August 31, 2026

BSE Limited
20th Floor, P.J. Towers
Dalal Street
Mumbai – 400001

Scrip Code: 544868

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol: MILKYMIST

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., August 31, 2026, based on the recommendation of the Nomination and Remuneration Committee, has, *inter alia*, approved the proposals, subject to the approval of the Members of the Company by way of Postal Ballot, in relation to:

a) the modification of the vesting schedule in respect of the Employee Stock Options granted on July 18, 2025. and
b) the ratification of the Milky Mist Dairy Food – Employee Stock Option Scheme 2025 ("ESOP 2025").

The Board meeting commenced at 3:40 P.M. and concluded at 4:30 P.M.

The detailed disclosure for above as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure-I.

The above disclosure is also being made available on the website of the Company at https://www.milkymist.com

We request to kindly take the above intimation on record.

Thanking You,

For Milky Mist Dairy Food Limited
(formerly Known as Milky Mist Dairy Food Private Limited)

PRAKASH SIVASAMY Digitally signed by PRAKASH SIVASAMY Date: 2026.08.31 17:30:17 +05'30'

S Prakash
Company Secretary and Compliance Officer
Membership No: A22495
Encl: a/a

Annexure-I

Sl. No.	Particulars	Details of the Plan 2025
1	Name of the Plan	Milky Mist Dairy Food Employee Stock Option Scheme 2025' ("ESOP 2025")
2	Brief details of options granted	16,64,836 Employee Stock Options exercisable into be Equity Shares of face value Rs. 2/-each. ESOP 2025 shall be implemented through direct route to extend the benefits to the Eligible Employees of the Company including the Employees and Directors of the Company, its Subsidiary Company, in India or outside India, of the Company by the way of fresh allotment from the Company.
3	Whether the Plan is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4	Total number of shares covered by these options	16,64,836 Employee Stock exercisable into be Equity Shares of face value Rs. 2/-each.
5	Pricing Formula	As may be determined by the NRC
6	Options Vested	3,29,576
7	Time within which option may be exercised	As may be determined by the NRC and intimated to the employees/grantee in their respective grant letters.
8	Options exercised	NIL
9	Money realized by exercise of Options	NIL
10	The total number of Shares arising as a result of exercise of Option	NIL
11	Options lapsed	48,174
12	Variation in terms of Options	Not applicable
13	Brief details of significant terms	ESOP 2025 shall be administered by the NRC of the Board. ESOP 2025 shall be implemented through direct route to extend the benefits to the Eligible Employees of the Company including the Employees and Directors of the Company, its Subsidiary Company, in India or outside India, of the Company by the way of fresh allotment from the Company. The grant of Options is based upon the eligibility criteria determined by the Committee. Vesting

		Period which is not earlier than a minimum of 1 (one) year and not later than a maximum of 4 (four) years from the Grant Date.
14	Subsequent changes or cancellation or exercise of such Options	Not Applicable
15	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable