025 | |
|---|---|---|---|---|
| | No. of Shares | Rs. | No. of Shares | Rs. |
| **Authorised** | | | | |
| Equity shares of Rs. 10/ Each | 21,500,000 | 2,150.00 | 21,500,000 | 2,150.00 |
| **Issued** | | | | |
| Equity shares of Rs. 10/ Each | 21,349,619 | 2,134.96 | 21,349,619 | 2,134.96 |
| **Subscribed & Paid up** | | | | |
| Equity shares of Rs. 10/ Each | 21,349,619 | 2,134.96 | 21,349,619.00 | 2,134.96 |
| **Subscribed but not fully Paid up** | | | | |
| Equity shares of Rs. 10/ Each | - | - | - | - |
| **Total > > > > > > > > >** | **21,349,619** | **2,134.96** | **21,349,619** | **2,134.96** |

**Note 3A : Reconcilation of The Number of Shares**

| Particulars | Equity Shares | |
|---|---|---|
| | Numbers | Rs. |
| Shares Outstanding at beginning of the year | 21349619 | 213496190 |
| Shares issued during the year | - | - |
| Shares bought back during the year | - | - |
| Shares Outstanding at end of the year | 21349619 | 213,496,190 |

**Note 3B : Terms/Right attached to Equity Shares**

The Company has only one class of shares i.e. Equity shares having a face value of Rs. 10 cach. Each Sharehoolder is eligible for one vote per sharres. In the event
of liquidation, the equity shareholders are elibilble to receive remaininng assets of the companny after distrubttion of all preferentia amount in

**Note 3C : Shareholding more than 5% shares as as the Balance sheet date**

| S.No. | Particulars | As at 31st March 2026 | | As at 31st March 2025 | |
|---|---|---|---|---|---|
| | | No. of Shares held | % of holding | No. of Shares held | % of holding |
| 1 | Shashikant Vedprakash Sharma | 4495130 | 21.05% | 10879130 | 50.96% |
| 2 | Shashikant Sharma (HUF) | 4500 | 0.02% | 3352500 | 15.70% |
| 3 | Nilesh Dhirajlal Hemani | | | 1200000 | 5.62% |
| **Total >>>>>** | | **11996630** | **21.07%** | **15431630** | **72.28%** |

**NOTES FORMING PART OF FINANCIAL STATEMENTS** **(Rs. In Lakhs)**

**Note 4 : RESERVES & SURPLUS**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **a. Surplus** | | |
| Opening balance | 83.20 | 78.14 |
| (+) Net Profit/(Net Loss) For the current year | 102.06 | 7.56 |
| (-) Add/(utilisation) of Reserve | 0.02 | (2.51) |
| **Closing Balance** | 185.28 | 83.20 |
| **b. Securities Premium Reserve** | 1,100.43 | 1,100.43 |
| **Total > > > > > > > > > >** | **1,285.71** | **1,183.63** |

**Note 5: LONG TERM BORROWING**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **Term Loan** | | |
| (a) Secured Loan | - | - |
| (b) Unsecured Loan | - | - |
| **Unsecured Loan** | | |
| (a) Secured Loan | - | - |
| (b) Unsecured Loan | | |
| **Total > > > > >** | - | - |

**Note : 6 : DEFFERED TAX LIABILITY**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **Deferred Tax Liability/(Asset)** | | |
| **Opening Balance** | - | - |
| Add: DTL Created during the Year | - | - |
| **Total Addition** | | |
| Less: DTA Created during the Year | | |
| **Total Reduction** | | |
| **Closing Balance** | - | - |
| **Total > > > > >** | - | - |

**Note : 7 : OTHER LONG TERM LIABILITIES**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **Unsecured** | | |
| Trade Payables for more then 12 months | | |
| **a. Trade Payables for Goods** | | |
| Micro, Small & Medium Enterprises | | |
| Others | | |
| **Total > > > > >** | | |

**Note 8: SHORT TERM BORROWING**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **Unsecured Loan** | 0.00 | 0.25 |
| **Total > > > > >** | **-** | **0.25** |

**Note: 9 : TRADE PAYABLES**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **a. Trade Payables for Goods** | | |
| Micro, Small & Medium Enterprises | | - |
| Others | 854.76 | 18.63 |
| **Total > > > > >** | **854.76** | **18.63** |
| **b. Trade Payables for Assets** | | |
| Micro, Small & Medium Enterprises | | |
| Others | - | - |
| **Total > > > > >** | **-** | **-** |
| **c. Trade Payables for Expenses** | | |
| Micro, Small & Medium Enterprises | 854.76 | - |
| Others | - | - |
| **Total > > > > >** | **854.76** | **-** |
| | | |
| **Grand Total (a + b + c) > > > > >** | **1,709.52** | **18.63** |

