KSOLVES
AI First, Always

Date: July 15, 2026

To,

Listing Compliance **National Stock Exchange of India Ltd.** **Exchange Plaza, Plot no. C/1, G Block,** **Bandra-Kurla Complex, Bandra (E)** **Mumbai – 400051**	**Listing Compliance** **The Bombay Stock Exchange Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400 001.**

Subject: Press Release Q1 FY'27.

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BSE Scrip Code: 543599; NSE Symbol; KSOLVES; ISIN: INE0D6I01023.

Dear Sir/Madam,

Please find attached herewith the press release for Q1 FY'27.

This is for your information and records.

For Ksolves India Limited

MANISHA KIDE
Digitally signed by MANISHA KIDE
Date: 2026.07.15 11:56:01 +05'30'

Manisha Kide
Company Secretary and Compliance Officer

Ksolves Q1 FY27: Revenue at ₹41.44 Cr, up 10.0% YoY;
EBITDA Margin Expands to 30.3%
Declared First Interim Dividend of ₹4 per share

Noida, India – 15th July, 2026: Ksolves India Limited (BSE: 543599) (NSE: KSOLVES), a globally trusted IT services and solutions provider, announced today its financial results for the **First Quarter of FY27** ended on 30th June, 2026.

Commenting on the results, Ratan Srivastava, Founder, Chairman & Managing Director, Ksolves India Limited, said, *"We are pleased to report a resilient performance for Q1 FY27, with consolidated revenue of ₹41.44 crore, registering a 10.0% year-on-year growth. Despite a cautious global technology spending environment, we maintained strong profitability, reflecting the strength of our business model, execution capabilities, and operational discipline. Revenue moderated by 3.7% sequentially, primarily due to ramp-down of select engagements by certain large clients as they recalibrated their technology investments amid the prevailing macroeconomic environment and cost-optimisation priorities. As some of these engagement ramp-downs occurred towards the end of the quarter, we expect the impact of these client-specific developments to result in revenue softness in the next two-three quarters.*

We have intensified our sales and business development efforts to expand our client base and strengthen our pipeline across our core technology offerings. At the same time, we continue to see encouraging opportunities in AI/ML, Big Data, Salesforce, Odoo and enterprise digital transformation, with several customers progressing from AI-led evaluations to active implementation initiatives. We remain confident in our execution capabilities and continue to focus on deepening client relationships, expanding our global presence, and delivering long-term value to all our stakeholders."

Commenting on the results, Umang Soni, Chief Financial Officer, Ksolves India Limited, said, *"Our profitability performance this quarter remained strong even as revenue moderated. EBITDA for the quarter stood at ₹12.56 crore, with margin expanding to 30.3%, up 389 basis points year-on-year and 100 basis points sequentially, reflecting focused cost management initiatives and benefits from AI-enabled delivery improvements that continue to enhance productivity and execution efficiency.*

PAT grew 43.3% year-on-year to ₹9.21 crore, though it was down 5.0% sequentially in line with the revenue movement, and PAT margin improved to 22.2% from 17.1% in Q1 FY26. EPS for the quarter stood at ₹3.88, up 43% year-on-year. The Board has declared a first interim dividend of ₹4 per share for FY27, reflecting the strength and cash-generation quality of our underlying business. We continue to maintain a healthy balance sheet supported by strong cash conversion and prudent working capital management, and remain focused on disciplined execution through the current period of client-side budget adjustments."

Financial Summary

Consolidated Financial Highlights for the Quarter ended June 30, 2026:

Particulars (All figures in ₹ Crore)	Q1'FY27	Q4'FY26	Q1'FY26	QoQ Growth %	YoY Growth %
Revenue	41.44	43.03	37.67	-3.7%	10.0%
EBITDA	12.56	12.61	9.95	-0.4%	26.2%
Profit Before Tax (PBT)	12.17	11.96	9.01	1.7%	35.0%
Profit After Tax (PAT)	9.21	9.69	6.43	-5.0%	43.3%
EBITDA Margin%	30.3%	29.3%	26.4%	-	-
PAT Margin%	22.2%	22.5%	17.1%	-	-

Pioneering an 'AI First' Delivery Model: En(AI)bling™ Corporate Transformation

Demonstrating its commitment to cutting-edge innovation, Ksolves has firmly positioned itself as a **360° AI Transformation Partner** by seamlessly embedding its proprietary **En(AI)bling™** framework across all stages of delivery, execution, and client engagement. Transitioning towards an **AI First, end-to-end AI-enabled delivery model**, the company now incorporates an AI component into **over 80% of its active engagements**.

