Date: August 04, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Dear Sir/Madam,

Re: Qualified institutions placement ("QIP" or "Issue") of equity shares of face value of ₹10 each (the "Equity Shares") by P N Gadgil Jewellers Limited (the "Company")

Sub: Outcome of the meeting of the Executive Committee held on August 04, 2026

In furtherance to our earlier intimations dated July 30, 2026 and August 03, 2026, with respect to the Issue which opened on July 30, 2026 and closed on August 03, 2026, we wish to inform you that the Executive Committee of the Company at its meeting held today, i.e. August 04, 2026, approved the issue and allotment of 1,14,94,252 Equity Shares, to eligible QIBs at the issue price of ₹ 609.00 per Equity Share (including a premium of ₹ 599.00 per Equity Share, (which includes a discount of ₹31.69 i.e., 4.95 % of the floor price, as determined in terms of SEBI ICDR Regulations) aggregating to ₹ 7000 million (Rupees Seven Thousand Million only), pursuant to the QIP.

Pursuant to the allotment of Equity Shares under the QIP, the paid-up equity share capital of the Company stands increased from ₹. 1,357.08 Millions consisting of 13,57,08,333 Equity Shares to ₹ 1,472.02 Millions consisting of 14,72,02,585 Equity Shares.

The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Issue opened on July 30, 2026 and closed on August 03, 2026 and the same was intimated to you through our letters dated July 30, 2026 and August 03, 2026, respectively.

Further find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure A**.

The Executive Committee meeting commenced at 10:30 A.M. and the meeting was concluded at 11:05 A.M.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI Listing Regulations**") read with Schedule III Part A to the SEBI Listing Regulations and SEBI circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as follows:

Type of securities issued	Equity Shares
Type of issuance	Qualified Institutions Placement
Total number of securities issued	1,14,94,252 Equity Shares of face value of ₹10.00 each at an issue price of ₹609.00 per Equity Share (including a premium of ₹599.00 per Equity Share)
Total amount for which securities issued	₹7000 Million

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,
Yours Sincerely,

For **P N Gadgil Jewellers Limited**

PRAKHAR GUPTA
Digitally signed by PRAKHAR GUPTA
Date: 2026.08.04 11:10:06 +05'30'

Prakhar Gupta
Company Secretary & Compliance Officer

Place: Pune

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES ISSUED IN THE QUALIFIED INSTITUTIONAL PLACEMENT

Sr. No.	Name of the Allottees	No. of Equity Shares Allotted	PAN Clubbed No of Shares	% of total Equity Shares offered in the Issue	Percentage (PAN Clubbed) (5 %) and above	Category
1	BNP PARIBAS FINANCIAL MARKETS - ODI	10,67,325	-	9.29	-	FOREIGN PORTFOLIO INVESTOR (CORPORATE) - CATEGORY I
2	MORGAN STANLEY ASIA SINGAPORE PTE - ODI	6,56,815	-	5.71	-	FOREIGN PORTFOLIO INVESTOR (CORPORATE) - CATEGORY I
3	TATA AIG GENERAL INSURANCE COMPANY LIMITED	17,79,640	-	15.48	-	QIB - INSURANCE COMPANIES REGISTERED WITH IRDA
4	FLC INVESTCO LLC	9,85,222	-	8.57	-	FOREIGN PORTFOLIO INVESTOR (CORPORATE) - CATEGORY I
5	ASTORNE CAPITAL VCC ARVEN	8,21,019	-	7.14	-	FOREIGN PORTFOLIO INVESTOR (CORPORATE) - CATEGORY I

Sr. No.	Name of the Allottees	No. of Equity Shares Allotted	PAN Clubbed No of Shares	% of total Equity Shares offered in the Issue	Percentage (PAN Clubbed) (5 %) and above	Category
6	BANDHAN SMALL CAP FUND	18,00,000	-	15.66	-	MUTUAL FUND - MF
	Total	**71,10,021**	**-**	**61.85**	**-**	**-**

For **P N Gadgil Jewellers Limited**

PRAKHAR GUPTA

Digitally signed by PRAKHAR GUPTA
Date: 2026.08.04 11:10:53 +05'30'

Prakhar Gupta
Company Secretary & Compliance Officer

Place : Pune