



High Performance Cutting Tools



May 7, 2026

General Manager,
Listing / Compliance Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Subject: Outcome of Board Meeting held on May 7, 2026

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on May 7, 2026 has inter-alia approved the following

- a) Annual Audited Financial Results: In compliance with the requirements of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith -
 - i. Audited Financial Results for the quarter and year ended March 31, 2026 along with the Auditors' Report dated May 7, 2026 of M/s. Sharp & Tannan Associates, Chartered Accountants, Statutory Auditors of the Company in respect of the said Financial Results (Refer Annexure "A");
 - ii. Declaration confirming that the Auditors' Reports on the Financial Results contain an unmodified opinion. (Refer Annexure "B").
- b) Re-appointment of Kishore Bhatia & Associates, Cost Accountants as Cost Auditors for the Financial Year 2026-27. Detailed information as required under Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 in respect of aforesaid is given in 'Annexure C'.

The Board Meeting commenced at 3.30 p.m. and concluded at 5.35 p.m

Yours faithfully,
For Forbes Precision Tools and Machine Parts Limited

Rupa Khanna
Company Secretary and Compliance Officer
Membership No. A33322

Forbes Precision Tools and Machine Parts Limited
Registered Office
Forbes' Building, Charanjit Rai Marg, Fort,
Mumbai-400 001, Maharashtra, India.
(T) +91-22-69138900

Factory
B-13, MIDC Waluj, Chhatrapati Sambhajnagar
Maharashtra (India) 431 133
(T) +91-0240-2553421/22



Independent Auditor's Report on Standalone Financial results of FORBES PRECISION TOOLS AND MACHINE PARTS LIMITED for the quarter and year ended March 31, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

FORBES PRECISION TOOLS AND MACHINE PARTS LIMITED

(CIN – L29256MH2022PLC389649)

Forbes Building, Charanjit Rai Marg,

Fort, Mumbai – 400 001

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **FORBES PRECISION TOOLS AND MACHINE PARTS LIMITED** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- A. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- B. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the



Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- D. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- E. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the figures of Standalone Financial Results for the quarter ended March 31, 2026 and March 31, 2025, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively, and the unaudited published year-to-date figures up to December 31, 2025 and December 31, 2024, respectively, which have been subjected to limited review by us.

Our opinion is not modified in respect of these other matters.

Sharp & Tannan Associates

Chartered Accountants

Firm's Reg. No.: 109983W

by the hand of



Parthiv S Desai

Partner

Membership No.: (F) 042624

UDIN: 26042624HTRMKM4136

Mumbai, May 07, 2026

Statement of Profit & Loss for the Quarter and Year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2026 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Income					
Revenue from operations	7,096	6,437	6,594	25,101	23,266
Other income	142	72	164	373	438
Total Income	7,238	6,509	6,758	25,474	23,704
2 Expenses					
Cost of materials consumed	2,656	2,446	2,130	9,332	7,446
Purchases of stock-in-trade	-	-	(5)	-	32
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(375)	(371)	315	(1,252)	504
Employee benefits expense	1,277	1,553	1,032	5,044	4,403
Finance costs	40	44	47	166	113
Depreciation and amortisation expense	392	397	339	1,551	1,350
Other expenses	1,715	1,636	1,462	6,683	5,768
Total expenses	5,705	5,705	5,320	21,524	19,616
3 Profit / (Loss) before exceptional items and tax	1,533	804	1,438	3,950	4,088
4 Exceptional items (Net)	-	-	-	-	-
5 Profit / (Loss) before tax for the period/ year	1,533	804	1,438	3,950	4,088
6 Tax expense					
Current tax	411	294	306	1,116	948
(Excess) / short provision for tax of earlier years	-	23	-	23	22
Deferred tax	16	(72)	220	(66)	243
	427	245	526	1,073	1,213
7 Profit / (Loss) after tax for the period / year	1,106	559	912	2,877	2,875
8 Other Comprehensive Income					
(i) Items that will not be reclassified to Statement of Profit or Loss					
Remeasurement of the defined benefit plans	(92)	15	13	(85)	(35)
(ii) Income tax relating to Items that will not be reclassified to Statement					
Deferred Tax Expenses	23	(4)	(3)	21	9
Other Comprehensive Income (net of tax)	(69)	11	10	(64)	(26)
9 Total Comprehensive Income for the period / year	1,037	570	922	2,813	2,849
10 Paid-up equity share capital (Face Value of Rs. 10 each)	5,159	5,159	5,159	5,159	5,159
11 Other equity (excluding Revaluation Reserve)				11,699	11,465
12 Basic and diluted earnings per equity share (after exceptional items),(Quarterly EPS not annualised)	Rs.2.14	Rs.1.08	Rs.1.77	Rs.5.58	Rs.5.57
13 Basic and diluted earnings per equity share (before exceptional items),(Quarterly EPS not annualised)	Rs.2.14	Rs.1.08	Rs.1.77	Rs.5.58	Rs.5.57

Contd ...



