

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 1940 of 2026

In the matter of:

Bharat Ajay Jaisinghani Suspended Director of Polycab India Limited **....Appellant**
Vs.

Asier Metals Pvt. Ltd. & Anr. **...Respondents**

For Appellant	Mr. Abhijeet Sinha, Sr. Advocate with Mr. Anuj Tiwari, Advocate.
For Respondents	Mr. Krishnendu Datta, Sr. Advocate.

ORDER

(ON MENTIONING)

27.10.2026: This Appeal is reserved for orders and in the meanwhile, it is submitted by the Ld. Senior Counsel for the Appellant in case the order is not pronounced today, the MSCI Index may de-list the Polycab stock in its next review cycle, which cycle starts on 28.10.2026.

2. Since the matter is reserved for orders, we direct that no action as aforesaid be taken by MSCI till we pronounce the order.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

Anjali/md