**Note : 10 : OTHER CURRENT LIABILITY**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **(A) Duties & Taxes** | | |
| Duties & Taxes | - | 0.58 |
| **Total > > > > > > > > > >** | **-** | **0.58** |

**Note : 11 : OTHER SHORT TERM PROVISION**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| Provision for Income Tax | 50.84 | 2.25 |
| Unpaid Expenses | - | 8.59 |
| **Total > > > > > > > > > >** | **50.84** | **10.84** |

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

**Note 12 : FIXED ASSETS**

| SR.NO. | PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | | | NET BLOCK |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | AS ON 01.04.2025 | ADDITIONS DURING THE YEAR | SALES DURING THE YEAR | AS ON 31.03.2026 | UPTO 01.04.2025 | DURING THE YEAR | TRANSFER TO RESERVE | Adjustement | UPTO 31.03.2026 | AS ON 31.03.2026 |
| | **FURNITURE & FIXTURES** | | | | | | | | | | |
| 1 | Office furniture | 2.63 | | | 2.63 | 0.79 | 1.57 | | | 2.36 | 0.27 |
| | **INTANGIBLE ASSET** | | | | | | | | | | |
| 1 | Goodwill | 251.00 | | | 251.00 | - | - | - | - | - | 251.00 |
| | **OFFICE EQUIPEMENT** | | | | | | | | | | |
| 1 | Mobile Phone | 12.36 | | | 12.36 | 7.67 | - | | | 7.67 | 4.70 |
| 2 | Watch | 2.02 | | | 2.02 | 1.21 | - | | | 1.21 | 0.81 |
| 3 | Air Conditioner | 3.55 | | | 3.55 | 3.55 | - | | | 3.55 | - |
| 4 | Air Cooler | 0.05 | | | 0.05 | 0.05 | - | | | 0.05 | - |
| 5 | Fridge | 0.06 | | | 0.06 | 0.06 | - | | | 0.06 | - |
| 6 | Sound System | 0.29 | | | 0.29 | 0.29 | - | | | 0.29 | - |
| 7 | Television | 0.34 | | | 0.34 | 0.34 | - | | | 0.34 | - |
| | **CURRENT YEAR TOTAL** | **272.30** | **-** | **-** | **272.30** | **13.96** | **1.57** | **-** | **-** | **15.53** | **256.77** |
| | **PREVIOUS YEAR TOTAL** | **272.30** | **-** | **-** | **272.74** | **5.37** | **5.12** | **-** | **-** | **10.50** | **262.25** |
| | **CAPITAL WORK IN PROGRESS** | | | | | | | | | | |

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY,AHMEDABAD

**(Rs. In Lakhs)**

**Note 13 : NON CURRENT INVESTMENTS**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **a. Loans and advances to other parties** | | |
| Secured, considered good | | - |
| Unsecured, considered good | 855.06 | 928.44 |
| Doubtful | | - |
| Less: Provision for doubtful loans and advances | | - |
| **Total >>>>>** | **855.06** | **928.44** |

**Note 14 : INVENTORIES**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **Other Current Assets** | | |
| a) Finished Goods | 499.46 | 381.02 |
| a) Capital Working In Progress | - | - |
| **Total >>>>>** | **499.46** | **381.02** |

**Note 15 : TRADE RECEIVABLE**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **Trade Receivable** | | |
| a) Secured and considered good | 814.53 | 87.36 |
| a) Doubtful receivable | - | - |
| **Total >>>>>** | **814.53** | **87.36** |

**Note 16 : CASH & CASH EQUIVELENT**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| Bank Balance | 0.27 | 0.04 |
| Cash In Hand | 0.13 | 29.14 |
| **Total >>>>>** | **0.40** | **29.17** |

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY,AHMEDABAD

**(Rs. In Lakhs)**

**Note 17 : SHORT TERM LOAND & ADVANCE**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **a. Loans and advances to other parties** | | |
| Secured, considered good | | - |
| Unsecured, considered good | 464.57 | 464.57 |
| Doubtful | | - |
| Less: Provision for doubtful loans and advances | | - |
| **Total (a)** > > > > > > > | **464.57** | **464.57** |
| **b. Other loan & Advance** | | |
| Unsecured, considered good | 1,428.68 | 1,189.98 |
| **Total (b)** > > > > > > > | **1,428.68** | **1,189.98** |
| **b. Balances with government authorities** | | |
| Unsecured, considered good | 4.96 | 4.96 |
| **Total (c)** > > > > > > > | **4.96** | **4.96** |
| **Total (a+b+c)** > > > > > > > | **1,898.22** | **1,654.55** |

**Note 18 : OTHER ASSETS**

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|---|---|
| | Rs. | Rs. |
| **Other Current Assets** | | |
| a) Issue Expenses | - | - |
| b) BSE & Other Deposits | 0.09 | 0.09 |
| c) Other Assets | 1.74 | - |
| **Total** > > > > > | **1.83** | **0.09** |