

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 984 of 2026**

**IN THE MATTER OF:**

**Chandrakant Khemka Suspended Director and  
Shareholder of Shaivlini Impex Pvt. Ltd.**

**...Appellant**

**Versus**

**UCO Bank & Anr.**

**...Respondents**

**Present:**

**For Appellant : Mr. Shaunak Mitra, Mr. Aditya Kanodiya, Mr.  
Ankit Kohli, Advocates.**

**For Respondents : Mr. Brijesh Kumar Tamber, Mr. Prateek  
Kushwaha, Mr. Vinay S. Bist, Mr. Dhimaan Dutta,  
Advocates for UCO Bank.**

**ORDER**  
**(Hybrid Mode)**

**26.05.2026:** Learned counsel for the Appellant submits that by the impugned order the Adjudicating Authority has admitted Section 7 application against the Corporate Guarantor. It is submitted that against similar order passed by the Adjudicating Authority against the Principal Borrower, Company Appeal (AT) (Ins.) No.945 of 2026 has already been entertained and notices have been issued and interim order has been passed.

Connect this appeal with Company Appeal (AT) (Ins.) No.945 of 2026.

Issue notice. Let reply be filed within three weeks. Rejoinder be filed within two weeks thereafter.

List this appeal along with Company Appeal (AT) (Ins.) No.945 of 2026 on **17.07.2026**.

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In the meantime, in pursuance of order dated 06.05.2026, no further steps shall be taken against the Corporate Guarantor. Publication having already been made, the claims be collated but no CoC be constituted.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Barun Mitra]**  
**Member (Technical)**

*Archana/md*