

# The Ravalgaon Sugar Farm Limited

May 22, 2026

To,  
**Department of Corporate Services,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**Scrip Code: 507300**

Dear Sir/Ma'am,

**Subject: Non applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2026**

Pursuant to Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Corporate Governance as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to a listed entity having paid up Share Capital not exceeding Rupees Ten Crores and Net worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous Financial Year.

As on March 31, 2025, the paid up Equity Share Capital of the Company was Rs. 34,00,000/- and Net Worth of the Company was Rs. 14,69,08,799/- which falls below the specified threshold limits. Hence, the Company is not required to comply with the provisions under Regulation 23(9) of the Listing Regulations, pertaining to filing of Related Party Transactions for the half year ended March 31, 2026. We assure you that we will comply with these provisions, as and when they become applicable.

Kindly take the same on record.

Yours faithfully,

For **The Ravalgaon Sugar Farm Limited**

**Harshavardhan Doshi**  
**Chairman & Managing Director**  
**DIN: 00688736**