

Ref no.- KTSL/2026-2027/021

To

The General Manager, Listing Department, BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Sub: Press Release titled - Kellton Tech EU Limited (a Wholly Owned Subsidiary of Kellton Tech Solutions Limited “KTSL”) and Action Energy Company K.S.C.P. Form Strategic Joint Venture to Accelerate AI-Led Energy Transformation across the GCC

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the **Press Release** titled “**Kellton Tech EU Limited (a Wholly Owned Subsidiary of Kellton Tech Solutions Limited “KTSL”) and Action Energy Company K.S.C.P. Form Strategic Joint Venture to Accelerate AI-Led Energy Transformation across the GCC**”

The information is also available on the Company’s website at www.kellton.com for your reference.

Kindly take the same on record.

**Thanking You,
Yours faithfully,**

For Kellton Tech Solutions Limited

**Niranjan Chintam
Director
DIN: 01658591**

**Date: July 06, 2026
Place: Hyderabad**

**Kellton Tech EU Limited (a Wholly Owned Subsidiary of Kellton Tech Solutions Limited “KTSL”) and
Action Energy Company K.S.C.P. Form Strategic Joint Venture to Accelerate AI-Led Energy
Transformation across the GCC**

Beyond the immediate opportunity in Kuwait, JV plans to open a Doha office

Hyderabad, India / Kuwait City, Kuwait, July 6, 2026: Kellton Tech EU Limited (a Wholly Owned Subsidiary of Kellton Tech Solutions Limited “KTSL”, “**The Subsidiary**”), an AI-led digital transformation and enterprise technology company, today announced a strategic joint venture with Action Energy Company K.S.C.P. (AEC), Kuwait’s leading local partner for integrated upstream services, owner and operator of one of the youngest rig fleets in the region, to drive enterprise modernization across the Gulf Cooperation Council (GCC) energy sector.

Joint Venture Details:

- **Ownership:** Action Energy Company will hold a 51% stake, while the Subsidiary will hold the remaining 49%.
- **Term:** An initial term of five years, automatically renewable for successive three-year periods.
- **Geographic Scope:** The Gulf Cooperation Council (GCC) countries, with initial plans to establish an office in Qatar as the first step.
- **Business Lines:**
 1. **Oil & Gas:** Digital oilfield solutions and services, including the deployment of Kellton's OPTIMA platform, a digital oilfield management platform.
 2. **Information Technology:** IT products and services across multiple sectors, including enterprise software, cloud computing, cybersecurity, enterprise resource planning (ERP) implementation, systems integration, and managed services.

The JV brings together the Subsidiary’s operational expertise and capabilities in artificial intelligence, digital engineering, cloud, cybersecurity & data, and AEC’s deep industry relationships. Together, the partners aim to help energy operators across the GCC modernize their operations, sharpen decision-making, and unlock greater value from their assets.

Beyond the immediate opportunity in Kuwait, the JV also plans to establish a presence in Doha, Qatar, where it has identified business potential. The Doha office will serve as an early step in the JV's broader ambition to grow across the GCC market, including Saudi Arabia, the UAE, and Oman.

A central focus of the partnership is the regional deployment of OPTIMA, the Subsidiary proprietary digital oilfield platform. Built for intelligent operations, workflow automation, asset performance optimization, real-time visibility, and AI-driven decision-making, OPTIMA helps energy companies improve operational efficiency, optimize asset utilization, and advance their digital oilfield initiatives. By pairing the platform with AEC’s deep operational experience and long-standing relationship with Kuwait Oil Company (KOC), the joint venture is positioned to bring intelligent, data-driven field operations to clients across the region.

Krishna Chintam, Director at Kellton Tech EU Limited, said: “The GCC is becoming one of the world’s most ambitious markets for AI adoption and enterprise transformation. This joint venture pairs local market strength with global technology expertise so organizations can transform at scale. Together with Action Energy Company, we can bring AI-led innovation, industry-specific solutions, and the full capabilities of OPTIMA to customers across the region and deliver measurable outcomes for

enterprises entering the next phase of digital transformation. The joint venture establishes a long-term platform for AI-powered innovation across the GCC energy ecosystem, positioning energy organizations to modernize operations and unlock new growth opportunities and efficiency. We are delighted to partner with Action Energy Company to bring these capabilities to market at scale. Together, we look forward to helping operators across the region modernize their operations and unlock new opportunities for growth and efficiency.

Ivan Chikunov, General Manager of Services & BD of Action Energy Company, said: “This JV advances AEC’s strategy to expand its oilfield services by digitally modernizing field operations and enhancing quality. The addressable market for oil and gas digitalization across the GCC exceeds US\$1 billion annually, and our objective is to capture at least 5% of this market over time. By combining AEC’s broad operational footprint, strong industry relationships, and commitment to local content development and knowledge transfer with the Subsidiary’s advanced AI and digital capabilities, we are well positioned to deliver intelligent, data-driven solutions that improve operational performance, create long-term value for our clients and shareholders, and support the modernization of the GCC energy sector.”

About the Subsidiary

Kellton Tech EU Limited is an AI-led digital transformation and technology consulting company with global delivery capabilities. It partners with enterprises to build scalable digital platforms, modernize operations and accelerate intelligent automation. With more than 2,000 professionals across North America, Europe, the Middle East and Asia, it delivers solutions spanning cloud, data, AI, enterprise platforms and digital product engineering. Learn more at www.kellton.com and www.optima.kellton.com.

Investor Relations: Anupam Kumari | Anupam.kumari1@kellton.com

Media Enquiries: Sanket Sonawle, Concept PR | sanket@conceptpr.com

About Action Energy Company

Action Energy Company K.S.C.P (Boursa Kuwait: ALFTAQA) is Kuwait’s leading local partner for integrated upstream services and the owner-operator of one of the youngest and most technologically advanced rig fleets in the region. The Company employs more than 1,700 professionals and operates 20 rigs across Kuwait, delivering a comprehensive range of integrated drilling, workover, and oilfield services, covering the full well lifecycle, including workover, directional drilling, slickline, coiled tubing, cementing, mud engineering, electric submersible pumps (ESP), inspection (NDT), and workshop services.

Action Energy has established strategic partnerships with global technology leaders including KCA Deutag, CPVEN, COSL, Expert Optima, NaftoServ, TRG, Jereh, and Kerui. These partnerships support knowledge transfer, delivery of specialised high-value services, and continued expansion of the Company’s oilfield services capabilities. Founded in 2015, Action Energy is committed to strengthening its position as a leading provider of upstream services in Kuwait and across the GCC.

Website: actionenergykw.com/ir/

LinkedIn: [linkedin.com/company/action-energy-company](https://www.linkedin.com/company/action-energy-company)

Media Enquiries: Saad Al-Barazi - saad@bensirri.com - +965 9751 7143

Investor Relations: Eman El Batl - ir@actionenergykw.com - +965 69609335

Kellton Tech Solutions Ltd., CIN: L72200TG1993PLC016819

Regd. Office: Plot No. 1367, Road No. 45, Jubilee Hills, Hyderabad-500033, Telangana, India

Tel: +91-40-44333000 Email: info@kellton.com Website: www.kellton.com

Plot No. 404-405, 6th Floor, iLABS Centre, Udyog Vihar, Phase III, Gurugram-122016, Haryana, India Tel: +91-124-4698900