

July 7, 2026

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: RBA

Sub.: Press Release on completion of acquisition of Restaurant Brands Asia Limited (“Company”) by Inspira Global

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to aforesaid SEBI Listing Regulations, please find enclosed herewith the Press Release on completion of acquisition of the Company by Inspira Global.

The said press release will also be made available on the website of the Company i.e. www.burgerking.in.

We request you to take the aforesaid on record.

Thanking You,
Yours faithfully,
For **Restaurant Brands Asia Limited**

Shweta Mayekar
Company Secretary and Compliance Officer
(Membership No.: A23786)

Encl.: As above

restaurant brands asia limited

(Formerly known as Burger King India Limited)

Registered Office : 2nd Floor, ABR Emerald, Plot No. D-8, Street No. 16, MIDC, Andheri (East), Mumbai – 400 093
CIN : L55204MH2013FLC249986 | Email : info@burgerking.in | Tel : 022-7193 3000 | Website : www.burgerking.in

For immediate release

Inspira Global completes acquisition of Burger King® operator in India

Successful and timely completion of the transaction including fresh infusion of primary capital, acquisition of entire erstwhile promoter shareholding and consequent open offer, marking the beginning of next phase of growth for Restaurant Brands Asia

Mumbai, July 7, 2026: Restaurant Brands Asia Limited (RBA or Company), the operator of Burger King® in India and Burger King® and Popeyes® in Indonesia, today announced the successful and timely completion of the transaction in which **Inspira Global**, through its food and beverage platform **Lenexis Foodworks Private Limited**, has acquired control of the Company.

The transaction has been completed following the successful conclusion of the mandatory open offer, receipt of the requisite regulatory approvals and fulfilment of customary closing conditions, in accordance with applicable regulations.

With a total investment of ~INR 2235 crores, the transaction marks one of the largest transactions in the Indian quick-service restaurant segment. Following the transaction, Inspira Global owns 41.78% of the Company.

Upon exercise of all warrants, Inspira Global's total aggregate shareholding in the Company would increase to 48.04% by infusing further INR 450 Cr into the company. The board of the Company also approved appointment of Mr. Madhusudan Agrawal as Chairman of the board and Mr. Aayush Agrawal as non-executive director.

On completion of the transaction, RBA continues to operate the Burger King® and Popeyes® brands under its existing master franchise and development agreements with the respective franchisors, both of which are owned by Restaurant Brands International Inc. The agreements for Burger King India and Indonesia were recently extended through 2050, providing long-term visibility for the business and reinforcing RBA's growth ambitions across India and Indonesia.

Commenting on the completion of the transaction, **Mr. Madhusudan Agrawal, Chairman, Restaurant Brands Asia Limited**, said, "*Today marks the beginning of an exciting new chapter for Restaurant Brands Asia. We are inheriting a business built on strong brands, exceptional people and sound operating fundamentals. Our role is not to change what has made the business successful, but to strengthen it with patient capital, disciplined governance and a long-term perspective. We are committed to working closely with the existing leadership team to build on this strong foundation and create enduring value for our shareholders, employees, franchise partners and customers.*"

Speaking about both companies coming together, **Mr. Aayush Agrawal, Director, Restaurant Brands Asia Limited**, shared, "*This acquisition reflects our conviction in India's long-term consumption story and our belief that enduring businesses are built through operational excellence, customer obsession and disciplined execution. We have tremendous respect for what the existing leadership team has built and look forward to working together to*

accelerate the next phase of growth to build one of the most admired food service businesses in the region."

With the fresh infusion of equity and added leadership strength, the Company will continue to focus on expanding its restaurant network, enhancing customer experience, investing in technology and digital capabilities, strengthening operational excellence and creating sustainable long-term value for all stakeholders.

About Inspira Global and Lenexis Foodworks

Inspira Global is an established Indian group, promoted by Madhusudan Agrawal and Aayush Agrawal, with diversified interests spanning real estate, food and beverage, pharmaceuticals, luxury home products and clean energy.

Lenexis Foodworks is a leading quick service food company in India, dedicated to crafting exceptional culinary experiences through its restaurants across high streets and malls. It operates a portfolio of distinct brands - Chinese Wok, The Momo Co., and Big Bowl that cater to a wide range of tastes and preferences, making it a trusted name in the food and beverage industry.

About Restaurant Brands Asia Limited (Formerly known as Burger King India Limited)

Restaurant Brands Asia Limited (RBA) is the national master franchisee of the Burger King® brand in India. It has exclusive rights to develop, establish, operate and franchise Burger King® branded restaurants across India. RBA's subsidiaries are exclusive national master franchisees of the brands Burger King® and Popeyes® in Indonesia.

Forward-Looking Statements Disclaimer

This press release may contain forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially due to various factors, including regulatory approvals and market conditions.