Forbes Precision Tools and Machine Parts Limited
Registered Office
Forbes' Building, Charanjit Rai Marg, Fort,
Mumbai-400 001, Maharashtra, India.
(T) +91-22-69138900

Factory
B-13, MIDC Waluj, Chhatrapati Sambhajnagar
Maharashtra (India) 431 133
(T) +91-0240-2553421/22



Notes to the statement of Financial Result for the year ended 31st March 2026

1. Statement of Assets and Liabilities as at 31st March, 2026

Particulars	<i>(in Lakhs)</i>	
	As at Mar. 31, 2026 (Audited)	As at Mar. 31, 2025 (Audited)
Assets		
1 Non-current assets		
Property, Plant and Equipment	10,064	9,946
Right-of-use assets	890	1,015
Capital work-in-progress	356	820
Other Intangible assets	30	40
Financial Assets:		
i) Investments *	-	-
ii) Other financial assets	125	115
	125	115
Tax assets		
i) Income tax assets (net)	1,221	1,027
	1,221	1,027
Other non-current assets	191	50
Total Non-current assets	12,877	13,013
2 Current assets		
Inventories		5,642
Financial Assets:		
i) Investments	2,322	4,396
ii) Trade receivables	3,020	3,304
iii) Cash and cash equivalents	575	748
iii) Bank balances other than (iii) above	54	-
iv) Loans & Advances *	-	-
v) Other financial assets	450	-
	6,421	8,448
Other current assets	181	349
	6,602	8,797
Assets classified as held for sale	12	-
Total Current assets	12,256	11,990
Total Assets	25,133	25,003
Equity and Liabilities		
Equity		
Equity share capital	5,159	5,159
Other equity	11,699	11,465
Total Equity	16,858	16,624
Liabilities		
1 Non-current liabilities		
Financial liabilities:		
i) Borrowings	1,072	1,487
ii) Lease Liabilities	15	139
iii) Other financial liabilities	139	127
	1,226	1,753
Provisions	-	-
Deferred tax liabilities (net)	384	471
Other non-current liabilities	-	-
Total Non-current liabilities	1,610	2,224
2 Current liabilities		
Financial liabilities:		
i) Borrowings	415	481
ii) Lease Liabilities	161	141
iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises; and	1,432	741
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,809	1,601
iv) Other financial liabilities	430	1,079
	4,247	4,043
Other current liabilities	1,210	1,165
Provisions	93	-
Current tax liabilities (net)	1,116	947
Total Current Liabilities	6,666	6,155
Total Liabilities	8,275	8,379
Total Equity and Liabilities	25,133	25,003

* Denote Amounts less than Rs.50,000.

Contd ...



2. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

	(₹ in Lakhs)	
	For the period ended Mar. 31, 2026	For the period ended Mar. 31, 2025
Cash flows from operating activities		
Profit before tax	3,950	4,088
Adjustments for -		
Depreciation and amortisation expense	1,551	1,350
(i) Bank deposits *	-	(3)
Finance costs	166	113
Dividend/ Income from Mutual fund	(180)	(22)
(Gain)/loss on disposal of property, plant and equipment	(1)	6
Provision for doubtful trade receivables	14	-
Provision for doubtful loans and advances	(4)	3
Advances written off	-	1
Trade receivables written off	5	5
Gain on fair value of Current investments *	-	(113)
Credit balances / excess provision written back	(41)	(175)
Net unrealised exchange loss	22	49
	<u>1,532</u>	<u>1,214</u>
Operating profit before working capital changes	<u>5,482</u>	<u>5,302</u>
Changes in working capital:		
Decrease / (increase) in trade and other receivables	(163)	765
(Increase) in inventories	(2,449)	654
(Increase)/ decrease in other assets	136	(292)
Increase in trade and other payables	861	224
(Decrease) in provisions	8	(721)
Increase in other liabilities	45	410
	<u>(1,562)</u>	<u>1,040</u>
Cash inflow / (outflow) from operations	<u>3,920</u>	<u>6,342</u>
Income taxes (paid)/ refunds received (net)	<u>(1,165)</u>	<u>(1,209)</u>
(a) Net cash flow inflow / (outflow) from operating activities	<u>2,755</u>	<u>5,133</u>
Cash flows from investing activities:		
Payments for property, plant and equipment (net of capital creditors and including capital advances, capital work-in-progress, investment properties and intangible assets)	(1,839)	(2,826)
Proceeds from disposal of property, plant and equipment	1	7
Investment in Equity shares *	-	-
Investment in Mutual Funds	(2,450)	(4,282)
Proceeds from sale of Mutual Funds	4,523	-
Other Bank balance	-	(1)
Other Loans & Advances *	-	-
Bank balances not considered as cash and cash equivalents	(5)	-
Interest received *	-	3
Dividend/ Interest received from Mutual fund	180	22
(b) Net cash (outflow) / inflow from investing activities	<u>410</u>	<u>(7,077)</u>
Cash flows from financing activities:		
Proceeds from long-term borrowings	-	1,700
Repayment of long-term borrowings	(481)	(274)
Finance costs paid	(164)	(166)
Dividend paid	(2,531)	-
Payment of Lease Liabilities	(162)	(163)
(c) Net cash inflow / (outflow) from financing activities	<u>(3,338)</u>	<u>1,097</u>
(d) Net increase/ (decrease) in cash and cash equivalents (a + b + c)	<u>(173)</u>	<u>(848)</u>
(e) Cash and cash equivalents as at the commencement of the year	<u>748</u>	<u>1,596</u>
(f) Cash and cash equivalents as at the end of the year (d + e)	<u>575</u>	<u>748</u>

