



May 11, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 500271**

**Symbol: MFSL**

Sub: **Disclosure under the extant provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Dear Sir/ Madam,

In line with the applicable provisions of SEBI LODR, we hereby inform that the Insurance Regulatory and Development Authority of India vide its e-mail dated May 11, 2026, has approved the appointment of Mr. Subrat Mohanty, Non-Executive Director, as the Chairman of the Board of Directors of Axis Max Life Insurance Limited, a material subsidiary of the Company, with effect from May 8, 2026, for a period of five years.

In this regard, the disclosure made by Axis Max Life to the National Stock Exchange of India Limited (NSE) is enclosed as Annexure 1 for the information of the stock exchanges and for dissemination to the public.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully  
**For Max Financial Services Limited**

**Siddhi Suneja**  
**Company Secretary & Compliance Officer**

**Encl: as above**

**MAX FINANCIAL SERVICES LIMITED**

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301

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Regd. Office: Plot No. 90-C, Sector-18, Urban Estate, Gurugram, Haryana-122015



May 11, 2026

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400051

Dear Sir/ Madam,

**Sub: Disclosure under the extant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

In furtherance to the earlier disclosure made by the Company dated September 03, 2025, we wish to inform that the Insurance Regulatory and Development Authority of India vide its e-mail dated May 11, 2026, has approved the appointment of Mr. Subrat Mohanty, Non-Executive Director, as the Chairman of the Board of Directors of the Company with effect from May 8, 2026 for a period of five years.

You are requested to kindly take the same on record.

Yours faithfully,

For **Axis Max Life Insurance Limited**  
(formerly known as *Max Life Insurance Co. Ltd.*)

**ANURAG  
CHAUHAN**

Digitally signed by ANURAG  
CHAUHAN  
Date: 2026.05.11 19:58:06  
+05'30'

**Anurag Chauhan**  
**General Counsel and Company Secretary**

**AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)**

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CIN- U74899HR2000PLC143012. IRDAI Reg No-104

Registered Office- Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122 015