This AI-driven infrastructure is powered by specialized operational pillars:

- **AI-Enabled Development & Agents:** Utilizing AI-driven workflows for automated coding, testing, quality checks, and deployment, where Ksolves engineers actively refine and validate outputs to significantly enhance execution efficiency and speed.

- **Focused Talent & Solutions:** Upskilling its workforce in LLMs, SLMs, and Agentic AI through its dedicated *AI Excellence Hub* to deliver highly scalable, end-to-end AI solutions spanning corporate automation, analytics, and business operations.

Key AI Milestones & Performance Metrics:

- **550+**AI-Certified Ksolvers empowering client operations.
- **100+** AI-Driven Projects successfully delivered globally.
- **100+** AI & GenAI Agents currently running in active production.
- **80%+** Active client engagements integrated with advanced AI components.
- An **Output-Based**, AI-driven delivery engagement model built around a comprehensive **360° AI Transformation Framework**.

Key Updates – Q1FY27

- Ksolves has strategically strengthened its leadership team during the June quarter with the appointment of **Eric Paul Averitt as VP, Head of Global Sales (USA).** This key executive addition brings deep international expertise to the company, focusing on driving global market penetration and accelerating strategic growth initiatives.

- In a move to bolster its regional presence, Ksolves welcomed **Najib Saiyed as Head of Sales - North America (Canada)**. Najib's extensive cross-border experience will be pivotal in expanding the company's footprint and capturing new opportunities across the North American market.

Key Wins – Q1FY27

Ksolves continues to strengthen its global footprint across key verticals, securing strategic wins and delivering mission-critical digital transformation projects.

- **Banking & Financial Services (24×7 Enterprise NiFi Support)** Secured a high-trust engagement with a *US-based banking and financial services organization* to provide 24/7, SLA-driven support for their enterprise-grade Apache NiFi environment, operating under strict SLAs. This partnership validates our capability to maintain mission-critical uptime for tier-one banking clients and strengthens our position in large-scale managed services contracts in the banking sector.

- **Healthcare & Employee Benefits Administration** Onboarded a *US-based -healthcare and employee benefits administration organization* to implement Apache Spark and Apache Airflow enhancing their data processing and workflow orchestration. This strategic engagement ensures reliable, scalable operations and creates a foundation for future managed services and data engineering expansion within this high-demand sector.

- **Nonprofit / Workforce Impact** Partnered with one of the largest workforce and community-impact *Non-Profit enterprise in the U.S.,* to modernize core operations on Salesforce Nonprofit Cloud. This flagship transformation covers case management, donor & program operations, & reporting infrastructure, strengthening our mission-driven sector positioning & creating a pipeline for future modules in grants, volunteer management, & outcomes analytics.

- **Global Tech & Logistics** Modernizing an end-to-end Experience Cloud portal for a *Silicon Valley logistics technology provider* serving Fortune 500/100 clients in 150+ countries. The project encompasses full-lifecycle design, development, QA, and deployment for a mission-critical, global platform. This engagement expands our enterprise footprint and positions us for further multi-region digital transformation with one of the sector's most prominent logistics technology brands.

Other Successful Participation at Key Industry Events

- **Odoo Business Show**
  Date: 9th April 2026 | Location: Chicago
  Strengthened Ksolves' leadership in enterprise Odoo solutions and digital transformation.

- **Global Solar Expo**
  Date: 17-18 - April 2026 | Location: Pune, India
  Showcased AI-enabled Odoo solutions tailored for the solar and renewable energy sector.

- **SaaStr Annual AI**
  Date: 12-14 May 2026 | Location: San Francisco, USA
  Reinforced Ksolves' AI-first capabilities through engagement with the global SaaS and AI ecosystem.

- **ERP Expo 2026**
  Date: 7-9 May 2026 | Location: Pune, India
  Highlighted Ksolves' end-to-end ERP expertise across Odoo and ERPNext.

- **Frappe Yatra 2026**
  Date: 30 May 2026| Location: Delhi, India
  Demonstrated ERPNext innovation and implementation excellence to the Frappe community.

- **Agentic AI Hackathon 2026**
  Date: 17-20 April 2026 | Online Event
  A flagship AI event held by Ksolves, bringing together developers and AI professionals worldwide to build autonomous AI agents.

About Ksolves India Limited

Ksolves India Limited (BSE: 543599) (NSE: KSOLVES), a globally trusted IT services and solutions provider with 14+ years of proven expertise in driving digital transformation across industries. Headquartered in India, Ksolves provides solutions across AI/ML, Big Data, Cloud Computing, Salesforce, Odoo, Data Analytics, and DevOps. With a team of 550+ professionals and offices in India, the USA, and the UAE, Ksolves serves clients across 30+ countries, enabling scalable and future-ready digital transformation. For more information about Ksolves India, please visit www.ksolves.com

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