Reconciliation of cash and cash equivalents as per the cash flow statements

Cash and cash equivalents as per above comprise of the following

	Mar. 31, 2026 in Lakhs	Mar. 31, 2025 in Lakhs
Balances with bank		
- In current accounts	481	575
- In EEFC Accounts	54	173
Cheques on hand	40	-
Balances as per statement of cash flows	<u>575</u>	<u>748</u>

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard - 7 on Statement of Cash Flows.
- Previous year figures have been regrouped/ reclassified, wherever necessary to confirm to current year classification.
- * Denotes amount less than Rs.50,000.



Notes:

1. The above results for the quarter & year ended 31st March, 2026 are prepared as per the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which have been reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 07th May, 2026. The annual results for the year ended 31st March 2026 have been audited by the statutory auditors of the Company.
2. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The Board of Directors has declared an interim dividend of Rs.5/- per equity share of the face value of Rs.10/- each for financial year 2025-26 at their meeting held on 24th April, 2025. The same was subsequently paid on 8th June, 2025.
4. The operating segment of the Company is identified to be, "Precision cutting tools and related components". Therefore, the disclosure as per Regulation 33(l)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
5. On November 21, 2025, the Government of India notified four Labour Codes, which consolidate multiple existing labour laws into a unified framework governing employment and post-employment benefits. Based on the best information available, applicable legal interpretations and professional guidance, the Company has assessed the financial impact arising primarily from changes in the definition of wages and employee benefit entitlements. In accordance with IND AS 19, these changes constitute a plan amendment requiring immediate recognition of past service cost, resulting in an incremental impact of ₹ 590 Lakhs (comprising gratuity and compensated absences) which has been recognized as an employee benefit expense in the current reporting period. The company continues to monitor the finalization of Central and State Rules and related clarifications and will account for any further impact in accordance with applicable accounting standards in the period in which such developments occur.
6. Figures for the previous periods are re-classified/ re-arranged/ regrouped, wherever necessary, to correspond with the current period's classification/ disclosure.

For Forbes Precision Tools and Machine Parts Limited

Place: Mumbai
07th May 2026


(Mahesh Tahilyani)
Managing Director
DIN: 01423084



“Annexure B”

May 7, 2026

General Manager,
Listing / Compliance Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & disclosure Requirements) Regulations 2015, as amended, we confirm that the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2026.

Yours faithfully,

For Forbes Precision Tools and Machine Parts Limited



Vikram Nagar
Chief Financial Officer

Forbes Precision Tools and Machine Parts Limited
Registered Office

Forbes' Building, Charanjit Rai Marg, Fort,
Mumbai-400 001, Maharashtra, India.
(T) +91-22-69138900

Factory

B-13, MIDC Waluj, Chhatrapati Sambhajnagar
Maharashtra (India) 431 133
(T) +91-0240-2553421/22



“Annexure C”

Details with respect to re-appointment of M/s. Kishore Bhatia and Associates under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPD2/1/3762/2026 dated January 30, 2026

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re- appointment
2	Date of Re-appointment & Term of Appointment	Date of appointment - May 7, 2026 Term of appointment - For the financial year 2026-27
3	Brief Profile	M/s Kishore Bhatia and Associates is a firm of Practising Cost Accountants based in Mumbai offering a wide spectrum of Services to its esteemed clientele. The firm has handled various assignments in Costing such as Cost audit, Certifications, Setting up costing systems, Cost consultancy, Costing-based turnaround strategies, etc. across diverse industry and client base. In addition, it has also handled Internal audit, Stock and assets verification, Industry studies assignments etc. The Firms has highly qualified Partners and an experienced team. The Firm has conducted Cost Audits for clients in Pharmaceuticals, Engineering, Chemicals, Insecticides, Construction, Real Estate, Infrastructure, Steel, Telecommunications, Plastics & Polymers, Petroleum, FMCG, Medical Devices, Ports, Roads, Paints, Energy etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Forbes Precision Tools and Machine Parts Limited

Registered Office

Forbes' Building, Charanjit Rai Marg, Fort,
Mumbai-400 001, Maharashtra, India.
(T) +91-22-69138900

Factory

B-13, MIDC Waluj, Chhatrapati Sambhajnagar
Maharashtra (India) 431 133
(T) +91-0240-2553421/22

